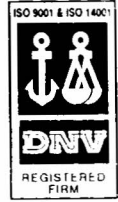




JAYSHREE CHEMICALS LIMITED

Registered Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : (033) 71500500, E-mail : jcl@jayshreechemicals.com
Website : www.jayshreechemicals.com CIN : L24119WB1962PLC218608



14th November, 2019

The Secretary
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Dear Sir,

Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2019 togetherwith the Limited Review Report of the Auditors thereon, receipt of which may please be acknowledged.

Thanking you,

Encl: As stated.

Yours faithfully,

For JAYSHREE CHEMICALS LIMITED

Company Secretary



AMK & ASSOCIATES
Chartered Accountants

Stesalit Tower, Room No. 303, 3rd floor,
Block EP & GP, Sector-V, Salt Lake,
Kolkata- 700 091
Ph- 91 (33) 4063 0462/4069 7147

Sunshine Tower, 7th Floor, Unit No.: 716,
Senapati Bapat Marg, Dadar (West)
Mumbai- 400 013
Ph-91 (22) 24322 4838

Independent Auditor's Review Report

To,
The Board of Directors
Jayshree Chemicals Limited

We have reviewed the accompanying statement of unaudited financial results of Jayshree Chemicals Limited for the six months and quarter ended 30th September, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata
14th November, 2019



For AMK & Associates
Chartered Accountants
FRN: 327817E

Bhupendra Kumar Bhutia
Partner

(M.No. 059363)

UDIN: 19059263 AAAA 71 6743

Sl No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	67	71	162	138	347	686
	(b) Other income	34	37	44	71	89	180
	Total Income	101	108	206	209	436	866
2	Expenses						
	(a) Purchases of stock-in-trade	12	32	76	44	252	557
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	31	12	71	43	33	125
	(c) Employee Benefits Expense	37	35	50	72	107	195
	(d) Finance Costs	-	1	4	1	8	17
	(e) Depreciation and Amortisation Expense	6	8	9	14	17	30
	(f) Other Expense	48	77	102	125	169	389
	Total expenses	134	165	312	299	586	1,313
3	Profit before Exceptional Items and Tax (1 - 2)	(33)	(57)	(106)	(90)	(150)	(447)
4	Exceptional Items	(95)		16	(95)	16	16
5	Profit Before Tax (3 - 4)	62	(57)	(122)	5	(166)	(463)
6	Tax Expense	-	-	-	-	-	-
7	Profit for the year (5-6)	62	(57)	(122)	5	(166)	(463)
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income for the year (7+8)	62	(57)	(122)	5	(166)	(463)
10	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	2933	2933	2933	2933	2933	2933
11	Earnings per share (of Rs. 10/- each) :						
	(a) Basic	0.21	(0.19)	(0.42)	0.02	(0.57)	(1.58)
	(b) Diluted	0.21	(0.19)	(0.42)	0.02	(0.57)	(1.58)

Unaudited Segment Revenue, Segment Result, Segment Assets & Segment Liabilities for the Quarter and Half Year Ended 30.09.2019

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue (Gross)						
Wind Mill Division	39	29	45	68	68	80
Electric Division	27	43	117	70	279	606
Net Sales/Income from Operations	67	71	162	138	347	686
Segment Results						
Profit / (Loss) before tax and interest from each segment						
Wind Power Division	27	18	34	45	48	37
Electric Division	(50)	(68)	(125)	(118)	(183)	(465)
Net Profit / (Loss) for the year (before finance costs, tax and exceptional items) from each segment	(23)	(50)	(91)	(73)	(135)	(428)
Less-Finance Costs	-	(1)	(4)	(1)	(8)	(17)
Less-Exceptional Item (net)	95	-	-16	95	16	(16)
Add: Other Un-allocable expenditure net off un-allocable income	(10)	(6)	(11)	(16)	(39)	(2)
Total Profit / (loss) before Tax	62	(57)	(122)	5	(166)	(463)
SEGMENT ASSETS						
Wind Power Division	542	514	544	542	544	518
Electric Division	128	211	505	128	505	249
Unallocated Asset	1,995	1,911	2,129	1,995	2,129	1,958
TOTAL ASSETS	2,665	2,636	3,178	2,665	3,178	2,725
SEGMENT LIABILITIES						
Wind Power Division	1	1	1	1	1	1
Electric Division	139	173	358	139	354	200
Unallocated Liabilities	747	720	748	747	752	750
TOTAL LIABILITIES	887	894	1,107	887	1,107	951

