

ORIENTAL HOTELS LIMITED

Corporate Office: No.47, Paramount Plaza, Mahatma Gandhi Road, Chennai - 600 034. India.

OHL:SEC:Q2 – Regl. 30:2018/19-1 September 26, 2018

The Manager
Listing Department
BSE Ltd
II Floor, New Trading Ring
Rountana, Building P J Towers
Dalal Street, Mumbai – 400001
Scrip Code: 500314

The Manager
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.
C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Scrip Code: ORIENTHOT

Dear Sir,

Sub: Intimation under Regulation 30 of the Securities Exchange Board of India (Listing Regulations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., September 26, 2018 has approved the sale of the Hotel Unit owned by the Company at Visakhapatnam viz., "The Gateway Hotel, Beach Road Visakhapatnam" "as a going concern", on an "as is where is" basis based on the recommendation of Investment Committee and authorized the Managing Director to negotiate, finalize and execute the transaction documents.

Additional disclosures as required under SEBI Circular No.CIR/CFD/CMD/4/2015, dated September 09, 2015 will be provided upon successful completion of the said sale transaction.

Kindly take the same on record.

Thanking you,

Yours faithfully

For ORIENTAL HOTELS LIMITED

Tom Antony J Company Secretary

cc: Luxembourg Stock Exchange Societe de la Bourse De Luxembourg S A B.P.165 L-2011 Luxembourg