



TCS/PR/SE-05/2023-24

April 20, 2023

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (East)
Mumbai - 400051
Symbol - TCS**

**BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001
Scrip Code No. 532540**

Dear Sirs,

We are sending herewith copy of the Press Release titled **“TCS Recognized as a Leader in Capital Markets Operations by Everest Group”** which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

**Pradeep Manohar Gaitonde
Company Secretary**

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

9th Floor Nirmal Building Nariman Point Mumbai 400 021

Tel. 91 22 6778 9595 Fax 91 22 6778 9660 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021.

Corporate identification No. (CIN): L22210MH1995PLC084781

TCS Recognized as a Leader in Capital Markets Operations by Everest Group

Tata Consultancy Services' Technology and Advisory Offering, TCS BaNCS™ Platform for Wealth Management, and Strong Delivery Footprint, were Cited as Key Strengths

NEW YORK | MUMBAI, April 20, 2023: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) has been positioned as a Leader in Everest Group's PEAK Matrix® for Capital Markets Operations Services.¹

The report highlights TCS' extensive experience and its technology and advisory offerings that have enabled the firm to retain a healthy mix of long-standing investment management and wealth management clients across buyer sizes. It goes on to mention that TCS is deepening market presence in North America, which is the largest buyer geography in the capital markets domain.

According to the report, TCS has extended its TCS BaNCS™ platform for wealth management and wealth advisory to capture the growing demand in this segment. The report also highlights the company's investments in up-and-coming areas such as in T+1 settlement transition for US clients, TCS Quartz for tokenized securities, Smart Bond with blockchain trade processing model, and the ESG toolkit.

It said that TCS is helping capital market firms move towards process automation across KYC, data services, settlements, asset servicing, reconciliations and fund accounting. The report further highlights TCS' balanced mix of onshore and offshore delivery locations providing flexibility to its clients as one of the key strengths.

"The next generation of investors want next-gen services and experiences. To capitalize on this growing demand and successfully navigate market and regulatory changes, capital market firms are moving towards intelligent automation and digital operations powered by emerging technologies," said **K Krithivasan, CEO Designate and President, Banking, Financial Services, and Insurance, TCS.** *"This recognition as a Leader reflects the industry-leading capabilities TCS brings to lead capital market firms on a journey towards limitless growth."*

TCS offers a comprehensive portfolio of services catering to all stakeholders in the enterprise, across every segment of the capital markets domain. Its services cover all functions spanning the front, middle and back office of the enterprise and support all asset classes including equities, fixed income, derivatives, foreign exchange and money markets:

Front Office: Research and analytics, channel management support, para planning for wealth management customers.

Middle Office: Post trade processes including trade support, trade affirmation / confirmation, pricing and valuation, collateral management and portfolio accounting and reconciliations.

Back Office: Settlements, reconciliation, fails management, core fund services activities like fund accounting, fund administration and transfer agency.

TCS has made steady investments and developed frameworks, point solutions and digital tools that cater to both buy- and sell-side firms, market infrastructure firms and custodians, helping them gain efficiency, collaborate effectively with the ecosystem, and enhance customer experience.

TCS has leveraged its technology expertise, intellectual property, and operations domain knowledge to execute a variety of capital markets processes in a Business Process-as-a-Service model. These offerings cover

¹ Capital Markets Operations – Services PEAK Matrix® Assessment 2023, Manu Aggarwal, Everest Group, March 21, 2023

key business areas like end-to-end security services, corporate actions processing, wealth and retiree payment services, reconciliation, KYC, and transfer agency. These combined with cognitive tools such as a chatbot conversation suite for wealth advisory, smart concierge suite, video messaging for wealth advisory, ESG toolkit for asset, wealth and investment firms, TCS Intelligent Digital Extraction Suite for digital extractions for both annuity and point-in-time demand opportunities help it deliver transformation-led operations.

“With the capital markets industry rapidly evolving, buy- and sell-side enterprises have stipulated their own set of priorities to scale operations and optimize costs,” observed **Dheeraj Maken, Practice Director, Everest Group**. *“By identifying typical enterprise needs, TCS has been able to forge contractual relationships with some of the large banks. Extension of its BaNCS platform for wealth management and strategic investments in emerging technologies such as tokenized securities, blockchain trade processing, and ESG toolkits further enhance its ability to deliver value to clients. As a result of its continued efforts, TCS has been recognized as a Leader in Everest Group’s Capital Markets Operations PEAK Matrix® Assessment 2023.”*

“With our extensive domain knowledge, investments in innovation, an advisory-led approach and transformational frameworks, TCS is helping capital market firms discover new opportunities in a boundaryless ecosystem,” added **K Krithivasan**.

About Tata Consultancy Services

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world’s largest businesses in their transformation journeys for over 55 years. Its consulting-led, cognitive powered, portfolio of business, technology and engineering services and solutions is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 614,000 of the world’s best-trained consultants in 55 countries. The company generated consolidated revenues of US \$27.9 billion in the fiscal year ended March 31, 2023, and is listed on the BSE and the NSE in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com

TCS media contacts:

Asia Pacific	Email: m.prabhu@tcs.com Phone: +65 9720 9005
Australia and New Zealand	Email: kelly.ryan@tcs.com Phone: +61 422 989 682
Canada	Email: tiffany.fisher@tcs.com Phone: +1 416 456 7650
Europe	Email: joost.galema@tcs.com Phone: +31 615 903387
India	Email: saxena.kritika@tcs.com Phone: +91 22 6778 9999 Email: kimberly.solomon@tcs.com Phone: +91 22 67789098
Middle East & Africa	Email: pragya.priyadarshini@tcs.com Phone: +971 528656700
Japan	Email: douglas.foote@tcs.com Phone: +81 80-2115-0989
Latin America	Email: alma.leal@tcs.com Phone: +521 55 2095 6098
UK	Email: arushie.sinha@tcs.com Phone: +447877177784
USA	Email: james.sciales@tcs.com Phone: +1 917 981 7651

###