



27<sup>th</sup> March, 2024

Ref. No.: 102339/S/O/L-1/2023-24

The Manager,  
Listing/Market Operation,  
National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Bandra – Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

The Manager,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**NSE Code – ASAHIINDIA**

**BSE Code – 515030**

**Sub: Compliance of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Results of Postal Ballot**

Dear Sirs,

With reference to the above stated subject, we bring to your kind notice that the Shareholders of the Company have approved the following Ordinary & Special Resolution through Postal Ballot on 25<sup>th</sup> March, 2024:

S. No	Resolution Type	Particulars
1)	Special Resolution	Appointment of Mr. Setsuya Yoshino (DIN: 10504479) as a Non-Executive Independent Director of the Company
2)	Ordinary Resolution	Material Related Party Transaction(s) with AGC Asia Pacific Pte Limited
3)	Ordinary Resolution	Material Related Party Transaction(s) with Maruti Suzuki India Limited

We are enclosing herewith the details regarding the voting results of the business transacted through Postal Ballot process (including Remote E-voting) in the prescribed format along with the Scrutinizer's Report. The same has been uploaded on Company's website.

You are requested to kindly take the above on record.

Thanking you,

**Yours truly,**  
**For Asahi India Glass Limited,**

**GOPAL** Digitally signed by  
GOPAL GANATRA  
Date: 2024.03.27  
**GANATRA** 19:41:05 +05'30'

**Gopal Ganatra**  
**Executive Director**  
**General Counsel & Company Secretary**  
**Membership No. F7090**

Encl.: As above

**Asahi India Glass Ltd.**  
Corporate Office: Unit No. 301-308,  
1101-1104, 3rd and 11th Floor, Tower-D,  
Global Business Park, M. G. Road,  
Gurugram- 122002 Haryana (India)  
Tel.: +91 124 4062212-19  
Fax: +91 124 4062244, 4062288  
website: www.aisglass.com  
Corporate Identity Number: L26102DL1984PLC019542

Registered Office: A-2/10, 1st Floor, WHS DDA Marble Market,  
Kirti Nagar, New Delhi – 110015



## ASAHI INDIA GLASS LIMITED

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of Voting Results of Postal Ballot Voting process of the Company are furnished below:

Date of AGM/EGM	N.A
Total number of shareholders on Record date / Cut-off date (i.e. 21 <sup>st</sup> February, 2024)	66,134
No. of shareholders present in the meeting either in person or through proxy: N.A	
Promoters and Promoter Group	N.A
Public	N.A
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	N.A
Public	N.A

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GOPAL GANATRA  
Date: 2024.03.27  
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### Asahi India Glass Ltd.

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## Details of Agenda:

**Item No. 1:** Special Resolution for Appointment of Mr. Setsuya Yoshino (DIN: 10504479) as a Non-Executive Independent Director of the Company.

Resolution required :		Special Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution:		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and promoter Group	E-Voting	13,18,31,320	12,45,51,999	94.48	12,45,51,999	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		13,18,31,320	12,45,51,999	94.48	12,45,51,999	0	100.00
Public – Institutions	E-Voting	1,35,80,369	1,16,08,653	85.48	75,67,477	40,41,176	65.19	34.81
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		1,35,80,369	1,16,08,653	85.48	75,67,477	40,41,176	65.19
Public-Non Institutions	E-Voting	9,76,78,242	2,43,04,820	24.88	2,43,04,186	634	99.997	0.003
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		9,76,78,242	2,43,04,820	24.88	2,43,04,828	634	99.997
<b>Total</b>		<b>24,30,89,931</b>	<b>16,04,65,472</b>	<b>66.01</b>	<b>15,64,23,662</b>	<b>40,41,810</b>	<b>97.481</b>	<b>2.519</b>



**Item No. 2: Ordinary Resolution for Material Related Party Transaction(s) with AGC Asia Pacific Pte Limited.**

Resolution required :		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution:		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and promoter Group	E-Voting	13,18,31,320	0	0.00	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	13,18,31,320	0	0.00	0	0	0	0
Public – Institutions	E-Voting	1,35,80,369	1,16,08,653	85.48	88,55,502	27,53,151	76.28	23.72
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	1,35,80,369	1,16,08,653	85.48	88,55,502	27,53,151	76.28	23.72
Public-Non Institutions	E-Voting	9,76,78,242	2,43,04,820	24.88	2,43,04,111	709	99.997	0.003
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	9,76,78,242	2,43,04,820	24.88	2,43,04,111	709	99.997	0.003
<b>Total</b>		<b>24,30,89,931</b>	<b>3,59,13,473</b>	<b>14.77</b>	<b>3,31,59,613</b>	<b>27,53,860</b>	<b>92.332</b>	<b>7.668</b>

