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May 12, 2020

Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001

Scrip code: <u>514238</u>

Sir / Madam,

Subject: Initial Disclosure w.r.t. the Fund raising by issuance of Debt Securities by Large Corporate

Ref: SEBI Circular No. SEBI/HO/ DDHS/CIR/ P/ 2018/ 144 dated November 26, 2018

With respect to the captioned subject, we hereby confirm that our Company, Ikab Securities and Investment Limited **is not a "Large Corporate"** in accordance with the applicability criteria provided under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

We request you to kindly take the same on record.

Thank you

For Ikab Securities and Investment Limited

Anil Kumar Bagi Director