



# STRATMONT INDUSTRIES LIMITED

**Corporate Office:** Unit No. 505, A wing, 5th Floor, VIP Plaza, Veera Industrial Estate,  
Off New Link Road, Opp. Citi Mall, Andheri (West), Mumbai - 400053.  
**Tel.:** 022-40022510.

6Th September, 2022

To,  
The Secretary  
The Listing Department  
Bombay Stock Exchange Limited  
P.J Tower, Dalal Street  
Mumbai-400001

Dear Sir/ Madam,

**Sub: Submission of the Notice of 38Th Annual General Meeting ("AGM/38Th AGM")  
and Annual Report for the Financial Year 2021-22.**

**Ref: Company Security Code No. 530495**

In continuation of our letter dated 27Th August, 2022 regarding the 38Th AGM scheduled to be held on Friday,30th September,2022, and pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 ("Listing Regulations") we are submitting herewith a copy of the Notice of the 38Th AGM and the Annual Report of the Company for the financial year 2021-22.

In compliance with the relevant circulars of the Ministry of Corporate Affairs and SEBI, the Notice of the 38Th AGM and the Annual Report for the financial year 2021-22 are being circulated to the Members through electronic mode.

The Annual Report and the Notice of the 38th AGM are also available on the Company's website at [www.stratmontindustries.com](http://www.stratmontindustries.com).

Kindly take the same on record

Thanking you

**For STRATMONT INDUSTRIES LIMITED**

  
Aman Singh  
Managing Director  
DIN: 09570849  
Place: Mumbai



**REGD. OFFICE:** Unit No. 505, A wing, 5th Floor, VIP Plaza, Veera Industrial Estate, Off New Link Road,  
Opp. Citi Mall, Andheri (West), Mumbai - 400053.

**Email Id:** [info@stratmontindustries.com](mailto:info@stratmontindustries.com) | **Website:** [www.stratmontindustries.com](http://www.stratmontindustries.com)

**CIN :** L28100MH1984PLC339397



# **STRATMONT INDUSTRIES LIMITED**

**ANNUAL REPORT 2021-2022**

**INDEX**

<b>Contents</b>	<b>Page No.</b>
Notice of Meeting .....	1-18
Directors' Report .....	19-30
Corporate Governance Report.....	31-47
Auditors Report .....	48-56
Balance Sheet.....	57
Profit & Loss Account .....	58
Cash Flow Statement.....	59-60
Schedule and Notes.....	61-80
Nomination Form.....	81
Attendance Slip .....	82
Proxy Form .....	83
Polling Paper.....	84

**STRATMONT INDUSTRIES LIMITED****38TH ANNUAL REPORT 2021-2022**

Mrs. Gayatri Devi Goyal	Independent Director
Mr. Harish Kisan Kuchekar	Executive Director
Mr. Chinder Singh	Executive Director
Mr. Aman Singh	Managing Director

Mr. Vatsal Agarwaal	Executive Director
Mr. Ashok Kumar Tyagi	Independent Director
Mr. Chinmoy Kumar Guha	Independent Director & chairman
Mrs. Neelam Patwari	Independent Women Director
Mr. Rakesh Choudhary	Chief Financial officer
Mr. Robin Keshri	Company secretary

**BANKERS**

AXIS BANK  
HDFC BANK

**AUDITOR**

M/s SARP & ASSOCIATES  
CHARTERED ACCOUNTANTS  
4, Fairlee Place, Hmp House,  
1st Floor, Room- 105,  
Kolkata-700001.

**REGISTERED OFFICE & CORPORATE OFFICE**

Unit, No.505, 5th floor,  
VIP Plaza Co-Operative Society Premises Limited,  
Veera Industrial Estate,  
New Link Road, Andheri(W),  
Mumbai - 400 053, Maharashtra (India).

**REGISTRAR AND TRANSFER AGENT  
PURVA SHAREGISTRY (INDIA) PVT. LTD.**

Unit No. 9, Shiv Shakti Ind. Estate,  
J .R. Boricha Marg,  
Opp. Kasturba Hospital Lane,  
Lower Parel (E), Mumbai- 400 011.

## DIRECTOR'S MESSAGE

Dear Shareholders,

It's my privilege to present the 38th Annual Report of the Company for the year ended on 31.03.2022. During the period ended the company has earned total profit after tax of Rs. 52.82 lacs.

I appreciate the cooperation of our employees, customers, partners and business associates. Our Board of Directors as usual have been very supportive and provided requisite guidance in steering through these difficult times.

Like everyone else I look forward to better and more upbeat times when the full potentials of the company can be actualised.

Finally I would like to thank all shareholders, and well-wishers for their continued support and trust in the Company.

With Best wishes  
Sd/-

**Mr. Aman Singh**  
**Managing Director**

**STRATMONT INDUSTRIES LIMITED**

**REGD. OFFICE:** Unit, No.505, 5th Floor, VIP Plaza Co-operative Society Premises Limited, Veera Industrial Estate, New Link Road, Andheri (W), Mumbai - 400 053, Maharashtra (India)

**Corporate office:** Unit, No.505, 5th Floor, VIP Plaza Co-operative Society Premises Limited, Veera Industrial Estate, New Link Road, Andheri (W), Mumbai - 400 053, Maharashtra (India)

CIN NO.: L28100MH1984PLC339397

Tel No.: 022-400 22501

Email Id:info@stratmontindustries.com. Website: www.stratmontindustries.com

**NOTICE**

**NOTICE IS HEREBY GIVEN THAT THE 38TH ANNUAL GENERAL MEETING OF STRATMONT INDUSTRIES LIMITED WILL BE HELD ON FRIDAY SEPTEMBER 30,2022 AT 09:00 AM AT SHIVAM PARTY HALL PLOT NO.44-47,RSC-13,MANGAL MURTY ROAD,GORAI-II, BORIVALI (WEST),MUMBAI-400091**

**TO TRANSACT THE FOLLOWING BUSINESS: -**

**ORDINARY BUSINESS:**

1. To Receive, consider, approve and adopt the Audited Financial Statements of the Company comprising the Balance Sheet as on March 31, 2022, Statement of Profit & Loss and Cash Flow Statement and Notes thereto for the financial year ended on March 31, 2022 together with the Report of the Board of Directors and Auditors' thereon.

**To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:**

RESOLVED THAT the Directors' Report and the Audited Financial Statements of the Company comprising the Balance Sheet as on March 31, 2022, Statement of Profit & Loss and Cash Flow Statement and Notes thereto for the financial year ended on March 31, 2022 along with the Auditors' Report thereon are hereby considered, approved and adopted."

**2. Re-Appointment of Auditors:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED that pursuant to the provisions of Section 139,142 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with the Companies (Audit and Auditors) Rules, 2014 including any statutory modification(s) or re-enactment(s) thereof for the time being in force, M/S SARP & ASSOCIATES, Chartered Accountants (Firm Registration No.007375C), be and are hereby reappointed as the Statutory Auditors of the Company to hold office for a second term of five consecutive financial years, from the conclusion of this Thirty Eight Annual General Meeting till the conclusion of the Forty Three Annual General Meeting at such remuneration and out of pocket expenses in connection with the audit, as may be mutually agreed upon by the Board of Directors and the Statutory Auditors."

**SPECIAL BUSINESS:****3. To Appoint of Mr. Aman Singh (DIN. 09570849) as the Managing Director of the Company:**

**To consider and, if thought fit, to pass, with or without modification, the following resolution as a special resolution:**

"RESOLVED THAT in accordance with the provisions of Section 196, 197 read with Schedule V of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013, including any statutory modifications(s) or re-enactment(s) thereof for the time being in force, at the recommendation of the Nomination and Remuneration Committee, Mr. Aman Singh (DIN-09570849) be and is hereby appointed as Managing Director for a period of five years effective from May 30, 2022 at the remuneration, allowances/ perquisites and other terms and conditions as detailed below and will liable to retire by rotation: A salary at the rate of Rs.22000/- per month w.e.f 30th May,2022, which may be reviewed by the Board per month as may be approved by the Board of Directors from time to time at the recommendation of Nomination and Remuneration Committee. No sitting fee shall be payable to the Managing Director for attending any meeting of the Board of Directors or any Committee thereof. RESOLVED FURTHER THAT in any financial year during the currency of his tenure, the Company has no profits or its profits are inadequate, the Company shall pay to Managing Director the remuneration as mentioned above as minimum remuneration as per provisions of Schedule V to the Companies Act, 2013. RESOLVED FURTHER THAT that the Board of Directors, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary to give effect to this resolution."

**4. To Appoint of Mrs. Neelam Patwari (DIN. 08091330) as an Independent Director of The Company:**

**To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:**

To consider and, if thought fit, to pass, with or without modification, the following resolution as an ordinary resolution: "RESOLVED THAT pursuant to provisions of Sections 149, 150 and 152, read with Schedule IV and other applicable provisions of the Companies Act, 2013 (Act), relevant Rules (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) Mrs. Neelam Patwari (DIN-08091330), who was appointed as Additional Director in Independent Category by the Board of Directors as per provisions of section 161 of the Act and the Articles of Association of the Company and effective from September 20, 2021, holds office of Director upto the date of 43rd Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act from a member proposing her candidature for the office of the Director, be and is hereby appointed as Non Executive Independent women Director on the Board of the Company not liable to retire by rotation, for a tenure of five (5) years effective September 20, 2021. RESOLVED FURTHER THAT the Board of Directors, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary to give effect to this resolution."

**5. To increase in authorized share capital of the company and consequential amendment in Memorandum of Association of the Company**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 61 and other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the Rules framed thereunder, consent of the members of the Company be and is hereby accorded for increase in the Authorised Share Capital of the Company from Rs.8,00,00,000/- (Rupees Eight crores Only) i.e Rs.7,90,00,000/- (Rupees Seven crores Ninety lacs only) divided into 79,00,000 (seventy Nine Lacs of equity share of Rs.10 each AND Rs.10,00,000/- (Rupees Ten lacs only) Divided into 10,000 (Ten Thousand) Cumulative Redeemable preference share of Rs.100 each (Rupees One Hundred only) to Rs.30,00,00,000 (Rupees Thirty crores Only) i.e Rs.29,90,00,000 (Rupees Twenty Nine crores Ninety Lacs Only) Divided into (Two crores Ninety Nine Lacs of equity share of Rs.10 each And Rs.10,00,000/- (Rupees Ten Lacs Only) Divided into 10,000 (Ten Thousand) Cumulative Redeemable preference share of Rs.100 each (Rupees One hundred only) each by the creation of additional capital of Rs.22,00,00,000 (Rupees Twenty Two crores Only) divided into 2,22,00,000 (Two crores Twenty Two Lakhs) Equity Shares of Rs.10 (Rupees Ten only) each and the Clause V of the Memorandum of Association of the Company be altered accordingly."

"RESOLVED FURTHER THAT pursuant to Section 13 and all other applicable provisions, if any, of the Companies Act, 2013, consent of the members of the Company be and is hereby accorded, for alteration of Clause V of the Memorandum of Association of the Company by substituting in its place and stead the following:-

"V. The Authorised Capital of the Company is Rs.30,00,00,000 (Rupees Thirty Crores only) i.e divided into 2,99,00,000 (Two crores Ninety Nine Lacs of Equity Shares of Rs. 10 each (Rupees Ten Only) And 10,000 (Ten Thousand) Cumulative Redeemable preference share of Rs.100 each (Rupees One hundred only) each with power to increase and/or reduce the capital of the Company as provided in the Articles of Association of the Company."

"RESOLVED FURTHER THAT, Board of director of the company be and is hereby authorized to make necessary compliance with Registrar of Companies and to do such other acts and deeds as may be necessary for giving effect to this resolution."

**By The Order of The Board  
Sd/-  
Mr. Aman Singh  
Managing Director**

**Mumbai  
August 27, 2022**



## Notes:

1. The Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 ('the Act'), in respect of the business under Item Nos.03 to 05 (Special Business) above is annexed hereto. The relevant details of the Auditor seeking re-appointment/ appointment under Item Nos.2 as required under Secretarial Standards - 2 on General Meetings issued by The Institute of Company Secretaries of India, are annexed.
2. A Member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a Member of the Company. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than 48 hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
3. In this Notice, the terms Member(s) or Shareholder(s) are used interchangeably
4. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India ("ICSI"), the Company is providing the facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM.

For this purpose, the Company has appointed Central Depository Services (India) Limited ("CDSL") for facilitating voting through electronic means, as the authorized e-voting agency. The facility of casting votes by a Member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

5. The Register of, Members and the Share Transfer Books of the company will remain closed from September 24, 2022 to September 30, 2022 (both days inclusive).

The payment of dividend: For the financial year 2021-22 your directors have decided not to declare any dividend.

- (a) To all those beneficial owners holding shares in electronic form as per the beneficial ownership data as may be available to the Company by National Securities Depository Limited ("NSDL") and the Central Depository Services (India) Limited ("CDSL") as at the end of the day on September 23, 2022 (between the book closing period)
  - (b) To all those members holding shares in physical form after giving effect to all the valid share transfers lodged with the Company before the closing hours on September 23, 2022.
6. Shareholders are requested to intimate, indicating their folio number, the changes, if any, of their registered addresses to the Company at its registered office or to the Company's Registrar

and Share Transfer Agents ("RTA") viz. PURVA SHAREGISTRY (INDIA) PVT. LTD. situated at Shiv Shakti Ind. Estt. J. R. Boricha Marg Opp. Kasturba Hospital Lane Lower Parel (E) Mumbai - 400 011, in case shares are held in physical form or to their respective Depository Participant ("DP") in case the shares are in dematerialized form. The particulars recorded with the DPs will be considered for making the payment of Dividend either by issuing physical instruments or through Electronic Clearing System ("ECS"). The Shareholders are requested to take appropriate action in the matter, in their own interest, to avoid delay in receiving the payment of dividend. Where dividend payments are made through ECS, intimations regarding such remittances would be sent separately to the shareholders.

