

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :
 Plot No. 101, Part-III, G.I.D.C. Estate, Sector-28,
 Gandhinagar-382 028, Gujarat. India.

Tel. : +91 79 232 14000

Fax : +91 79 232 11951/52/66/71

E-mail : mktg@kalpatarupower.com

CIN : L40100GJ1981PLC004281

KPTL/20-21
5th February, 2021

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| <p>BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001.</p> <p>Script Code: 522287</p> <p>Listing: http://listing.bseindia.com</p> | <p>National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051.</p> <p>Script Code: KALPATPOWR</p> <p>Listing: https://www.connect2nse.com/LISTING/</p> |
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Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition

Dear Sir / Madam,

We would like to inform you that Wholly Owned Subsidiary (“WOS”) of the Company in Brazil i.e. Kalpataru Power Do Brasil Participacoes Ltda has today entered into definitive Agreement to acquire 51% stake in Fasttel Engenharia Ltda, a Brazilian EPC Company (“Fasttel”) headquartered in City of Curitiba, State of Paraná, Brazil.

The acquisition is subject to customary closing conditions which are expected to be completed in the first quarter of FY 2021-22.

Disclosure of information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

| SN | Particulars | Details |
|----|--|--|
| a. | Name of the target entity, details in brief such as size, turnover etc. | <p>Fasttel Engenharia Ltda (“Fasttel”), Brazil</p> <p>Gross Turnover for FY ended 31-12-2020: Approx. Brazilian Real (“BRL”) 244 Million (~USD 47.4 Million)</p> <p>Estimated Adjusted Net worth as on 31-12-2020: Approx. BRL 4.3 Million (~USD 0.8 Million)</p> |
| b. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group | The acquisition does not fall within related party transaction(s) and promoter(s)/promoter group/group companies do not have any interest in the Target entity. The WOS of the |

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| | companies have any interest in the entity being acquired? | Company namely Kalpataru Power Do Brasil Participacoes Ltda is acquiring stake in Target Company from unrelated parties and through subscription to its share capital. |
| c. | Industry to which the entity being acquired belongs | The entity being acquired is in same line of business as that of KPTL i.e. EPC Company engaged in Power Transmission & Distribution and Sub-station. |
| d. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | This acquisition has been carried out on grounds of strategic fit, both to capture local market opportunity in Brazil and to help us expand presence in Latin American market. |
| e. | Brief details of any governmental or regulatory approvals required for the acquisition | No significant specific governmental or regulatory approval is required for the acquisition |
| f. | Indicative time period for completion of the acquisition | The closing of the transaction is expected to get completed by the end of first quarter of FY 2021-22 |
| g. | Nature of consideration | Cash – payment through banking channels |
| h. | Cost of acquisition or the price at which the shares are acquired | The estimated equity value for 51% stake being acquired shall be approx. BRL 47 million (~ USD 8.80 Mn) and exact cost of acquisition will be derived on the closing date. |
| i. | Percentage of shareholding / control acquired and / or number of shares acquired | The Company through its Wholly Owned Subsidiary in Brazil will acquire and subscribe to in aggregate 267,960 shares which will represent 51% of share capital of Fasttel. |
| j. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information | Fasttel was incorporated on 8 th February, 1988 in Curitiba city in the state of Parana in southern part of Brazil. Fasttel is engaged in Engineering, Procurement, and Construction and Maintenance of Power Transmission Lines, Substation and Distribution Systems up to voltage range of 750 kV. Fasttel have built over 2,000 Kms of Transmission line and over 50 substations up to 750 kV (turnkey as well as enlargement). |

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| | | <p>Fasttel have experienced manpower comprising of engineers and workmen which does in-house Engineering, Procurement, Land Survey and Planning, Environment Clearances and Construction.</p> <p>Fasttel have footprints in around 20 states of Brazil.</p> <p>Last 3 years Turnover of Fasttel is as under:</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Approx. Gross Turnover (BRL Million)</th> <th>Approx. Gross Turnover (USD Million)*</th> </tr> </thead> <tbody> <tr> <td>CY 20 (unaudited)</td> <td>~ 244</td> <td>~47.4</td> </tr> <tr> <td>CY 19</td> <td>~ 213</td> <td>~53.9</td> </tr> <tr> <td>CY 18</td> <td>~ 74</td> <td>~20.2</td> </tr> </tbody> </table> <p><i>*Conversion rates BRL/USD have been taken on monthly average Exchange rates.</i></p> | Year | Approx. Gross Turnover (BRL Million) | Approx. Gross Turnover (USD Million)* | CY 20 (unaudited) | ~ 244 | ~47.4 | CY 19 | ~ 213 | ~53.9 | CY 18 | ~ 74 | ~20.2 |
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| Year | Approx. Gross Turnover (BRL Million) | Approx. Gross Turnover (USD Million)* | | | | | | | | | | | | |
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| CY 18 | ~ 74 | ~20.2 | | | | | | | | | | | | |

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,
For **Kalpataru Power Transmission Limited**


Rajeev Kumar
Company Secretary



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