



LIBORD FINANCE LIMITED

104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.

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CIN No.: L65990MH1994PLC077482

Date: 4th February, 2020

To,
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400023

Dear Sir,

Sub: Outcome of Board Meeting along with Un-Audited Financial Results for the Quarter and Nine Months ended on 31st December, 2019

Ref: Scrip Code No. 511593

In pursuance to the provisions of Regulations 30 (read with Part A of Schedule III) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its meeting held today have considered the following:

1. The Board approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter ended on 31st December, 2019 and the period from 01-04-2019 to 31-12-2019. A copy of the above unaudited financial results, as approved by the Board are enclosed alongwith a copy of the 'Limited Review Report', received from our Statutory Auditors, M/s Mehta Singhvi & Associates on the above standalone and consolidated financial results.

The meeting concluded at 12.30 P.M.

This is for your kind information and necessary records.

Thanking You,

Yours Faithfully,

For Libord Finance Limited

Dr. (Mrs.) Vandna Dangi
Managing Director


Encl: As Above


INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF LIBORD FINANCE LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015(AS AMENDED)

To the Board of Directors of
Libord Finance Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Libord Finance Limited ('the Company') for the quarter and nine months ended December 31, 2019.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as the 'SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, and other recognized accounting practices and principles generally accepted in India, has not disclosed information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehta Singhvi & Associates
Chartered Accountants
Firm Registration No.: 122217W


R. C. Singhvi
M. No. 016884



Place: Mumbai

Date: February 04, 2020

UDIN: 20016884AAAAAJ4886

LIBORD FINANCE LIMITED
CIN.:L65990MH1994PLC077482

Regd Office: 104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai 400 001.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Twelve Months Ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
I	Revenue from Operations:						
(a)	Interest Income	9.98	13.47	2.23	31.75	12.62	12.71
(b)	Sale of Services	32.00	51.60	25.50	115.60	88.50	101.00
	Total Revenue from Operations	41.98	65.07	27.73	147.35	101.12	113.71
II	Other Income	0.55	5.35	0.20	6.94	0.74	0.95
III	Total Income (I+II)	42.53	70.42	27.93	154.29	101.86	114.66
IV	EXPENSES						
(a)	Finance Costs	-	0.11	3.77	0.43	3.79	0.03
(b)	Fees and commission expense	-	-	-	-	-	-
(c)	Net loss on fair value changes	-	-	-	-	-	-
(d)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(e)	Impairment on Financial Instruments	-	-	1.24	-	3.72	4.97
(f)	Employee Benefits Expenses	19.32	13.01	13.03	47.11	41.54	60.20
(g)	Depreciation and Amortization Expenses	5.19	5.21	0.91	15.58	2.80	3.64
(h)	Other Expenses (to be specified)	5.42	14.17	9.01	34.69	34.77	43.99
	Total Expenses (IV)	29.93	32.50	27.96	97.81	86.62	112.83
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	12.60	37.92	(0.03)	56.48	15.24	1.83
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before Tax (V-VI)	12.60	37.92	(0.03)	56.48	15.24	1.83
VIII	Tax Expenses:						
(1)	Current Tax	3.57	9.94	0.13	15.23	2.65	0.40
(2)	Deferred Tax	0.00	-	0.00	-	-	0.12
IX	Profit/(Loss) for the Period from Continuing Operations (VII-VIII)	9.03	27.98	(0.16)	41.25	12.59	1.31
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the Period (IX+XII)	9.03	27.98	(0.16)	41.25	12.59	1.31
XIV	Other Comprehensive Income						
A (i)	Items that will not be Reclassified to Profit or Loss	1.82	(9.06)	(4.43)	(5.43)	(10.13)	(16.96)
(ii)	Income Tax relating to Items that will not be Reclassified to Profit or Loss	0.47	(2.36)	(1.15)	(1.42)	(2.63)	(4.41)
B (i)	Items that will be Reclassified to Profit or Loss	-	-	-	-	-	-
(ii)	Income Tax Relating to Items that will be Reclassified to Profit or Loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the Period)	10.38	21.28	(3.44)	37.24	5.09	(11.24)
XVI	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	1,570	1,570	1,200	1,570	1,200	1,365
XVII	Other Equity as per Balance Sheet						20.67
XVIII	Earning per Equity Share (for Continuing Operation):						
(1)	Basic	0.06	0.18	(0.00)	0.26	0.10	0.01
(2)	Diluted	0.06	0.18	(0.00)	0.26	0.08	0.01
XIX	Earning per Equity Share (for Discontinued Operation):						
(1)	Basic	-	-	-	-	-	-
(2)	Diluted	-	-	-	-	-	-
XX	Earning per Equity Share (for Discontinued & Continuing Operations):						
(1)	Basic	0.06	0.18	(0.00)	0.26	0.10	0.01
(2)	Diluted	0.06	0.18	(0.00)	0.26	0.08	0.01