7. Trading in the Company's shares through stock exchanges is permitted only in dematerialized/electronic form. The equity shares of the Company have been registered with both NSDL as well as CDSL to enable shareholders to hold and trade the securities in dematerialized/electronic form. In view of the numerous advantages offered by the depository system, members holding shares in the Company in physical form are requested to avail of the facility of dematerialization.
8. Shareholders desiring any information regarding the accounts are requested to write to the Company Secretary at least 7 days prior to the Annual General Meeting, so as to enable the Company to keep the information ready.
9. In accordance with the provisions of Section 123 of the Companies Act, 2013, the Company has transferred unclaimed dividends if any to the "Investor Education and Protection Fund" (IEPF), constituted by the Central Government.
10. The Ministry of Corporate Affairs (MCA) on 10th May, 2012 notified the IEPF (Uploading of information regarding unpaid and unclaimed amounts lying with companies) Rules, 2012 (IEPF Rules), which is applicable to the Company. The objective of the IEPF Rules is to help the shareholders ascertain status of the unclaimed amounts and overcome the problems due to misplacement of intimation thereof by post etc.
11. In terms of Sections 123 of the Companies Act, 2013, any dividend remaining unpaid for a period of seven years from the due date of payment is required to be transferred to the IEPF. Members, who have not encased their final dividend warrants for any year or thereafter, are requested to write to the Company or the RTA.

In case of non-receipt of the dividend warrants, the shareholders are requested to Contact the Company's RTA/the Registrar of Companies as under:

<b>Dividend for the financial year</b>	<b>Contact</b>	<b>Action by shareholder</b>
If Any Year	PURVA SHAREGISTRY (INDIA) PVT. LTD. Shiv Shakti Ind. Estt., J .R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (E), Mumbai 400011	Request letter on plain Paper.

1. Share Transfer documents and all correspondence relating thereto, should be address to the Registrar & Share Transfer Agents ("RTA") of the company viz. PURVA SHAREGISTRY (INDIA) PVT. LTD. Shiv Shakti Ind. Estt., J .R. Boricha Marg Opp. Kasturba Hospital Lane, Lower Parel (E) Mumbai 400 011.
2. Members who hold shares in physical form are requested to notify immediately any change in their addresses to the Registrars and Share Transfer Agents of the Company at the above address and to their respective Depository Participants, in case shares are held in electronic mode.
3. The Company, consequent upon the introduction of the Depository System ('DS'), entered into agreements with National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL'). The Members, therefore, have the option of holding and dealing in the shares of the Company in electronic form through NSDL or CDSL.
4. The DS envisages elimination of several problems involved in the scrip-based system such as bad deliveries, fraudulent transfers, mutilation of share certificates, etc. Simultaneously, DS offer several advantages like exemption from stamp duty, elimination of concept of market lot, elimination of bad deliveries, reduction in transaction costs, improved liquidity, etc.
5. To prevent fraudulent transactions, we urge the Members to exercise due diligence and notify the Company of any change in address/stay abroad or demise of any shareholder as soon as possible. Members are requested not to leave their demat account dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
6. The Company has designated an exclusive e-mail ID called [info@stratmontindustries.com](mailto:info@stratmontindustries.com) for redressal of shareholders' complaints/grievances. In case you have any queries/complaints or grievances, then please write to us at [www.stratmontindustries.com](http://www.stratmontindustries.com)
7. For the convenience of the Members, an at Attendance Slip is annexed to the Proxy Form. Members are requested to affix their signature at the space provided and fill up the particulars and hand over the attendance slip at the place of the Meeting.
8. Members desiring any information on the Accounts are requested to write to the Company at least one week before the meeting so as to enable the Management to keep the information ready and replies will be provided at the meeting.

**9. Voting through electronic means:**

Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, members can exercise their right to vote at the 38TH Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting facility made available by the Company through Central Depository Services Limited (CDSL):

The instructions for e-voting are as under:

**I. The Instructions for shareholders voting electronically are as under:**

- (i) The voting period begins on September 27, 2022 at 9.a.m to September 29,2022 at 5 p.m. during this period shareholder's of the Company, holding shares either in physical form or in dematerialized form, and record date is 23.09.2022 and the cut-off date of e-voting is September 23,2022 of may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
  - ❖ For CDSL: 16 digits beneficiary ID,
  - ❖ For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - ❖ Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

<b>For Members holding shares in Demat Form and Physical Form</b>	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>◆ Members who have not up to dated of their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the last 8 digits of the demat account/folio number in the PAN field.</li> <li>◆ In case the Folio number is less then 8 digit enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Rajesh Kumar with folio number 100 then enter RA00000100 in the PAN field.</li> </ul>
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company Records for the said demat account or folio.</p> <ul style="list-style-type: none"> <li>◆ Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the number of shares held by you as on the cutoff date in the Dividend Bank details field.</li> </ul>

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then reach directly the company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant 'STRATMONT INDUSTRIES LIMITED' on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Non - Individual Shareholders and Custodians.
  - ❖ Non - Individual shareholders (i.e. other than individuals, HUF, NRI etc.) are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - ❖ A scanned copy of Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)
  - ❖ After receiving the login details a compliance user should be created using the admin login and password. The compliance user would be able to link the account(s) which they wish to vote on.

- ❖ The List of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - ❖ A scanned copy of Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer the frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)
- ❖ The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of September 23, 2022.
  - ❖ Shraavan A. Gupta, Company secretary in practice (CP.No.9990) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
  - ❖ The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e- voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favor or against, if any, forthwith to the Chairman of the Company.
  - ❖ The results shall be declared at or after the Annual General Meeting of the Company. The results declared along with The Scrutinizer's Report shall be placed on the Company's website [www.stratmontindustries.com](http://www.stratmontindustries.com) and on the website of CDSL within two (2) days of passing of the resolutions at the Annual General Meeting of the Company and communicated to the BSE Limited.
10. Electronic copy of the Notice of the 38th Annual General Meeting of the Company, inter alia, indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participant(s) for communication purposes unless any member has requested for a physical copy of the same. For members who have not registered their email address, physical copies of the Notice of the 38th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.
11. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (9.00 am to 5.00 pm) on all working days except Saturdays, up to and including the date of the 38th Annual General Meeting of the Company.
12. The shareholders holding shares in physical form can avail of the nomination facility by filing Form SH-13 (in duplicate) pursuant to Section 72 of the Companies Act, 2013 and Rule 19(1) of the Companies (Share Capital and Debenture) Rules, 2014 with the Company or its RTA and, in case of shares held in demat form, the nomination has to be lodged with their DP. For convenience, nomination form is attached at the end of the Annual Report

Pursuant to Regulation 39(4)© of the SEBI(Listing Obligation and Disclosure Requirement) Regulation 2015, shares held physically and remaining unclaimed by shareholders due to insufficient/incorrect information or any other reason, have been transferred (in the demat mode) to one folio in name of 'Unclaimed Suspense Account' with one of the depository participants.

13. Members may also note that the Notice of the 38th Annual General Meeting and the Annual Report for F.Y.2021-22 will also be available on the Company's website [www.stratmontindustries.com](http://www.stratmontindustries.com). The physical copies of the aforesaid documents will also be available at the Company's Registered Office in Mumbai for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post, free of cost. For any communication, the shareholders may also send requests to the Company's investor email: [info@stratmontindustries.com](mailto:info@stratmontindustries.com)

**By The Order of The Board**  
**Sd/-**  
**Mr. Aman Singh**  
**Managing Director**

**Mumbai**  
**August 27, 2022**

**ANNEXURE TO THE NOTICE****EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

As required by Section 102 of the Companies Act, 2013 (the "Act"), the following Explanatory Statement sets out all material facts relating to the business mentioned under Item No. 03 to 05 (Special Business) of the accompanying Notice dated August 27, 2021

**Item No:2**

M/S SARP & ASSOCIATES, Chartered Accountants (Firm Registration No.007375C), Kolkata were appointed as the Statutory Auditors of the Company by the shareholders at the 38th Annual General Meeting (AGM) to hold office for a period of five years from the conclusion of the 38th AGM till the conclusion of the 43rd AGM. M/S SARP & ASSOCIATES will complete their first term of five consecutive years as the Statutory Auditors of the Company at the conclusion of this AGM. M/S SARP & ASSOCIATES are eligible to be reappointed as Statutory Auditors of the Company for a second term of five years in terms of the provisions of Section 139 of the Act. M/S SARP & ASSOCIATES have consented to their appointment as Statutory Auditors for the second term and satisfied the criteria provided in Section 141 of the Act. The Audit Committee at its meeting held on May 30, 2022 and after due and proper diligence have proposed the reappointment of M/S SARP & ASSOCIATES as the Statutory Auditors of the Company to hold office from the conclusion of the 38th AGM till the conclusion of the 43rd AGM of the Company. The Board at its meeting held on May 30, 2022 had also reviewed the recommendation of the Audit Committee and approved the reappointment of M/S SARP & ASSOCIATES as the Statutory Auditors for the Company for the second term as specified above, subject to the approval of the shareholders.

None of the Directors or Key Managerial Personnel and their relatives is, in any way, concerned or interested, financially or otherwise, in the aforesaid resolution. The Board recommends the resolution set forth for the approval of the Members.

**Item No:3**

The brief profile of Mr. Aman Singh (DIN No. 09570849) the Managing Director of the company given below:- Based on recommendation of Nomination and Remuneration Committee and in terms of provisions of Section 152, and any other applicable provisions of the Companies Act, 2013, SEBI Listing regulations 2015, the Board has proposed the appointment of Mr. Aman Singh (DIN No. 09570849) The Managing Director of the company, at this Annual General Meeting for a term of 5 (five) years from 30th September, 2022 and he shall be liable to retire by rotation, with effect from 30th September, 2027."

- ❖ Educational Experience
- ❖ Bachelor of information Technologies
- ❖ Professional Experience

Mr. Aman Singh has very rich experience and knowledge in the field of Information Technology, He holds Bachelor Degree in Information & Technology. He has varied experience of more than 5 years in the corporate world. Mr. Singh believes in expanding horizons of the business. Hence, he also maintains his focus on new business arenas and increasing assets of the company along with infrastructure industries.



He led the organization by the following ways:-

- ❖ Staff management
- ❖ Vendor management
- ❖ Standards and procedures
- ❖ Strategy
- ❖ Monitoring and reporting
- ❖ Infrastructure software

Therefore, it is proposed to appoint him for a period of 5 years effective from May 30, 2022 and fix his remuneration/terms and conditions as given in the resolution. The Nomination and Remuneration Committee, in its meeting held on May30, 2022 has recommended his appointment and remuneration to the Board of Directors. The Board has accepted recommendation of Nomination and Remuneration Committee and approved and appointment of Mr.Aman singh and fixed his remuneration/ terms and conditions, in its meetings held on May 30, 2022, subject to your approval in ensuing Annual General Meeting. He will draw the remuneration of Rs.22000/- per month as may be approved by the Board of Directors from time to time at the recommendation of Nomination and Remuneration Committee. The appointment and remuneration is in conformity with the provisions and requirements of section 196, 197 read with Schedule V of the Companies Act, 2013. Accordingly, no approval of the Central Government is required.

#### **Item No.4**

Pursuant to section 161 of the Companies Act, 2013 (the Act) and Articles of Association of the Company Mrs. Neelam Patwari was appointed as Additional Director Cum women director by the Board effective from September 20, 2021 and holds office up to the date of ensuing Annual General Meeting. The Company has received notice in writing from a member as per provisions of Section 160 of the Act, proposing the candidature of Mrs. Neelam Patwari for the office of Independent Director. She may be appointed as Independent Director as per provisions of section 149 read with schedule IV of the Act, for a period of consecutive period of 5 years effective from September20, 2021. The Company has already received: a) her consent to act as Director in form DIR-2 as per Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014; b) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that she is not disqualified under sub-section (2) of Section 164 of the Companies Act, 2013; and c) a declaration to the effect that he meets the criteria of independence as provided in sub- section (6) of Section 149 of the Act. The matter of her appointment as Additional Director/ Director was placed before the Nomination and Remuneration Committee and it had recommended her appointment. The resolution seeks the approval of the members for the appointment of Mrs. Neelam Patwari as an Independent Director of the Company for a period of 5 consecutive years effective September 20, 2021 as per provisions of section 149 read with schedule IV and other applicable provisions of the Act and rules made thereunder. she will not liable to retire by rotation. she fulfills the conditions specified in the Act and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations). it is proposed to appoint her as Independent Director for first term of 5 years effective from September 20, 2021. she will not be paid any remuneration except sitting fee, if decided by the Board. she is neither holding any share in the Company nor related to

any Director and Key Managerial Personnel and their relatives in the Company. she is neither Director in any other public Company nor Member/Chairperson of Committee of the Board of Public Limited Company. None of the Directors, Key Managerial Personnel or their relatives, except the proposed Director Mrs. Neelam Patwari is concerned or interested in the resolution. The Board recommends ordinary resolution set out at number 4 of the Notice for your approval.