Jayesh Kapur



Statement of Assets and Liabilities

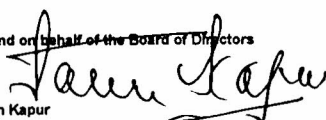
Disclosures as per the regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

	Particulars	Standalone	
		As at 30/09/2019 (Un Audited)	As at 31/03/2019 (Audited)
	ASSETS:		
I	Non-current Assets		
1	(a) Property, Plant & Equipment	383	396
	(b) Capital work-in-progress		-
	Investment Property		
	Goodwill		
	(c) Other Intangible Assets		-
	Intangible assets under development		
	Biological Assets other than bearer		
	(d) Financial Assets		
	(i) Investments	65	65
	(ii) Trade Receivables		
	(ii) Loans	11	11
	(iii) Others	2	2
	(e) Deferred Tax Assets (Net)	1	1
	(f) Other Non current Assets	17	20
		479	495
2	Current Assets		
	(a) Inventories	23	66
	(b) Financial Assets		
	(i) Investments	81	177
	(ii) Trade receivables	244	317
	(iii) Cash & cash equivalents	38	291
	(iv) Bank balances other than (iii) above	598	644
	(v) Loans	1,005	509
	(vi) Others (to be specified)		
	(vi) Other Financial Assets	17	-
	(c) Current Tax Assets (Net)	135	162
	(d) Other Current Assets	45	64
		2,186	2,230
	TOTAL ASSETS	2,665	2,725
	EQUITY AND LIABILITIES:		
II	Equity		
1	(a) Equity Share capital	2,933	2,933
	(b) Other Equity	(1,154)	(1,159)
		1,779	1,774
2	Non-current Liabilities :		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(ii) Other financial liabilities	-	-
	(b) Provisions	15	10
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non current liabilities	-	-
		15	10
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		15
	(ii) Trade Payables		-
	(A) total outstanding dues of micro enterprises and small enterprises;	-	30
	(B) total outstanding dues of creditors other than micro enterprises and	124	131
	(iii) Other financial liabilities	68	77
	(b) Other current liabilities	468	475
	(c) Provisions	211	213
	(d) Current Tax Liabilities (net)	-	-
		871	941
	TOTAL EQUITY AND LIABILITIES	2,665	2,725
		-	-

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 14th November, 2019
- The above results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Company have carried forward losses, therefore deferred tax assets has not been recognized in the quarter and half year ended 30.09.2019
- Exceptional items includes release of amount in part from ESCROW Account in connection with the sale of Caustic Soda Plant to Grasim Industries Ltd.
- Figures for the previous periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors



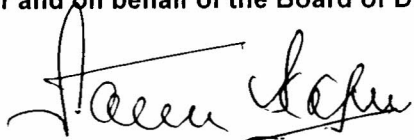
Satish Kapur
Director
DIN-00051163
Kolkata
14th November, 2019



JAYSHREE CHEMICALS LIMITED**CIN: L24119WB1962PLC218608****Standalone Cash Flow Statement for the Period Ended 30th September, 2019**

PARTICULARS	(Rs in Lakhs)	
	Period ended 30/09/2019	Period ended 30/09/2018
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and Extra-ordinary Items	5	(166)
<u>Adjustments for:</u>		
-Depreciation	14	17
-Interest Expenses	1	8
Operating Profit Before Working Capital Changes	20	(141)
<u>Adjustments for:</u>		
-Trade Payables	(50)	(36)
-Trade and other Receivables	(418)	(5)
-Inventories	43	32
Cash Generated from Operations :	(405)	(150)
-Direct Taxes Paid	27	(13)
Net Cash generated from Operating Activities	(378)	(163)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipments (Net)	(1)	(7)
Sale/ (Purchase) of Current Investment (Net)	96	46
Term Deposit other than cash equivalents	46	64
Net Cash used in Investing Activities	141	103
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) of Borrowings	(15)	34
Interest Paid	(1)	(8)
Net Cash generated/(used) in Financing Activities	(16)	26
Net Increase/(Decrease) in Cash and Cash Equivalents(A+B+C)	(253)	(34)
Opening Cash and Cash Equivalents	291	85
Closing Cash and Cash Equivalents	38	51

