



Date: 29.09.2021

To,
BSE Limited,
Department of Corporate Filings,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Sub : Submission of Minutes of Annual General Meeting for Financial Year 2020-2021 in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Agio Paper & Industries Ltd. (Scrip Code: 516020)

Dear Sir/Madam,

With reference to the captioned subject, we are submitting a copy of Minutes of the 36th Annual General Meeting for the Financial Year 2020-2021 of the Company held on 25.09.2021 as proceedings of 36th Annual General Meeting in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information & record. Please acknowledge the receipt.

Thanking you.

Yours Faithfully,

For AGIO PAPER & INDUSTRIES LTD

Malay Chakrabarty

Malay Chakrabarty

Director

DIN: 03106149



Encl: as above

Regd. off.: Agio Paper & Industries Ltd.
505, Diamond Prestige
41A, A.J.C. Bose Road, Kolkata - 700 017
Phone : +91-33-66044834
E-mail : ho@agiopaper.com

Mill : Agio Paper & Industries Ltd.
Village Dhenka, P.O. Darrighat-Masturi
Bilaspur - 495 551 (Chhattisgarh)
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EXTRACT OF THE MINUTES OF THIRTY SIXTH ANNUAL GENERAL MEETING OF AGIO PAPER & INDUSTRIES LTD HELD ON SATURDAY, 25TH SEPTEMBER, 2021 AT 505, DIAMOND PRESTIGE, 41A, AJC BOSE ROAD, KOLKATA - 700 017 AT 10:30 AM.

DIRECTORS PRESENT:

Mr. Malay Chakrabarty	:	Chairman cum Whole Time Director
Mr. Ankit Jalan	:	Managing Director -cum-Executive Director.
Mr. Umesh Kumar Dhanuka	:	Independent Director
Mr. Suraj Narayan Jaiswal	:	Independent Director
Mrs. Mohini Agarwal	:	Independent Director

INVITIES :

Mr. Rohit Jaiswal	:	Auditor representing M/ s Lunia Singh Mohanty & Co.
Mr. Vijay Sethia	:	Internal Auditor
Mrs. Pooja Bansal	:	Scrutinizer

In Attendance :

Mr. Rashmi Ranjan Debata	:	Chief Financial Officer
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AND in aggregate 37 members in person were present.

DOCUMENTS FOR INSPECTION:

The following Registers & documents of the company were remained opened and accessible for inspection for the shareholders during continuation of the meeting:

- Financial Statement for the Financial Year ending 31.03.2021 including the reports of Directors and Auditors.
- Register of Promoters, Directors & KMP and their shareholding in the company.
- Register of Contract or Agreement in which directors are interested.
- Detailed profile of the appointee Director and his interest in other entity.

With unanimous consent of Members **Mr. Malay Chakrabarty**, Chairman took the Chair. He welcomed the members and other participants present at the 36th Annual General Meeting (AGM).

After ascertaining that the requisite quorum for the meeting was present, the chairman called the Meeting to order. With the consent of the members present, the notice convening the 36th AGM, Annual Report & Accounts for the Financial Year 2020-21 were taken as read.

The chairman then delivered his speech and appraised the members with business and economic scenario. The members applauded the Chairman's address.

Mr. Rohit Jaiswal, representative of Auditor at the request of the chairman read the opinion of Auditor on accounts of the company for Financial Year ended 31.03.2021 and advised to the members that there were no qualifications in their report.

The Chairman informed that in terms of provision of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had



to provide e-voting facility to the members in respect of the business to be transacted at the 36thAGM.

The remote e-voting period commences on 22nd September, 2021 (9:00 am) and ends on 24th September, 2021 (5:00 pm) and the facility for voting through ballot paper were made available at the AGM and the members attending the meeting who have not casted their vote by remote e-voting eligible to vote at the meeting through ballot paper. The chairman advised eligible members to avail the facility of voting at AGM venue from 03:15 P.M to 03:40 P.M.

The scrutinizer Mrs. Pooja Bansal, company secretary in practice after the time fixed for closing of the poll by the Chairman, kept one (1) empty ballot box for polling and locked in the same with due identification marks placed by him.

The scrutinizer informed that the reconciled Voting report will be submitted to the Chairman and the Chairman shall inform the respective authorities and BSE Ltd and upload the same on Company's Website.

The member's desired discussion on Company's future prospective & strategy and accordingly, the chairman invited Members to raise queries, if any. The queries which were raised by the shareholders were suitably replied by the chairman and Auditor of the company.

Thereafter, Chairman read the following:

ORDINARY BUSINESS:

RESOLUTION NO.1

Adoption of Audited Financial Statements for the year ended 31st March, 2021 and the Director's Report and Auditor's Report thereon.

"RESOLVED THAT Audited Financial Statements for the year ended 31st March, 2021 and the Director's Report and Auditor's Report thereon as placed before the meeting be and hereby adopted and approved."

