

Ref: STL/REG 23(9)/Related Party Transaction/BSE/NSE/26052021

Dated: 26th May, 2021

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

To
Listing Department
National Stock Exchange of India Limited
C-1, G Block, Bandra Kurla Complex
Bandra, (E), Mumbai – 400 0051

BSE Code: 541163; NSE: Sandhar

Subject: Disclosure of Related Party Transactions

Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a Consolidated basis as on 31st March, 2021.

This disclosure will also be hosted on the Company's website at www.sandhargroup.com

We request you to take the same on record.

Thanking you,

Yours faithfully,

for Sandhar Technologies Limited



Komal Malik
Company Secretary &
Compliance Officer

Encl: As Above

Sandhar Technologies Limited

CONSOLIDATED RELATED PARTY TRANSACTIONS

Consolidated Disclosure of Related Party Transactions for the year ended March 31, 2021

A. Name of Related Party and Relationship

Enterprises under common control	Sanjeevani Impex Private Limited
	Sandhar Intelli-Glass Solutions Limited
	Sandhar Info Systems Limited
	Sandhar Estate Private Limited
	YSG Estates Private Limited
	Sandhar Enterprises
	KDB Investment Private Limited
	Jubin Finance and Investment Limited
	Raasaa Retail Private Limited
	Haridwar Estates Private Limited
	Supanavi Trading Private Limited
Joint Ventures	Indo Toolings Private Limited (up-to 9 October 2020)
	Sandhar Han Sung Technologies Private Limited
	Sandhar Ecco Green Energy Private Limited
	Jinyoung Sandhar Mechatronics Private Limited
	Sandhar Amkin Industries Private Limited
	Sandhar Daewha Automotive Systems Private Limited
	Sandhar Daeshin Auto Systems Private Limited
	Sandhar Whetron Electronics Private Limited
	Kwangsung Sandhar Technologies Private Limited
	Winnercom Sandhar Technologies Private Limited
	Sandhar Han Shin Automotive Private Limited (under process of Striking off)
	Kwangsung Sandhar Automotive Systems Private Limited
	Sandhar Han Shin Auto Technologies Private Limited
	Sandhar Daeshin Technologies Private Limited (w.e.f. 29 July 2020)
	Sandhar Autotech Private Limited (w.e.f. 27 January 2021)
Daewha India Private Limited (w.e.f. 29 January 2021)	

Individual owning an interest in the voting power of reporting enterprise that gives them significant influence over the Company	Mr. Jayant Davar
Key Managerial Personnel	Mr. Jayant Davar (Co-Chairman-and-Managing Director)
	Mr. Arvind Joshi (Whole time Director, C.F.O. & Company Secretary) (resigned w.e.f. 10th May 2020)
	Mr. Narender Kumar Dogra (Chief Financial Officer) (w.e.f. 11th May 2020 to 31st July 2020)
	Mr. Puru Aggarwal (Chief Financial Officer appointed w.e.f. 1st August 2020) (Whole Time Director w.e.f. 6 November 2020) (Resigned w.e.f. 26th February 2021)
	Mr. Yashpal Jain (Chief Financial Officer) (appointed w.e.f. 16th March 2021)
	Ms. Subhi Gupta (Company Secretary) (appointed w.e.f. 11th May 2020 to 6th November 2020)
	Mrs. Komal Malik (Company Secretary) (appointed w.e.f. 6th November 2020)
Relatives of Key Managerial Personnel and relatives of Individual owning an interest in the voting power of reporting enterprise that gives them significant influence over the Company	Mr. D. N. Davar (Chairman)
	Mrs. Monica Davar
	Mr. Neel Jay Davar
	Mrs. Santosh Davar
	Mrs. Poonam Juneja
	Mrs. Urmila Joshi
	Mrs. Minakshi Aggarwal
Enterprises over which relatives of Key Managerial Personnel are able to exercise significant influence	Swaran Enterprises (Mrs. Santosh Davar is a Partner)
	Shorah Realty LLP

