



LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

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Date: 16th March, 2023

To,
Corporate Relations Department
BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

To,
Head- Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)

205 (A), 2nd floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West), Mumbai-400 070.

Sub: Disclosure of outcome of the (07/2022-23) Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular dated 09th September, 2015 bearing reference no. CIR/CFD/CMD/4/2015

Ref: BSE Scrip Code: 512455
BSE and MSEI Scrip ID: LLOYDSME

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that a meeting of the Board of Directors of the Company was held today i.e., Thursday, 16th March, 2023 at 03:30 P.M. at its corporate office at A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai – 400013 and additionally via video conferencing. The brief details of the business transacted were as follows:

1. Considered and approved the appointment of Mr. Subbarao Venkata Munnang (DIN: 06495576) as an Additional Independent Director of the Company for one term of 5 years w.e.f. 16th March, 2023
2. Considered and approved on the expansion of mining capacity and CAPEX for the same for Company's Iron Ore Mine situated at Surjagarh, Gadchiroli district in the State of Maharashtra – “**Annexure A**”.
3. Considered and approved conversion of 6,00,00,000 Optionally Fully Convertible Debentures (“OFCD’s”), which were issued and allotted as per Chapter V of the SEBI (Issue of Capital and Disclosures) Requirements, Regulations, 2018 and which have been allotted on a Preferential



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basis on 15th June, 2022 as per the terms of issuance as duly approved by the Board of Directors of the Company on 29th April, 2022 and its Equity Shareholders 04th June, 2022 by means of Postal Ballot via remote e-voting, into Equity Shares in the ratio of 1:1, pursuant to the exercise of the option to convert such OFCD's into Equity Shares of the Company, by the OFCD holder (Non Promoter) as set out below ("OFCD holder") i.e., approved the issuance and allotment of 6,00,00,000 Equity Shares at an Issue Price of Rs. 204.35/- each (Face Value of Re. 1/- each + Premium of Rs. 203.35/- each) to the following OFCD holder:

Sr. No.	Name of the allottee	Category	OFCD's allotted to Sunflag Iron & Steel Co Limited on 15 th June, 2022	No. of Equity Shares allotted on conversion of OFCDs on 16 th March, 2023
1.	Sunflag Iron & Steel Co Limited	Non-Promoter	6,00,00,000	6,00,00,000
	Total		6,00,00,000	6,00,00,000

Pursuant to the allotment of said Equity Shares on conversion of OFCDs by OFCD Holder, the paid-up equity capital of the Company has increased from Rs. 44,48,24,220/- consisting of 44,48,24,220 Equity Shares to Rs. 50,48,24,220/- consisting of 50,48,24,220 Equity Shares.

4. Considered passing of resolution by Postal Ballot through e-voting to obtain approval of the Members of the Company.
5. Appointment of Mr. K. C. Nevatia, of M/s. K. C. Nevatia & Associates, Practicing Company Secretary as the scrutinizer for postal ballot through e-voting process by the Company.
6. Considered and revised the below policies / code of conduct of the Company:
 - a. Policy on Preservation of the Documents
 - b. Policy on Code of Conduct for Board of Directors and Senior Management Personnel
 - c. Risk Management Policy & Procedure
 - d. Prevention of Sexual Harassment Policy ("POSH")
 - e. Nomination & Remuneration Policy
 - f. Whistle Blower Policy

Further, the details as required for capacity addition of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular dated 09th September, 2015 bearing reference no. CIR/ CFD/CMD/4/2015 has been enclosed as "Annexure - A".



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The Board meeting commenced at **03:30 p.m.** and concluded at **04:45 p.m.**

You are requested to please take the same on record and inform the stakeholders accordingly.

Thanking You,
Yours faithfully,
For Lloyds Metals and Energy Limited

Trushali Shah
Company Secretary



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Annexure – A

Sr. No.	Particulars	Details
Capacity Addition		
1.	Existing Capacity	3MMT per annum
2.	Existing Capacity Utilization	3MMT per annum
3.	Proposed Capacity Addition	Addition: 7MMT per annum Total: 10MMT per annum
4.	Period within which the proposed capacity is to be added	F.Y. 2023-24
5.	Investment required	Rs. 364.28 Crores
6.	Mode of financing	Internal accruals
7.	Rationale	a. Sustained development b. High profitability