



November 27, 2023

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager
BSE Limited
25th Floor, P J Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN

Scrip Code: 539404

Subject: Voting Results of Extra-Ordinary General Meeting of Satin Creditcare Network Limited (“Company”)

Dear Sir/Madam,

In continuation to our letter dated November 27, 2023 regarding the proceedings of the Extra-Ordinary General Meeting (“EGM”) of the Company, please find enclosed following documents:

1. Report of the Scrutinizer dated November 27, 2023 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules 2014 – **Annexure A**
2. Details regarding the Voting Results of the business transacted at the EGM of the Company in the format prescribed pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations- 2015 – **Annexure B**

We request you to take the same on record.

Thanking you.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Chief Compliance Officer

Encl. as above

Rajeev Bhatia & Associates
Chartered Accountants

201, 203, 2nd Floor,
A-20, Indraprastha Bhawan,
Dr. Mukherjee Nagar
Commercial Complex, Delhi-110009
011-45131008, 9810057854
info@rajeevbhatiaassociates.com

REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
of the Extra-Ordinary General Meeting of
Satin Creditcare Network Limited
5th Floor, Kundan Bhawan, Azadpur Commercial Complex,
Azadpur, Delhi – 110033, India

Dear Sir,

I, **Rajeev Bhatia**, Chartered Accountant in practice (Membership No. 089018) of M/s. Rajeev Bhatia & Associates, Chartered Accountants, have been appointed as Scrutinizer by the Board of Directors of Satin Creditcare Network Limited ("**the Company**") for the purpose of scrutinizing the process of voting through electronic means ("**e-voting**") on the resolutions contained in the notice dated October 27, 2023 ("**Notice**") issued in accordance with General Circular No.(s) 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and 9/2023 dated September 25, 2023 issued by Ministry of Corporate Affairs ("**MCA**"), (hereinafter collectively referred to as "**MCA Circulars**") and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 issued by the Securities and Exchange Board of India ("**SEBI Circular**") calling the Extra-Ordinary General Meeting of the Shareholders ("**the Meeting**" / "**EGM**") through Video Conferencing ("**VC**") / Other Audio Visual Means ("**OAVM**"). The EGM was convened on Monday, November 27, 2023 at 11:00 a.m. (IST) through VC / OAVM.

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("**the Rules**"). As the Scrutinizer, I have to scrutinize:

- process of e-voting remotely, before the EGM, using an electronic voting system on the dates referred to in the Notice calling the EGM ("**remote e-voting**"); and
- process of e-voting at the EGM through electronic voting system.

The management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and e-voting during the EGM on the resolutions contained in the Notice. My responsibility as a scrutinizer for the remote e-voting and e-voting during the EGM is restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the e-voting system of Central Depository Services (India) Limited ("**CDSL**"), the agency engaged by the Company to provide remote e-voting and e-voting during the EGM.

I submit my report as under:

1. I hereby submit Report of Scrutinizer on remote e-voting and e-voting by Shareholders during the EGM of the Company held on Monday, November 27, 2023 at 11:00 A.M. (IST) through VC/OAVM pursuant to Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 on all the resolutions contained in the Notice of the aforesaid EGM.



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2. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., November 20, 2023 were entitled to vote on the resolutions (item nos. 1 to 3 as set out in the Notice calling the EGM) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.
3. The remote e-voting commenced on Friday, November 24, 2023 at 10:00 A.M (IST) and ended on Sunday, November 26, 2023 at 05:00 P.M. (IST).
4. The Company had also provided an Electronic voting facility to the shareholders attending the EGM through VC/OAVM and who had not cast their vote earlier.
5. After the closure of Electronic voting at the EGM, the report on voting done during the EGM and the Votes cast under remote e-voting facility prior to the EGM were both unblocked in the presence of two witnesses, who are not in the employment of the Company and downloaded from the E-voting website of CDSL.