**Item No.5**

The present Authorised Share Capital of the Company is Rs.8,00,00,000 (Rupees Eight crore) comprising of i.e Rs.7,90,00,000/- (Rupees Seven crores Ninety lacs only) divided into 79,00,000 (seventy Nine Lacs of equity share of Rs.10 each AND Rs.10,00,000/- (Rupees Ten lacs only) Divided into 10,000 (Ten Thousand) Cumulative Redeemable preference share of Rs.100 each (Rupees One Hundred only). Considering the increased fund requirements of the Company, the Board at its Meeting held on 27th August, 2022, had accorded its approval for increasing the Authorised Share Capital from Rs.8,00,00,000 (Rupees Eight crore) to Rs. 30,00,00,000 (Rupees Thirty Crore) by additional capital of Rs.22,00,00,000/- (Rupees Twenty Two crores only) by creation of 2,20,00,000 (Two crore Twenty lacs) additional equity share of Rs.10/- each, subject to shareholders approval. It is therefore proposed to increase the Authorised Share Capital of the Company from Rs.8,00,00,000 (Rupees Eight crore) to Rs.30,00,00,000 (Rupees thirty Crore) by creation of 2,20,00,000 (Two crore Twenty lacs) additional equity share of Rs.10/- each ranking paripassu with the existing Equity Shares in all respects as per the Memorandum and Articles of Association of the Company. Consequently, Clause V of the Memorandum of Association would also require alteration so as to reflect the changed Authorised Share Capital. The proposal for increase in Authorised Share Capital and amendment of Memorandum of Association of the Company requires approval of members at a general meeting. A copy of the Memorandum of Association of the Company duly amended will be available for inspection in the manner provided in the note no.5 to this Notice. None of the Directors or Key Managerial Personnel of the Company or their respective relatives, are in any way concerned or interested, financially or otherwise in the said resolution. The consent of the members is, therefore, being sought for passing the aforesaid resolution of the notice as an Ordinary Resolution.

**IMPORTANT COMMUNICATION TO MEMBERS**

The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the Companies and has issued circulars stating that service of notice /documents including Annual Report can be sent by e- mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to give their consent by providing their e - mail Id to the Company or to the PURVA SHAREGISTRY (INDIA)PRIVATE LIMITED, Registrar and Share Transfer Agent of the Company.

**By The Order of The Board**

**Sd/-  
Mr. Aman Singh  
Managing Director**

**Mumbai  
August 27, 2022**

## DIRECTORS REPORT

To,  
The Members,  
Stratmont Industries Limited

Your Directors have pleasure in presenting the 38th Annual Report on business operation, together with Audited Financial statement for the year ended March 31, 2022.

## Financial Performance Summary

## 1. The summarized financial highlight is depicted below:

Particulars	(Rs. in Lacs)	
	31st March, 2022	31st March, 2021
Revenue from operations	3,413.01	42.22
Other income	52.12	28.76
<b>Total income</b>	<b>3,465.13</b>	<b>70.99</b>
<b>Expenses</b>	-	-
Purchases of stock in trade	3,360.18	37.29
Changes of inventory - stock in trade	-	-
Employee benefits expense	24.60	21.79
Finance costs	-	-
Depreciation and amortization expense	-	-
Other expenses	9.37	10.71
<b>Total expenses</b>	<b>3,394.14</b>	<b>69.80</b>
<b>Profit before exceptional items and tax</b>	<b>70.99</b>	<b>1.19</b>
Exceptional items	-	-
Profit before tax	70.99	1.19
Tax expense	-	-
Provision for Current tax	18.18	0.31
Deferred tax (benefit)/charge	-	-
<b>Total tax expense</b>	<b>52.82</b>	<b>0.88</b>
<b>Profit for the year</b>	<b>52.82</b>	<b>0.88</b>
<b>Earnings per equity share (FV of Rs.10 each)</b>		
Basic	1.51	0.03
Diluted	1.51	0.03

**2. Dividend:**

The directors of company has not recommended any dividend for the current Period.

**3. Fixed Deposits:**

During the Period Your Company has not accepted any public deposits during the financial period under review.

**4. RELATED PARTY TRANSACTIONS**

There are Related Party Transactions that were entered into during the financial year were on an arm's length basis, in the ordinary course of business and were in compliance with the applicable provisions of the Act and the Listing Regulations. There were no materially significant Related Party Transactions made by the Company during the year that would have required Shareholder approval under the Listing Regulations.

All Related Party Transactions are placed before the Audit Committee for approval. Prior omnibus approval of the Audit Committee is obtained for the transactions which are repetitive in nature. A statement of all Related Party Transactions is placed before the Audit Committee for its review on a quarterly basis, specifying the nature, value and terms and conditions of the transactions.

The Company has adopted a Related Party Transactions Policy. The Policy, as approved by the Board, is uploaded on the Company's website.

Details of the transactions with Related Parties are provided in the accompanying financial statements. There were no transactions during the year. Which would not require to be reported in FormAOC.2.

**Related party disclosures****A. List of Key Management Personnel :**

Mr. Aman Singh	Director
Mr. Vatsal Agarwaal	Director
Ms. Neelam Patwari	Director
Mr. Chinmoy Kumar Guha	Director
Mr. Ashok Kumar Tyagi	Director
Mr. Robin Keshri	Company Secretary

**B. Compensation to key management personnel :**

Particulars	FY 2021-22	FY 2020-21
Short term employee benefits	11,800	-
Directors Remuneration / Sitting Fees	45,500	1,47,000
Post-employment benefits	-	-
Other long-term benefits	-	-
<b>Total Compensation to key management personnel</b>	<b>57,300</b>	<b>1,47,00</b>

**Other related Parties with whom transactions have taken place****Simplex Coke and Refractory Pvt. Ltd.**

<b>Nature of Transaction</b>	<b>FY 2021-22 (Rs.)</b>	<b>FY 2020-21 (Rs.)</b>
Purchases : Traded Goods	<b>34,80,923</b>	6,28,710
Purchases : Machine Hire Charges	<b>17,58,120</b>	31,00,000
Sales : Traded Goods	<b>1,54,36,948</b>	-
<b>Total</b>	<b>2,06,75,991</b>	37,28,710

**5. RISK MANAGEMENT**

Risk management comprises all the organizational rules and actions for early identification of risks in the course of doing business and the management of such risks.

Although not mandatory, as a measure of good governance, the Company has constituted a Risk Management Committee of the Board. The Committee reviews the Company's performance against identified risks, formulates strategies towards identifying new and emergent risks that may materially affect the Company's overall risk exposure and reviews the Risk Management Policy and structure.

This robust Risk Management framework seeks to create transparency, minimize adverse impact on business objectives and enhance the Company's competitive advantage.

The Internal Audit Department is responsible for facilitating coordination with the heads of various Departments, with respect to the process of identifying key risks associated with the business, manner of handling risks, adequacy of mitigating factors and recommending corrective action. The major risks forming part of the Enterprise Risk Management process are linked to the audit universe and are also covered as part of the annual risk based audit plan.

The Company has adopted a Risk Management Policy pursuant to Section 134 of the Act.

**6. Information under Section 196-202 of Companies Act, 2013 and Rule 3-10 of the, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**

None of the employees was in receipt of remuneration exceeding the limit specified under section 196-202 of Companies Act, 2013.

**7. INFORMATION UNDER SECTION 196 - 202 OF THE COMPANIES ACT, 2013 AND RULE 3-10 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULE, 2014**

None of the employees was in receipt of remuneration exceeding the limit specified under section 196-202 of Companies Act, 2013

## 8. DIRECTORS

Pursuant to section 152 of the companies Act, 2013 (the 'Act') and under Article (Article No. if any) of the Company's Articles of Association.

Mrs. Gayatri Devi Goyal has been resigned from his post as an independent women Director of the Company with effect from 05Th February, 2021.

Mr. Chinder Singh has been resigned from his post as an executive Director of the Company with effect from 3rd January, 2022.

Mr. Harish kisan kuchekar has been resigned from his post as an executive Director of the Company with effect from 23rd February, 2022.

Mrs. Neelam Patwari has been Appointed as an independent women Director of the Company with effect from 20Th September, 2021.

Mr. Aman Singh has been Appointed as Managing Director of the Company with effect from 30th May, 2022.

### **DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to in terms of clause (c) of Sub Section 3 of Section 134 of the Companies Act, 2013, the Directors, based on the representations received from the management, confirm:

That in the preparation of the Annual Accounts, the applicable accounting standards have been followed,

That we have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of March 2022 and of the Profits /Loss of the Company for that period,

That we have taken proper and sufficient care for the maintenances of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities, that we have prepared the Annual accounts on a going concern basis.

## 9. AUDITORS:

### **(1) Statutory Auditors:**

The Board has proposed to M/s SARP & ASSOCIATES., Chartered(FRN:007375C) as a Statutory Auditors of the Company hold office for a second term of five consecutive financial years, from the conclusion of this Thirty Eight Annual General Meeting till the conclusion of the Forty Three Annual General meeting till the conclusion of the Forty Three Annual General Meeting at such remuneration and out of pocket expenses in connection

with the audit, as may be mutually agreed upon by the Board of Directors and the Statutory Auditors and to Re-appoint of M/s SARP & ASSOCIATES., Chartered (FRN:007375C) as a Statutory Auditors of the Company at remuneration as the Board of Directors may determine. "Subject to the approval of the shareholders in the Annual General Meeting of the company."

**(2) Secretarial Auditors:**

Pursuant to the provisions of Section 204 of the Act and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company had appointed Mr. Shraavan A. Gupta, Practicing Company Secretary in practice (Memb No:9990) to undertake the Secretarial Audit of the Company for the year ended 31st March, 2022. The Secretarial Audit Report is annexed Practicing Company Secretary in practice.

**10. CONVERSATION OF ENERGY, RESERCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The information required under the companies Act, 2013 with respect to conversation of energy, technology absorption and foreign exchange earnings / outgo is appended hereto it forms part of this Report.

**11. EMPLOYEE RELATIONS:**

The employee relations in the company continued to be positive, information as per Section 134 of the Companies Act, 2013 (the 'Act') read with the Companies (Particulars of Employees) rule, 1975 forms part of this Report. As per the provisions of the Section 136(1) of the Act, the Report and Accounts are being sent to the shareholders of the Company excluding the statement on particulars of employees under Section 134 of the Act. Any shareholder interested in obtaining a copy of the said statement may write to the Secretarial Department at the Registered Office of the Company.

**12. TRADE RELATIONS:**

Your Directors wish to record appreciation of the continued unstinted support and co - operation from its Customers, suppliers of goods / services, clearing and forwarding agents and all others associated with it. Your Company will continue to build and maintain strong association with its business partners.

Your Company also has policy on prevention of Sexual Harassment which is reviewed by the internal Complaints Committee at regular intervals. Your Company recognizes its responsibility and continues to provide a safe working environment for women, free from sexual harassment and discrimination and to boost their confidence, morale and performance.



**13. CORPORATE GOVERNANCE:**

As per regulation 72 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 of the Listing Agreement entered into with the Stock Exchanges, Corporate Governance Report with auditors' certificate thereon and management Discussion and Analysis are attached and form part of this report.

**14. ACKNOWLEDGEMENTS:**

The Directors thank the Company's customers, vendors, investors, business associates, bankers for their support to the company. The Directors appreciate and value the contributions made by every member of the "Stratmont" family across the country.

**15. PARTICULARS OF EMPLOYEES**

There was no employee in respect of whom information is required to be given pursuant to Section 134 of the Companies Act, 2013 read with the Companies (Particulars of Employees) Amendment Rules, 1999 as amended up-to-date.

**16. AUDITOR REPORT**

The Auditors' Report to the shareholders did not contain any adverse or qualification remarks.

**17. INDUSTRIAL RELATIONS**

During the year under review, your company has cordial and harmonious industrial relations at all levels of the Organization.

**18. PUBLIC DEPOSITS**

During the year under review, your Company has not accepted any Fixed Deposits from public within the meaning of the provisions of the Section 73 & 76 of the Companies Act, 2013 and the Rules made there under.

Your Directors place on record their appreciation of the dedication and commitment of your Company's employees and look forward to their support in the future as well.

**By The Order of The Board**  
**Sd/-**  
**Mr. Aman Singh**  
**Managing Director**

**Mumbai**  
**August 27, 2022**

**ANNEXURE TO DIRECTORS REPORT****INFORMATION REQUIRED UNDER THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF THE BOARD OF DIRECTORS) RULES, 1988**

Particulars with respect to Conservation of Energy, Technology Absorption as per section 134(m) of the Companies Act, 2013 read with Company's (Disclosure of particulars in the Board of Directors) Rule, 1988 for the year ended 31st March 2022 are annexed to this report.

**CONSERVATION OF ENERGY, RESEARCH & DEVELOPMENT, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO****A. CONSERVATION OF ENERGY**

The operations of the company are not energy intensive. However wherever possible the company strives to curtail the consumption of energy on continued basis. Further company has absorbed latest technology which is helpful in conserving energy.

**B. TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION**

The Company over the year through its experience has developed modified and Trading and adopted unique technique.

**FOREIGN EXCHANGE EARNINGS AND OUTGO**

Foreign exchange earnings and outgo during the year 2021 -2022 are as under.

