

November 2, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

National Stock Exchange of India Ltd.,

Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip ID: KPITTECH

Scrip Code: 542651

Symbol: KPITTECH

Series: EQ

Kind Attn: The Manager,
Department of Corporate Services

Kind Attn: The Manager,
Listing Department

Subject: - Disclosure of events & information pursuant to Regulation 30 –
Termination of agreements for acquisition of majority stake in Vayavya
Labs Private Limited.

Ref:- Earlier intimations dated March 11, 2020 and May 5, 2020.

Dear Sir / Madam,

We wish to inform you that, (in accordance with Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI Regulations”)) the Company has decided not to go ahead with the proposed agreements entered with Vayavya Labs Private Limited (“VL”) and its shareholders for acquiring majority stake in VL.

In view of the changed environment due to the ongoing pandemic, both KPIT and VL have mutually decided not to go ahead with the proposed transaction.

This will have no impact on the KPIT revenue and profit outlook for this year.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For **KPIT Technologies Limited**
(Formerly *KPIT Engineering Limited*)



Nida Deshpande
Company Secretary & Compliance Officer