B. The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year.

(₹ in Lacs)

Nature of transaction	Name of related party	Relationship	For the year ended 31 March 2021	For the year ended 31 March 2020
Purchase of Goods	Swaran Enterprises	Enterprises over which relatives of Key Managerial Personnel are able to exercise significant influence	2,676.12	2,815.79
	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	332.06	180.35

	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	230.56	180.22
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	13.89	-
	Sandhar Amkin Industries Private Limited	Joint Venture of Reporting Enterprises	34.64	-
Sale of goods	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	27.05	27.93
	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	10.65	13.58
	Sandhar Amkin Industries Private Limited	Joint Venture of Reporting Enterprises	138.27	216.09
	Swaran Enterprises	Enterprises over which relatives of Key Managerial Personnel are able to exercise significant influence	1.61	2.27
Sale of Property Plant and Equipment	Kwangsung Sandhar Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	3.46	-
	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	-	0.94
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	-	0.04
	Winnercom Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	-	205.74
	Sandhar Han Shin Auto Technologies Private Limited	Joint Venture of Reporting Enterprises	0.83	0.97
Purchase of Property Plant and Equipment	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	-	56.26
	Indo Toolings Private Limited	Joint Venture of Reporting Enterprises	3.09	-
	Sandhar Intelli Glass Solutions Limited	Enterprises under Common control	-	113.99
	Sandhar Ecco Green Energy Private Limited	Joint Venture of Reporting Enterprises	0.17	-
Reimbursement of expenses from	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	100.27	103.98
	Sandhar Infosystems Limited	Enterprises under Common control with the Reporting Enterprises	0.01	0.01

	Jinyoung Sandhar Mechatronics Private Limited	Joint Venture of Reporting Enterprises	19.82	10.17
	Sandhar Han Shin Automotive Private Limited	Joint Venture of Reporting Enterprises	-	15.98
	Sandhar Daewha Automotives Systems Pvt Ltd	Joint Venture of Reporting Enterprises	7.80	51.77
	Sandhar Amkin Industries Pvt Limited	Joint Venture of Reporting Enterprises	23.94	34.52
	Sandhar Ecco Green Energy Private Limited	Joint Venture of Reporting Enterprises	0.13	-
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	49.37	85.88
	Kwangsung Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	7.50	2.42
	Winnercom Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	16.65	77.19
	Kwangsung Sandhar Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	2.78	0.38
	Sandhar Han Shin Auto Technologies Private Limited	Joint Venture of Reporting Enterprises	39.81	20.89
Lease rentals (including GST/ Service Tax) paid to	Sandhar Estates Private Limited	Enterprises under Common control with the Reporting Enterprises	32.70	32.70
	Jubin Finance and Investment Limited	Enterprises under Common control with the Reporting Enterprises	290.72	268.36
	Urmila Joshi	Key Managerial Personnel & their relatives	0.51	9.14
	Minakshi Aggarwal	Key Managerial Personnel & their relatives	49.64	-
	Jayant Davar	Key Managerial Personnel & their relatives	7.89	6.00
	Shorah Realty LLP	Enterprises over which relatives of Key Managerial Personnel are able to exercise significant influence	0.71	0.59
Lease rentals (including GST/	Winnercom Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	26.36	15.05

Service Tax) received from	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	23.04	23.30
	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	0.28	0.28
	Jinyoung Sandhar Mechatronics Private Limited	Joint Venture of Reporting Enterprises	-	2.40
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	12.60	-
Dividend Received from	Indo Toolings Private Limited	Joint Venture of Reporting Enterprises	113.05	33.30
Service Given	Sandhar Amkin Industries Private Limited	Joint Venture of Reporting Enterprises	-	2.37
	Winnercom Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	-	14.06
	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	-	6.41
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	17.02	-
Service Received	Indo Toolings Private Limited	Joint Venture of Reporting Enterprises	0.69	-
	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	3.53	-
Interest Received	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	14.78	3.77
	Sandhar Amkin Industries Private Limited	Joint Venture of Reporting Enterprises	28.50	32.94
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	-	0.08
	Kwangsung Sandhar Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	0.58	-
	Kwangsung Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	1.07	-
	Sandhar Han Sung Technologies Pvt. Ltd.	Joint Venture of Reporting Enterprises	-	1.66
Managerial remuneration	Jayant Davar	Key Managerial Personnel & their relatives	459.27	476.27

