## STC

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## September 14, 2023

National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor,

Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051. BSE Limited Phirozee Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Subject: Update on pending dispute under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Scrip ID - STLTECH/ Scrip Code - 532374

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated July 13, 2023, Sterlite Technologies Limited ('STL' or 'the Company') hereby submits the details of a dispute, enclosed herewith as Annexure 'A'.

We request you to take the same on record.

Thanking you.

Yours faithfully, For **Sterlite Technologies Limited** 

Amit Deshpande General Counsel & Company Secretary (ACS 17551)



## Annexure A

S. No.	Particulars	Description
1.	<ul> <li>Brief details of litigation viz.</li> <li>a. name(s) of the opposing party;</li> <li>b. court/ tribunal/agency where litigation is filed;</li> <li>c. brief details of dispute/litigation</li> </ul>	Department of Telecommunications (DoT) High Court of Delhi DoT had issued demand notice dated 24.08.2020 for INR 8.56 Crores on STL in respect of its IP-1 registration. The parties were referred to Arbitration and vide Award dated 17.05.2023, the said demand of INR 8.56 Crores was rendered invalid and arbitrary and cost of INR 38 Lakhs was also awarded in favour of STL. Now, DoT has filed petition u/s 34 of the Arbitration
2.	Expected financial implications, if any, due to compensation, penalty etc.	<ul> <li>and Conciliation Act, 1996 to challenge the said</li> <li>Award dated 17.05.2023, copy of which has been received by STL on 14.09.2023.</li> <li>Financial implication can be assessed on disposal of the matter. Matter <i>sub judice</i>.</li> </ul>
3.	Quantum of claims, if any	INR 8.56 Crores.