

ARVIND FASHIONS LIMITED

A MEMBER OF THE LALBHAI GROUP

Corporate Office: Du Parc Trinity, 8th Floor, 17, M.G Road, Bangalore – 560 001

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Website: www.arvindfashions.com

February 14, 2023

To,
BSE Limited
Listing Dept. / Dept. of Corporate
Services, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Security Code: 542484
Security ID: ARVINDFASN

To,
National Stock Exchange of India Limited
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Symbol: ARVINDFASN

Dear Sir/Madam,

Sub: Press / Media Release - Consolidated and Standalone Unaudited Financial Results for quarter ended 31st December, 2022

Ref.: Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the press release being issued by the Company in respect of unaudited financial results for the quarter ended 31st December, 2022.

You are requested to bring this to the notice of all concerned.

Thanking you,

For Arvind Fashions Limited

Lipi Jha
Company Secretary

Encl.: As above

Arvind FASHIONS

Regd Office: Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad – 380 025.

CIN: L52399GJ2016PLC085595

PRESS RELEASE

Arvind Fashions reports strong financial performance with 17% revenue growth, EBITDA growth of 29% and margin improvement to 11.6%

Bengaluru, Feb 14, 2023: Arvind Fashions Limited (AFL), India's leading casual and denim player, has declared its financial results for the third quarter and nine months ended Dec 31, 2022.

Key Highlights for Q3 FY23

- Recorded best ever sales in Quarter 3
- Revenues grew by 17% to Rs. 1,179 Crs compared to Rs. 1,008 Crs in Q3 FY22. This was aided by industry leading retail LTL of 12%+ and over 40% growth in department stores channel
- Power brands revenues registered growth of 18% leading to strong improvement in its EBITDA margins by ~140 bps
- U.S. Polo Assn. continued leadership dominance in casual wear with its NSV crossing 1500 Crs at end Jan'23
- Brand adjacencies becoming significant growth drivers for the Company. Footwear and kids wear businesses registered 45%+ growth Y-o-Y
- Industry leading full price sell-through for AW'22 drove gross margin expansion of 160 bps (Y-o-Y)
- EBITDA margin higher by 110 bps, led by improvement in gross margins and operating leverage. EBITDA increased to Rs. 136 Crs (vs Rs. 106 Crs in Q3 FY22); growth of 29%
- Sustained ROCE (annualized) at ~15% in Q3 FY23

Commenting on the performance of the company, **Mr. Shailesh Chaturvedi, MD & CEO** said "Our Q3 results reflect further infusion of energy into our business with strong portfolio of brands, delivering healthy results with 17% growth in NSV and nearly 30% growth in EBITDA. With sharp focus on execution and customer experience, business delivered 12%+ retail like-to-like sales growth and record sell through. Our aim continues to be on improving profitability further and deliver a higher ROCE from our business."

Consolidated Financial Performance Summary

Rs. Crore	Q3 FY23	Q3 FY22	Y-o-Y Growth	YTD FY23	YTD FY22	Y-o-Y Growth
Revenues	1179	1008	17%	3281	2139	53%
EBITDA	136	106	29%	367	153	140%
PBT	34	22	55%	92	(120)	-
PAT	8	6	28%	26	(268)	-

About AFL

Arvind Fashions Ltd is India's no. 1 casual and denim player, a lifestyle powerhouse with a strong portfolio of fashion brands catering to consumers across the sub-categories and price points. With a host of renowned brands, both international and indigenous, like US Polo Assn., Arrow, Tommy Hilfiger, Calvin Klein, Flying Machine and Sephora, it has presence across lifestyle brands and prestige beauty.



For more information, please contact:

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Disclaimer:

This document by Arvind Fashions Limited ('the Company') contains forward-looking statements that represent our beliefs, projections and predictions about future events or our future performance. These forward-looking statements are necessarily subjective and involve known and unknown risks, uncertainties and other important factors that could cause our actual results performance to differ materially from any future results or performance described in or implied by such statements. The forward-looking statements contained herein include statements about the Company's business prospects, its ability to attract customers, its expectation for revenue generation and its outlook. These statements are subject to the general risks inherent in the Company's business. These expectations may or may not be realized. Some of these expectations may be based upon assumptions or judgments that prove to be incorrect. In addition, the Company's business and operations involve numerous risks and uncertainties, many of which are beyond the control of the Company, which could result in the Company's expectations not being realized or otherwise materially affect the financial condition, results of operations and cash flows of the Company. The forward-looking statements are made only as of the date hereof, and the Company does not undertake any obligation to (and expressly disclaims any obligation to) update any forward-looking statements to reflect events or circumstances after the date such statements were made, or to reflect the occurrence of unanticipated events.