	Arvind Joshi	Key Managerial Personnel & their relatives	7.20	172.73
	Narender Kumar Dogra	Key Managerial Personnel & their relatives	7.86	47.41
	Puru Aggarwal	Key Managerial Personnel & their relatives	69.50	-
	Yashpal Jain	Key Managerial Personnel & their relatives	5.25	-
	Komal Malik	Key Managerial Personnel & their relatives	9.27	-
	Subhi Gupta	Key Managerial Personnel & their relatives	2.44	-
Dividend paid	Jayant Davar	Key Managerial Personnel & their relatives	627.80	781.56
	Others	Enterprises under Common control with the Reporting Enterprises	102.42	128.88
	Others	Key Managerial Personnel & their relatives	117.33	146.67
Investment in JV's	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	254.93	679.39
	Sandhar Daewha Automotives System Pvt Ltd	Joint Venture of Reporting Enterprises	120.00	15.00
	Sandhar Amkin Industries Pvt Ltd	Joint Venture of Reporting Enterprises	700.00	287.00
	Kwangsung Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	898.85	108.52
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	149.34	633.49
	Sandhar Han Shin Automotive Private Limited	Joint Venture of Reporting Enterprises	-	1.00
	Sandhar Han Shin Auto Technologies Private Limited	Joint Venture of Reporting Enterprises	75.00	199.99
	Winnercom Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	-	400.00
	Sandhar Daeshin Technologies Private Limited	Joint Venture of Reporting Enterprises	1.00	-

	Jinyoung Sandhar Mechatronics Private Limited	Joint Venture of Reporting Enterprises	436.80	-
Loan & Advances Given to	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	105.44	88.18
	Sandhar Amkin Industries Private Limited	Joint Venture of Reporting Enterprises	505.00	400.00
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	-	16.00
	Kwangsung Sandhar Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	95.00	-
	Kwangsung Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	165.00	-
	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	-	100.78

Balances Outstanding

Nature of Balances outstanding	Name of related party	Relationship	For the year ended 31 March 2021	For the year ended 31 March 2020
Outstanding Receivable	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	11.13	-
	Haridwar Estates Private Limited	Enterprises under Common control with the Reporting Enterprises	130.77	130.77
	Jinyoung Sandhar Mechatronics Private Limited	Joint Venture of Reporting Enterprises	0.10	0.06
	Sandhar Daewha Automotives System Pvt Ltd	Joint Venture of Reporting Enterprises	214.54	145.66
	Sandhar Amkin Industries Pvt Ltd	Joint Venture of Reporting Enterprises	509.74	486.15
	Sandhar Whetron Electronics Pvt Ltd	Joint Venture of Reporting Enterprises	1.09	0.92
	Kwangsung Sandhar Technologies Pvt Ltd	Joint Venture of Reporting Enterprises	-	0.01
	Sandhar Infosystems Limited	Enterprises under common control	-	0.001
	Sandhar Han Shin Automotive Pvt Ltd	Joint Venture of Reporting Enterprises	-	5.98
	Kwangsung Sandhar Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	0.24	0.15

