



ASHIANA ISPAT LIMITED

CIN : L27107RJ1992PLC006611
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To
Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai - 400 001.

Date: 29.09.2023

BSE Scrip Code-513401

Sub: Disclosure of Voting Results and Consolidated Scrutinizer's Report in respect of the 31st Annual General Meeting (AGM) of the Company - Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

The voting results in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the consolidated Scrutinizer's Report on voting through electronic means (i.e. remote e-voting and voting at the Meeting through electronic voting system), in respect of the 31st Annual General Meeting of the Company held on Thursday, September 28, 2023, are attached herewith.

This is for your information and record.

Yours Sincerely,

For Ashiana Ispat Limited

(Puneet Jain)
Managing Director
DIN: 00814312



Regd. Office & Works :
A-1116, RIICO Industrial Area, Phase-III
Bhiwadi-301019, Distt. Alwar (Rajasthan)
Phone : 01493-619107, 619125



BIR SHANKAR & Co.

FORM NO. MGT-13 Company Secretaries

CONSOLIDATED SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013, and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014)

To,
The Chairman of Annual General Meeting
Ashiana Ispat Limited
A-1116, Phase-III, RIICO Industrial Area,
Bhiwadi, Alwar, Rajasthan-301019

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the 31st Annual General Meeting of Ashiana Ispat Limited held on Thursday, 28th day of September, 2023 at 11:00 a.m. through video conferencing ('VC') / other audio visual means ('OAVM).

I, Bir Shankar, Prop. of Bir Shankar & Co. Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of **ASHIANA ISPAT LIMITED** pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 31st Annual General Meeting of Ashiana Ispat Limited held on Thursday, September 28, 2023 at 11:00 a.m. through video conferencing ('VC') / other audio visual means (OAVM) in view of the circulars issued by Ministry of Corporate Affairs ('MCA') dated 5 May 2020 read with circulars dated 8 April 2020, 13 April 2020 and further extended by MCA vide circular dated May 05, 2022 which is further extended by General Circular No. 10/2022 dated December 28, 2022 (collectively referred to as 'MCA Circulars') permitted to hold the Annual General Meeting ('AGM') through VC/OAVM facility, without the physical presence of the members at a common venue till September 30, 2023. Further, the Securities and Exchange Board of India ("SEBI") vide its circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 has granted relaxation in respect of sending physical copies of annual report to members.

Our responsibility as Scrutinizer for the remote e-voting and e-voting during the EGM is restricted to make a Consolidated Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolutions stated in the said notice, based on the reports generated from the e-voting system provided by Link Intime India Pvt. Ltd., the agency engaged by the Company to provide remote e-voting facility for e-voting and e-voting during the AGM.

I was also appointed as Scrutinizer to scrutinize the e-voting process during the said AGM.

Dispatch of Notice of AGM

The notice dated August 29, 2023, as confirmed by the Company was sent to the shareholders on September 5, 2023 in respect of the below mentioned resolutions



passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories,.

Remote e- voting

The Company had availed the e-voting facility offered by Link Intime India Pvt. Limited ("LIIPL") for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Monday, September 25, 2023 (9:00 a.m. IST) and ended on Wednesday, September 27, 2023 (5:00 p.m. IST) and voting portal was blocked thereafter.

The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC/OAVM and who had cast their vote earlier for which the remote e-voting facility was kept open for 15 minutes after the conclusion of the AGM for the members to cast their respective votes.

The shareholders of the Company holding shares as on the "cut-off date" of 21st September, 2023 were entitled to vote on the resolutions as contained in the Notice of the AGM.

Counting process

After the closure of remote e-voting at the AGM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and were counted and the reports were downloaded from the e-voting platform in the presence of two witnesses who are not in employment with the Company.

I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from the insta e-voting system.

Results

I now submit my consolidated Report as under on the result of the remote e-voting in respect of the said resolutions.

A] Item No.1

Ordinary Resolution

ADOPTION OF FINANCIAL STATEMENTS

To consider and adopt the standalone financial statements of the Company for the financial year ended 31st March 2023, together with the Directors' and Auditors' Reports thereon.

(i) Vote in favour of Resolution



Mode of Voting	No. Of members	No. of Votes cast by them	% of the total number of valid votes cast
Remote e-voting	70	4462557	99.9955
e-voting	1	44	0

(ii) Votes against the resolution

Mode of Voting	No. Of members	No. of Votes cast by them	% of the total number of valid votes cast
Remote e-voting	1	200	0.0045
e-voting	0	0	0

(iii) Invalid/Abstained votes

Mode of Voting	No. of Members whose votes were declared invalid	No. of Votes cast by them
Remote e-voting	0	0
e-voting	0	0



[B] Item No.2

Ordinary Resolution

To appoint a director in place of Mr. Puneet Jain (DIN: 00814312), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for reappointment.

