

ORACLE CREDIT LIMITED

(CIN: L65910DL1991PLC043281)

Regd. Office: Flat No. B-502, 5th Floor, B-wing, Statesman House 148, Barakhamba Road, Connaught Place, New Delhi New Delhi - 110001

Corp. Office: 6th Floor- 609, C/66, G block, B & C wing one BKC, Opposite Bank of Baroda, Bandra(E) Mumbai 400051 MH IN

E mail: compliance@credentglobal.com

Website: www.credentglobal.com

Contact No. : 022-68452001

Dated: 24-11-2022

To,

Department of Corporate Affairs
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001

Company Symbol: **ORACLECR**

Scrip Code: **539598**

Subject: **Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Dear Sir/Madam,

This is to inform you that Credent Asset Management Services Private Limited ("CAMS"), an Associate of the Oracle Credit Limited ("the Company") has acquired 49% of Essel Finance Advisors and Managers LLP through its Representative Mr. Aditya Vikram Kanoria.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given as **Annexure-A**.

Thanking You,

Yours Faithfully,

**For and on Behalf of
Oracle Credit Limited**

**Aditya Vikram Kanoria
Managing Director
DIN: 07002410**

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Annexure-A

S.No.	Particulars	Details
1.	Name of the target entity/LLP, details in brief:	Essel Finance Advisors and Managers LLP Incorporated on 17/12/2012.
2.	Whether the acquisition would fall within related party transaction(s) Whether the Promoter/Promoter Group/group companies have any interest in the entity being acquired and whether the same is done at "arm length"	Yes Mr. Aditya Vikram Kanoria, Promoter and Managing Director of Oracle Credit Limited are the Director and Shareholder of CAMS. Further, CAMS has acquired 49% of Essel Finance Advisors and Managers LLP through its Representative Mr. Aditya Vikram Kanoria.
3.	Industry to which the entity being acquired belongs	The main Business Activity of Essel Finance Advisors and Managers LLP is to manage the Alternate Investment Fund (AIF)
4.	Objects and effects of acquisition	To expand its Business activities
5.	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6.	Nature of consideration whether cash or share swap and details of the same	Cash
8.	Percentage of Shareholding /control acquired and/or No. of Shares acquired	49% acquired by CAMS through its representatives Mr. Aditya Vikram Kanoria.