RESOLUTION NO.2

To appoint a director in place of Mr. Ankit Jalan (DIN 02577501) who retires by rotation and being eligible offers himself for re-appointment

"RESOLVED THAT appoint a director in place of Mr. Ankit Jalan (DIN 02577501) who retires by rotation and being eligible offers himself for re-appointment."

RESOLUTION NO.3

APPOINTMENT OF STATUTORY AUDITOR.

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139(8) of the Companies Act, 2013 read with the Companies (Audit & Auditors) Rules, 2014 and other applicable provisions, if any, (including any statutory modification (s), clarification (s), exemptions or re-enactment thereof for the time being in force), **M/s Baid Agarwal Singhi & Co, Chartered Accountants, (FRN: 328671E)**, be and are hereby appointed as Statutory Auditors of the Company for a period of five years from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2026 at such remuneration, reimbursement of out of pocket expenses,



travelling and other expenses incurred in connection with audit to be carried out by them, as may be mutually agreed between the Board of Directors of the Company and the Auditors."

"RESOLVED FURTHER THAT any of the Board of Directors, be and are, hereby empowered and authorised to take such steps, in relation to the above and to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution and to file necessary E-Forms with Registrar of Companies."

SPECIAL BUSINESS:

RESOLUTION NO.4

TO APPOINT MR. MALAY CHAKRABORTY (DIN: 03106149) AS A WHOLE TIME DIRECTOR OF THE COMPANY:

TO CONSIDER AND, IF THOUGHT FIT, PASS THE FOLLOWING RESOLUTION WITH OR WITHOUT MODIFICATION(S) AS A SPECIAL RESOLUTION:

"RESOLVED THAT pursuant to the provisions of section 196(3), 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act 2013, (including any statutory modifications or re-enactment(s) thereof, for the time being in force) the consent of the Company be and is hereby accorded to the Appointment of Sri Malay Chakraborty (DIN: 03106149) as a Whole Time Director of the Company, for a period of 5 (Five) years with effect from 25th September, 2021."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds, matters and things as may be necessary, proper or expedient or incidental for the purpose of giving effect to these resolutions."

RESOLUTION NO.5

ISSUE OF 10% NON-CUMULATIVE REDEEMABLE PREFERENCE SHARES ON PRIVATE PLACEMENT BASIS

To consider and, if thought fit, pass the following Resolution with or without modification(s) as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 42 read with rule 14 of The Companies (Prospectus and Allotment of Securities) Rules, 2014 read along with Section 102 and section 108 read with rule 22 of The Companies (Management and Administration) Rules, 2014 and section 110, 117 and 179(3) and all other relevant provisions of the Companies Act, 2013('Act'), if any and the rules framed thereunder (including, any statutory modification(s) or amendment thereto or re-enactment thereof); the applicable laws (including, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'); the Memorandum and Articles of Association of the Company; and other applicable statutory provisions and regulations, if any, as amended from time to time and subject to such other necessary registrations, consents, permissions, approvals and sanctions required, if any, from any authorities under any laws or regulations or guidelines and subject to such terms and conditions as may be specified by any of them while granting any such approvals and which may be agreed to, in its sole discretion, by the Board of Directors of the Company (hereinafter referred to as the



'Board', which term shall include a duly constituted committee thereof and any person authorized by the Board in this behalf), person authorized by the Board in this behalf, the consent, authority and approval of the members of the Company, including confirmation of actions taken hitherto, be and is hereby accorded, to the Board to offer, Issue and allot by way of private placement offer letter, up to 10,00,000 (Ten Lakh only) 10% Non-Cumulative Redeemable Preference Shares ("NCRPs) of the face value of Rs. 100/- each aggregating to a value of upto Rs. 10,00,00,000 (Rupees Ten Crores Only) to M/s BENGAL ORION FINANCIAL HUB LIMITED ("BOFHL) on the following terms and conditions:

- a) The said Preference Shares shall carry preferential right to receive dividend at the rate of 10% per annum in the year in which the Company declares dividend and shall be Non-Cumulative Redeemable Preference Shares. The dividend in the year in which they are allotted will be in proportion to the period in respect of which such shares remain paid provided that dividend is declared.
- b) Such Preference Shares shall be nomenclatured as "10% Non-Cumulative Redeemable Preference Shares" (NCRP).
- c) The said Preference shares shall be redeemable at the option of the company at any time on or after 1st April, 2023 but within 31st March, 2031 at Par.
- d) Such Preference Shares shall carry preferential right for redemption of the capital on the winding up the Company.
- e) The voting rights on such Preference Shares shall be in accordance with the provisions of Section 47 of the Companies Act, 2013 whenever applicable.