**GOPAL GANATRA** Digitally signed by  
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**Asahi India Glass Ltd.**  
Corporate Office: Unit No. 301-308,  
1101-1104, 3rd and 11th Floor, Tower-D,  
Global Business Park, M. G. Road,  
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website: www.aisglass.com  
Corporate Identity Number: L26102DL1984PLC019542



**Item No. 3: Ordinary Resolution for Material Related Party Transaction(s) with Maruti Suzuki India Limited**

Resolution required :				Ordinary Resolution				
Whether promoter/ promoter group are interested in the agenda/resolution:				Yes				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and promoter Group	E-Voting	13,18,31,320	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		0	0	0	0	0	0
Public – Institutions	E-Voting	1,35,80,369	1,16,08,653	85.48	88,55,502	27,53,151	76.28	23.72
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		1,16,08,653	85.48	88,55,502	27,53,151	76.28	23.72
Public-Non Institutions	E-Voting	9,76,78,242	2,43,04,828	24.88	2,43,04,119	709	99.997	0.003
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		2,43,04,828	24.88	2,43,04,119	709	99.997	0.003
<b>Total</b>		<b>24,30,89,931</b>	<b>3,59,13,481</b>	<b>14.77</b>	<b>3,31,59,621</b>	<b>27,53,860</b>	<b>92.332</b>	<b>7.668</b>

Asahi India Glass Ltd.  
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Page 4 of 4  
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# SSPK & CO.

## COMPANY SECRETARIES

Address:-308, SG Shopping Mall, DC Chowk, Sector – 9, Rohini, Delhi – 110085  
E-mail: [s2scorporatelegal@gmail.com](mailto:s2scorporatelegal@gmail.com); Tel. (011) 45012969

Date: 27.03.2024

### Report of Scrutinizer

[Pursuant to Section 110 of Companies Act, 2013 and Rule 22 of the  
Companies (Management and Administration) Rule 2014]

To,  
The Chairman & Managing Director  
**ASAHI INDIA GLASS LIMITED**  
(CIN: L26102DL1984PLC019542)  
Regd. Office: A-2/10, 1st Floor, WHS  
DDA Marble Market, Kirti Nagar,  
Mansarover Garden, Delhi,  
India, 110015



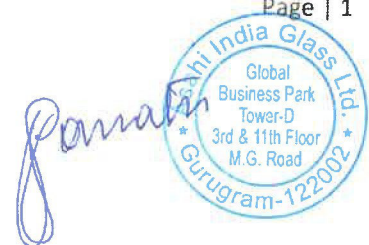
**Sub: Scrutinizer's Report on Postal Ballot voting of Asahi India Glass Limited ("the Company")**

Dear Sir,

I, Sanjeev Pandey, Partner, M/s. SSPK & CO., a Company Secretaries firm having its office situated at Unit no. 308, 3<sup>rd</sup> Floor, S.G Shopping Mall, D C Chowk, Sector-9, Rohini, Delhi 110085, have been appointed as the Scrutinizer by the Asahi India Glass Limited ("Company") for the purpose of:

Scrutinizing the Postal Ballot which was conducted through electronic means in respect of the resolutions contained in the notice dated February 22, 2024 and ascertaining the requisite majority on voting carried out as per the provision of Section 110 & 108 of the Companies Act, 2013 read with Rule 20 & 22 of Companies (Management and Administration) Rules, 2014 (as amended) read with Ministry of Corporate Affairs General Circular no. 14/2020 dated April 8, 2020, Circular no. 17/2020 dated April 13, 2020, Circular no. 22/2020 dated June 15, 2020, Circular no. 33/2020 dated September 28, 2020, Circular no. 39/2020 dated December 31, 2020, Circular no. 10/2021, dated June 23, 2021, Circular no. 20/2021 dated December 8, 2021 and

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Circular no. 3/2022 dated May 5, 2022, Circular no. 11/2022 dated December 28, 2022 Circular no. 09/2023 dated September 25, 2023 (collectively referred to as MCA Circulars) and Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 on the resolutions as set out in the Notice of Postal Ballot.