Mr. Apoorv Bhatia
Witness



Mr. Jatin Goel
Witness

6. Based on data downloaded from the e-voting website of CDSL pertaining to the e-voting done during the EGM and the Votes cast under remote e-voting facility prior to the EGM, I now submit a Scrutinizer report as under:

Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the resolution		Invalid votes (due to lack of proper authorization) Nos. (vi)
	No. of valid Votes# (ii)	As a % of total number of valid votes (in Favour and Against) (iii=ii/(ii+iv)* 100)	No. of valid Votes (iv)	As a % of total number of valid votes (in Favour and Against) (v =iv/(ii+iv)* 100)	
Item No.: - 1: Increase in Authorised Share Capital of the Company and consequent alteration of the Capital clause in the Memorandum of Association of the Company (Ordinary Resolution)	6,82,39,042	100%	2	0.00%	0
Item No.: -2 Amendment of Articles of Association of the Company	6,76,67,406	99.16%	5,71,638	0.84%	0



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(Special Resolution)					
Item No.: -3 Approval of raising of funds in one or more tranches, by issuance of Equity Shares and/or other eligible securities (Special Resolution)	6,82,38,992	100%	52	0.00%	0

7. All the resolutions proposed herein above have been passed with the requisite majority.
8. All relevant records of remote e-voting and e-voting during the EGM shall remain in my safe custody until the Chairman considers, approves and signs the declaration of result for the EGM and thereafter it will be handed over to the Company Secretary as authorised by the Board of Directors for safe keeping.

Thanking you,

Yours faithfully,
For Rajeev Bhatia & Associates
Chartered Accountants

Counter-signed by
For Satin Creditcare Network Limited



Rajeev Bhatia
Partner
M. No. 089018
UDIN: - 23089018BQXI701401

(Mr. Vikas Gupta)
Company Secretary & Chief Compliance Officer

Date : November 27, 2023
Place: Delhi

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY AND CONSEQUENTIAL ALTERATION OF THE CAPITAL CLAUSE IN THE MEMORANDUM OF ASSOCIATION OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		39423025	98.9796	39423025	0	100.0000	0.0000
	Poll	39829427	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	39829427	39423025	98.9796	39423025	0	100.0000	0.0000
Public-Institutions	E-Voting		1134549	10.8356	1134549	0	100.0000	0.0000
	Poll	10470599	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	10470599	1134549	10.8356	1134549	0	100.0000	0.0000
Public- Non Institutions	E-Voting		27681470	56.1099	27681468	2	100.0000	0.0000
	Poll	49334355	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	49334355	27681470	56.1099	27681468	2	100.0000	0.0000
Total		99634381	68239044	68.4895	68239042	2	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				AMENDMENT OF ARTICLES OF ASSOCIATION OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	39829427	39423025	98.9796	39423025	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		39829427	39423025	98.9796	39423025	0	100.0000
Public-Institutions	E-Voting	10470599	1134549	10.8356	562963	571586	49.6200	50.3800
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		10470599	1134549	10.8356	562963	571586	49.6200
Public- Non Institutions	E-Voting	49334355	27681470	56.1099	27681418	52	99.9998	0.0002
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		49334355	27681470	56.1099	27681418	52	99.9998
Total		99634381	68239044	68.4895	67667406	571638	99.1623	0.8377
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPROVAL OF RAISING OF FUNDS IN ONE OR MORE TRANCHES, BY ISSUANCE OF EQUITY SHARES AND/OR OTHER ELIGIBLE SECURITIES				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	39829427	39423025	98.9796	39423025	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		39829427	39423025	98.9796	39423025	0	100.0000
Public- Institutions	E-Voting	10470599	1134549	10.8356	1134549	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		10470599	1134549	10.8356	1134549	0	100.0000
Public- Non Institutions	E-Voting	49334355	27681470	56.1099	27681418	52	99.9998	0.0002
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		49334355	27681470	56.1099	27681418	52	99.9998
Total		99634381	68239044	68.4895	68238992	52	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<div style="border: 1px solid black; padding: 5px; display: inline-block;">Add Notes</div>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0