

OL/SE/421/June 2022-23

June 21, 2022

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Limited Dalal Street , Mumbai 400 001 Security Code: 532880	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai 400 051 Symbol: OMAXE
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Subject: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to Incorporation of Wholly Owned Subsidiary of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform that the Company has incorporated a Wholly-Owned Subsidiary in the name of M/s Omaxe Next Private Limited on June 21, 2022 and the required information is annexed herewith as Annexure I.

You are requested to take note of the same.

For Omaxe Limited**For OMAXE LIMITED**
Company Secretary
Navin Jain
Company Secretary

Encl: a/a

"This is to inform that please make all correspondence with us on our **Corporate Office** Address only"

OMAXE LIMITED

Corporate Office: 7, Local Shopping Centre, Kalkaji, New Delhi-110019.
Tel.: +91-11-41896680-85, 41893100, **Fax:** +91-11-41896653, 41896655, 41896799

Regd. Office: Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001,(Haryana)
Toll Free No. 18001020064, **Website:** www.omaxe.com, **CIN:** L74899HR1989PLC051918

Annexure I

Sr. No.	Particulars	Details
1)	Name of the target entity, details in brief such as size, turnover etc.	M/s Omaxe Next Private Limited is incorporated as a Wholly Owned Subsidiary of Omaxe Limited on June 21, 2022. CIN: U70109DL2022PTC400364; Authorized Equity share Capital: Rs.10,00,000/- (Rupees Ten Lakhs Only); Paid Up Equity share Capital: Rs.1,00,000/- (Rupees One Lakh Only). Size/Turnover: Not Applicable.
2)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Not Applicable.
3)	Industry to which the entity being acquired belongs	Construction & Real Estate Activities. However, M/s Omaxe Next Private Limited is yet to commence its business operations.
4)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	M/s Omaxe Next Private Limited is incorporated with the following objects: 1. To carry on the business of builders, real estate-developers, contractors, sub-contractors, dealers for land development, service apartments, houses, flats and other residential and commercial plots, serviced plots, constructions of residential and commercial premises including group housing, executive floors, business centers, commercial complexes and offices, sports complexes, hyper markets, departmental stores, super markets, shopping malls, discount stores, speciality stores, shopping outlets, convenience stores, non-store formats, any or all of them within or outside India, securing lands, private or Government for formation and development of townships and to enter into contracts and arrangements of all kinds with builders, tenants, occupiers and others, and to deal in and act as agents for lands, buildings, factories, houses, flats and other residential and commercial plots, and to act as agents and contractors for the purpose of and construct/maintain and alter residential, commercial, industrial plots and properties and sale or lease them out by providing with all modern amenities and development thereof and securing capital, funds and raising loans for construction and advancing to other

For OMAXE LIMITED

Naina
Company Secretary

		<p>organizations for similar purposes, and to initiate, acquire, set up, establish, maintain, run, operate and manage or to do any other work in connection with any building or building works, roads, highways, bridges, parkings, sewers, canals, wells, dams, power plants, reservoirs, tramways, railways, road transport, metro, sanitary, water, gas, electric lights, telephonic and telegraphic works, and such purposes to prepare in designing, estimating, planning, modeling and any other work for the infrastructure facilities.</p> <p>2. Matters which are necessary for furtherance of the abovementioned objects.</p> <p>The objects mentioned under point no. 1 above are in same line of business as of Omaxe Limited.</p>
5)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
6)	Indicative time period for completion of the acquisition	Not Applicable.
7)	Nature of consideration-whether cash consideration or share swap and details of the same;	100% subscription to the paid up share capital through Banking channel.
8)	Cost of acquisition or the price at which the shares are acquired;	The Company will subscribe 10,000 Equity Shares of Rs.10.00/- each aggregating to Rs.1,00,000/- (Rupees One Lakh Only)
9)	Percentage of shareholding/control acquired and/ or number of shares acquired;	100% i.e. 10,000 Equity Shares of Rs.10.00/- each aggregating to Rs.1,00,000/- (Rupees One Lakh Only).
10)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>M/s Omaxe Next Private Limited is incorporated on June 21, 2022 in India with objects as mentioned in point no. 4 above.</p> <p>Turnover of last three years: Not Applicable.</p>

For OMAXE LIMITED
Naini
Company Secretary