



STERLING

GUARANTY & FINANCE LIMITED

CIN No. : L65990MH1983PLC031384

Date: 29th September, 2023

To,
BSE LIMITED
The Corporate Relationship Manager,
Department of Corporate Services,
BSE Ltd. P J Towers,
Dalal Street, Mumbai - 400001

Ref: Scrip Code - 508963

Sub: Outcome with proceedings of the 39th Annual General Meeting of Sterling Guaranty & Finance Limited held on 30th September, 2023.

Pursuant to provisions of Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 please find enclosed herewith outcome with proceedings of the 39th Annual General Meeting of the Sterling Guaranty & Finance Limited held on Friday, 29th September, 2023 at 11.00 A.M through Video Conferencing (VC)/ Other Audio Visual Means (OAVM)

Kindly take the same on your record and oblige.

Thanking you,

For Sterling Guaranty & Finance Limited

Thanking you,
Yours Faithfully

Dharmen Mehta
Director

REGD. OFFICE: Office No 3rd & 4th, 3rd Floor, The Centrium, Village Kurla Kirol, Kurla (W), Mumbai
400070

TEL: 91-22-22840019. Email: sterling.guaranty@gmail.com.

Website: www.sterling-guaranty.com



SUMMARY OF OUTCOME WITH PROCEEDINGS OF THE 39TH ANNUAL GENERAL MEETING OF STERLING GUARANTY & FINANCE LIMITED HELD ON FRIDAY, SEPTEMBER 29, 2023

The 39th Annual General Meeting of the Company was held on Friday, the 29th day of September, 2023 at 11.00 A.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

The meeting was held in compliance with the General Circular numbers 14/2020, 17/2020 and 20/2020 dated April 08, 2020 , April 13, 2020 and May 05, 2020 and Circular No 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time respectively by the Ministry of Corporate Affairs ('MCA') and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India ('SEBI') (hereinafter referred as 'Circulars') and as per the applicable provisions of the Companies Act, 2013 read with Rules made thereunder, Secretarial Standards and the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015

Directors Present

Mr Dharmen Mehta
Mr Rajan Shah

Chairman & Managing Director
Executive Director & CEO

In Attendance

Ms. Reet Phulwani

Company Secretary

Invitees

Ms Sark & Associates LLP

Scrutinizer

Mr Dharmen Mehta the Chairman Presided over the meeting

Mr. Dharmen Mehta Chairman of the Company welcome all the members of the company , Chairman, Board of Directors, other Stakeholders and dignitaries present at the meeting

As the requisite quorum was present, the Company Secretary called the meeting to order. He stated that Annual Report for the financial year 2022-23 along with Notice for the 39th AGM was dispatched to the members of the Company whose email addresses was registered with the Company /RTA/Depositories and to all others who were entitled for the same through electronic mode.

He further announced that the- requisite registers and all other documents as referred in the Notice were open for inspection electronically during the AGM

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The Chairman welcomed all present at the 39th AGM and briefly introduced the Directors, Key Managerial Personnel and Invitees who were present in the meeting through Video Conferencing. The Chairman also informed that the Chairperson of the Audit Committee, the Nomination and Remuneration Committee and the Stakeholders Relationship Committee were present at the AGM. He further confirmed that the Company has made all efforts feasible under the current circumstances to enable the members to participate in the meeting through the video conferencing facility and vote electronically

The Chairman concluded his speech by thanking the members, the employees, his colleagues on the Board and all the stakeholders for their continued support.

The Chairman and Company Secretary informed the members, that there are no qualifications, observations, comments, disclaimer or adverse remarks in the Auditors' Report and the Secretarial Audit Report, which have any adverse effect on the functioning of the Company

With the permission of the Chairman and Members present, the Notice convening the 39th AGM, Auditors Report, Directors' Report and related documents were taken as read .

The Chairman, then, briefed the objectives and implications of the Ordinary Businesses set forth in the AGM Notice. The Chairman further informed that, the Company has provided the facility to cast the votes electronically during September 26, 2023 to September 28, 2023, on all resolutions set forth in the 39th AGM Notice. Members who were participating in the meeting and had not cast their votes through remote e-voting were provided an opportunity to cast their votes through e-voting at the meeting.

The Chairman informed that Mr Sumit Khanna partner of M/s Sark & Associates LLP, Practising Company Secretaries, who was appointed as by the Board of Directors of the Company as the Scrutinizer for scrutinizing the voting process, in a fair and transparent manner. The Scrutinizer would consolidate the results of remote e-voting and e- voting at the AGM and then submit his report.

Thereafter, the Chairman announced that the e-voting process would remain open for another 15 minutes for members who have not yet cast their vote.

The following businesses were considered at the AGM:

ORDINARY BUSINESS:

1. Adoption of the Audited Standalone Financial Statements consisting of the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Explanatory Notes annexed to, and forming part of, any of the above documents together with the reports of the Board of Directors and the Auditors thereon. i.e **Ordinary Resolution**

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2. To appoint Mr. Bharat Bhusan (DIN: 08423443), Director, who retire by rotation in compliance of the provisions of Section 152 of the Companies Act, 2013 (hereinafter called "the Act") and being eligible, offers himself for re-appointment. i.e **Ordinary Resolution**

SPECIAL BUSINESS:

3. Approved the related party transaction between the company with Sterling Investment India Ltd and Indistock Securities Ltd i.e **Ordinary Resolution**

The results shall be declared after receiving the report from the Scrutinizer not later than 48 hours of the conclusion of the AGM. The results declared along with the Scrutinizer Report would be placed on the Company's website and communicated to the BSE Limited

The Chairman concluded his address by thanking all the participants for attending the AGM and declared the meeting as closed.

The Meeting concluded at 11.13 a.m

By order of the Board of Directors

Thanking you,

For Sterling Guaranty & Finance Limited

Thanking you,
Yours Faithfully

Dharmen Mehta
Director

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