

September 21, 2023

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai - 400051	BSE Limited Phiroze Jeejeeboy Towers Dalal Street Mumbai - 400001
Symbol: EQUITASBNK	Scrip Code No: 543243

Dear Sir

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Granting of approval by Reserve Bank of India (RBI) to HDFC Asset Management Company Limited for acquisition of shares of Equitas Small Finance Bank Limited ("ESFBL/ the Bank")

Pursuant to Regulation 30 and other applicable clauses of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Bank has received an intimation from RBI on September 20, 2023, regarding the approval granted to M/s. HDFC Asset Management Company Limited ("HDFC") to acquire "aggregate holding" of up to 9.5% of the paid-up equity capital or voting rights in ESFBL.

The aforesaid approval by RBI is subject to compliance with the relevant provisions of Banking Regulation Act, 1949, Master Direction and Guidelines on Acquisition and Holding of shares or Voting Rights in Banking companies dated January 16, 2023 (as amended from time to time), provisions of the Foreign Exchange Management Act, 1999, regulations issued by Securities and Exchange Board of India and any other statutes, regulations and guidelines as applicable and is valid for a period of one year from the date of the approval.

Kindly take the above information on record.

Thanking you,

Yours Faithfully,

For **Equitas Small Finance Bank Limited**

N Ramanathan
Company Secretary