<b>PARTICULARS</b>	<b>2021-22</b>	<b>2020-21</b>
Foreign Exchange Earnings	NIL	NIL
Foreign Exchange Outgo	NIL	NIL

**ANNEXURE II TO THE DIRECTORS' REPORT****FORM No. MGT-9****EXTRACT OF ANNUAL RETURN**

as on the financial year ended on 31.03.2022

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2074]

**REGISTRATION AND OTHER DETAILS:**

- i) CIN NO.: L28100MH1984PLC339397
- ii) Registration Date: 05/04/1984
- iii) Name of the Company: STRATMONT INDUSTRIES LIMITED
- iv) Category / Sub-Category of the Company: Company limited by shares/ Indian Non-Government Company
- v) Address of the registered office and contact details: -  
Unit, No.505, 5th Floor,  
VIP Plaza Co-operative Society Premises Limited,  
Veera Industrial Estate, New Link Road,  
Andheri(W) Mumbai - 400 053  
Maharashtra (India)
- Phone: (022) 40022510  
Fax: (022) 40022510  
Email id: [contact@stratmontindustries.com](mailto:contact@stratmontindustries.com)
- vi) Whether listed company: - Yes
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any:  
PURVA SHAREGISTRY (INDIA) PVT. LTD.  
UNIT NO. 9 SHIV SHAKTI IND. ESTATE.  
J.R. BORICHAMARG,  
OPP. KASTURBAHOSPITALLANE,  
LOWER PAREL (E) MUMBAI- 400011
- Phone: 022-23012518  
Fax: 022-23012518  
Email: [support@purvashare.com](mailto:support@purvashare.com)

## STRATMONT INDUSTRIES LIMITED

(Equity Share Capital Breakup as percentage of Total Equity)

### I-SUMMARY STATEMENT HOLDING OF SPECIFIED SECURITIES AS ON 31ST MARCH 2022

Category (I)	Category (II)	Nos. of shareholders (III)	No. of fully paid-up equity shares held (IV)	Total nos. of shares held (VII) = (IV) + (V) + (VI)	Share-holding as a % of total no. of shares (calculated as per SCRR, 1957) (VII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (X)		Share-holding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares (XII)		Number of equity shares held in dematerialized form (XIV)
						No. of Voting Class eg. x	(XIV) Rights Class eg. y Total		Total as a % of (A+B+C)	No. (a)	
(A)	Promoter & Promoter Group	1	2257652	2257652	64.54	2257652			2257652		64.54
64.54	0.00	0	2257652								
(B)	Public	1652	1240228	1240228	35.46	1240228	1240228		35.46		00
814212											
(C)	Non Promoter - Non Public										
(C1)	Shares underlying DRs										
(C2)	Shares held by Employee Trusts										

**DISTRIBUTION SCHEDULE AND SUMMARY OF FINAL SHAREHOLDING PATTERN AS ON 31.03.2022**

CATEGORY	DESCRIPTION	NUMBER OF SHARES	% OF CAPITAL	NO. OF HOLDERS	% OF HOLDERS
00	Residential	928027	61.96	1551	93.83
31	Bodies Corporate	235065	15.69	31	1.88
32	Clearing Members	4826	0.32	4	0.24
40	Promoter	2257652	150.72	1	0.06
77	Indian Mutual Fund	8740	0.58	2	0.12
94	N.R.I. (No Repat)	2076	0.14	2	0.12
95	N.R.I. (Repat)	11060	0.74	17	1.03
98	H.U.F.	50434	3.37	45	2.72
<b>Total</b>		<b>3497880</b>	<b>233.52</b>	<b>1653</b>	<b>100.00</b>

\* The promoter holding position as on 31.03.2022 is 22, 57,652 number of equity shares with percentage of holding is 64.54%

**DISTRIBUTION OF HOLDING AS on 31.03.2022**

SHAREHOLDING OF NOMINAL VALUE	NUMBER	% OF TOTAL	IN RS.	% OF TOTAL
UPTO 5,000	1413	85.48	1873050	12.5
5,001 TO 10000	107	6.47	818770	5.47
10,001 TO 20000	54	3.27	806750	5.39
20001 TO 30000	25	1.51	648190	4.33
30001 TO 40000	8	0.48	279200	1.86
40001 TO 50000	7	0.42	336780	2.25
500001 TO 100000	16	0.97	1189600	7.94
1,00,001 & ABOVE	23	1.39	29026460	193.78
<b>TOTAL</b>	<b>1653</b>	<b>100</b>	<b>34978800</b>	<b>233.52</b>

**II-Shareholding of Promoters Holding as on 31st March 2021**

Sr. No.	Shareholders Name	Shareholding at beginning of the Year (01.04.2021)	Shareholding at the end of the year (31.03.2022)	% of total no. of shares calculated as SCRR, 1957	% Change during the year
1	Vatsal Agarwaal	22,57,652	22,57,652	64.54	NA

Mumbai  
August 27, 2022

By The Order of The Board  
Sd/-  
Mr. AMAN SINGH  
Managing Director

## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

### BUSINESS OVERVIEW:

M/s Stratmont Industries Ltd. is presently engaged in the trading of coke/Coal and steel etc. and also looking for new business avenues in the related products.

### CURRENT DYNAMICS

There was robust demand for commodities during the FY 2021-22 and reason being the revenue of the company was Rs. 3413.01 Lacs during the FY 2021-22 as compared to Rs. 42.22 Lacs during the FY 2020-21. The Profit before tax is also being increased and Rs. 70.99 Lacs during the FY 2021-22 as compared to 1.18 Lacs during the FY 2020-21.

### RISK AND THREATS TO BUSINESS:

The steel sector has been severely impacted due to the economic slowdown and the coal consumption as raw material also fell down. This sector requires large amount of funds for investment which has further brought the sector under pressure. Slowdown in industry is generally and specifically to the industry and job losses are having adverse impact on the sector. Difficulty in getting finance at reasonable cost may hamper the business. While these concerns are valid to some extent, the Company believes that in near future we will be able to control the situation because of their skills, competencies, and demand supply gap.

### HUMAN RESOURCE MANAGEMENT

A strong brand image has been built by the Company. This could not have been possible but for the dedicated professional and experienced manpower resources of the company. The Company ensures best manpower resources of the company. The Company ensures best work environment and equal opportunities with better prospects of career development to all its employees.

Since the Company is engaged in trading activity therefore sufficient number of staff and workers has been retained in the Company to oversee day to day operations. The Company cares for its personnel and considers them as their assets. The Company is exposed to risks from market fluctuation of interest rate and stock market fluctuation of the share price.

### INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an in house internal audit department which examines and ensures adequate internal checks and control procedures. It also ensures proper accounting, records authorization, control of operations and compliance with law. Further the Company is continuously working to improve and strengthen internal check and control system to align with the expected growth in operations.

**RISK MANAGEMENT:**

The Company is taking care of its risk management through robust risk management system. Risks are being identified to achieve its strategic business objective, plans are made, implemented and monitored to mitigate such risks.

**COMPLIANCE WITH LOCAL LAWS:**

THE Company believes strongly in complying with the laws of various states where it operates. The Company has legal set up for ensuring compliance with all statutes which are applicable periodically to its operations/ ventures. Any approvals or permissions related to specific operations are either handled by legal cell or by the concerned department.

**CAUTIONARY STATEMENT:**

In accordance with the code of corporate governance approved by the Securities and Exchange Board of India, shareholders and readers are cautioned that in case of data and information external to the Company, no representation is made on its accuracy or comprehensiveness through the same are based on sources believed to be reliable. Utmost care has been taken to ensure that the opinions expressed by the management herein contains its perception on the material impacts on the Company's operations but it is not exhaustive as they contain forward - looking statement which are extremely dynamic and increasingly fraught with risks and uncertainties, Actual results, performances, achievements or sequence of events may be materially different from the views and expressed herein.

**Mumbai**  
**August 27, 2022**

**By The Order of The Board**  
**Sd/-**  
**Mr. AMAN SINGH**  
**Managing Director**

## CORPORATE GOVERNANCE REPORT

Stratmont Industries Limited has been adopting the best Governance Practices so as to promote ethical values, social responsibility, transparency; accountability, fairness, integrity and compliance with existing legislation. Our Corporate Governance mechanism is being implemented in its true letter and spirit so as to ensure that all the stakeholders of the company maximize their value legally, ethically and benefit in the long run, by way of sustained growth and value addition.

**The Company strives to adopt the best governance and disclosure practice with the following principles in mind:**

- The management of the Company is the trustees of the shareholders funds and not the owners of the same.
- Keep a clear distinction between personal and corporate resources.
- Disseminate clearly the internal function of the Company to the outside world.
- Comply with all applicable laws of land in which the Company operates.
- Maintain high degree of integrity in its disclosure.
- In line with the Statutory Compliances as stated in As per regulation 72 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, the company has fully complied with the same.

### 1. Composition of Board of Directors:

The Companies policy is to maintain optimum combination of Executive and Non- Executive Directors. The Non- Executive Directors with their diverse knowledge, experience and expertise bring in their independent judgment in the deliberations and decisions of the Board.

The composition of the Board is in accordance with the requirements of the corporate Governance code of Listing Agreement with the Stock exchanges. The Board of Directors consists of optimal combination of non executive and Independent directors during the period.

None of the Directors on the Board is a member on more than 10 committees and chairman of more than 5 committees (As per regulation 72 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015), across all the Companies in which he is Director.

#### a) Attendance of Board of Directors:

Sr. No.	Name of Director	Category*	Attendance	
			Board (Yes/No)	Last AGM (Yes/No)
1	Mrs. Gayatri Devi Goyal	Independent Women Director	Y	N
2	Mr. Harish kisan kuchekar	Executive Director	Y	Y
3	Mr .Vatsal Agarwaal	Executive Director	Y	Y
4	Mr. Ashok Kumar Tyagi	Independent Director	Y	Y
5	Mr. Chinmoy Kumar Guha	Independent Director	Y	Y
6	Mrs. Neelam Patwari	Independent Women Director	Y	Y
7	Mr. Chinder Singh	Executive Director	Y	Y



**Board Procedure:**

During the financial Period 2021-2022, The Board of Directors met on the following dates: 11th June 2021, 23rd June, 2021, 26th August, 2021, 13th October, 2021, 12th February, 2022. The gap between any two meetings did not exceed four months, as mentioned in As per regulation 72 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015. The dates of the meeting were generally decided in advance. Key information is placed before Board of Directors to appraise corporate governance.

**BOARD COMMITTEES**

Presently the Board has four Committees, Audit Committee and, Stakeholders Relationship Committee, Nominations and Remunerations and CSR Committee, Members of Audit Committee consist of non-executive Chairman with combination of executive and non-executive directors as Member while investor grievances / share transfer committee/ CSR Committee consist of non-executive Chairman with combination of executive and non-executive directors as Member.

**The following committees have been formed in compliance with the Corporate Governance norms:****1. AUDIT COMMITTEE**

Audit committee of the Board has been constituted in compliance with the provisions of Section 177 of the Companies Act, 2013 and as per Regulation 18 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 relating to the composition and terms of reference of the Audit Committee. Audit Committee is, inter alia, responsible for the financial reporting and ensuring compliance with the Accounting Standard and reviewing the financial policies of our company and to recommend the appointment of statutory auditors and internal auditors and to fix their remuneration. The Committee is responsible for reviewing the reports from internal auditors as well as the group Companies. The Committee will review all quarterly reports before submission of the same to the Board. Name of the directors who are members of the Committee and the details of meeting attended by directors are as under:

**Members of committee:**

Mr. Chinmay Kumar Guha	Chairman	(With effect from 27th June 2020)
Mr. Ashok Kumar Tyagi	Member	(With effect from 18th June 2020)
Mrs. Gayatri Devi Goyal	Member	(Resign with effect from 25.06.2021)
Mrs. Neelam Patwari	Member	(With effect from 20th September, 2021)

- a) Audit committee comprises of executive and non executive directors as a member.
- b) Attendance at the audit committee meeting: The committee met four times during the period and quorum was present for every meeting.
- c) Dates of the Audit Committee meeting held: Audit committee meetings were held during the year 11th June 2021, 23rd June,2021,13th October,2021,12th February,2022. Chief Finance officer of our company attended the Committee meetings, Representatives of Statutory Auditors and Internal Auditors are invited to attend the meeting.
- d) Brief terms of reference:
  - i) Oversight of company's financial reporting process.
  - ii) Recommendation of appointment of Statutory Auditors.
  - iii) Review of Quarterly, Half yearly and annual financial statements.

- iv) Review of internal control system and internal audit function.
- v) Management discussion and analysis of financial condition and results of operation.
- vi) Significant related party transactions.

## 2. NOMINATION AND REMUNERATION COMMITTEE:

Remuneration committee of the Board has been constituted in compliance with the provisions of Section 178(3) of the Companies Act, 2013 and as per Regulation 19 of SEBI (Listing obligations and Disclosure Requirements) Regulation 2015 relating to the composition and terms of reference of the Remuneration Committee and ensuring compliance with and to recommend the appointment of Director & to fix their remuneration. The Committee is responsible for reviewing the remuneration of the Director. The Committee will review all remuneration before submission of the same to the Board. Name of the directors who are members of the Committee and the details of meeting attended by directors are as under:

### Members of Committee:

Mr. Ashok Kumar Tyagi	Chairperson	(With effect from 18th June 2020)
Mr. Chinmay Kumar Guha	Member	(With effect from 27th June 2020)
Mrs. Gayatri Devi Goyal	Member	(Resign With effect from 25th June 2021)
Mrs. Neelam Patwari	Member	(With effect from 20th September, 2021)

Nomination and Remuneration Committee meetings were held four times during the year 11th June 2021, 23rd June, 2021, 13th October, 2021, 12th February, 2022.

The committee expressed its satisfaction with the Company's performance in dealing with the Investor's Grievances.

The compensation to the Directors is approved by the Shareholders and disclosed separately in Notes to Accounts. Compensation to the Managing Director(s) consists of fixed salary and/or performance incentive. Sitting Fees payable to the Independent Directors is Limited to a fixed amount per year approved by the Board and the shareholders.

