

28.12.2019

To

The General Manager – DCS,
Listing Operations-Corporate Services Dept. BSE Ltd.
1st Floor, New Trading Ring, Rotunda Building,
'P J. Towers, Dalal Street, Fort, Mumbai 400 001.
corp.relations@bseindia.com Stock Code: 532891

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051
cc_nse@nse.co.in Stock Code: PURVA

Dear Sir/ Madam,

Sub: Allotment of Non- Convertible Debentures on Private Placement Basis

The Board of Directors at their meeting held on November 15, 2019, approved the issue of Non- Convertible Debentures on Private Placement Basis. The Company has on December 27, 2019 allotted at par 400 Series B Secured, Unlisted, Unrated, Redeemable, Non-Convertible Debentures of face value of Rs.10,00,000/- each, fully paid-up aggregating to Rs.40crores as per the following terms.

- i. Size of the allotment: Rs.40 crores.
- ii. Listing: Unlisted
- iii. Tenure of the instrument - date of allotment and date of maturity: 36 months from the deemed date of allotment ie. 28/11/2019
- iv. Coupon/interest offered, schedule of payment of coupon/interest and principal: 14% p.a. payable monthly One year moratorium from deemed date of allotment and 24 monthly instalments thereafter ie from 31/12/2019 on monthly basis upto 28/11/2022.
- v. Charge/security, if any, proposed to be created over the assets of the Company: Hypothecation of company's entitlement of receivables of sold and unsold units of the identified project of the company.
- vi. Special right/interest/privileges attached to the instrument and changes thereof; N.A.

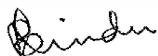
This is further to the allotment at par of 500 Series A Secured, Unlisted, Unrated, Redeemable, Non-Convertible Debentures of face value of Rs.10,00,000/- each, fully paid-up aggregating to Rs.50crores on November 28, 2019.

Kindly take the same on record.

Thanking you

Yours sincerely

For Puravankara Limited



Bindu D
Company Secretary

PURAVANKARA LIMITED

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Email: info@puravankara.com URL: www.puravankara.com CIN: L45200KA1986PLC051571
AN ISO 9001 COMPANY