"RESOLVED FURTHER THAT for giving effect to the aforesaid issue of NCRP to BOFHL, below mentioned documents placed before the Board initialed by the Chairman for identification thereof be and is hereby adopted:

Valuation report of Mr. Rahul Bhutoria, Registered Valuer (Securities and Financial Assets) Regn No. IBBI/RV/03/2020/12937 for determining the price for NCRPs;

Draft private placement offer cum application letter (PAS-4) together with an application form for inviting subscription for issue of 10,00,000 (Ten Lakh only) 10% Non-cumulative Redeemable Preference Shares of the face value of Rs. 100/- each aggregating to a value of upto Rs. 10,00,00,000 (Rupees Ten Crores Only) each at par to BOFHL on preferential basis.

"RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution any of the Director of the Company be and is hereby authorized to take all such action and/or to give such directions and to do all such acts, deeds and things as may be considered necessary or desirable and to accept any modification(s) in terms of issue of preference shares as may be required by any statutory authority and to settle any question or difficulty that may arise with regards to the issue and allotment of preference shares and to alter, vary, add or delete any of terms/conditions thereof as they may deem expedient in the best interest of the Company."

"RESOLVED FURTHER THAT all acts, deeds, matters and things, either verbal or written or otherwise, already done by the Company and/or any of its directors and/ or officers and/ or representatives for and in the name of the Company in this regard be and the same are hereby noted, ratified and approved."



Annexure I in respect of E-voting Results form part of the minute.

VOTE OF THANKS:

There being no other business to transact, the Meeting terminated at 03:45 P.M. with a vote of thanks to the Chair. The Chairman thereafter declared the Meeting as concluded.

AGIO PAPER & INDUSTRIES LTD

Malay Chakrabarty
d/-

CHAIRMAN

Director

Dated: 29th September, 2021

Place: Kolkata



Annexure -1

AGIO PAPER & INDUSTRIES LIMITED								
Item No. 1								
Ordinary Resolution - Receive, consider and adopt the Standalone Financial Statements of the Company for the year ended March 31, 2021, including the Audited Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date together with the report of Board of Directors and Auditors' Report thereon								
Promoter / Public	Number of Shares held	Number of Votes polled	% of Votes polled on Outstanding shares	Number of Votes - in favour	Numbers of Votes Casted but Not counted (5)	Number of Votes-Against	% of Votes in favour on Voted polled	% of Votes Against on Voted polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)=[(4)/(2)]*100	(8)=[(6)/(2)]*100
Mode of Voting : (Remote E-voting)								
Promoters and Promoters group	10249530	10249530	100.0000	10249530	0	0	100.0000	0.0000
Public - Institutional Holders	0	0	0	0	0	0	0	0.0000
Public-Others	5875870	1507066	25.6484	1507058	0	8	99.9995	0.0005
Total (A)	16125400	11756596	72.9073	11756588	0	8	99.9999	0.0001
Mode of Voting : (Voting through Poll/Ballot Papers)								
Promoters and Promoters group	10249530	0	0.0000	0	0	0	0.0000	0.0000
Public - Institutional Holders	0	0	0.0000	0	0	0	0.0000	0.0000
Public-Others	5875870	1500000	25.5281	1500000	0	0	100.0000	0.0000
Total (B)	16125400	1500000	25.5281	1500000	0	0	100.0000	0.0000
Result (A+B)	16125400	13256596	82.2094	13256588	0	8	99.9999	0.0001

AGIO PAPER & INDUSTRIES LIMITED								
Item No. 2								
Ordinary Resolution - Appointment of Mr. Ankit Jalan (DIN 02577501) who retires by rotation and being eligible offers himself for re-appointment								
Promoter / Public	Number of Shares held	Number of Votes polled	% of Votes polled on Outstanding shares	Number of Votes - in favour	Numbers of Votes Casted but Not counted (5)	Number of Votes-Against	% of Votes in favour on Voted polled	% of Votes Against on Voted polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)=[(4)/(2)]*100	(8)=[(6)/(2)]*100
Mode of Voting : (Remote E-voting)								
Promoters and Promoters group	10249530	10249530	100.0000	10249530	0	0	100.0000	0.0000
Public - Institutional Holders	0	0	0	0	0	0	0	0.0000
Public-Others	5875870	1507066	25.6484	1507058	0	8	99.9995	0.0005
Total (A)	16125400	11756596	72.9073	11756588	0	8	99.9999	0.0001
Mode of Voting : (Voting through Poll/Ballot Papers)								
Promoters and Promoters group	10249530	0	0.0000	0	0	0	0.0000	0.0000
Public - Institutional Holders	0	0	0.0000	0	0	0	0.0000	0.0000
Public-Others	5875870	1500000	25.5281	1500000	0	0	100.0000	0.0000
Total (B)	16125400	1500000	25.5281	1500000	0	0	100.0000	0.0000
Result (A+B)	16125400	13256596	82.2094	13256588	0	8	99.9999	0.0001