## 3. STAKEHOLDER RELATIONSHIP COMMITTEE:

Our Company has constituted Stakeholders relations committee as per Regulation 20 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 comprising of directors for speedy disposal of the share transfer requests received by our company. The committee along with overseeing share transfer work looks into the complaints received from investors. The names of directors who are members of the Committee and the details of meeting attended by directors are as under:-

### Members of Committee:

Mr. Ashok Kumar Tyagi	Chairperson	(With effect from 18th June 2020)
Mr. Chinmay Kumar Guha	Member	(With effect from 27th June 2020)
Mrs. Gayatri Devi Goyal	Member	(Resign With effect from 25th June 2021)
Mrs. Neelam Patwari	Member	(With effect from 20th September, 2021)

Share / debenture Transfer and Investor's Grievance Committee meeting were held during year 11th June 2021, 23rd June, 2021, 13th October, 2021, 12th February, 2022. The committee expressed its satisfaction with the Company's performance in dealing with the Investor's Grievances.

#### 4. CSR COMMITTEE :

The committee expresses its satisfaction with the Company's performance in dealing with the CSR.

##### Members of Committee:

Mr. Ashok Kumar Tyagi	Chairperson	(With effect from 18th June 2020)
Mr. Chinmay Kumar Guha	Member	(With effect from 27th June 2020)
Mrs. Gayatri Devi Goyal	Member	(Resign With effect from 25th June 2021)
Mrs. Neelam Patwari	Member	(With effect from 20th September, 2021)

CSR Committee meetings were held four times during the year 11th June 2021, 23rd June, 2021, 13th October, 2021, 12th February, 2022.

#### SHAREHOLDING OF THE DIRECTORS IN OUR COMPANY:

The Articles of association do not require the directors to hold any qualification shares. The present shareholding of Directors is detailed below:

Name of the Director	Designation	No. of Shares held	% of paid-up share capital
Mrs. Gayatri Devi Goyal	Director	NIL	NIL
Mr. Chimany Kumar Guha	Director	NIL	NIL
Mr. Ashok Kumar Tyagi	Director	NIL	NIL
Mrs. Neelam Patwari	Director	NIL	NIL
Mr. Harish Kisan kuchekar	Director	NIL	NIL
Mr. Chinder Singh	Director	NIL	NIL
Mr. Aman singh	Director	NIL	NIL
Mr. Vatsal Agarwal	Director	22,57,652	64.54

#### INTEREST OF DIRECTORS

All Directors of our company may be deemed to be interested to the extent of fees, if any, payable to them for attending meetings of the Board or a committee thereof as well as to the extent of other remuneration, reimbursement of expenses payable to them under the Articles of Association of our company. All our Directors may also be deemed to be interested to the extent of Equity Shares, if any, already held by them or their relatives in our company or that may be subscribed for and allotted to them and also to the extent of any dividend payable to them and other distributions in respect of the said Equity Shares. The Directors may also be regarded as interested in the Equity Shares, if any, held by or that may be subscribed by and allotted to the Companies, firms and trust, in which they are interested as Directors, Members, Partners or Trustees.

**GENERAL BODY MEETINGS:**

Details of Last three Annual General Meetings are as follows:

No of AGM	Date	Time	Venue	Special Resolution
37th	27th September, 2021	09:00 A.M.	SHIVAM PARTY HALL PLOT NO.44-47, RSC-13, MANGAL MURTY ROAD, GORAI-II, BORIVALI (WEST), MUMBAI-400091	*
36th	28th December 2020	09:00 A.M.	SHIVAM PARTY HALL PLOT NO.44-47, RSC-13, MANGAL MURTY ROAD, GORAI-II, BORIVALI (WEST), MUMBAI-400091	***
35th	21st September 2019	10:00 A.M.	ROOM NO.35, 1ST FLOOR, KAMLA SUPER MARKET RAIPUR, RAIPUR-492001, CHHATTISGARH.	*

\* Appointment of Chinder Singh as an executive director of the company.

\*\*\*To Appoint Shri. Vatsal Agarwal as a Director of the Company

\*\*\*To Appoint Shri. Ashok Kumar Tyagi as a Independent Director of the Company

\*\*\*To Appoint Shri. Chinmay Kumar Guha as a Independent Director of the Company

\* To shifting of registered office of the company from the state of Chhattisgarh to the state of Maharashtra

**MEANS OF COMMUNICATION:**

Information like quarterly / half yearly / annual financial results and press releases on significant developments in the company that has been made available from time to time, has been submitted to the stock exchanges to enable them to put them on their websites and communicate to their members. The quarterly / half yearly / annual financial results are published in English and regional Newspapers. Moreover, a report on management discussion and analysis has been given elsewhere in this report.

**CORPORATE ETHICS:**

The company adheres to the highest standard of business ethics, compliance with statutory and legal requirements and commitment to transparency in business dealings. A code of conduct for Board Members and Senior management and Code of Conduct for Prevention of Insider trading has been adopted.

**(a) Code of Conduct for Board members and Senior management:**

The Board of Directors of Company adopted Code of Conduct for its Members and Senior Management at their meeting of the Company. The Code highlights Corporate Governance as the cornerstone for sustained management performance, for serving all the stakeholders and for instilling pride of association.

The code is applicable to all Directors and specified Senior Management executives the code

impresses upon directors and senior management executives to uphold the interest of the company and its stakeholders and to endeavor to fulfill all the fiduciary obligations forward them. Another important principle on which the code is based is that the Directors and senior management Executives shall act in accordance with the highest standard of honesty, integrity, fairness, and ethical conduct and shall exercise utmost good faith, due care and integrity in performing their duties.

### **Declaration affirming compliance of Code of Conduct**

A declaration by the Board of Directors affirming Compliance of Board members and senior management personnel to the code are also annexed herewith.

### **(b) Code of Conduct for prevention of Insider Trading**

The company has adopted a code of conduct for prevention of insider trading for its management, staff and Directors. The code lays down guidelines and procedures to be followed and disclosures to be made by directors, top level executives and staff whilst dealing in shares.

#### **DISCLOSURES:**

- a) There are no transactions, which have a potential conflict with the interest of the company at large.
- b) The Company has complied with the requirements of the Stock Exchanges/SEBI/any other Statutory Authority on all the matters related to capital markets.
- c) The company affirms that no employees have been denied access to the Audit Committee.
- d) The company has complied with all mandatory requirements as stipulated in SEBI (Listing obligations and Disclosure Requirement) Regulations 2015 of the listing agreement with stock exchange.
- e) The company has fulfilled the following non mandatory requirements:
- f) All short-term and long term employee benefits are recognized at their undiscounted amount in the accounting period in which they are incurred.
- g) There are no dues of Income Tax, sales tax, wealth tax, service tax, custom duty, excise-duty, cess which have not been deposited on account of disputes.
- h) The company has not accepted any deposits from the public.
- i) The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Accordingly, Clause 3(iii) (a), (b) and (c) of the order are not applicable for the year.
- j) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

- k) The Company did not have any long term contracts, including derivative contracts for which there were any material foreseeable losses.

### MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The management discussion and analysis forms part of this Annual Report COMPANY'S CORPORATE WEBSITE The company's corporate website provides the comprehensive reference on Stratmont Industries Limited's management, Board members, vision, mission, and policies and the financials etc. of the company, in compliance with the provisions of listing Agreement.

### GENERAL SHAREHOLDERS INFORMATION:

Registered Office of the Company	Unit, No.505, 5th Floor, VIP Plaza Co-operative Society Premises Limited, Veera Industrial Estate, New Link Road, Andheri (W) Mumbai - 400 053, Maharashtra (India)
37th Annual General Meeting	STRATMONT INDUSTRIES LIMITED
Date	Friday 30th September, 2022
Time	09.00 A.M
Venue	SHIVAM PARTY HALL PLOT NO.44-47, RSC-13, MANGAL MURTY ROAD, GORAI-II, BORIVALI (WEST), MUMBAI-400091
Date of Book Closure	SEPTEMBER 24, 2022 TO SEPTEMBER 30, 2022 (BOTH DAYS INCLUSIVE)

### Listing of shares on stock exchanges and stock code

SR. No.	Name of the Stock Exchange/ Date	Stock code
1.	(c) The Bombay Stock Exchange Limited	530495

### Listing Fees for the year 2021-2022

Annual Listing fees has been paid to BSE

### Market Price Data - BSE

Company - Stratmont Industries Limited

Period: April 2021 to March 2022

Month	Open Price	High Price	Low Price	Close Price	No. of Shares	No. of Trades	Total Turnover (Rs.)
May - 21	20.15	20.15	17.4	18	27,523	84	4,97,049
Jun - 21	18.1	18.3	12.65	16.8	18,255	62	3,03,553
Jul - 21	17.6	20.5	17.45	20.4	13,595	65	2,71,667
Aug - 21	20.4	25	18.35	24.05	71,622	168	15,94,899
Sep - 21	25.25	45.85	24.15	43.45	93,801	426	31,86,682
Oct - 21	45.35	45.35	27.3	27.3	32,935	120	11,58,970
Nov - 21	25.95	25.95	17.15	18.95	61,506	241	12,87,124
Dec - 21	19.85	23.7	16.25	16.3	10,492	118	1,99,067
Jan - 22	17.1	20.35	16.95	18	12,599	162	2,32,093
Feb - 22	17.1	22	16.8	19.95	49,270	175	9,57,304
Mar - 22	19.05	19.95	15.2	19.7	14,483	62	2,50,478

**Registrar and Transfer Agents for shares held in Physical as well as Depository mode:**

Purva Sharegistry (India) Pvt. Ltd.

Unit no. 9 Shiv Shakti Ind. Estt.

J .R. Boricha marg

Opp. Kasturba Hospital Lane

Lower Parel (E), Mumbai 400 011

Tel : 91-22-2301 6761 / 8261

Fax : 91-22-2301 2517

**(a) Dematerialization of Securities**

The Company's shares are available for trading in the Depository System both at National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The Internet Security Identification Number (ISIN) allotted by NSDL and CDSL Stramont Industries Limited is INE473C01025.

**(b) Outstanding GDRs/ADRs/Warrants or any other Convertible Instrument.**

Company has not issued any GDRs/ADRs/Warrants or any other convertible instruments or any issue (public issue, right issue, preferential issue etc.) to have impact on Equity Share Capital of the Company.

**(c) Address for Correspondence: Stratmont Industries Limited**

Unit, No.505, 5th Floor, VIP Plaza Co-operative Society Premises Limited, Veera Industrial Estate, New Link Road, Andheri (W), Mumbai - 400 053, Maharashtra (India).

**By The Order of The Board**

**Sd/-**

**Mumbai**  
**August 27, 2022**

**Mr. Aman Singh**  
**Managing Director**

**COMPLIANCE CERTIFICATE****[Regulation 17(8) read with Part B of Schedule II of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015]**

We, Mr. Aman Singh, Managing Director and Rakesh Choudhary, CFO certify that:

- A. We have reviewed financial statements and the cash flow statement for the year ended 31st March, 2022 and to the best of our knowledge and information:
- 1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - 2) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
- B. We also certify that based on our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or proposed to be taken to rectify these deficiencies.
- D. We have indicated to the auditors and the Audit Committee :
- 1) significant changes, if any, in internal control during the year over financial reporting during the year;
  - 2) significant changes, if any in the accounting policies during the year and that the same has been disclosed in the notes to the financial statements; and
  - 3) instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

**For Stratmont Industries Limited**

**Sd/-**

**Mr. Aman Singh**

**Managing Director**

**For Stratmont Industries Limited**

**Sd/-**

**Rakesh Choudhary**

**CFO**

**Date: 30th May, 2022**

**Place: Mumbai**



**CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT POLICY**

The Board Members and the senior management Personnel have confirmed compliance with the Code of Conduct and Ethics for the period ended March 31, 2022, as provided under chapter III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 with the Stock Exchange to the best of their efforts.

**By The Order of The Board**

**Sd/-**

**Mr. Aman Singh  
Managing Director**

**Mumbai**

**May 30, 2022**

## Form No. MR-3

**SECRETARIAL AUDIT REPORT  
FOR THE FINANCIAL YEAR ENDED 31st March,2022**

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To

The Board of Directors

M/s. Stratmont Industries Limited

CIN: L28100MH1984PLC339397

Unit, No.505, 5Th Floor,

VIP Plaza Co-operative Society Premises Limited,

Veera Industrial Estate, New Link Road, Andheri (W)

Mumbai - 400 053, Maharashtra (India)

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Stratmont Industries Limited (hereinafter called the "company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliance and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in my/our opinion, the company has, during the audit period covering the financial year ended on 31st March 2022, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

**We have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended on 31st March, 2022 according to the provisions of:**

- i. The Companies Act 2013 and the Rules made thereunder;
- ii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- iv. Foreign Exchange Management Act, 1999 and the applicable rules and regulations made thereunder;

**The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act');**

- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; Not Applicable
  - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; Not Applicable
  - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009- Not Applicable
  - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998- Not Applicable
- v. The laws as are applicable specifically to the Company are as under.
- a) The Bombay Rent Act, 1947
  - b) The Companies Act, 2013
  - c) The Payment of Bonus Act, 1965
  - d) The Payment of Gratuity Act, 1972
  - e) The Payment of Wages Act, 1936
  - f) The Employees Provident Funds and Miscellaneous Provisions Act, 1952
  - g) The Shop & Establishment Act, 1948
  - h) The Foreign Exchange Management Act, 1999
  - i) The Negotiable Instrument Act, 1881
  - j) The Information technology Act, 2000
  - k) The Contract Labour Act, 1970
  - l) The Income Tax Act, 1961
  - m) The Central Sales Tax 1956
  - n) Central Excise Act, 1944
  - o) The Financial Act, 1994
  - p) Minimum Wages Act, 1948
  - q) Maternity Benefit Act, 1961
  - r) Industrial Disputes Act, 1947
  - s) Employees Compensation Act, 1923

**I have also examined compliance with the applicable clauses of the following:**

- i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii) The Listing Agreement entered into by the Company with the BSE Limited.