(i) Vote in favour of Resolution

Mode of Voting	No. Of members	No. of Votes cast by them	% of the total number of valid votes cast
Remote e-voting	69	4462507	99.9944
e-voting	1	44	0

(ii) Votes against the resolution

Mode of Voting	No. Of members	No. of Votes cast by them	% of the total number of valid votes cast
Remote e-voting	2	250	0.0056
e-voting	0	0	0

(iii) Invalid/Abstained votes

Mode of Voting	No. of Members whose votes were declared invalid	No. of Votes cast by them
Remote e-voting	0	0
e-voting	0	0



[C] Item No.3

Special Resolution

Appointment of Mr. Manoj Kumar (DIN: 00906104) independent Director for a period of 5 (Five) years effective from August 29, 2023

(i) **Vote in favour of Resolution**

Mode of Voting	No. Of members	No. of Votes cast by them	% of the total number of valid votes cast
Remote e-voting	70	4462557	99.9955
e-voting	1	44	0

(ii) **Votes against the resolution**

Mode of Voting	No. Of members	No. of Votes cast by them	% of the total number of valid votes cast
Remote e-voting	1	200	0.0045
e-voting	0	0	0

(iii) **Invalid/Abstained votes**

Mode of Voting	No. of Members whose votes were declared invalid	No. of Votes cast by them
Remote e-voting	0	0
e-voting	0	0



[D] Item No.4

Ordinary Resolution

Increase in the Authorized Share Capital and Consequent Alteration of Memorandum of Association

(i) Vote in favour of Resolution

Mode of Voting	No. Of members	No. of Votes cast by them	% of the total number of valid votes cast
Remote e-voting	70	4462557	99.9955
e-voting	1	44	0

(ii) Votes against the resolution

Mode of Voting	No. Of members	No. of Votes cast by them	% of the total number of valid votes cast
Remote e-voting	1	200	0.0045
e-voting	0	0	0

(iii) Invalid/Abstained votes

Mode of Voting	No. of Members whose votes were declared invalid	No. of Votes cast by them
Remote e-voting	0	0
e-voting	0	0



[E] Item No.5

Special Resolution

ISSUANCE OF EQUITY SHARES OF THE COMPANY TO CERTAIN IDENTIFIED PERSONS/ENTITIES BELONGING TO THE "PROMOTERS" AND 'NON-PROMOTER' CATEGORY ON PREFERENTIAL BASIS

(i) Vote in favour of Resolution

Mode of Voting	No. Of members	No. of Votes cast by them	% of the total number of valid votes cast
Remote e-voting	70	4462557	99.9955
e-voting	1	44	0

(ii) Votes against the resolution

Mode of Voting	No. Of members	No. of Votes cast by them	% of the total number of valid votes cast
Remote e-voting	1	200	0.0045
e-voting	0	0	0

(iii) Invalid/Abstained votes

Mode of Voting	No. of Members whose votes were declared invalid	No. of Votes cast by them
Remote e-voting	0	0
e-voting	0	0



[F] Item No.6

Ordinary Resolution

Ratification of M/s. Mithlesh Gupta & Co., Cost Auditors' remuneration

(i) Vote in favour of Resolution

Mode of Voting	No. Of members	No. of Votes cast by them	% of the total number of valid votes cast
Remote e-voting	70	4462557	99.9955
e-voting	1	44	0

(ii) Votes against the resolution

Mode of Voting	No. Of members	No. of Votes cast by them	% of the total number of valid votes cast
Remote e-voting	1	200	0.0045
e-voting	0	0	0

(iii) Invalid/Abstained votes

Mode of Voting	No. of Members whose votes were declared invalid	No. of Votes cast by them
Remote e-voting	0	0
e-voting	0	0

Based on the foregoing, all the abovesaid Resolutions have been passed with the requisite majority on the date of the AGM i.e. September 28, 2023.

All the relevant records/documents shall remain in my safe custody until the Chairperson of the Company considers, approves and signs the minutes of the Annual General Meeting.

Thanking you.

Yours faithfully,

**For Bir Shankar & Co.
Company Secretaries**

(Bir Shankar)

Proprietor

C.P No.: 7076

UDIN: F006604E001127350

Date: 29.09.2023

Place: Delhi



Agenda wise disclosure In case of e-voting and physical voting

> Agenda 1

ADOPTION OF FINANCIAL STATEMENTS

Resolution								
Resolution required Ordinary/ Special)						Ordinary		
Whether promoter/ promoter group are interested in the agenda/ resolution?						No		
Description of resolution considered						To consider and adopt the standalone financial statements of the Company for the financial year ended 31st March 2023, together with the Directors' and Auditors' Reports thereon.		
Category	Mode of voting	No. of shares held	No. of votes polled	%of Votes polled on outstanding shares	No. of votes in favour	No. of against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	3312663	3312663	100	3312663	0	100	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	3312663	3312663	100	3312663	0	100	0
Public-Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-voting	4652137	1150094	24.7218	1149894	200	99.9826	0.0174
	Poll	4652137	44	0.0009	44	0	100.00	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	4652137	1150138	24.7227	1149938	200	99.9826	0.0174
Total		7964800	4462801	56.0316	4462601	200	99.9955	0.0045
Whether resolution is passed or not						Passed		



