



Valiant Organics Limited

October 05, 2023

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code-540145

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza “Plot No .C/1,
G Block Bandra –Kurla Complex,
Bandra (E), Mumbai -400051.
Symbol- VALIANTORG

Subject: Intimation of cessation of Material Subsidiary Company.
Ref: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Further to our intimation dated January 31, 2023, June 06, 2023 and September 18, 2023 made in relation to the proposed initial public offering of the equity shares of Valiant Laboratories Limited (“**VLL**”) (“**the IPO**”), by way of fresh issue of 10,890,000 Equity Shares (“**the Issue**”) for listing on BSE Limited (“**BSE**”) and National Stock Exchange of India Limited (“**NSE**”), we wish to inform you that pursuant to the allotment of further equity shares by the Company's material subsidiary namely, VLL, the stake of Company's subsidiary Dhanvallabh Ventures LLP in VLL has been diluted to 46.83% and accordingly VLL has ceased to be step down subsidiary of the Company and became Associate Company w.e.f. October 04,2023.

Kindly take the same on your record.

Thanking you.

Yours faithfully,
For **Valiant Organics Limited**

Avani D. Lakhani
Company Secretary
ICSI M.NO.: A47118