For and on behalf of the Board of Directors

**Satish Kapur**

Director

DIN-00051163

Kolkata

14th November, 2019





AMK & ASSOCIATES
Chartered Accountants

Stesalit Tower, Room No. 303, 3rd floor,
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Mumbai- 400 013
Ph-91 (22) 24322 4838

Independent Auditor's Review Report

To,
The Board of Directors
Jayshree Chemicals Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Jayshree Chemicals Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the six months and quarter ended 30th September, 2019 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the parents and its subsidiary, East Coast Power Limited.





AMK & ASSOCIATES
Chartered Accountants

Stesalit Tower, Room No. 303, 3rd floor,
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Ph-91 (22) 24322 4838

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of one subsidiary included in the consolidated unaudited financial results, whose financial results reflect total assets of Rs.93.40 lakhs as at 30th September, 2019, total revenues of Rs.0.11 lakhs, total net loss after tax of Rs. 3.54 lakhs and total comprehensive loss of Rs. 3.54 lakhs, for the six months and quarter ended 30th September, 2019 as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters

Kolkata
14th November, 2019

For AMK & Associates
Chartered Accountants
FRN: 327817E

Bhupendra Kumar Bhutia
Partner

(M.No. 059363)

UDIN: 190592630000015628



Sl No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	67	71	162	138	347	686
	(b) Other income	33	35	41	68	86	174
	Total Income	100	106	203	206	433	860
2	Expenses						
	(a) Purchases of stock-in-trade	12	32	75	44	252	557
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	31	12	71	43	33	125
	(c) Employee Benefits Expense	37	35	50	72	107	194
	(d) Finance Costs	-	1	4	1	8	17
	(e) Depreciation and Amortisation Expense	6	8	9	14	17	30
	(f) Other Expense	49	77	102	126	169	389
	Total expenses	135	165	311	300	586	1,312
3	Profit before Exceptional Items and Tax (1 - 2)	(35)	(59)	(108)	(94)	(153)	(452)
4	Exceptional Items	(95)		16	(95)	16	16
5	Profit Before Tax (3 - 4)	60	(59)	(124)	1	(169)	(468)
6	Tax Expense	-	-	-	-	-	-
7	Profit for the year (5-6)	60	(59)	(124)	1	(169)	(468)
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income for the year (7+8)	60	(59)	(124)	1	(169)	(468)
10	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	2933	2933	2933	2933	2933	2933
11	Earnings per share (of Rs. 10/- each) :						
	(a) Basic	0.20	-0.20	-0.42	0.00	-0.58	(1.60)
	(b) Diluted	0.20	-0.20	-0.42	0.00	-0.58	(1.60)

Unaudited Segment Revenue, Segment Result, Segment Assets & Segment Liabilities for the Quarter and Half Year Ended 30.09.2019

PARTICULARS	Rs. Lakhs					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue (Gross)						
Wind Mill Division	39	29	45	68	68	80
Electric Division	27	43	117	70	279	606
Net Sales/Income from Operations	67	71	162	138	347	686
Segment Results						
Profit / (Loss) before tax and interest from each segment						
Wind Power Division	27	18	34	45	48	37
Electric Division	(50)	(68)	(125)	(118)	(183)	(465)
Net Profit / (Loss) for the year (before finance costs, tax and exceptional Items) from each segment	(23)	(50)	(91)	(73)	(135)	(428)
Less-Finance Costs	-	(1)	(4)	(1)	(8)	(17)
Less-Exceptional Item (net)	95	-	-16	95	16	(16)
Add: Other Un-allocable expenditure net off un-allocable income	(12)	(8)	(13)	(20)	(42)	(7)
Total Profit / (loss) before Tax	60	(59)	(124)	1	(169)	(468)
SEGMENT ASSETS						
Wind Power Division	542	514	544	542	544	518
Electric Division	128	211	505	128	505	249
Unallocated Asset	1,967	1,950	2,176	1,967	2,176	1,932
TOTAL ASSETS	2,637	2,675	3,225	2,637	3,225	2,699
SEGMENT LIABILITIES						
Wind Power Division	1	1	1	1	1	1
Electric Division	139	173	354	139	354	200
Unallocated Liabilities	747	721	708	747	708	751
TOTAL LIABILITIES	887	895	1,063	887	1,063	952