Vandna Dangri

Notes:

- 1 The above Unaudited Financial Results for the Quarter ended December 31, 2019 and period from 1.04.2019 to 31.12.2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 4th February, 2020.
- 2 The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has for the first time adopted Ind-AS for the Financial Year commencing from April 1, 2019 with a transition date of April 1, 2018.
- 3 The Ind AS compliant corresponding figures for the quarter ended December 31, 2018 and period from 1.04.2018 to 31.12.2018 have not been subject to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results for the quarter and Nine months ended December 31, 2018 provide true and fair view of companies affairs.
- 4 The Company is engaged primarily in the business of Financial Services and accordingly there are no separate reportable segments dealing with Segment Reporting. The Company's business is not subject to seasonal variation.
- 5 Previous Year / period's figures are regrouped / rearranged wherever necessary.
- 6 The Company has adopted Indian Accounting Standard (IndAS) No 116, effective annual reporting period beginning April 1, 2019 and applied the standard to its lease retrospectively with the cumulative effect of initially applying the Standard, recognised on the date of initial application (April 1, 2019). Accordingly, the Company has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019. This has resulted in recognising of Right-of-Use assets of Rs. 28.97 lakhs and corresponding lease liability of Rs. 31.65 lakhs by adjusting Rs. 2.68 lakhs in the existing retained earnings in the profit and loss account for the current period, the nature of expenses in respect of operating leases has changed from lease rent in previous periods to depreciation cost for the right-to-use asset and finance cost for interest accrued on lease liability
- 7 Reconciliation between Financial Results previously reported (referred to as "Previous GAAP") and Ind-AS for the Quarter ended December 31, 2018 and period from 1.04.2018 to 31.12.2018 is as under:

Particulars	(Rs. In Lakhs)	(Rs. In Lakhs)
	Quarter Ended	Nine Months Ended
	31-12-2018	31-12-2018
Net Profit/(Loss) After Tax under Previous GAAP	1.09	16.36
Add: Interest Income	0.20	0.58
Less : Impairment of Financial Instrument	1.24	3.72
Less: Rent Expense Ind As	0.21	0.63
Net Profit/(Loss) after Tax under Ind-AS	(0.16)	12.59
Other Comprehensive Income: Fair valuation of Investments in equity	(3.28)	(7.50)
Total Comprehensive Income for the Period ended December 31, 2018 under Ind-AS	(3.44)	5.09



By order of the Board
For Libord Finance Limited

Vandna Dangi
Dr. (Mrs.) Vandna Dangi
Managing Director

Place: Mumbai
Dated: 04.02.2020

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF LIBORD FINANCE LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors of
Libord Finance Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Libord Finance Limited ('the Company') and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates (the company and its associates together referred to as the "Group") for the quarter ended December 31, 2019, and for the period from 1.04.2019 to 31.12.2019 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31, 2018 and the corresponding period from 1.04.2018 to 31.12.2018 as reported in these financial results have been approved by the Company's Board of Directors, but have not been subject to review.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.


4. The Statement includes the results of the following entities:
Associates:
 1. Libord Advisors Private Limited
 2. Libord Brokerage Private Limited (Formerly known as Libord Stock Brokers Private Limited)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of two associates included in the consolidated unaudited results. The consolidated unaudited financial results include the Company's share of net profit after tax of Rs. 19.30 lakhs and Rs. 12.00 lakhs and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended on December 31, 2019 and for the period from 1.04.2019 to 31.12.2019 respectively as considered in the Statement, in respect of both associates, based on their interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the management, these interim financial results are not material to the Company.

Our conclusion on the Statement is not modified in respect of the above matter.

For Mehta Singhvi & Associates
Chartered Accountants
Firm Registration No.: 122217W


