

Date:- 31.08.2020

To,
The DCS-CRD,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy towers,
Dalal Street,
Mumbai- 400001

Scrip Code : 531640

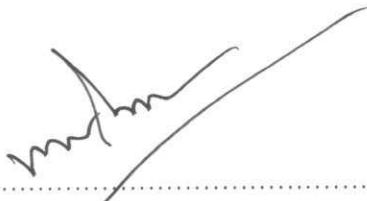
Dear Sir,

Sub: Submission of Un-audited Financial Results for the First Quarter Ended 30th June, 2020

With reference to captioned subject and as per Regulation 33(3)(a) of SEBI (LODR) Regulation 2015, we hereby submit the **Unaudited Financial Results** for the Quarter Ended 30.06.2020.

Yours Faithfully,

FOR SUVIDHA INFRAESTATE CORPORATION LIMITED



Kishore K Goswami
Managing Director
DIN 00289644





SUVIDHA INFRAESTATE CORPORATION LIMITED

CIN No. : L701026J1992PLC016978

SUVIDHA INFRAESTATE CORPORATION LIMITED
A-305, 306, KRISHNA COMPLEX, OPP. DEV ASHISH SCHOOL,
BODAKDEV, AHMEDABAD-380 054
CIN: L70102GJ1992PLC016978

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2020

Part-I PARTICULARS	(Rs. In Lakhs)			
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended
	30/06/2020	31/03/2020	30/06/2019	31/03/2020
	Unaudited	Audited	Unaudited	Audited
(I) Revenue from Operations	8.69	0.00	0.00	0.00
(II) Other Income	0.00	13.60	1.03	16.24
(III) Total Income (I+II)	8.69	13.60	1.03	16.24
(IV) Expenses				
Cost of Materials Consumed	0.00	0.00	0.00	0.00
Purchase of Stock in Trade	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	-	-	-	-
Employees benefit expenses	0.97	1.62	3.30	10.54
Finance Costs	0.00	-	0.02	0.04
Depreciation and amortisation expenses	0.15	0.14	0.15	0.59
Other Expenses	11.00	4.27	3.03	12.76
Total Expenses (IV)	12.11	6.03	6.50	23.93
(V) Profit/(Loss) before Exceptional Items and Tax (III-IV)	(3.42)	7.57	(5.47)	(7.70)
(VI) Exceptional Items	0.00	0.00	0.00	0.00
(VII) Profit/(Loss) before Tax (V-VI)	(3.42)	7.57	(5.47)	(7.70)
(VIII) Tax Expenses				
(1) Current Tax	-	0.01	0.00	0.01
(2) Deferred Tax	0.89	(1.60)	(14.57)	(13.62)
(IX) Profit/(Loss) from continuing operation (VII-VIII)	(2.53)	5.98	(20.04)	(21.31)
(X) Profit/(loss) from discontinued operation	0.00	0.00	0.00	0.00
(XI) Tax expenses of discontinued operation	0.00	0.00	0.00	0.00
(XII) Profit/(loss) from discontinued operation after tax (X-XI)	0.00	0.00	0.00	0.00
(XIII) Net Profit/(Loss) for the period (IX+XII)	(2.53)	5.98	(20.04)	(21.31)
(XIV) Other Comprehensive Income				
A(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(XV) Total comprehensive income for the period(XIII+XIV)	(2.53)	5.98	(20.04)	(21.31)
Paid up Equity Share Capital (Face Value of Rs.10/- per share)	839.41	839.41	839.41	839.41
Other Equity excluding Revaluation Reserve				(999.50)
(XVI) Earning per share (of Rs.10 each) (not annualised) (for continuing operations)				
(a) Basic	(0.03)	0.07	(0.24)	(0.25)
(b) Diluted	(0.03)	0.07	(0.24)	(0.25)
(XVII) Earning per share (of Rs.10 each) (not annualised) (for discontinued operations)				
(a) Basic	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00
(XVIII) Earning per share (of Rs.10 each) (not annualised) (for discontinued & continuing operations)				
(a) Basic	(0.03)	0.07	(0.24)	(0.25)
(b) Diluted	(0.03)	0.07	(0.24)	(0.25)



Registered Office : A 305, 306, 3rd Floor Krishna Complex, Opp. Devashish School, Behind Satyagrah Chhavni, Off S G Road, Bodakdev, Ahmedabad 380 054.

P 079 2687 2845, 079 2687 2946 E info@suvhidaprojects.com W www.sicl.in



**SUVIDHA INFRAESTATE
CORPORATION LIMITED**
CIN No. : L70102GJ1992PLC016978

NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS:


- 1 The Audit Committee has reviewed the Unaudited Standalone Financial Results for the quarter ended 30th June, 2020 and subsequently approved by the Board of Directors at their respective meetings held on **31th August, 2020**.
- 2 The above Unaudited Financial results of the Company have been subjected to a Limited Review by the Statutory Auditors of the Company.
- 3 The Company is primarily engaged in the business of construction of Residential and Commercial Complexes, which as per IND AS – 108 “Operating Segments” is considered to be the only reportable segment.
- 4 After declaration of COVID-19 as pandemic by World Health Organization, its impact is already visible on multiple sectors in India and realty sector is no exception. The Management of the company has already carried out initial assessment of impact on business operations. This is a short term disruption and company does not foresee medium to long term risks. The Company will continue as going concern and honour its financial commitments as and when they fall due for payment.
- 5 Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

For and on behalf of the Board of Directors of
SUVIDHA INFRAESTATE CORPORATION LIMITED
CIN : L70102GJ1992PLC016978




Kishore K Goswami
Managing Director
DIN: 00289644

Place: Ahmedabad
Date: 31/08/2020

 **PURNESH R. MEHTA & CO.**
CHARTERED ACCOUNTANTS

B - 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949, 26569093
E-mail: mehtapurnesh@yahoo.com

Independent Auditors' Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended)

REVIEW REPORT TO
TO THE BOARD OF DIRECTORS OF
SUVIDHA INFRAESTATE CORPORATION LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of SUVIDHA INFRAESTATE CORPORATION LIMITED ("the Company") for the quarter ended 30th June, 2020. This Statement being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This statement which is responsibility of the company's management and has been approved by the company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33(8) of the regulations, to the extent applicable.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE :- AHMEDABAD.
DATE :- 31/08/2020.



FOR, PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN: 142830W



PURNESH MEHTA
PROPRIETOR
MEMBERSHIP. NO.:- 032812
UDIN: 20032812AAAAC01874

PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
7th Floor, B/705, Nirman Complex,
Opp. Havmor Restaurant,
Navrangpura, Ahmedabad - 380 009