Harun Kapur



		Consolidated	
Particulars		As at 30/09/2019 (Un Audited)	As at 31/03/2019 (Audited)
ASSETS:			
I	Non-current Assets		
1	(a) Property, Plant & Equipment	383	396
	(b) Capital work-in-progress	85	85
	Investment Property		
	Goodwill		
	(c) Other Intangible Assets		
	Intangible assets under development		
	Biological Assets other than bearer		
	(d) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables		
	(ii) Loans	11	11
	(iii) Others	2	2
	(e) Deferred Tax Assets (Net)	1	1
	(f) Other Non current Assets	19	20
		501	515
2	Current Assets		
	(a) Inventories	23	66
	(b) Financial Assets		
	(i) Investments	81	177
	(ii) Trade receivables	244	317
	(iii) Cash & cash equivalents	40	294
	(iv) Bank balances other than (iii) above	601	647
	(v) Loans	950	457
	(vi) Others (to be specified)		
	(vi) Other Financial Assets	17	-
	(c) Current Tax Assets (Net)	135	162
	(d) Other Current Assets	45	64
		2,136	2,184
TOTAL ASSETS		2,637	2,699
EQUITY AND LIABILITIES:			
II	Equity		
1	(a) Equity Share capital	2,933	2,933
	(b) Other Equity	(1,183)	(1,185)
		1,750	1,748
2	Non-current Liabilities :		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(ii) Other financial liabilities	-	-
	(b) Provisions	15	10
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non current liabilities	-	-
		15	10
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	15
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises;	-	30
	(B) total outstanding dues of creditors other than micro enterprises and	124	131
	(iii) Other financial liabilities	68	77
	(b) Other current liabilities	469	475
	(c) Provisions	211	213
	(d) Current Tax Liabilities (net)	-	-
		872	941
TOTAL EQUITY AND LIABILITIES		2,637	2,699

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 14th
- The above results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Company have carried forward losses, therefore deferred tax assets has not been recognized in the quarter and half year ended
- Exceptional items includes release of amount in part from ESCROW Account in connection with the sale of Caustic Soda Plant to Grasim Industries Ltd.
- Figures for the previous periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors

Satish Kapur

Satish Kapur
Director
DIN-00051163
Kolkata
14th November, 2019



JAYSHREE CHEMICALS LIMITED

CIN: L24119WB1962PLC218608

Consolidated Cash Flow Statement for the Period Ended 30th September, 2019

PARTICULARS	(Rs in Lakhs)	
	Period ended 30/09/2019	Period ended 30/09/2018
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and Extra-ordinary Items	1	(169)
Adjustments for:		
-Depreciation	14	17
-Interest Expenses	1	8
Operating Profit Before Working Capital Changes	16	(144)
Adjustments for:		
-Trade Payables	(48)	(33)
-Trade and other Receivables	(417)	(5)
-Inventories	43	32
Cash Generated from Operations :	(406)	(150)
-Direct Taxes Paid	27	(13)
Net Cash generated from Operating Activities	(379)	(163)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipments (Net)	(1)	(7)
Sale/ (Purchase) of Current Investment (Net)	96	46
Term Deposit other than cash equivalents	46	64
Net Cash used in Investing Activities	141	103
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) of Borrowings	(15)	34
Interest Paid	(1)	(8)
Net Cash generated/(used) in Financing Activities	(16)	26
Net Increase/(Decrease) in Cash and Cash Equivalents(A+B+C)	(254)	(34)
Opening Cash and Cash Equivalents	294	89
Closing Cash and Cash Equivalents	40	55

For and on behalf of the Board of Directors



Satish Kapur

Director

DIN-00051163

Kolkata

14th November, 2019

