

SRL/SE/46/21-22

Date: 2nd November, 2021

The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai- 400 051
Scrip Code: SUNTECK

The Secretary, Listing Department,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 512179

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform you that Mithra Buildcon LLP (Mithra), wholly owned subsidiary of the Company has acquired 100% equity shares and compulsorily convertible debentures (CCDs), representing 100% on a fully diluted basis, of Industele Property Private Limited (IPPL), for an aggregate consideration of approximately Rs. 58,51,00,000 (Rupees Fifty Eight Crores and Fifty-One Lacs Only) respectively. IPPL through its investee company, holds interest in properties situated in Nepean Sea Road, South Mumbai. This acquisition is strategically aligned to Sunteck's objective of the redevelopment of the said property, part land parcel of which is already owned by Mithra.

The disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part A of Schedule III of the aforesaid regulations, is attached as per 'Annexure A'.

Thanking You,

For Sunteck Realty Limited

Rachana Hingarajia
Company Secretary
Encl: a/a

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given below:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name of the target entity - Industele Property Private Limited ('Industele') Details of the business – Real estate business. Turnover - NIL
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	No
3.	Industry to which the entity being acquired belongs	Real estate business
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Industele, through its investee company, holds interest in properties situated in Nepean Sea Road, South Mumbai. Acquisition is strategically aligned to Sunteck's objective of the redevelopment of the said property, part land parcel of which is already owned by Mithra Buildcon LLP, wholly owned subsidiary of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No
6.	Indicative time period for completion of the acquisition	Completed on 1 st November, 2021
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	INR 58.51 crores
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% of the equity shares and the CCDs
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	<u>Brief background</u> Industele is a subsidiary of Industele Services Private Limited <u>Line of business:</u> Real estate business <u>Date of incorporation</u> 16 September 2020 <u>Turnover</u> NIL