Based on the information received and records maintained we further report that the company has complied with the provisions of Companies Act, 2013 and Rules, SEBI (Listing Obligations and Disclosure Requirements), 2015 made thereunder and the Memorandum and Articles of Association of the Company, with regard to:

- (a) maintenance of various statutory registers and documents and making necessary entries therein;
- (b) closure of the Register of Members;
- (c) forms, returns, documents and resolutions required to be filed with the Registrar of Companies and the Central Government;
- (d) service of documents by the Company on its Members, Auditors and the Registrar of Companies;
- (e) notice of Board meetings and Committee meetings of Directors;
- (f) the meetings of Directors and Committees of Directors including passing of resolutions by circulation;
- (g) the 37Th Annual General Meeting was held on September 27, 2021:
- (h) minutes of proceedings of General Meetings and of the Board and its Committee meetings;
- (i) approvals of the Members, the Board of Directors, the Committees of Directors and the government authorities, wherever required;
- (j) remuneration of the Managing Director was in accordance with the provisions of Schedule V of the Companies Act 2013.
- (k) appointment and remuneration of Auditors;
- (l) transfers and transmissions of the Company's shares, and issue and dispatch of duplicate certificates of shares;
- (m) borrowings and registration, modification and satisfaction of charges wherever applicable;
- (n) investment of the Company's funds including inter-corporate loans and investments and loans to others;
- (o) giving guarantees in connection with loans taken by subsidiaries;

- (p) form of balance sheet as prescribed under Part I, form of statement of profit and loss as prescribed under Part II and General Instructions for preparation of the same as prescribed in Schedule VI to the Act;
- (q) Directors' report;
- (r) The Company has paid all its Statutory dues to Income tax, Goods & service Taxes, Duty of Custom, Duty of Excise, as applicable and satisfactory arrangements have been made for arrears of any such dues.
- (s) contracts, common seal, registered office and publication of name of the Company; and
- (t) Generally, all other applicable provisions of the Act and the Rules made under the Act.

**I further report that:**

- (a) the Company has complied with the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 including the provisions with regard to disclosures and maintenance of records required under the said Regulations;
- (b) the Company has complied with the provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 including the provisions with regard to disclosures and maintenance of records required under the said Regulations;
- (c) The Company has complied with the provisions of Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996. In accordance with Regulation 55A, the company has filed a report issued by Practicing Company Secretary to the Stock Exchange for the purpose of reconciliation of the total issued capital, listed capital and capital held by depositories in dematerialized form, the details of changes in share capital during the quarter.

I further report that during the year under review, there has been no events or actions which had a major bearing on its affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc

**For Sharavan A Gupta & Associates, Company Secretaries**

**Sd/-**

**Mr. Shravan A.Gupta**  
**(ACS No: 27484 CP No: 9990)**

**August 23, 2022**

**Mumbai**

This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

**'Annexure A'**

To,  
The Members  
M/s. Stratmont Industries Limited  
CIN NO.: L28100MH1984PLC339397  
Unit, No.505, 5thFloor,  
VIP Plaza Co-operative Society Premises Limited,  
Veera Industrial Estate, New Link Road, Andheri (W)  
Mumbai - 400 053,  
Maharashtra (India)

**Our report of even date is to be read along with this letter.**

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For Sharavan A Gupta & Associates, Company Secretaries**

**Sd/-**

**Mr. Shravan A.Gupta**  
**(ACS No: 27484 CP No: 9990)**

**August 23, 2022**  
**Mumbai**

To,  
The Members  
**Stratmont Industries Limited**  
CIN: L28100MH1984PLC339397  
Unit No.505, 5th Floor,  
VIP Plaza COPSL Veera Industrial Estate,  
New Link Road, Andheri (W),  
Mumbai - 400 053

Sub: Certificate under Regulation 34(3) read with Para (i) of Part of Schedule of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have examined all relevant Records, Registers, Forms, Documents and papers of Stratmont Industries Limited, having its Registered office at Unit No.505, 5th Floor, VIP Plaza COPSL, Veera Industrial Estate, New Link Road, Andheri (W) Mumbai - 400 053, as required to be maintained under the Companies Act, 2013, SEBI Regulations, other applicable rules and regulations made there under for the financial year ended on 31st March, 2022.

In our opinion and based on the above examinations and according to the information supplied to us by the Company and also information obtained from the relevant websites, we hereby certify that none of the directors of the Company (as per Annexure) have been debarred or disqualified from being appointed or continuing as director of the Company by the SEBI & Ministry of Corporate Affairs or any such statutory authority during the year ended 31st March, 2022.

**For Shravan A.Gupta & Associates**  
**Company Secretary**  
**Sd/-**  
**Mr. Shravan Gupta**  
**COP: 9990**  
**Membership No.: A27484**

**Place: Mumbai**  
**Date: May 30, 2022**

**COMPLIANCE CERTIFICATE OF THE AUDITORS**

A certificate from the auditors of the Company regarding compliance of conditions of Corporate Governance as stipulated under Scheduled V (D) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is attached to this report

**Auditors Certificate on Corporate Governance**

To,  
The Members,  
STRATMONT INDUSTRIES LIMITED

We have examined the compliance of conditions of corporate governance by Stratmont Industries Limited for the year ended 31st March, 2022, as stipulated under Scheduled V (D) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 of the said company with stock exchanges.

The compliance conditions of corporate governance are the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us:

We certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For and on behalf of**  
**M/s SARP & Associates**  
**Chartered Accountants**  
**Firm Registration Number: 007375C**  
**Sd/-**  
**Mr. Shailesh Agarwal**  
**(Partner)**  
**Membership No. 063220**

**Place: Kolkata**  
**Date: May 30, 2022**



**INDEPENDENT AUDITOR'S REPORT**

To,  
**The Members of STRATMONT INDUSTRIES LIMITED**  
Report on the standalone Financial Statements

**Opinion**

We have audited the financial statements of STRATMONT INDUSTRIES LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2022, and the statement of profit and loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (Collectively referred to as 'standalone financial statements').

in our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs (financial position) of the Company as at March 31, 2022, and its profit (financial performance including other comprehensive income), changes in equity and its cash flows for the year ended on that date:-

- a. In the case of the balance sheet, of the state of affairs of the company as at 31st March 2022,
- b. In the case of the statement of profit and loss, of the profit (financial performance including other comprehensive income), changes in equity; and
- c. In the case of the cash flow statement, of the cash flow statement for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance. In our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, We have determined that there are no key audit matters to communicate in our report.

## Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

## Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ('Ind AS') specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Boards of Directors are also responsible for overseeing the company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing ('SAs'), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) of the Act, We are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

#### REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Government of India - Ministry of Corporate Affairs in terms of sub-section (11) of section 143 of the Act, we enclose in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
  - c. The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes In Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts;
  - d. In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standard), Rules 2015 as amended.
  - e. On the basis of the written representations received from the directors as on 31 March 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022, from being appointed as a director in terms of section 164(2) of the Act ;
  - f. With respect to the adequacy of the internal financial controls over financial Reporting of the Company and the operating effectiveness of such controls, Refer to our separate Report in "Annexure B".

- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the Remuneration paid by the Company to its directors during the year is in accordance with the provisions Of section 197 of the Act.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long term contract including derivative contract ; as such the question of commenting on any material foreseeable losses thereon does not arise;
- iii. There has not been any occasion in case of the Company during the year under report to transfer any sums to the investor education and protection fund. The question of delay in transferring such sums does not arise.
- iv. (a) The Management The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement

**For SARP & Associates  
Chartered Accountants  
Firm Reg. No.007375C  
Sd/-  
Mr. Shailesh Agarwal  
(Partner)  
Membership No. 063220**

**Place: Kolkata  
Date: May 30, 2022**

**ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT**

- i. The Company is involved in the business of Trading of Lamc/coal/steel etc. The provisions stated in paragraph 3(i) (a) to (e) of the Order are not applicable to the Company.
- ii.
  - (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification, coverage & procedure of such verification is reasonable and appropriate. No material discrepancies were noticed on such verification.
  - (b) According to the information and explanations provided to us, the Company has not been sanctioned working capital limits in excess of 5 Cr. Accordingly, the requirements under paragraph 3(ii)(b) of the Order is not applicable to the Company.
- iii. According to the information explanation provided to us, the Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, the requirements under paragraph 3(iii) of the Order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the Company has not either directly or indirectly, granted any loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and the Company has not made investments through more than two layers of investment companies in accordance with the provisions of section 186 of the Act. Accordingly, provisions stated in paragraph 3(iv) of the Order are not applicable to the Company.
- v. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of sections 73, 74, 75 and 76 of the Act, the rules framed thereunder and the Circulars, notifications issued from time to time with regard to the deposits accepted. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal in this respect.
- vi. The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.
- vii.
  - (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, undisputed statutory dues including goods and service tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess have been regularly deposited by the company with appropriate authorities in all cases during the year.
  - (b) According to the information and explanation given to us and the records of the Company examined by us, there are no dues of income tax, goods and service tax, customs duty, cess and any other statutory dues which have not been deposited on account of any dispute.
- viii. According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has

been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.

- ix. The Company does not have any loans or borrowings and repayment to lenders during the year. Accordingly, the provision stated in paragraph 3(ix) (a) to (c) and sub clause (e) and (f) of the Order is not applicable to the Company.
- x. (a) The company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in paragraph 3 (x)(a) of the Order are not applicable to the Company.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.
- xi. (a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company nor on the Company.
- (b) We have not come across of any instance of fraud by the Company or on the Company during the course of audit of the standalone<sup>1</sup> financial statement for the year ended March 31, 2022, accordingly the provisions stated in paragraph (xi)(b) of the Order is not applicable to the Company.
- (c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in paragraph (xi)© of the Order is not applicable to company.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.
- xiii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, all the transaction if any with related parties are in compliance with Section 177 and 188 of the Act and all the details have been disclosed in Standalone Financial Statements as required by the applicable Accounting Standards.
- xiv. (a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) The internal audit reports of the company issued till date of the audit report, for the period under audit have been considered by us.
- xv. According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.

- xvi. (a) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3 (xvi)(a) of the Order are not applicable to the Company.
- (b) In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(b) of the Order are not applicable to the Company.
- (c) The Company is not a Core investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)© of the Order are not applicable to the Company.
- (d) The Company does not have more than one CIC as a part of its group. Hence, the provisions stated in paragraph clause 3 (xvi)(d) of the Order are not applicable to the Company.
- xvii. Based on the overall review of standalone financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company.
- xviii. There has been no resignation of the statutory auditors during the year. Hence, the provisions stated in paragraph clause 3 (xviii) of the Order are not applicable to the Company.
- xix. According to the information and explanations given to us and based on our examination of financial ratios, ageing and expected date of realisation of financial assets and payment of liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of audit report and the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx. According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company.
- xxi. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in the report.

**For SARP & Associates  
Chartered Accountants  
Firm Reg. No.007375C  
Sd/-  
Mr. Shailesh Agarwal  
(Partner)  
Membership No. 063220**

**Place: Kolkata  
Date: May 30, 2022**

**ANNEXURE B****To The Independent Auditor's Report Of Even Date On The Financial Statements of STRATMONT INDUSTRIES LIMITED****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the Internal Financial Controls over financial reporting of **STRATMONT INDUSTRIES LIMITED** ("the Company") as of March 31, 2022 in conjunction with our audit of the IND AS financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the criteria established by the Company considering the size of company and essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("the Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the INDAS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



**Meaning of Internal Financial Controls with reference to financial statements**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of IND AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of IND AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the IND AS financial statements.

