

3 August 2019

Corporate Relationship Department,
BSE Limited
25th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Company Code - 524000

The Manager,
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol - MAGMA

Dear Sir,

Sub: Corporate Announcement

We would like to bring to your kind notice that the Nomination and Remuneration Committee of the Board of Directors of the Company which have been authorized in this regard, by a resolution passed by circulation on 3 August 2019, has allotted 18,000 Equity Shares of face value of Rs. 2/- each at a price of Rs. 2/- per share to the eligible employees of the Company under Magma Employee Stock Option Plan 2007 (“the Scheme”).

Pursuant to this allotment, the issued, subscribed and paid-up equity share capital of the Company will stand increased to Rs. 53,87,20,472/- (Rupees Fifty Three Crores Eighty Seven Lakhs Twenty Thousand Four Hundred and Seventy Two only) consisting of 269360236 Nos. (Twenty Six Crores Ninety Three Lakhs Sixty Thousand Two Hundred and Thirty Six only).

This is for your information and records.

Thanking You,

Yours faithfully,

For Magma Fincorp Limited



Shabnum Zaman
Company Secretary
ACS No. 13918