

26<sup>th</sup> June, 2023

To,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.  
**Scrip Code : 532755**

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor, Plot No. - C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400051.  
**NSE Symbol : TECHM**

**Sub: Divestment of Company's stake in SARL Djazatech along with its wholly owned subsidiary EURL LCCUK Algeria**

Dear Sir/Madam

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations"), we wish to inform that the Company's step down subsidiary LCC France SARL has approved a proposal to divest its 49% holding in SARL Djazatech along with its wholly owned subsidiary EURL LCCUK Algeria on 25<sup>th</sup> June 2023.

The details as required under SEBI Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated 9<sup>th</sup> September, 2015, for the said divestment is enclosed herewith as Annexure 'A'.

This is for your information and record.

Thanking you,  
**For Tech Mahindra Limited**

**Anil Khatri**  
**Company Secretary**

Encl.: As above

**Annexure A**

**Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>Sr. No.</b>	<b>Items for Disclosure</b>	<b>Description</b>
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	There is no contribution in terms of turnover or net worth in the consolidated turnover or net worth of the Company for the year ended March 31, 2023.
2	Date on which the agreement for sale has been entered into;	25 <sup>th</sup> June 2023
3	The expected date of completion of sale/disposal;	10 <sup>th</sup> July 2023
4	Consideration received from such sale/disposal;	Nil
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Mr. Henri Savoldelli – French National Mr. Rachid Ait Habib – Algerian National Mr. Hassane Nait Ibrahim – Algerian National None of the buyers belong to promoter group/group companies.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	No

7	<p>Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.</p> <p>For the purpose of this sub-clause, "slump sale" shall mean the transfer of one or more undertakings, as a result of the sale for a lump sum consideration, without values being assigned to the individual assets and liabilities in such sales.</p>	As detailed below
7a	Area of business of the entity	Industrial production, wholesale trade and service in electrical and electronic domain.
7b	Rationale for sale of the entity	There was no contribution in terms of turnover or net worth in the consolidated turnover or net worth of the Company from these entities, therefore it was decided to divest to optimize the compliance cost and risks.