**Inherent Limitations of Internal Financial Controls with reference to financial statements**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls were operating effectively as at March 31, 2022, based on the assessment of essential components of internal controls over financial reporting stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

**For SARP & Associates  
Chartered Accountants  
Firm Reg. No.007375C  
Sd/-  
Mr. Shailesh Agarwal  
(Partner)  
Membership No. 063220**

**Place: Kolkata  
Date: May 30, 2022**

## BALANCE SHEET AS AT 31 MARCH 2022

(Rs. in Lacs)

Particulars	Note	31 March 2022	31 March 2021
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	-	-
Capital work-in-progress		-	-
<b>Current assets</b>			
Financial assets			
Trade receivables	4	235.25	469.04
Cash and cash equivalents	5	49.79	1.95
Loans	6	0.19	0.19
Other current assets	7	72.98	39.69
Current income tax assets (net)		-	-
		<b>358.21</b>	<b>510.87</b>
<b>TOTAL ASSETS</b>		<b>358.21</b>	<b>510.87</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	8	349.78	349.78
Other equity	SOCIE	-129.35	-182.17
		<b>220.43</b>	<b>167.61</b>
<b>Liabilities</b>			
Non-current liabilities			
Deferred tax liabilities	9	-	-
<b>Current liabilities</b>			
Financial liabilities			
Borrowings	10	87.34	228.83
Trade payables	11	26.70	109.57
Other financial liabilities	12	3.28	3.28
Other current liabilities	13	1.98	0.19
Provisions	14	0.31	1.08
Current income tax liabilities (net)		18.18	0.31
		<b>137.79</b>	<b>343.26</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>358.21</b>	<b>510.87</b>
Significant accounting policies	1-2		
Notes referred to above form an integral part of the standalone financial statements	3-31		

As per our report of even date attached

For and on behalf of  
M/s SARP & Associates

Chartered Accountants

Firm Registration Number: 007375C

Sd/-

Mr. Shailesh Agarwal

(Partner)

Membership No. 063220

For and on behalf of Board of Directors of  
STRATMONT INDUSTRIES LIMITED

Sd/-

Mr. Aman Shingh

Managing Director

DIN: 09570849

Sd/-

Mr. Vatsal Agarwaal

Executive Director

DIN: 07252960

Sd/-

Mr. Rakesh Choudhary

CFO

Place: Kolkata

Date: May 30, 2022

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MAR. 2022

(Rs. in Lacs)

Particulars	Note	31 March 2022	31 March 2021
<b>Revenue from operations</b>	15	<b>3,413.01</b>	42.22
Other income	16	<b>52.12</b>	28.76
<b>Total income</b>		<b>3,465.13</b>	70.98
<b>Expenses</b>			
Purchases of stock in trade	17	<b>3,360.18</b>	37.29
Changes of inventory - stock in trade		-	-
Employee benefits expense	18	<b>24.60</b>	21.79
Finance costs		-	-
Depreciation and amortization expense	3	-	-
Other expenses	19	<b>9.37</b>	10.71
<b>Total expenses</b>		<b>3,394.14</b>	69.80
Profit before exceptional items and tax		<b>70.99</b>	1.18
Exceptional items		-	-
<b>Profit before tax</b>		<b>70.99</b>	1.18
<b>Tax expense</b>	28		
Provision for Current tax		<b>18.18</b>	0.31
Deferred tax (benefit)/charge		-	-
<b>Total tax expense</b>		<b>18.18</b>	0.31
<b>Profit for the year</b>		<b>52.82</b>	0.87
<b>Other comprehensive income</b>			
Items that will not be reclassified to profit or loss		-	-
Income tax on items that will not be reclassified to profit or loss		-	-
Items that will be reclassified to profit or loss		-	-
Income tax on items that will be reclassified to profit or loss		-	-
<b>Total other comprehensive income</b>		-	-
<b>Total comprehensive income for the year</b>		<b>52.82</b>	<b>0.87</b>
<b>Earnings per equity share for continuing operations (face value per share @ 10 each)</b>			
Basic	26	<b>1.51</b>	0.03
Diluted	26	<b>1.51</b>	0.03
Significant accounting policies	1-2		
Notes referred to above form an integral part of the standalone financial statements	3-31		

As per our report of even date attached

For and on behalf of  
M/s SARP & Associates  
Chartered Accountants

Firm Registration Number: 007375C

Sd/-

Mr. Shailesh Agarwal

(Partner)

Membership No. 063220

For and on behalf of Board of Directors of  
STRATMONT INDUSTRIES LIMITED

Sd/-

Mr. Aman Shingh

Managing Director

DIN: 09570849

Sd/-

Mr. Vatsal Agarwaal

Executive Director

DIN: 07252960

Sd/-

Mr. Rakesh Choudhary

CFO

Place: Kolkata

Date: May 30, 2022

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2022

(Rs. in Lacs)

PARTICULARS	Year ended 31.03.2022 (Rs.)	Year ended 31.03.2021 (Rs.)
<b>A. CASH FROM OPERATING ACTIVITIES</b>		
Net Profit before extra ordinary items and Tax	70.99	1.19
Adjustment for:		
Depreciation	-	-
Preliminary Expenses written off	-	-
Interest debited to Profit and loss account	-	-
Non Operating Items (Income tax)	-18.18	-0.31
Loss/(Profit) on sale of Assets(Net)	-	-
Interest Credit to Profit and Loss Account	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>52.82</b>	<b>0.88</b>
<b>Adjustment for:</b>		
(Increase)/Decrease in Trade and other Receivables	233.79	8.91
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in other Current Assets	-33.29	7.40
Increase/(Decrease) Current Liabilities and Provisions	-63.98	-27.79
<b>Cash Generated From Other Operations</b> (A)	<b>189.33</b>	<b>-10.60</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale of Fixed asset	-	-
Interest/Dividend received	-	-
Investment Sold	-	-
<b>Net Cash Used in Investing activities</b> (B)	<b>-</b>	<b>-</b>
<b>C. CASH FROM FINANCING ACTIVITY</b>		
Issue of Share Capital and Share Application Money	-	-
Net Proceeds from Borrowings	-141.49	-19.30
Interest paid	-	-
<b>Net Cash Used in Financing Activities</b> (C)	<b>-141.49</b>	<b>-19.30</b>
<b>Net Increase in Cash and Cash Equivalents (A)+(B)+(C)</b>	<b>47.84</b>	<b>-29.91</b>
<b>Cash &amp; Cash Equivalents (Opening Balance)</b>	<b>1.95</b>	<b>31.86</b>
<b>Cash &amp; Cash Equivalents (Closing Balance)</b>	<b>49.79</b>	<b>1.95</b>

The above statement of cash flows should be read in conjunction with the accompanying notes.

As per our report of even date attached

For and on behalf of  
M/s SARP & Associates  
Chartered Accountants  
Firm Registration Number: 007375C

Sd/-  
Mr. Shailesh Agarwal  
(Partner)  
Membership No. 063220

For and on behalf of Board of Directors of  
STRATMONT INDUSTRIES LIMITED

Sd/- Mr. Aman Shingh Managing Director DIN: 09570849	Sd/- Mr. Vatsal Agarwaal Executive Director DIN: 07252960	Sd/- Mr. Rakesh Choudhary CFO
---	--	-------------------------------------

Place: Kolkata  
Date: May 30, 2022

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED ON 31ST MAR, 2022

(Rs. Lacs)

**A. Equity share capital**

Balance as at 1 April 2021	349.79
Changes in equity share capital during 2021-22	-
<b>Balance as at 31 March 2022</b>	<b>349.79</b>

**B. Other equity**

	Reserves & surplus	Total
	Surplus / (Deficit) in the statement of profit or loss	
<b>Balance as on 01st April 2021</b>	<b>-182.17</b>	<b>-182.17</b>
Profit for the year	52.82	52.82
Other comprehensive income (net of tax)	-	-
<b>Total comprehensive income for the year</b>	<b>52.82</b>	<b>52.82</b>
<b>Transactions with owners recognised directly in equity</b>		
Dividends	-	-
Dividend distribution tax	-	-
Transfer to general reserve	-	-
<b>Balance as on 31 March 2022</b>	<b>-129.35</b>	<b>-129.35</b>

Significant accounting policies 1-2

Notes referred to above form an integral part of  
the standalone financial statements 3-31

As per our report of even date attached

For and on behalf of  
M/s SARP & Associates  
Chartered Accountants  
Firm Registration Number: 007375C

Sd/-  
**Mr. Shailesh Agarwal**  
(Partner)  
Membership No. 063220

For and on behalf of Board of Directors of  
STRATMONT INDUSTRIES LIMITED

Sd/- <b>Mr. Aman Shingh</b> Managing Director DIN: 09570849	Sd/- <b>Mr. Vatsal Agarwaal</b> Executive Director DIN: 07252960	Sd/- <b>Mr. Rakesh Choudhary</b> CFO
--	---	--

Place: Kolkata  
Date: May 30, 2022

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022**  
**(All amounts are in Indian Rupees in Lacs unless otherwise stated)**

**1. Company Overview**

**1.1 General Information**

Stratmont Industries Limited ("The Company") is a public limited company incorporated in India under the provisions of Companies Act, 1956 and validly existing under Companies Act, 2013. Equity shares of the Company are listed with BSE Limited. The Company is presently engaged in the business of trading of cokingcoal / Steel / LAMC etc.

**1.2 Basis of preparation**

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 [the Companies (Indian Accounting Standards) Rules, 2015, as amended] and other relevant provisions of the Act.

The financial statements were authorized for issue by the Board of Directors on 30th May, 2022.

**a) Basis of measurement**

The financial statements have been prepared on a historical cost basis.

**b) Current versus non-current classification**

The company presents assets and liabilities in the balance sheet based on current and non-current classification. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

**c) Functional and presentation currency**

These financial statements are presented in Indian Rupees (INR), which is the company's functional currency. All amounts have been rounded-off to the nearest Indian Rupee(INR).

**2. Summary of significant accounting policy:**

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

**a) Use of estimates**

The preparation of the financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities at the end of period / year. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**b) Property, plant and equipment****● Recognition and measurement**

Freehold land if any is carried at historical cost. All other items of property, plant and equipment if any are stated at cost less accumulated depreciation and accumulated impairment loss, if any. Cost comprises of purchase price and any directly attributable costs of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Borrowing costs attributable to construction or acquisition of a qualifying asset for the period up to the date, the asset is ready for its intended use are included in the cost of the asset to which they relate. Capital work-in-progress if any is comprises of the cost of property, plant and equipment that are not yet ready for their intended use as at the balance sheet date.

**● Subsequent costs**

The cost of replacing a part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The carrying amount of the replaced part is derecognized. The costs of the day-to-day servicing of property, plant and equipment are recognized in the statement of profit and loss as incurred.

**● Derecognition**

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized net and disclosed within other income or expenses in the statement of profit and loss.

Depreciation is calculated over the depreciable amount, which is the cost of an asset, or other amount substituted for cost, less its residual value. Depreciation is recognized wherever applicable in the statement of profit and loss on a straight-line basis over the estimated useful lives of each part of an item of property, plant and equipment as prescribed in Schedule II of the Companies Act 2013.

**c) Impairment of non-financial assets**

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors.

An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's fair value less costs to sell and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

**d) Inventories**

Inventories if any which comprise of coal are valued at lower of cost and net realizable value. Cost is determined using FIFO Method.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

**e) Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise cash at banks and cash on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

**f) Revenue recognition**

Revenue from sale of goods is recognized when all significant risks and rewards of ownership of the goods are passed on to the buyer, recovery of the consideration is probable, the associated costs can be estimated reliably, there is no continuing effective control over, or managerial involvement with, the goods, and the amount of revenue can be measured reliably. It also includes custom /cess and excludes Goods and Service tax (GST). Sales are stated net of discounts, rebates and returns.

**g) Other income****Interest income**

Interest income from debt instruments is recognized using effective interest rate method (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortized cost of a financial liability.

Any other income is accounted for on accrual basis.

**h) Borrowing costs**

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs that are not directly attributable to the acquisition, construction or production of a qualifying asset, are expensed in the period in which they are incurred.

**i) Employee Benefits****Short-term employee benefits**

All employee benefits payable wholly within twelve months of rendering the services are classified as short-term employee benefits. Benefits such as salaries, wages, expected cost of bonus and short-term compensated absences, ex-gratia, performance pay etc. are recognized in the period in which the employee renders the related service.



**j) Income tax**

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities. The tax rates and tax laws used to compute the amount are those that are enacted at the reporting date. Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax liabilities are recognized for all taxable temporary differences, except deferred tax liability arising from initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, affects neither accounting nor taxable profit/ loss at the time of transaction. Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses, except deferred tax assets arising from initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, affects neither accounting nor taxable profit/ loss at the time of transaction. Deferred tax assets are recognized only to the extent that sufficient future taxable income will be available against which such deferred tax assets can be realized.

At each reporting date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax asset is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available against which such deferred tax assets can be realized.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the same taxable entity and the same taxation authority.

Deferred tax relating to items recognized outside the statement of profit and loss is recognized in co-relation to the underlying transaction either in other comprehensive income or directly in equity.

**k) Provisions and contingencies**

A provision is recognized when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

When the company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset, but only when the reimbursement is virtually certain. The

expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost in the statement of profit and loss.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

Contingent assets are not recognized in financial statements, unless they are virtually certain. However, contingent assets are disclosed where inflow of economic benefits are probable.

Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date.

#### **I) Fair value measurement**

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- I In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized in the financial statements on a recurring basis, the company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value

measurement as a whole) at the end of each reporting period. For the purpose of fair value disclosures, the company has determined classes of assets and liabilities based on the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy.

**m) Financial instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of an other entity.

**Financial assets**

**Initial recognition and measurement**

Financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

**Subsequent measurement**

For the purpose of subsequent measurement, financial assets are classified as:

***Financial assets at amortized cost***

Financial assets that are held within a business model whose objective is to hold assets for collecting contractual cash flows and whose contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding are subsequently measured at amortized cost using the effective interest rate method. The change in measurements are recognized as finance income in the statement of profit and loss.

***Financial assets at fair value through other comprehensive income (FVTOCI)***

Financial assets that are held within a business model whose objective is achieved both by collecting contractual cash flows and selling the financial assets and the assets' contractual cash flows represent solely payments of principal and interest on the principal amount outstanding are subsequently measured at fair value. Fair value movements are recognized in other comprehensive income.

***Financial assets at fair value through profit or loss (FVTPL)***

Any financial asset which does not meet the criteria for categorization as financial instruments at amortized cost or as FVTOCI, is classified as financial instrument at FVTPL. Financial instruments included within the FVTPL category are subsequently measured at fair value with all changes recognized in the statement of profit and loss.

