

March 21, 2022

To,  
The Corporate Relations Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G-Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400051.

To,  
The Corporate Relations Department,  
Department of Corporate Services,  
BSE Limited,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001.

**Re: Script Symbol “EMBASSY”, Scrip Code 542602 and Scrip Code 959990, 960165, 960421, 973434, 973545 and 973546 (NCDs).**

Dear Sir/ Madam,

**Subject: Intimation of Press Release - Embassy REIT receives Green Loan Certification.**

We wish to inform you that Embassy Office Parks REIT (“**Embassy REIT**”) has received a green loan certification in respect of loan facilities amounting to INR 730 crores raised from Axis Bank from Climate Bonds Initiative.

Embassy REIT is the first organization in the Indian real estate sector to receive a green loan certification from Climate Bonds Initiative, an investor-focused international not-for-profit organization working to mobilize global capital for climate action towards a low carbon and climate resilient economy.

A copy of the Press Release in this regard is enclosed.

Thanking you,

For and on behalf of **Embassy Office Parks REIT** acting through its Manager, **Embassy Office Parks Management Services Private Limited**

Deepika Srivastava  
**Company Secretary and Compliance Officer**  
**A23654**

**Encl:** as above.



## Embassy REIT Receives Green Loan Certification for ₹730 crores Debt from Climate Bonds Initiative; Enhances Sustainable Finance Portfolio to over ₹2,170 crores

Bengaluru, India, March 21, 2022

Embassy Office Parks REIT (NSE: EMBASSY / BSE: 542602) (**'Embassy REIT'**), India's first listed REIT and the largest office REIT in Asia by area, today announced that it has received a green loan certification for ₹730 crores of bank loans from Axis Bank. With this, Embassy REIT has become the first organization in the Indian real estate sector to receive a green loan certification from Climate Bonds Initiative, an investor-focused international not-for-profit organization working to mobilize global capital for climate action towards a low carbon and climate resilient economy.

**Michael Holland, Chief Executive Officer of Embassy REIT**, said,

*"We are delighted to receive this certification from Climate Bonds Initiative, recognizing our sustainability efforts focused on increasing our renewable energy share to drive our net zero 2040 commitment. We are happy to report that with this certification, we have secured cumulative sustainable financing of over ₹2,170 crores, much ahead of our FY2024 target of ₹1,000 crores. With this, around 50% of our total SPV-level debt is now certified as green. We will continue to work towards our sustainability vision by scaling up our ongoing ESG programs and commitments."*

In October 2021, Embassy REIT raised SPV-level debt of ₹650 crores from Axis Bank which was used to refinance a construction loan for its 100 MW solar project in Bellary, Karnataka. In February 2022, an additional loan of ₹80 crores was secured for the ongoing construction of one of Asia's largest solar rooftop projects of over 20 MW scale across pan-India properties of Embassy REIT. These two loans have now been certified as green loans, thereby enhancing Embassy REIT's cumulative sustainable finance portfolio to over ₹2,170 crores.

**Rajiv Anand, Deputy Managing Director of Axis Bank**, said,

*"We are delighted to support Embassy REIT as a financing partner in this significant transaction and be a part of their ESG journey. We congratulate Embassy REIT in taking a leadership position in the Indian real estate sector by expanding their sustainability strategy to their capital structure. Axis Bank is increasingly committed towards financing sustainable portfolios by partnering on such high-impact ESG initiatives."*

**Sandeep Bhattacharya, India Project Manager of Climate Bonds Initiative**, said,

*"Climate Bonds Initiative is privileged to be associated with these green loan transactions. These transactions should inspire more players in the real estate sector towards environmental consciousness and contribute substantially to the net zero targets of the country as announced by the Prime Minister at COP26."*

### About Embassy REIT

Embassy REIT is India's first publicly listed Real Estate Investment Trust. Embassy REIT owns and operates a 42.6 million square feet ('msf') portfolio of eight infrastructure-like office parks and four city-centre office buildings in India's best-performing office markets of Bangalore, Mumbai, Pune, and the National Capital Region ('NCR'). Embassy REIT's portfolio comprises 33.6 msf completed operating area and is home to over 200 of the world's leading companies. The portfolio also comprises strategic amenities, including three operational business hotels, three under-construction hotels, and a 100 MW solar park supplying renewable energy to tenants. For more information, please visit [www.embassyofficeparks.com](http://www.embassyofficeparks.com).

### About Axis Bank

Axis Bank is the third largest private sector bank in India. Axis Bank offers the entire spectrum of services to customer segments covering Large and Mid-Corporates, SME, Agriculture and Retail Businesses. With its 4,700 domestic branches (including extension counters) and 11,060 ATMs across the country as on 31st December 2021, the network of Axis Bank spreads across 2,665 centers, enabling the bank to reach out to a large cross-section of customers with an array of products and services. The Axis Group includes Axis Mutual Fund, Axis Securities Ltd., Axis Finance, Axis Trustee, Axis Capital, A.TReDS Ltd., Freecharge and Axis Bank Foundation. For further information on Axis Bank, please refer to the website [www.axisbank.com](http://www.axisbank.com).

### About Climate Bonds Initiative

Climate Bonds Initiative is an international investor-focused not-for-profit organization working to mobilize the USD100 trillion bond market for climate change solutions. The Climate Bonds Initiative carries out market analysis, policy research, market development; advises governments and regulators; and administers a global green bond Certification Scheme. For more information, please visit [www.climatebonds.net](http://www.climatebonds.net).



## Disclaimer

This press release is prepared for general information purposes only. The information contained herein is based on management information and estimates. It is only current as of its date, has not been independently verified and may be subject to change without notice. Embassy Office Parks Management Services Private Limited ('the Manager') in its capacity as the Manager of Embassy REIT, and Embassy REIT make no representation or warranty, express or implied, as to, and do not accept any responsibility or liability with respect to, the fairness and completeness of the content hereof. Each recipient will be solely responsible for its own investigation, assessment and analysis of the market and the market position of Embassy REIT. Embassy REIT does not provide any guarantee or assurance with respect to any distribution or the trading price of its units.

This press release contains forward-looking statements based on the currently held beliefs, opinions and assumptions of the Manager. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or achievements of Embassy REIT or industry results, to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements. Given these risks, uncertainties and other factors, including the impact of COVID-19 on us, our occupiers and the Indian and global economies, recipients of this press release are cautioned not to place undue reliance on these forward-looking statements. The Manager disclaims any obligation to update these forward-looking statements to reflect future events or developments or the impact of events which cannot currently be ascertained, such as COVID-19. In addition to statements which are forward looking by reason of context, the words 'may', 'will', 'should', 'expects', 'plans', 'intends', 'anticipates', 'believes', 'estimates', 'predicts', 'potential' or 'continue' and similar expressions identify forward-looking statements.

## For more information please contact:

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