



REF: D/BSE/2020-21/012

Date: July 31, 2020

To
Manager (CRD)
BSE Limited Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai 400 001

Scrip Code: 542725
Sub. : Outcome of Board Meeting dated 31.07.2020

Dear Sir/Madam,

With reference to the above cited subject, we would like to inform you that Pursuant to Regulation 33 Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 we are enclosing herewith;

1. Statement Showing the Audited Financial Statement Result for the half year and year ended 31st March, 2020 along with Audit Report and
2. In Compliance with Regulation 33 of Listing Regulations and SEBI Circular No. CIR/CFD/CMD/56/2016 date 27th May, 2016 we declare that report of Statutory Auditor is with unmodified opinion with respect to the Audited Financial Result of the Company for the half year and year ended 31st March, 2020.

The aforesaid Audited Financial Results were considered and approved at the meeting of the Board of Directors of the Company held today. We are also arranging to get the aforesaid Results published in English and in a Hindi Daily Newspaper.

The said meeting of the Board of Directors commenced at 05.00 p.m. and concluded at 8.00 p.m.

Kindly take the same on your record.

Thanking You

For SBC Exports Limited

FOR SBC EXPORTS LTD.

Company Secretary

(Hariom Sharma)
Company Secretary
M. No. A41738

CIN : U18100UP2011PLC043209

Corp. Office : 49/95, Site-IV, Sahibabad Industrial Area, Ghaziabad, Uttar Pradesh - 201010

Head Office : House No. 20, Lohiya Talab, Choti Basahi, P.O. Vindhyachal Mirzapur, Uttar Pradesh - 231307

Tel. : 0120-2895246, Customer Care : +8303-300-100, E-mail : info@sbcexportslimited.com, Web. : www.sbcexportslimited.com

SBC EXPORTS LIMITED

CIN: U18100UP2011PLC043209

Regd. Off.: HOUSE NO.-20, LOHIYA TALAB, CHOTI BASAHI P.O.: VINDHYACHAL MIRZAPUR UP 231307 IN

Corp.Off.: 49/95 SITE-IV SAHIBABAD INDUSTRIAL AREAAGHAZIABAD UTTAR PRADESH-201010

Tel: 0120-2895246, Email: info@sbcexportslimited.com,Website: www.sbcexportslimited.com

(Rs. in Lakh)

Statement of unaudited Financial Results for the Half Year & Year Ended March 31, 2020

S. No.	Particulars	Half Year Ended			Year Ended	
		31.03.2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019
		Unaudited	Unaudited	Unaudited	Audited	Audited
I	Income From Operations					
	a) Revenue from operations	5,049.96	4,971.68	4,099.58	10,021.64	8,000.10
II	b) Other Income	6.95	8.16	37.47	15.11	41.37
	c) Other Comprehensive Income	-1.43	-	-	-1.43	-
III	Total income (I + II)	5,055.49	4,979.84	4,137.04	10,035.33	8,041.48
IV	Expenses:					
	a) Cost of material consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	4,838.44	4,351.89	3,341.64	9,190.33	7,154.44
	c) Change in Inventories	-390.81	0.49	259.79	-390.32	-49.23
	d) Employees benefits expenses	253.61	243.02	218.03	496.63	352.77
	e) Finance Cost	63.03	60.72	32.91	123.76	68.89
	f) Depreciation and amortisation expenses	69.22	42.26	18.73	111.49	37.46
	g) Other Expenses	148.53	161.14	155.66	309.66	291.81
	Total Expenses (IV)	4,982.03	4,859.52	4,026.76	9,841.55	7,856.14
V	Profit / (Loss) before Exceptional & Extra Ordinary items (III - IV)	73.46	120.32	110.28	193.78	185.34
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Extra Ordinary items & Tax (V - VI)	73.46	120.32	110.28	193.78	185.34
VIII	Extra Ordinary Items					
IX	Profit / (Loss) before Tax (VII - VIII)					
X	Tax expense:					
	- Current tax	48.48	17.77	51.84	66.26	51.84
	- Deferred Tax	69.55		54.43	69.55	54.43
		(21.06)	17.77	(2.59)	(3.29)	(2.59)
XI	Profit / (Loss) for the period (IX - X)	24.98	102.54	58.44	127.52	133.50
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (XII-XIII)	-	-	-	-	-
XV	Profit / (Loss) for the period (XI-XIV)	24.98	102.54	58.44	127.52	133.50
XVI	Earnings per Equity Share of Rs. 10 Each (Not Annualised)					
	a) Basic	0.25	1.13	0.77	1.30	3.44
	b) Diluted	0.25	1.13	0.77	1.30	3.44

Notes

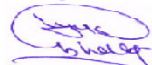
- The financial results were reviewed by the audit committee and approved by the Board of directors at its meeting held on 31st July, 2020.
- There were no investor complaints received / pending as at 31st March, 2020
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosures.

