

13<sup>th</sup> October, 2022

**BSE Limited**  
 1<sup>st</sup> Floor, New Trading Ring,  
 Rotunda Building,  
 P. J. Towers, Dalal Street, Fort,  
 Mumbai – 400 001  
 BSE Scrip Code: 500302

**National Stock Exchange of India Limited**  
 Exchange Plaza, 5<sup>th</sup> Floor,  
 Plot No. C/1, G-Block,  
 Bandra Kurla Complex, Bandra (East),  
 Mumbai – 400 051  
 NSE Symbol: PEL

Dear Sir/Madam,

**Sub: Intimation under Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations')**

In terms of Regulations 30 and 51 of the SEBI Listing Regulations, we write to inform you that ICRA Limited vide its letter dated 12<sup>th</sup> October, 2022, has re-affirmed/ assigned the credit ratings for the following instruments:

<b>Instrument</b>	<b>Rated Amount (Rs. Crores)</b>	<b>Rating Action</b>
Long-term non-convertible debenture (LT NCD)	1,040	[ICRA]AA (Stable) [Re-affirmed]
	500	[ICRA]AA (Stable) [Assigned]
Long-term / short-term fund-based / non-fund based bank lines	1,000	[ICRA]AA (Stable) / [ICRA]A1+ [Reaffirmed / Assigned]
Short-term non-convertible debenture	1,500	[ICRA]A1+ [Assigned]

Further, credit rating assigned on Rs. 10 crores LT NCD has been withdrawn as there is no outstanding amount against the rated instrument.

We request you to take the above information on record.

Thanking you.

Yours truly,

For **Piramal Enterprises Limited**

**Bipin Singh**  
**Company Secretary**