

February 14, 2020

To,
Manager- Dept. of Corporate Services
BSE Ltd.
25th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 542862

Sub: Outcome of Board Meeting held on 14/02/2020 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is to inform you that the Board of Directors of the Company at their meeting held on Friday, the 14th February, 2020, inter alia, transacted the following business:

1. Considered and approved the Un-audited Financial Results for the quarter and Nine Months ended on 31st December, 2019.

We submit herewith Un-audited Financial Results for the Quarter and Nine Months ended on 31st December, 2019.

The Meeting of the Board of Directors of the Company commenced at 11.45 a.m. and concluded at 6:30 p.m.

Please take the same on your record.

Thanking you.

Yours faithfully,
For, Shahlon Silk Industries Limited



Hitesh K. Garmora
Company Secretary

Enclosure: As above.

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors,
SHAHN SILK INDUSTRIES LIMITED,

We have reviewed the accompanying statement of standalone unaudited financial results of **SHAHN SILK INDUSTRIES LIMITED** ("the company") for the quarter and nine months ended 31st December, 2019 with the relevant notes thereon being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind-AS) – 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 is the responsibility of companies management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting standards(Ind-AS) 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat
Date: 14.02.2020



For Rasesh Shah & Associates
Chartered Accountants

Jaydeep J. Doshi
(Partner)

M. No.:043465

FRN:0108671W

UDIN: 20043465AAAAAY2230

SHAHLON SILK INDUSTRIES LTD.



Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2019

Particulars		For the quarter months ended (dd-mm-yyyy)			For the Nine months ended (dd-mm-yyyy)		For the year ended
				(dd)			
(₹ In lakhs)							
A	Date of start of reporting period	01/10/2019	01/07/2019	01/10/2018	01/04/2019	01/04/2018	01/04/2018
B	Date of end of reporting period	31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations						
(a)	Revenue from operations	7,920.67	8,902.61	11,367.00	26,777.48	36,824.30	53,144.39
(b)	Other income	10.16	11.89	1.93	30.85	6.25	61.76
	Total Revenue	7,930.83	8,914.51	11,368.93	26,808.33	36,830.54	53,206.14
2	Expenses						
(a)	Cost of materials consumed	4,294.83	2,580.89	4,246.11	11,272.63	13,361.21	18,480.96
(b)	Purchases of stock-in-trade	993.46	2,918.26	3,920.48	6,133.87	14,658.52	22,621.96
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(111.43)	224.70	248.02	204.75	(553.18)	(356.56)
(d)	Employee benefit expense	811.86	924.89	805.56	2,575.73	2,530.93	3,332.72
(e)	Finance costs	401.59	488.98	489.39	1,363.12	1,447.23	1,830.53
(f)	Depreciation and amortisation expense	340.22	318.22	340.82	976.66	1,019.26	1,453.22
(g)	Other Expenses						
i	Manufacturing Expenses	887.42	997.92	946.97	2,921.88	3,136.31	4,208.59
ii	Administrative & Other Expenses	161.84	164.56	155.97	505.96	465.91	656.49
iii	Selling & Distribution Expenses	101.43	93.83	100.16	291.28	338.26	489.38
	Total other expenses	1,150.69	1,256.30	1,203.09	3,719.12	3,940.48	5,354.46
	Total expenses	7,881.22	8,712.23	11,253.47	26,245.87	36,404.45	52,717.28
3	Profit before exceptional and extraordinary items and tax	49.61	202.27	115.46	562.46	426.10	488.86
4	Exceptional items	-	-	-	-	-	-
5	Profit before extraordinary items and tax	49.61	202.27	115.46	562.46	426.10	488.86
6	Extraordinary items	-	-	-	-	-	-
7	Profit before tax	49.61	202.27	115.46	562.46	426.10	488.86
8	Tax Expense						
	Current tax	72.59	68.58	31.55	232.25	105.10	117.68
	Deferred tax	(27.66)	(27.98)	14.16	(78.73)	47.67	(1.80)
	Total tax expenses	44.93	40.60	45.71	153.52	152.78	115.88
9	Net Profit Loss for the period	4.69	161.68	69.75	408.94	273.32	372.99
10	Other Comprehensive income/(Expense) for period						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	29.30
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	9.95
	Total Other Comprehensive Income for the year (Net of Tax)	-	-	-	-	-	19.35
11	Total Comprehensive Income for the period (9+10)	4.69	161.68	69.75	408.94	273.32	392.34
12	Details of equity share capital						
	Paid-up equity share capital	1,786.05	1,786.05	1,115.23	1,786.05	1,115.23	1,115.23
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
13	Other Equity (excluding Revaluation Reserves)						7,296.67
14	Earnings per equity share						
	Basic earnings (loss) per share	0.03	0.91	0.63	2.29	2.45	3.34
	Diluted earnings (loss) per share	0.03	0.91	0.63	2.29	2.45	2.09

NOTES

- 1 The above financial results have been reviewed by the Audit Committee and there after approved by the Board of Directors at its meeting held on 14th Feb, 2020.
- 2 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The Company is engaged in the business of "Textiles" and therefore has only one reportable segment in accordance with Ind AS 108 'Operating Segments'.
- 4 Previous years' figures have been regrouped / rearranged wherever considered necessary.

Date : 14.02.2020
Place: SURAT



For Shahlon Silk Industries Ltd.
By Order of the Board

Director