AGIO PAPER & INDUSTRIES LIMITED								
Item No. 3								
Ordinary Resolution for Appointment of M/s Baid Agarwal Singhi & Co, Chartered Accountants, (FRN: 328671E) as Statutory Auditors of the Company for a period of five years from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2026								
Promoter / Public	Number of Shares held	Number of Votes polled	% of Votes polled on Outstanding shares	Number of Votes - in favour	Numbers of Votes Casted but Not counted (5)	Number of Votes-Against	% of Votes in favour on Voted polled	% of Votes Against on Voted polled
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Mode of Voting : (Remote E-voting)								
Promoters and Promoters group	10249530	10249530	100.0000	10249530	0	0	100.0000	0.0000
Public - Institutional Holders	0	0	0	0	0	0	0	0.0000
Public-Others	5875870	1507066	25.6484	1507058	0	8	99.9995	0.0005
Total (A)	16125400	11756596	72.9073	11756588	0	8	99.9999	0.0001
Mode of Voting : (Voting through Poll/Ballot Papers)								
Promoters and Promoters group	10249530	0	0.0000	0	0	0	0.0000	0.0000
Public - Institutional Holders	0	0	0.0000	0	0	0	0.0000	0.0000
Public-Others	5875870	1500000	25.5281	1500000	0	0	100.0000	0.0000
Total (B)	16125400	1500000	25.5281	1500000	0	0	100.0000	0.0000
Result (A+B)	16125400	13256596	82.2094	13256588	0	8	99.9999	0.0001

AGIO PAPER & INDUSTRIES LTD.

Malay Chandraiah
Director

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CIN - L21090WB1984PLC037968



AGIO PAPER & INDUSTRIES LIMITED

Item No. 4

Special Resolution - Appointment of Sri Malay Chakraborty (DIN: 03106149) as a Whole Time Director of the Company, for a period of 5 (Five) years with effect from 25th September, 2021

Promoter / Public	Number of Shares held	Number of Votes polled	% of Votes polled on Outstanding shares	Number of Votes - in favour	Numbers of Votes Casted but Not counted (5)	Number of Votes-Against	% of Votes in favour on Voted polled	% of Votes Against on Voted polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)=[(4)/(2)]*100	(8)=[(6)/(2)]*100
Mode of Voting : (Remote E-voting)								
Promoters and Promoters group	10249530	10249530	100.0000	10249530	0	0	100.0000	0.0000
Public - Institutional Holders	0	0	0	0	0	0	0	0.0000
Public-Others	5875870	1507066	25.6484	1506958	0	108	99.9928	0.0072
Total (A)	16125400	11756596	72.9073	11756488	0	108	99.9991	0.0009
Mode of Voting : (Voting through Poll/Ballot Papers)								
Promoters and Promoters group	10249530	0	0.0000	0	0	0	0.0000	0.0000
Public - Institutional Holders	0	0	0.0000	0	0	0	0.0000	0.0000
Public-Others	5875870	1500000	25.5281	1500000	0	0	100.0000	0.0000
Total (B)	16125400	1500000	25.5281	1500000	0	0	100.0000	0.0000
Result (A+B)	16125400	13256596	82.2094	13256488	0	108	99.9992	0.0008

AGIO PAPER & INDUSTRIES LIMITED

Item No. 5

Special Resolution for Issue of 10% Non-Cumulative Redeemable Preference Shares on Private Placement Basis

Promoter / Public	Number of Shares held	Number of Votes polled	% of Votes polled on Outstanding shares	Number of Votes - in favour	Numbers of Votes Casted but Not counted (5)	Number of Votes-Against	% of Votes in favour on Voted polled	% of Votes Against on Voted polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)=[(4)/(2)]*100	(8)=[(6)/(2)]*100
Mode of Voting : (Remote E-voting)								
Promoters and Promoters group	10249530	10249530	100.0000	10249530	0	0	100.0000	0.0000
Public - Institutional Holders	0	0	0	0	0	0	0	0.0000
Public-Others	5875870	1507066	25.6484	1506958	0	108	99.9928	0.0072
Total (A)	16125400	11756596	72.9073	11756488	0	108	99.9991	0.0009
Mode of Voting : (Voting through Poll/Ballot Papers)								
Promoters and Promoters group	10249530	0	0.0000	0	0	0	0.0000	0.0000
Public - Institutional Holders	0	0	0.0000	0	0	0	0.0000	0.0000
Public-Others	5875870	1500000	25.5281	1500000	0	0	100.0000	0.0000
Total (B)	16125400	1500000	25.5281	1500000	0	0	100.0000	0.0000
Result (A+B)	16125400	13256596	82.2094	13256488	0	108	99.9992	0.0008

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