

16 April 2021

<b>To, Dy. General Manager Department of Corporate Services, BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001</b>	<b>To, The Manager – Listing National Stock Exchange of India Ltd., Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051</b>
<b>Ref: Scrip Code: 532296</b>	<b>Ref: Scrip Name: GLENMARK</b>

Dear Sirs,

**Re: Announcement by Glenmark Pharmaceuticals Limited (the “Company”) of the Settlement of the Offer and Proposal in respect of U.S.\$200,000,000 2.00 per cent. Resettable Onward Starting Equity-linked Securities Due 2022 (“Bonds”).**

With respect to the above subject, we have made an announcement to the Singapore Exchange Securities Trading Limited dated April 16, 2021. Please find enclosed herewith a copy of the same as Annexure A.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

**For Glenmark Pharmaceuticals Limited**

**Harish Kuber  
Company Secretary and Compliance Officer**

Tel: 4018 9999 / 4018 9879

Fax: 4018 9986 (Legal & Secretarial Dept.)

**Glenmark Pharmaceuticals Ltd.**

Glenmark House, B D Sawant Marg, Andheri (E), Mumbai 400 099

T: 91 22 4018 9999 F: 91 22 4018 9988 CIN: L24299MH1977PLC019982 W: [www.glenmarkpharma.com](http://www.glenmarkpharma.com)

Registered office: B/2, Mahalaxmi Chambers, 22 Bhulabhai Desai Road, Mumbai 400 026 E: [complianceofficer@glenmarkpharma.com](mailto:complianceofficer@glenmarkpharma.com)

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**Announcement of the Settlement of the Offer**  
**in respect of**  
**U.S.\$200,000,000 2.00 per cent. Resettable Onward Starting**  
**Equity-linked Securities Due 2022**  
*(ISIN: XS1426780125; Common Code: 142678012)*  
**(the “Bonds”)**  
**issued by**  
**Glenmark Pharmaceuticals Limited**  
*(incorporated with limited liability under the Indian Companies Act, 1956 with Registration No. 11-19982)*  
**(the “Company”)**

On 19 March 2021, the Company announced its invitation to the holders of its outstanding Bonds to tender Bonds for purchase by the Company for cash at the Purchase Price plus the Accrued Interest (subject to satisfaction or waiver of the Offer Condition) and to approve the amendment to the optional put notice period contained in the tender offer and solicitation memorandum dated 19 March 2021 (the “**Tender Offer and Solicitation Memorandum**”). Further announcements in relation to the results of the Offer and the results of the Proposal were made by the Company on 27 March 2021 and 12 April 2021, respectively. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as defined in the Tender Offer and Solicitation Memorandum.

## **SETTLEMENT OF THE OFFER**

The Company is pleased to announce that the settlement of the Offer was completed on 15 April 2021. The payment by the Company of the relevant Purchase Price and Accrued Interest in cash for the Bonds accepted for purchase pursuant to the Offer has been made on 15 April 2021.

Following settlement of the Offer, the Company has been informed by the Registrar that it has cancelled the Bonds which have been validly tendered pursuant to the Offer and purchased by the Company. Accordingly, the aggregate principal amount of Bonds which remain outstanding is US\$76,750,000.

**For detailed terms and conditions of the Offer and the Proposal, Bondholders should refer to the Tender Offer and Solicitation Memorandum and the Notice of Meeting.**

Documents can be found on the Offer Website (at <https://bonds.morrowsodali.com/glenmarkpharma>). All questions and requests for assistance in connection with the delivery of Tender Instructions, Voting-Only Instructions or Attend Instruction may be directed to the Tender and Tabulation Agent by telephone at +44 20 8089 3287 (in London) or +852 2319 4130 (in Hong Kong) or by email at [glenmarkpharma@investor.morrowsodali.com](mailto:glenmarkpharma@investor.morrowsodali.com).

**THIS ANNOUNCEMENT IS NOT AN OFFER TO PURCHASE, A SOLICITATION OF AN OFFER TO PURCHASE, OR A SOLICITATION OF AN OFFER TO SELL THE BONDS. AN OFFER MAY ONLY BE MADE PURSUANT TO THE TERMS OF THE TENDER OFFER AND SOLICITATION MEMORANDUM.**

**The Offer does not constitute an offer to buy or the solicitation of an offer to sell the Bonds in any jurisdiction in which such offer or solicitation would be unlawful or would not be in compliance with the laws or regulations of such jurisdiction.**

**This announcement must be read in conjunction with the Tender Offer and Solicitation Memorandum. This announcement and the Tender Offer and Solicitation Memorandum contain important information which should be read carefully. If any Bondholder is in any doubt about any aspect of the Offer and/or the Proposal and/or the action it should take, it should seek its own financial and legal advice, including as to any tax consequences, from its stockbroker, bank manager, solicitor, accountant or other independent financial or legal adviser. None of the Company, the Dealer Manager, the Trustee, the Agents or the Tender and Tabulation Agent or any person who controls, or any director, officer, employee, agent, adviser, representative or affiliate of, any such person is providing Bondholders with any legal, business, tax or other advice.**

**GLENMARK PHARMACEUTICALS LIMITED**

16 April 2021