

April 12, 2022

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: ASHOKLEY

Stock Symbol: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sir/Madam,

Annual Disclosure by Large Corporate under SEBI Operational Circular dated August 10, 2021

With reference to the above Circular in respect of fund raising by issuance of debt securities by Large Corporates (LC), we provide herewith the Annual Disclosure for the Financial Year April 1, 2021 to March 31, 2022 in the format as given in the circular - Annexure B2.

Kindly take the above information on your records.

Thanking You,

Yours faithfully,
for **ASHOK LEYLAND LIMITED**



N Ramanathan
Company Secretary

ASHOK LEYLAND LIMITED

Registered & Corporate Office: No.1, Sardar Patel Road, Guindy, Chennai - 600 032, India | T : +91 44 2220 6000 | F : +91 44 2220 6001
CIN - L34101TN1948PLC000105 | www.ashokleyland.com

Annexure B2
Annual Disclosure to be made by an entity identified as a LC

1. Name of the Company : Ashok Leyland Limited
2. CIN : L34101TN1948PLC000105
3. Report filed for FY : 1st April 2021 to 31st March 2022 (FY2021-22)
4. Details of the current block (all figures in Rs. crore):

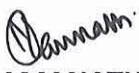
The is to inform that Company is in compliance with the requirements of the SEBI Operational Circular dated August 10, 2021 applicable to Large Corporate Borrowers.

| Sl. No. | Particulars | Details |
|---------|--|-------------------------|
| 1 | 2-year block period (specify financial years) | FY2021-22, FY2022-23 |
| 2 | Incremental borrowing done in FY 2021-22 (a) | Rs.650 Cr. |
| 3 | Mandatory borrowing to be done through issuance of debt securities (b) = 25% of (a) | Rs.162.50 Cr. |
| 4 | Actual borrowing done through debt securities in FY 2021-22 (c) | Rs 200 Cr. |
| 5 | Shortfall in the borrowing through debt securities, if any for FY2020-21 carried forward to FY 2021-22 (d) | Nil |
| 6 | Quantum of (d), which has been met from (c) = (e) | Nil |
| 7 | Shortfall, if any, in the mandatory borrowing through debt securities for FY2021-22 {after adjusting for any shortfall in borrowing for FY2020-21 which was carried forward to FY2021-22} (f)= (b)-[(c)-(e)] {If the calculated value is zero or negative, write "nil"} | Nil |

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs. Cr.):

| Sl. No. | Particulars | Details |
|---------|---|-------------------------|
| 1 | 2-year block period | FY2020-21, FY2021-22 |
| 2 | Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}# | Not applicable |

#(d) and (e) are the same as mentioned at sl. nos. 5 and 6 in the table given at point no. 4 of this annexure.


N RAMANATHAN
Company Secretary
 Contact Details:
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 Mail id: Ramanathan.N5@ashokleyland.com
 Date: April 11, 2022


GOPAL MAHADEVAN
Wholtime Director & CFO
 Contact Details:
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ASHOK LEYLAND LIMITED

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