	Sandhar Han Shin Auto Technologies Private Limited	Joint Venture of Reporting Enterprises	0.12	14.08
	Winnercom Sandhar Technologies Pvt Ltd	Joint Venture of Reporting Enterprises	-	5.88
Outstanding Payable	Swaran Enterprises	Enterprises over which relatives of Key Managerial Personnel are able to exercise significant influence	373.29	291.92
	Sandhar Han Sung Technologies Pvt Ltd	Joint Venture of Reporting Enterprises	-	30.98
	Shorah Realty LLP	Enterprises over which relatives of Key Managerial Personnel are able to exercise significant influence	-	0.12
	Indo Toolings Private Limited	Joint Venture of Reporting Enterprises	-	12.30
	Urmila Joshi	Key Managerial Personnel & their relatives	-	0.76
	Winnercom Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	0.05	-
	Security deposit given to	Sandhar Estates Private Limited	Enterprises under Common control with the Reporting Enterprises	36.00
Jubin Finance and Investment Limited		Enterprises under Common control with the Reporting Enterprises	98.88	98.88
Security deposit received	Winnercom Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	5.97	-
Managerial Remuneration Payable	Jayant Davar	Key Managerial Personnel & their relatives	361.82	333.56
	Yashpal Jain	Key Managerial Personnel & their relatives	5.25	-
	Narender Kumar Dogra	Key Managerial Personnel & their relatives	-	2.89
	Arvind Joshi	Key Managerial Personnel & their relatives	-	46.66
Corporate Guarantee/ standby letter of credit given to	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	919.69	-
	Sandhar Amkin Industries Private Ltd	Joint Venture of Reporting Enterprises	700.00	-

Investment outstanding in JV's	Indo Toolings Private Limited	Joint Venture of Reporting Enterprises	-	352.50
	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	1,854.18	1,599.25
	Sandhar Ecco Green Energy Private Limited*	Joint Venture of Reporting Enterprises	222.48	222.48
	Jinyoung Sandhar Mechatronics Private Limited	Joint Venture of Reporting Enterprises	1,336.87	900.07
	Sandhar Daewha Automotives System Pvt Ltd	Joint Venture of Reporting Enterprises	1,617.31	1,497.31
	Sandhar Amkin Industries Private Ltd	Joint Venture of Reporting Enterprises	1,532.00	832.00
	Sandhar Daeshin Auto Systems Private Limited	Joint Venture of Reporting Enterprises	1.07	1.07
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	832.41	683.07
	Kwangsung Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	1,008.37	109.52
	Winnercom Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	400.00	400.00
	Sandhar Han Shin Automotive Private Limited**	Joint Venture of Reporting Enterprises	-	1.00
	Sandhar Han Shin Auto Technologies Private Limited	Joint Venture of Reporting Enterprises	275.00	199.99
	Sandhar Daeshin Technologies Private Limited	Joint Venture of Reporting Enterprises	1.00	-

*During the year ended 31 March 2020, the Company noted an impairment trigger on account of proposed discontinuation of business in its joint venture company ('Sandhar Ecco Green Energy Private Limited'). Company performed an impairment assessment of its investment in equity shares of Sandhar Ecco Green Energy Private Limited to compute the fair value of its investment. Based on management's assessment, as the fair value of the investment was lower than the carrying amount of the investment, an impairment charge of Rs. 69.20 Lacs (31 March 2019 Rs. 74.08) Lacs was recognized in the standalone financial statements. In absence of visibility of business in the joint venture, the financial statements of the JV have been prepared on non-going concern basis, where the assets and liabilities have been disclosed as a realizable basis. During the current year the Investment in joint venture has been shown at the realisable value.

**During the year ended 31 March 2021, Sandhar Han Shin Automotive Private Limited, a joint venture of the company went under liquidation. Hence company noted an impairment of investment amounting Rs. 1.00 Lacs.

C. Terms and conditions of transactions with related parties

All transactions with these related parties are priced on arm's length basis and resulting outstanding balances at the year-end are unsecured and interest free and are to be settled in cash. The Company has not recorded any impairment

of receivables relating to amounts owed by related parties. This assessment is undertaken in each financial year through examining the financial position of the related party and the market in which the related party operates.