

September 23, 2021

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has sold and transferred 39,79,272 12% Compulsorily Convertible Debentures (“CCDs”) (convertible into 3,97,92,720 equity shares as per the terms of the issue) of face value of Rs. 373/- each of JM Financial Asset Reconstruction Company Limited (“JM FARC”), to JM Financial Credit Solutions Limited (“JM FCSL”).

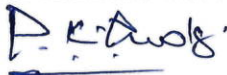
JM FARC and JM FCSL, both are material subsidiaries of the Company.


Post conversion of the CCDs into equity shares, the holding of the Company in JM FARC shall stand reduced from 63.61% to 53.62%.

Kindly take the above on your record.

Thank you.

Yours faithfully,
For **JM Financial Limited**



 **Prashant Choksi**
Group Head – Compliance, Legal
& Company Secretary