

February 23, 2023

**The National Stock Exchange of India Ltd
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051**

**BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001**

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Payment of interest due on 25 February 2022 on 12% Unsecured Rated Listed Redeemable Non-Convertible Subordinated Debentures of Series XXXV (35) issued on Private Placement basis of Rs. 10,00,000 each for cash at par upto Rs. 8 crore and allotted on February 25, 2013 by Religare Finvest Limited ("RFL"), wholly owned subsidiary company of Religare Enterprises Limited ("REL" / "Company")

Dear Sir / Madam,

We refer to our earlier intimation dated 26 February 2022, whereby, it was informed you that due to the various circumstances mentioned therein, RFL couldn't service its obligations with respect to payment of interest due on 25 February 2022, towards the aforementioned NCDs, to eligible NCD holders.

We would like to update you that RFL has paid the aforesaid outstanding interest to the NCD holders on 23 February 2023 together with additional interest @ 2% p.a. over the coupon rate for the period of default, in compliance with the SEBI (Issue & Listing of Non-Convertible Securities) Regulations 2021 read with Operational Circular issued by SEBI for issue and listing of Non-convertible Securities, Securitized Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper.

RFL has accordingly made good the aforesaid default in payment of interest. The announcement submitted by RFL in this regard is enclosed herewith.

As previously disclosed, in order to arrive at an amicable resolution with respect to the NCDs, RFL continue to be actively engaged in discussions for a one time settlement (OTS) option, with eligible NCDs holders.

This is for your information on your records.

Thanking You,
Yours faithfully,

For Religare Enterprises Limited

**Reena Jayara
Company Secretary
Encl: as above**

Religare Enterprises Limited

CIN: L74899DL1984PLC146935

Regd. Office: 1407, 14th Floor, Chiranjiv Tower, 43, Nehru Place, New Delhi - 110019

Corporate Office: Plot No. A - 3, 4 & 5, Club 125, Tower B, Sector - 125, Noida - 201301, U.P.

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23 February, 2023

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

Sub: Payment of interest due on 25 February 2022 on 12% Unsecured Rated Listed Redeemable Non-Convertible Subordinated Debentures of Series XXXV (35) issued on Private Placement basis of Rs. 10,00,000 each for cash at par upto Rs. 8 crore and allotted on February 25, 2013 by Religare Finvest Limited.

Ref: Intimation under Regulation 51(2) read with Part B of Schedule-III and Regulation 57(1) and other applicable norms of the SEBI (LODR) Regulations, 2015.

ISIN NO: INE958G08989; SCRIP CODE: 948922

Dear Sir(s),

We refer to our prior intimation dated 26 February 2022, whereby, we had informed you that due to the various circumstances mentioned therein, we were not in a position to service our obligations with respect to payment of interest due on 25 February 2022, towards the aforementioned NCDs, to eligible NCD holders.

We would like to update you that we have paid the aforesaid outstanding interest to the NCD holders on 23 February 2023 together with additional interest @ 2% p.a. over the coupon rate for the period of default, in compliance with the SEBI (Issue & Listing of Non-Convertible Securities) Regulations 2021 read with Operational Circular issued by SEBI for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper.

We have, accordingly, made good the aforesaid default in payment of interest. Please find attached the requisite detail in **Annexure-1**.

As previously disclosed, in order to arrive at an amicable resolution with respect to the NCDs, we continue to be actively engaged in discussions for a one time settlement (OTS) option, with eligible NCDs holders.

Thanking You
For Religare Finvest Limited

Punit
Arora
Punit Arora
Company Secretary

Digitally signed by Punit Arora
DN: cn=Punit Arora, o=Religare Finvest Limited, email=punit.arora@religare.com, c=IN
Date: 2023.02.23 11:54:22 +05'30'

Annexure-1

Please find enclosed requisite details with respect to the Payment of Interest:

a.) Whether Interest payment/~~redemption~~ payment made (yes/ no): Yes

b.) Detail of Interest Payments:

S. No.	Particulars	Detail
1.	ISIN	INE958G08989
2.	Issue size	INR 8 Crore
3.	Interest Amount to be paid on due date	INR 0.96 Crore
4.	Frequency -quarterly/ monthly	Annually
5.	Change in frequency of payment (if any)	Not Applicable
6.	Details of such change	Not Applicable
7.	Interest payment record date	10/02/2022
8.	Due date for interest payment(DD/MM/YYYY)	25/02/2022
9.	Actual date for interest payment (DD/MM/YYYY)	23/02/2023
10.	Amount of interest paid	Rs 1.12 Cr (Interest amount Rs 96 lakhs and additional interest @ 2% p.a. over the coupon rate i.e. Rs 16 lakhs)
11.	Date of last interest payment	25/02/2021
12.	Reason for non-payment/ delay in payment	As mentioned above