



Date: 4th February, 2022

To,

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 NSE Scrip code: PRESTIGE	The Manager Dept of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street Mumbai – 400 001 BSE Scrip code: 533274
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Dear Sir / Madam,

Sub : Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 - Update on the Company's outcome given on 03rd February, 2022

This refers to outcome of the Board meeting held on 3rd February, 2022 and Press Releases intimated to Stock Exchanges on 3rd February, 2022 *inter alia* about raising funds through issue of warrants convertible into equivalent number of equity shares (“Warrants”) of the face value of Rs. 10/- each to Promoters / Promoter Group and Non Promoter Investors on a preferential basis in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 read with other applicable regulations in the manner as mentioned therein.

In this context, the Company is in receipt of letters dated 4th February, 2022 (vide email) from one of the proposed Non Promoter Investor allottees i.e. Godrej Properties Ltd. (“GPL”) intimating the Company as well as Stock Exchanges about decision taken by their Board of Directors at its meeting held today about not to proceed with either any further evaluation of potential investment in the equity capital of the Company or Setting up a special purpose vehicle as a joint venture with Godrej Properties Ltd. (GPL) to jointly undertake slum rehabilitation and MHADA redevelopments projects, by leveraging the respective core expertise of both the parties due to the reasons as mentioned in their letters. Accordingly, GPL will not now subscribe to Convertible Warrants. GPL however informed that it may continue to explore the possibility of evaluating projects with the Company on a case to case basis.

However, please note except GPL, other Promoter/Promoter Group and Non Promoter Investor allottees as mentioned in the Outcome dated 03rd February, 2022 viz. (i) Goenka Family Trust (represented through its Trustee/representatives Mrs. Aseela Goenka, Ms. Sunita Goenka and Mr. Alok Agarwal) (Promoter/Promoter Group) (ii) SB Fortune Realty Private Limited (Promoter/Promoter Group) and (iii) Non Promoter Investor i. e Pinnacle Investments, (a Partnership Firm registered in India and represented through its Managing Partner - Razack Family Trust through its Trustee Mr. Irfan Razack) have agreed to subscribe their portion of Warrants as mentioned in the Outcome of the Board Meeting, subject to the approval of the shareholders in Extra- Ordinary General Meeting (EGM) of the Company to be held on 4th March, 2022 and other statutory authorities. The Board of Directors of the Company has taken on record the above letters of GPL and also approved to make necessary modification in the EGM notice to make above change/s.

Further, as informed in the Press Release dated 03rd February, 2022 to the Stock Exchanges by the Company, the new the issued and paid-up expanded capital of D B Realty Limited shall stand modified to approx. 45.08 crores Shares and the shareholding pattern shall change as follows :

D B REALTY LIMITED

Regd. Office : DB Central, Maulana Azad Road, Rangwala Compound, Jacob Circle, Mumbai- 400 011 Tel.: 91-22-2305 5555

Website: www.dbrealty.co.in • Email : info@dbg.co.in

CIN: L70200MH2007PLC166818



- (a) Promoters of D B Realty Ltd.: 60.08%
- (b) Pinnacle Investments : 19.98%
- (d) Other Public Shareholding : 19.94%

The above disclosure is pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015. Request you to take it on your records.

Thanking you,

Yours faithfully,

For D B Realty Limited

Shahid Balwa
Managing Director
(DIN: 00016839)

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