



Date: December 07, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 India

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051 India

Scrip Code: 543529

Symbol: DELHIVERY

Sub: Intimation of Allotment of 4,93,231 Equity Shares upon exercise of vested Options under Delhivery Employee Stock Option Plans

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Regulation 10(c) of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, ("SEBI SBEB Regulations"), we hereby inform that the Stakeholders' Relationship Committee of Delhivery Limited ('Company') on Thursday, December 7, 2023 approved the allotment of a total of 4,93,231 (Four Lakh Ninety-Three Thousand Two Hundred Thirty-One only) Equity Shares of face value Re. 1/- each fully paid up against the exercise of vested Options as detailed below:

- 2,29,431 (Two Lakh Twenty-Nine Thousand Four Hundred Thirty-One only) Equity Shares under Delhivery Employee Stock Option Plan 2012 ("ESOP 2012"), and
- 2,63,800 (Two Lakhs Sixty-Three Thousand Eight Hundred only) Equity Shares under Delhivery Employee Stock Option Plan III 2020 ("ESOP III 2020")

The equity shares so allotted shall rank *pari-passu* with the existing equity shares of the Company in all respects.

Consequent to the above allotment, the paid-up share capital of the Company stands increased from Rs. 73,45,49,334/- to Rs. 73,50,42,565/-. The detailed disclosure required under Regulation 30 of SEBI Listing Regulations and pursuant to Regulation 10(c) of SEBI SBEB Regulations are enclosed herewith as "**Annexure-I**" and "**Annexure-II**" respectively.

This disclosure will also be hosted on the Company's website viz. www.delhivery.com.

Please take the information contained herein on your record.

Yours sincerely,

For Delhivery Limited

Vivek Kumar

Company Secretary & Compliance Officer

Membership No: A20938

Place: Gurugram

Encl: As above



Delhivery Limited

Corporate Office: Plot 5, Sector 44, Gurugram - 122 002, Haryana, India

Registered Office: N24-N34, S24-S34, Air Cargo Logistics Centre-II,

Opposite Gate 6 Cargo Terminal, IGI Airport, New Delhi – 110037

(Formerly known as Delhivery Private Limited)

CIN: L63090DL2011PLC221234

+91 124 6225600

corporate@delhivery.com

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Annexure-I

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Details
1	Brief details of options granted	<p>The present instance is allotment of 4,93,231 equity shares of the Company of face value Re. 1/- each, fully paid up, upon exercise of options as detailed hereunder:</p> <p>a. 2,29,431 options under Delhivery Employee Stock Option Plan 2012 (“ESOP 2012”), and</p> <p>b. 2,63,800 options under Delhivery Employee Stock Option Plan III 2020 (“ESOP III 2020”)</p> <p>These Options were granted earlier by the Company from time to time and disclosed to the stock exchanges, wherever applicable.</p>
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3	Total number of shares covered by these options	4,93,231 equity shares having face value of Re. 1/- each, fully paid-up, are covered by stock options exercised.
4	Pricing formula / Exercise Price	Refer “Annexure-II”
5	Options vested	<p>The options under the respective schemes vest over a period of 4 years from the date of grant.</p> <p>The present instance is allotment of shares upon exercise of 4,93,231 vested options.</p>
6	Time within which option may be exercised	The vested options can be exercised at any time from the respective date(s) of vesting till an employee continues in the employment of the Company.
7	Options exercised	<p>In the present reporting:</p> <p>a. 2,29,431 options under ESOP 2012, and</p> <p>b. 2,63,800 options under ESOP III 2020</p>
8	Money realized by exercise of options	Rs. 41,24,985.25/-

9	The total number of shares arising as a result of exercise of option	4,93,231 equity shares
10	Options lapsed	N.A.
11	Variation of terms of options	N.A.
12	Brief details of significant terms	<ul style="list-style-type: none"> The terms of the grant of options provides for the manner in which options would be dealt with, in case of death, permanent incapacity, resignation, termination, retirement, abandonment etc. In case of any corporate action(s) such as rights issue, bonus issue, split or consolidation of equity shares, merger/ amalgamation or sale of division/ undertaking or other reorganization etc., requisite adjustments shall be appropriately made in the options, in a fair and reasonable manner in accordance with the schemes. The equity shares allotted, pursuant to the exercise of the stock options, would not be subject to lock-in. ESOP Shares arising on the conversion of the Options shall rank <i>pari passu</i> with all the other equity Shares of the Company for the time being in issue, from the date of allotment.
13	Subsequent changes or cancellation or exercise of such options	Exercise of options
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	<p>Rs. (0.94)</p> <p>The earnings as reported by the Company for Q2FY24 has been taken for the calculation of diluted earnings per share pursuant to issue of equity shares on exercise of options.</p>



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Annexure-II

Disclosure under Part E pursuant to Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

Sl. No.	Particulars	ESOP 2012	ESOP III 2020
1	Company name and address of Registered Office	Delhivery Limited (formerly 'Delhivery Private Limited') N24-N34, S24-S34, Air Cargo Logistics Centre II, Opposite Gate 6 Cargo Terminal, IGI Airport, New Delhi – 110037	
2	Name of the recognized Stock Exchanges on which the company's shares are listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)	
3	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognized Stock Exchange	1. NSE: July 25, 2022 2. BSE: July 12, 2022	1. NSE: August 24, 2022 2. BSE: August 24, 2022
4	Filing Number, if any	1. NSE: 31886 2. BSE: 154973	1. NSE: 32231 2. BSE: 158194
5	Title of the Scheme pursuant to which shares are issued if any	Delhivery Employee Stock Option Plan 2012 ("ESOP 2012")	Delhivery Employee Stock Option Plan III 2020 ("ESOP III 2020")
6	Kind of security to be listed	Equity Shares	
7	Par value of the shares	Re. 1/-	
8	Date of issue of shares / allotment of shares	December 7, 2023	
9	Number of shares issued / allotted	2,29,431	2,63,800
10	Share Certificate No., if applicable	N.A.	
11	Distinctive number of the share, if applicable	73,45,49,335 to 73,47,78,765	73,47,78,766 to 73,50,42,565
12	ISIN Number of the shares if issued in Demat	INE148O01028	
13	Exercise price per share <i>(Average Exercise Price consequent upon adjustment of issuance of bonus shares and split of shares)</i>	7,300 Options @ Rs. 0.10/- 82,390 Options @ Rs.1/- 11,480 Options @ Rs.16.28/- 1,28,261 Options @ Rs.29.85/-	2,63,800 Options @ Rs.0.10/-
14	Premium per share	11,480 Options @ Rs.15.28/-	N.A.

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		1,28,261 Options @ Rs.28.85/-	
15	Total issued shares after this issue / allotment	73,47,78,765	73,50,42,565
16	Total issued share capital after this issue / allotment (in Rs.)	73,47,78,765/-	73,50,42,565/-
17	Details of any lock-in on the shares	N.A.	
18	Date of expiry of lock-in	N.A.	
19	Whether shares are identical in all respects to existing shares? If not, when will they become identical?	All the equity shares of the Company allotted pursuant to exercise of stock options shall rank <i>pari-passu</i> with the existing equity shares of the Company.	
20	Details of listing fees, if payable	N.A.	



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