R. C. Singhvi
Partner
M. No. 016884



Place: Mumbai

Date: February 4, 2020

UDIN: 20016884AAAAAK3908

LIBORD FINANCE LIMITED
CIN.:L65990MH1994PLC077482

Regd Office: 104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai 400 001.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019
(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Twelve Months Ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
I	Revenue from Operations:						
(a)	Interest Income	9.98	13.47	2.23	31.75	12.62	16.57
(b)	Sale of Services	32.00	51.60	25.50	115.60	88.50	101.00
	Total Revenue from Operations	41.98	65.07	27.73	147.35	101.12	117.57
II	Other Income	0.55	5.35	0.20	6.94	0.74	0.95
III	Total Income (I+II)	42.53	70.42	27.93	154.29	101.86	118.52
IV	EXPENSES						
(a)	Finance Costs	-	0.11	3.77	0.43	3.79	0.03
(b)	Fees and commission expense	-	-	-	-	-	-
(c)	Net loss on fair value changes	-	-	-	-	-	-
(d)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(e)	Impairment on Financial Instruments	-	-	1.24	-	3.72	4.97
(f)	Employee Benefits Expenses	19.32	13.01	13.83	47.11	43.34	62.30
(g)	Depreciation and Amortization Expenses	5.19	5.21	0.91	15.58	2.80	3.64
(h)	Other Expenses (to be specified)	5.42	14.17	9.09	34.69	34.85	44.56
	Total Expenses (IV)	29.93	32.50	28.84	97.81	88.50	115.50
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	12.60	37.92	(0.91)	56.48	13.36	3.02
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before Tax (V-VI)	12.60	37.92	(0.91)	56.48	13.36	3.02
VIII	Tax Expenses:						
	(1) Current Tax	3.57	9.94	0.13	15.23	2.65	0.71
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.12
IX	Profit/(Loss) for the Period from Continuing Operations (VII-VIII)	9.03	27.98	(1.04)	41.25	10.71	2.19
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the Period (IX+XII)	9.03	27.98	(1.04)	41.25	10.71	2.19
XIV	Other Comprehensive Income						
	A (i) Items that will not be Reclassified to Profit or Loss	1.82	(9.06)	(4.43)	(5.43)	(10.13)	(16.96)
	(ii) Income Tax relating to Items that will not be Reclassified to Profit or Loss	0.47	(2.36)	(1.15)	(1.42)	(2.63)	(4.41)
	B (i) Items that will be Reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax Relating to Items that will be Reclassified to Profit or Loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the Period)	10.38	21.28	(4.32)	37.24	3.21	(10.36)
XVI	Minority Interest						
XVII	Share of Profit from Associates (Net of Taxes)	19.30	(17.31)	0.71	12.00	2.13	2.86
XVIII	Total Comprehensive Income for the period (XV+XVII) after Share of Profit of Associates	29.68	3.97	(3.61)	49.24	5.34	(7.50)
XIX	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	1570.00	1570.00	1200.00	1570.00	1200.00	1365.00
XX	Other Equity as per Balance Sheet						73.30
XXI	Earning per Equity Share (for Continuing Operation):						
	(1) Basic	0.18	0.07	0.00	0.34	0.11	0.04
	(2) Diluted	0.18	0.07	0.00	0.34	0.08	0.03
XXII	Earning per Equity Share (for Discontinued Operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XXIII	Earning per Equity Share (for Discontinued & Continuing Operations):						
	(1) Basic	0.18	0.07	0.00	0.34	0.11	0.04
	(2) Diluted	0.18	0.07	0.00	0.34	0.08	0.03



Vandana Dangi

Notes:

- 1 The above Unaudited Financial Results for the Quarter ended December 31, 2019 and period from 1.04.2019 to 31.12.2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 4th February, 2020.
- 2 The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has for the first time adopted Ind-AS for the Financial Year commencing from April 1, 2019 with a transition date of April 1, 2018.
- 3 The Ind AS compliant corresponding figures for the quarter ended December 31, 2018 and period from 1.04.2018 to 31.12.2018 have not been subject to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results for the quarter and Nine months ended December 31, 2018 provide true and fair view of companies affairs.
- 4 The Company is engaged primarily in the business of Financial Services and accordingly there are no separate reportable segments dealing with Segment Reporting. The Company's business is not subject to seasonal variation.
- 5 Previous Year / period's figures are regrouped / rearranged wherever necessary.
- 6 The previous year figures include the profit/loss of a subsidiary which discontinued as a subsidiary during that year.
- 7 Reconciliation between Financial Results previously reported (referred to as "Previous GAAP") and Ind-AS for the Quarter ended December 31, 2018 and period from 1.04.2018 to 31.12.2018 is as under:

Particulars	(Rs. In Lakhs)	(Rs. In Lakhs)
	Quarter Ended	Nine Months Ended
	31-12-2018	31-12-2018
Net Profit/(Loss) After Tax under Previous GAAP	0.21	14.48
Add: Interest Income	0.20	0.58
Less : Impairment of Financial Instrument	1.24	3.72
Less: Rent Expense Ind As	0.21	0.63
Net Profit/(Loss) after Tax under Ind-AS	(1.04)	10.71
Other Comprehensive Income: Fair valuation of Investments in equity	(3.28)	(7.50)
Total Comprehensive Income for the Period ended December 31, 2018 under Ind-AS	(4.32)	3.21



Place: Mumbai
Dated: 04.02.2020

By order of the Board
For Libord Finance Limited

Vandna Dangi
Dr. (Mrs.) Vandna Dangi
Managing Director