**I submit my report as under:**

1. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 read with Rules made thereunder, SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, MCA Circulars, SEBI Circulars or any other provisions, as applicable for conducting Postal Ballot of the Company. The Management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting system.
2. The Company has availed the services of Central Depository Services Limited (CDSL) for conducting Postal Ballot through e-voting. Further, CDSL has also engaged for facilitating e-voting to enable the members to cast their votes electronically using e-voting system on special business sought to be transacted through postal ballot.
3. My responsibility as a Scrutinizer is restricted to making a Scrutinizer's Report for the 'votes cast in favour' or 'against' the resolutions stated in the Notice of Postal Ballot.
4. The dispatch of Postal Ballot Notice along with the postal ballot form was completed on Thursday, February 22, 2024.
5. The e-voting period remained open from Sunday, February 25, 2024 (09:00 A.M.) and ended on Monday, March 25, 2024 (05:00 P.M.) on the designated website <https://www.cdslindia.com>. The Voting facility was blocked forthwith thereafter.
6. Pursuant to provisions of the Act and MCA circulars issued by the Ministry of Corporate Affairs, the company has sent Postal Ballot Notice(s) to its members whose name(s) appeared in the Register of Members/ List of Beneficial Owners received from Central Depository Services (India) Limited/ as on cut off date i.e. February 21, 2024 and whose e-mail Ids was available with the Company and Depositories through electronic means only and the Company has not dispatched physical notices to any member.



7. The Company had duly published an advertisement on February 24, 2024 in Business Standard", all editions & "Veer Arjun", newspaper & regarding completion of dispatch of Notice of Postal Ballot dated February 22, 2024 and also specifying therein the matters prescribed in the Rules with regard to e-voting.
8. The members holding shares as on the "cut off" date i.e. Wednesday, February 21, 2024 were entitled to vote on the proposed resolutions as set out in the Notice of Postal Ballot dated February 22, 2024, through remote e- voting only.
9. I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the CDSL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies(Management and Administration) Rules, 2014, as amended.
10. The results of the postal ballot e-voting is summarized as under:

**Resolution –1: Special Resolution- Appointment of Mr. Setsuya Yoshino (DIN: 10504479) as a Non-Executive Independent Director of the Company**

**Votes in favor of resolution:**

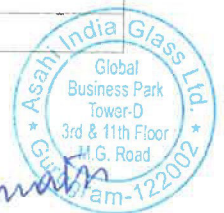
Number of members who voted	Number of votes cast by them	% of Total number of valid votes cast
250	15,64,23,662	97.48%

**Votes against the resolution:**

Number of members who voted	Number of votes cast by them	% of Total number of valid votes cast
26	40,41,810	2.52%

**Invalid Votes:**

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
-	-



*Janak*



**Resolution -2: Ordinary Resolution- Material Related Party Transaction(s) with AGC Asia Pacific Pte Limited**

**Votes in favor of resolution:**

Number of members who voted	Number of votes cast by them	% of Total number of valid votes cast
236	3,31,59,613	92.33%

**Votes against the resolution:**

Number of members who voted	Number of votes cast by them	% of Total number of valid votes cast
14	27,53,860	7.67%

**Invalid Votes:**

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
-	-

**Resolution -3: Ordinary Resolution- Material Related Party Transaction(s) with Maruti Suzuki India Limited**

**Votes in favor of resolution:**

Number of members who voted	Number of votes cast by them	% of Total number of valid votes cast
237	3,31,59,621	92.33%

**Votes against the resolution:**

Number of members who voted	Number of votes cast by them	% of Total number of valid votes cast
14	27,53,860	7.67%

**Invalid Votes:**

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
-	-



*Panab*  
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All relevant records of electronic voting will remain in our safe custody until the Chairman & Managing Director / Company Secretary consider, approves and signs the minutes of declaration of postal Ballot results and the same shall be handed over to the Chairman & Managing Director for safe keeping.

For SSPK & CO.

Company Secretaries  
(Scrutinizer)

**SANJEEV** Digitally signed by  
SANJEEV PANDEY  
**PANDEY** Date: 2024.03.27  
15:23:46 +05'30'

Sanjeev Pandey

Partner

M.No-F10272

CP No-17237

Date: 27<sup>th</sup> March, 2024

Place: Delhi



For Asahi India Glass Limited

*Gopal Ganatra*  
Gopal Ganatra  
Executive Director

General Counsel & Company Secretary

Membership No.: F7090  
Date: 27<sup>th</sup> March, 2024  
Place: Gurugram

UDIN: F010272E003637115

Witness

1. Nitin Sharma

*Nitin*  
75/22, Kanshik Enclave  
Burai, Delhi-84

2. Anju Gaur

*Anju*  
D-6/45, sector-6  
Rohini, New Delhi-110085