For SBC Exports Limited

For SBC Exports Limited

For SBC Exports Limited

For SBC EXPORTS LTD




Auth. Signatory

Director

Place : Sahibabad

Dated: 31st July, 2020

Mukesh Bhatt
(Chief Financial Officer)

Deepika Gupta
(Whole Time Director)

SBC EXPORTS LIMITED

CIN: U18100UP2011PLC043209

Regd. Off.: HOUSE NO.-20, LOHIYA TALAB, CHOTI BASAHI P.O.: VINDHYACHAL MIRZAPUR UP 231307 IN

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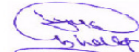
Statement of Assets and Liabilities as at 31.03.2020

(Rs. In Lakh)

		As at 31.03.2020	As at 31.03.2019
		Audited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment	381.52	348.59
	(b) Financial Assets		
	i) Loans	-	-
	ii) Other financial assets	-	-
	(c) Deferred Tax Assets (Net)	12.31	9.02
	Non-Current Tax Assets (Net)	-	-
	(d) Other non-current assets	42.57	1.00
	Total Non-Current Assets	436.40	358.61
2	Current Assets		
	(a) Inventories	1,100.04	797.85
	(b) Financials Assets		
	i) Investments	-	-
	ii) Trade Receivables	2,214.81	1,804.56
	iii) Cash & Cash Equivalents	333.69	127.31
	iv) Bank balance other than (iii) above	-	-
	v) Loans	907.93	803.53
	vi) Other Financial Assets	-	-
	Other Current Assets	271.84	130.24
	Total current assets	4,828.32	3,663.50
	Total Assets	5,264.72	4,022.11
B	Equity and Liabilities		
1	Equity		
	(a) Equity Share Capital	1,058.20	760.00
	(b) Other Equity	1,005.44	520.08
	Total Equity	2,063.64	1,280.08
2	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	i) Other financial liabilities	456.94	260.69
	(b) Provisions		-
	Total non current liabilities	456.94	260.69
	Current Liabilities		
	(a) Financial Liabilities		
	i) Trade Payables	2,301.35	1,284.96
	ii) Other financial liabilities	233.39	906.15
	(b) Other Current Liabilities	139.85	235.80
	(c) Provisions	69.55	54.43
	Total current liabilities	2,744.13	2,481.34
	Total Liabilities	2,744.13	2,481.34
	TOTAL - EQUITY & LIABILITIES	5,264.72	4,022.11


Place : Sahibabad
Dated: 31st July, 2020

For SBC Exports Limited
For SBC Exports Limited


Auth. Signatory

Mukesh Bhatt
(Chief Financial Officer)

For SBC Exports Limited
For SBC EXPORTS LTD.


Director

Deepika Gupta
(Whole Time Director)

SBC EXPORTS LIMITED

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CASH FLOW STATEMENT			
FOR THE HALF YEAR & YEAR ENDED MAR 31, 2020			
S.No.	Particulars	Year Ended (Audited)	Year Ended (Audited)
I.	CASH FLOW FROM OPERATING ACTIVITIES	31.03.2020	31.03.2019
	Net Profit before Tax	193.78	185.34
	Add:- Depreciation	111.49	37.46
	Less:- Profit on sale of Fixed Assets	-	-
		305.26	222.80
	Adjustments(if any) Comprehensive Income	-	-
	Operating Profit before Working Capital Changes	305.26	222.80
	Adjustments for:		
	Increase/(Decrease) in Other Current Liabilities & Provisions	(80.84)	212.17
	(Increase)/Decrease in Trade Payable	1,016.39	(106.39)
	Increase/(Decrease) in Other Current Assets	(141.60)	(130.24)
	(Increase)/Decrease in Short Term Loans & Advances	(104.40)	(645.80)
	(Increase)/Decrease in Receivables	(410.26)	(1,060.55)
	(Increase)/Decrease in stock in hand	(302.18)	(49.23)
	Cash Generated from Operations	282.38	(1,557.24)
	Income Tax	69.55	54.44
	Net Cash flow Generated from Operating Activities (A)	212.83	(1,611.68)

II.	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale & Purchase of Investments	(41.57)	(1.00)
	Long Term Loans & Advances Given	-	-
	Sale of Fixed Assets	-	-
	Purchase of Fixed Assets	(144.41)	(271.56)
	Net Cash Flow Generated from Investing Activities (B)	(185.99)	(272.56)
III.	CASH FLOW FROM FINANCING ACTIVITIES		
	Short Term Borrowings	(672.76)	906.15
	Long Term Borrowings	196.25	(21.31)
	Proceeds From Share Capital & Securities Premium	656.04	999.00
	Net Cash Flow Generated from Financing Activities (C)	179.53	1,883.83
IV.	Net increase in Cash & Cash Equivalents (A + B + C)	206.38	(0.41)
	Cash and Cash equivalents at the begning of the period	127.31	127.72
	Cash and Cash equivalents at the end of the period	333.69	127.31

For SBC Exports Limited

For SBC Exports Limited

Auth. Signatory

Mukesh Bhatt

(Chief Financial Officer)

For SBC Exports Limited

For SBC EXPORTS LTD.

Director

Deepika Gupta

(Whole Time Director)

Place : Sahibabad

Dated: 31st July, 2020



To
**Board of Directors of
SBC Exports Limited**

We have audited the yearly financial results of SBC Exports Limited for the year ended 31st March, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the year ended 31st March, 2020.

For STRG & Associates
Chartered Accountants
FRN 014826N


NEW DELHI
Rakesh Gupta
Partner
M. No. 094040

UDIN - 20094040AAAADW9961
Place: New Delhi
Date: 31.07.2020