➤ Agenda 2

Resolution								
Resolution required Ordinary/ Special)						Ordinary		
Whether promoter/ promoter group are interested in the agenda/ resolution?						Yes		
Description of resolution considered						To appoint a director in place of Mr. Puneet Jain (DIN: 00814312), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment		
Category	Mode of voting	No. of shares held	No. of votes polled	%of Votes polled on outstanding shares	No. of votes in favour	No. of against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	3312663	3312663	100	3312663	0	100	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	3312663	3312663	100	3312663	0	100	0
Public-Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-voting	4652137	1150094	24.7218	1149844	250	99.9783	0.0217
	Poll	4652137	44	0.0009	44	0	100.00	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	4652137	1150138	24.7227	1149888	250	99.9783	0.0217
Total		7964800	4462801	56.0316	4462551	250	99.9944	0.0056
Whether resolution is passed or not						Passed		



Agenda 3

Resolution								
Resolution required Ordinary/ Special)						Special		
Whether promoter/ promoter group are interested in the agenda/ resolution?						No		
Description of resolution considered						Appointment of Mr. Manoj Kumar (DIN: 00906104) independent Director for a period of 5 (Five) years effective from August 29, 2023		
Category	Mode of voting	No. of shares held	No. of votes polled	%of Votes polled on outstanding shares	No. of votes in favour	No. of against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	3312663	3312663	100	3312663	0	100	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	3312663	3312663	100	3312663	0	100	0
Public-Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-voting	4652137	1150094	24.7218	1149894	200	99.9826	0.0174
	Poll	4652137	44	0.0009	44	0	100.00	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	4652137	1150138	24.7227	1149938	200	99.9826	0.0174
Total		7964800	4462801	56.0316	4462601	200	99.9955	0.0045
Whether resolution is passed or not						Passed		



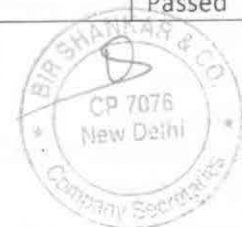
➤ **Agenda 4**

Resolution								
Resolution required Ordinary/ Special)						Ordinary		
Whether promoter/ promoter group are interested in the agenda/ resolution?						No		
Description of resolution considered						Increase in the Authorized Share Capital and Consequent Alteration of Memorandum of Association		
Category	Mode of voting	No. of shares held	No. of votes polled	%of Votes polled on outstanding shares	No. of votes in favour	No. of against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	3312663	3312663	100	3312663	0	100	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	3312663	3312663	100	3312663	0	100	0
Public-Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-voting	4652137	1150094	24.7218	1149894	200	99.9826	0.0174
	Poll	4652137	44	0.0009	44	0	100.00	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	4652137	1150138	24.7227	1149938	200	99.9826	0.0174
Total		7964800	4462801	56.0316	4462601	200	99.9955	0.0045
Whether resolution is passed or not						Passed		



➤ **Agenda 5**

Resolution								
Resolution required Ordinary/ Special)						Special		
Whether promoter/ promoter group are interested in the agenda/ resolution?						No		
Description of resolution considered						Issuance of equity shares of the Company to certain identified persons/entities belonging to the "Promoters" and 'Non-Promoter' category on preferential basis		
Category	Mode of voting	No. of shares held	No. of votes polled	%of Votes polled on outstanding shares	No. of votes in favour	No. of against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	3312663	3312663	100	3312663	0	100	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	3312663	3312663	100	3312663	0	100	0
Public-Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-voting	4652137	1150094	24.7218	1149894	200	99.9826	0.0174
	Poll	4652137	44	0.0009	44	0	100.00	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	4652137	1150138	24.7227	1149938	200	99.9826	0.0174
Total	7964800	4462801	56.0316	4462601	200	99.9955	0.0045	
Whether resolution is passed or not						Passed		



Agenda 6

Resolution								
Resolution required Ordinary/ Special)						Ordinary		
Whether promoter/ promoter group are interested in the agenda/ resolution?						No		
Description of resolution considered						Ratification of M/s. Mithlesh Gupta & Co., Cost Auditors remuneration		
Category	Mode of voting	No. of shares held	No. of votes polled	%of Votes polled on outstanding shares	No. of votes in favour	No. of against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	$(3)=[(2)/(1)]*100$	(4)	(5)	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and Promoter Group	E-voting	3312663	3312663	100	3312663	0	100	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	3312663	3312663	100	3312663	0	100	0
Public-Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-voting	4652137	1150094	24.7218	1149894	200	99.9826	0.0174
	Poll	4652137	44	0.0009	44	0	100.00	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	4652137	1150138	24.7227	1149938	200	99.9826	0.0174
Total		7964800	4462801	56.0316	4462601	200	99.9955	0.0045
Whether resolution is passed or not						Passed		

Thanking you.

Yours faithfully,

**For Bir Shankar & Co.
Company Secretaries**

(Bir Shankar)

Proprietor

C.P No.: 7076

UDIN: F006604E001127350

Date: 29.09.2023

Place: Delhi