**Financial liabilities**

**Initial recognition and measurement**

Financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

### **Subsequent measurement**

For the purpose of subsequent measurement, financial liabilities are classified as:

#### ***Financial liabilities at amortized cost***

Financial liabilities such as loans and borrowings are subsequently measured at amortized cost using the effective interest rate method. The change in measurements are recognized as finance costs in the statement of profit and loss.

#### ***Financial liabilities at fair value through profit or loss (FVTPL)***

Financial liabilities include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss if the recognition criteria as per Ind AS 109 are satisfied. Gains or losses on liabilities held for trading are recognized in statement of profit and loss. Fair value gains or losses on liabilities designated as FVTPL attributable to changes in own credit risk are recognized in other comprehensive income. All other changes in fair value of liabilities designated as FVTPL are recognized in the statement of profit and loss.

### **Impairment of financial assets**

The company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss on the financial assets mentioned below:

- Financial assets that are debt instrument and are measured at amortized cost
- Financial assets that are debt instruments and are measured as at FVOCI
- Trade receivables under Ind AS 18

ECL is the difference between contractual cash flows that are due and the cash flows that the Company expects to receive, discounted at the original effective interest rate.

For impairment of trade receivables, the company chooses to apply practical expedient of providing expected credit loss based on provision matrix and does not require the Company to track changes in credit risk. Percentage of ECL under provision matrix is determined based on historical data as well as futuristic information.

### **n) Earnings per share (EPS)**

Basic EPS is calculated by dividing the profit for the year attributable to equity holders of the company by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

Diluted EPS adjust the figures used in the determination of basic EPS to consider

- The after-income tax effect of interest and other financing costs associated with dilutive potential equity shares and
- The weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

**o) New Amendments**

Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On March 23, 2022, MCA amended the Companies (Indian Accounting Standards) Amendment Rules, 2022, applicable from April 1st, 2022, as below:

- i Ind AS 103 - Reference to Conceptual Framework The amendments specify that to qualify for recognition as part of applying the acquisition method, the identifiable assets acquired and liabilities assumed must meet the definitions of assets and liabilities in the Conceptual Framework for Financial Reporting under Indian Accounting Standards (Conceptual Framework) issued by the Institute of Chartered Accountants of India at the acquisition date. These changes do not significantly change the requirements of Ind AS 103.
- ii Ind AS 16 - Proceeds before intended use The amendments mainly prohibit an entity from deducting from the cost of property, plant and equipment amounts received from selling items produced while the company is preparing the asset for its intended use. Instead, an entity will recognise such sales proceeds and related cost in profit or loss.
- iii Ind AS 37 - Onerous Contracts - Costs of Fulfilling a Contract The amendments specify that that the 'cost of fulfilling' a contract comprises the 'costs that relate directly to the contract'. Costs that relate directly to a contract can either be incremental costs of fulfilling that contract (examples would be direct labour, materials) or an allocation of other costs that relate directly to fulfilling contracts.
- iv Ind AS 109 - Annual Improvements to Ind AS (2021) The amendment clarifies which fees an entity includes when it applies the '10 percent' test of Ind AS 109 in assessing whether to derecognise a financial liability.
- v Ind AS 116 - Annual Improvements to Ind AS (2021) The amendments remove the illustration of the reimbursement of leasehold improvements by the lessor in order to resolve any potential confusion regarding the treatment of lease incentives that might arise because of how lease incentives were described in that illustration.

The Company is assessing the impact of these changes and will accordingly incorporate the same in the financial statements for the year ending March 2023.

**3. Property, plant and equipment: Nil**

**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED ON 31 MARCH, 2022**

(Rs. in Lacs)

Particulars	31 March 2022	31 March 2021
<b>4 Trade receivables (Unsecured)</b>		
<b>Trade receivables (Unsecured) :</b>		
- Considered good (Net)	<b>235.25</b>	469.04
- Considered doubtful	-	
<b>Total</b>	<b>235.25</b>	469.04
Less: Allowance for bad and doubtful trade receivables	-	-
<b>Total</b>	<b>235.25</b>	469.04

No amount is due from any of the directors or officers of the Company, severally or jointly with any other person; or from firms where such director is a partner or from private companies where such director is a member.

Particulars	31 March 2022	31 March 2021
<b>5 Cash and bank balances</b>		
Cash and cash equivalents		
Cash on hand	<b>0.13</b>	0.52
Balances with banks		
- In current accounts	<b>49.66</b>	1.43
<b>Total</b>	<b>49.79</b>	1.95
<b>6 Loans</b>		
(Unsecured, considered good unless otherwise stated)		
Loans and advances to other than related parties		
- Loan to others	<b>0.19</b>	0.19
<b>Total</b>	<b>0.19</b>	0.19

No amount is due from any of the directors or officers of the Company, severally or jointly with any other person; or from firms where such director is a partner or from private companies where such director is a member.

Particulars	31 March 2022	31 March 2021
<b>7 Other current assets</b>		
(Unsecured, considered good unless otherwise stated)		
Advance to suppliers	<b>35.80</b>	30.80
Balances with statutory authorities	<b>36.18</b>	8.90
Deposits	<b>1.00</b>	-
<b>Total</b>	<b>72.98</b>	39.70

No amount is due from any of the directors or officers of the Company, severally or jointly with any other person; or from firms where such director is a partner or from private companies where such director is a member.

**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED ON 31 MARCH, 2022**

(Rs. in Lacs)

Particulars	31 March 2022	31 March 2021
<b>8 Share capital (Authorised):</b>		
79,00,000 Equity Shares of Rs.10/- each.	<b>790</b>	790
10,000 Cumulative Preference Shares of Rs.100/- each.	<b>10.00</b>	10.00
<b>Total</b>	<b>800.00</b>	800.00
<b>Issued subscribed and fully paid up:</b>		
3497880 (2021 : 3497880);		
Equity Shares of Rs. 10/- each, with voting rights	<b>349.79</b>	349.79
<b>Total</b>	<b>349.79</b>	349.79

**(a) Terms/Rights attached to equity shares**

**8.1** The Company has only one class of issued share referred to as equity shares having a par value of Rs. 10/- each holder of equity shares is entitled to one vote per share In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amount. The distribution will be proportionate to the number of equity shares held by the share holders.

**8.2 Reconciliation of the number of equity shares outstanding at the beginning and at the end of the year:**

Particulars	As at 31 March 2022		As at 31 March 2021	
	Number of shares	(Rs. in Lacs)	Number of shares	(Rs.in Lacs)
Equity shares				
At the beginning of the year	<b>3,497,880</b>	<b>349.79</b>	34,978,800	349.79
Add: Shares issued during the year	-	-	-	-
Outstanding at the end of the year	<b>3,497,880</b>	<b>349.79</b>	34,978,800	349.79

**8.3** The Company has only one class of shares referred to as equity shares having a par value of Rs.10/-; Each shareholder of equity shares is entitled to one vote per share.

**8.4 Number of equity shares held by each shareholder holding more than 5% shares in the Company are as follows:**

Name of the shareholders	Number of shares as at 31 March 2022	Number of shares as at 31 March 2021	% of shares held
Vatsal Agarwaal	<b>2,257,652</b>	2,257,652	64.54%

**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED ON 31 MARCH, 2022**

(Rs. in Lacs)

Particulars	As at 31st March 2022	As at 31st March 2021
<b>9. Deferred tax liabilities</b>	-	-
- Excess of depreciation/amortization on fixed assets under income-tax law over depreciation/amortization provided in accounts	-	-
<b>Net deferred tax liability</b>	-	-
<b>Refer note 28 for further disclosures</b>		
<b>10. Borrowings</b>		
<b>Loans repayable on demand</b>		
From Others	87.34	228.83
Working capital loan from bank	-	-
<b>Total</b>	87.34	228.83

**Notes :** (i) Borrowings are measured at amortised cost.

**Net debt reconciliation and movement**

(Rs. in Lacs)

Particulars	Amount in
As at 31 March 2021	228.83
Borrowed/(Repayed) during the year	-141.49
<b>As at 31 March 2022</b>	87.34

(Rs. in Lacs)

Particulars	As at 31st March 2022	As at 31st March 2021
<b>11. Trade payables</b>		
Total outstanding dues of micro enterprises and small enterprises (Refer note 23)	0.23	0.16
Total outstanding dues of creditors other than micro enterprises and small enterprises	26.47	109.40
<b>Total</b>	26.70	109.56

**Notes:** (i) Trade payable are measured at amortised cost.

(Rs. in Lacs)

Particulars	31 March 2022	31 March 2021
<b>12. Other current financial liabilities</b>		
Auditor fees payable	-	-
Other outstanding liabilities	3.28	3.28
<b>Total</b>	3.28	3.28

**Note:** (I) Other financial liabilities are measured at amortized cost.



**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED ON 31 MARCH, 2022**

(Rs. in Lacs)

Particulars	31 March 2022	31 March 2021
<b>13. Other current liabilities</b>		
Income Tax & TDS payable	0.68	0.20
Other Current Liabilities	1.30	-
<b>Total</b>	<b>1.98</b>	0.20

Particulars	31 March 2022	31 March 2021
<b>14. Provisions</b>		
Provision for Income Tax	0.31	1.08
Other Provision for Taxes	-	-
<b>Total</b>	<b>0.31</b>	1.08

(Rs. in Lacs)

Particulars	31 March 2022	31 March 2021
<b>15. Revenue from operations</b>		
<b>Sale of products</b>		
Sales : Traded Goods	3,414.52	6.29
Sales : Hiring Income	-	35.94
Sub-Total	3,414.52	42.22
Less : Returns	1.51	-
<b>Total</b>	<b>3,413.01</b>	42.22

Particulars	31 March 2022	31 March 2021
<b>16. Other income</b>		
Discount/Rebate(Prior Period Items)	0.09	-
Sundry Balances written-off	50.95	19.65
Reversal of Provision for Tax	1.08	9.11
<b>Total</b>	<b>52.12</b>	28.76

Particulars	31 March 2022	31 March 2021
<b>17 Purchases of stock in trade</b>		
Purchases : Traded Goods	3,335.94	6.29
Purchases : Rate Difference Charges	6.66	-
Purchases : Machine Hire Charges	17.58	31.00
<b>Total</b>	<b>3,360.18</b>	37.29

**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED ON 31 MARCH, 2022**

(Rs. in Lacs)

Particulars	31 March 2022	31 March 2021
<b>18 Employee benefits expense</b>		
Salaries, Bonus, PF & ESIC	24.14	20.32
Directors Sitting Fees / Remuneration	0.46	1.47
<b>Total</b>	<b>24.60</b>	21.79

Particulars	31 March 2022	31 March 2021
<b>19 Other expenses</b>		
Auditors Remuneration (Refer note (i) below)	0.13	0.13
Bank Charges	0.04	0.03
Legal & Professional Fees	0.22	2.05
Printing & Stationery Expenses	0.03	0.09
Rent	0.30	-
Custodian & Listing Fees	7.45	3.69
Advertisement & Publications	0.65	1.23
ROC Filing Fees	-	0.11
Repair & Maintenance Expenses	0.34	-
Membership & Subscription	0.15	-
Sundry Balances Written-off	-	1.43
Fine and Penalties	-	1.00
Software Expenses	-	0.95
Stamp Duty Charges	0.08	-
<b>Total</b>	<b>9.37</b>	10.71

**Notes (i) Breakup of Auditors Remuneration**

Particulars	31 March 2022	31 March 2021
Audit Fees	0.10	0.13
Tax Audit Fees	0.03	-
<b>Total</b>	<b>0.13</b>	0.13

**20 Financial Instruments**

**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED ON 31 MARCH, 2022**

**20.1 Financial Instruments by category**

The carrying value of financial instruments by categories as on 31 March 2022 are as follows:

(Rs. in Lacs)

Particulars	Amortized cost	FVTPL	FVTOCI	Total carrying value
<b>Assets</b>				
Trade receivables	235.25	-	-	235.25
Cash and cash equivalents	49.79	-	-	49.79
Loans	0.19	-	-	0.19
<b>Total Assets</b>	<b>285.23</b>	<b>-</b>	<b>-</b>	<b>285.23</b>
<b>Liabilities</b>				
Borrowings	87.34	-	-	87.34
Trade payables	26.70	-	-	26.70
Other financial liabilities	3.28	-	-	3.28
<b>Total Liabilities</b>	<b>117.32</b>	<b>-</b>	<b>-</b>	<b>117.32</b>

The carrying value of financial instruments by categories as on 31 March 2021 are as follows:

(Rs. in Lacs)

Particulars	Amortized cost	FVTPL	FVTOCI	Total carrying value
<b>Assets</b>				
Trade receivables	469.04	-	-	469.04
Cash and cash equivalents	1.95	-	-	1.95
Loans	0.19	-	-	0.19
<b>Total Assets</b>	<b>471.18</b>	<b>-</b>	<b>-</b>	<b>471.18</b>
<b>Liabilities</b>				
Borrowings	228.83	-	-	228.83
Trade payables	109.56	-	-	109.56
Other financial liabilities	3.28	-	-	3.28
<b>Total Liabilities</b>	<b>341.67</b>	<b>-</b>	<b>-</b>	<b>341.67</b>

**20.2 Fair value hierarchy****Fair value of financial assets and financial liabilities measured at amortised cost :**

The management believes that the fair values of current financial assets (e.g., cash and cash equivalents, trade receivables, loans and others and current financial liabilities (e.g. borrowings, trade payables and other payables excluding derivative liabilities) are approximate at their carrying amounts largely due to the short term nature.

**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED ON 31 MARCH, 2022**

### 20.3 Financial risk management

The Company's activities exposes it to market risks, credit risks and liquidity risks. The Company's management have overall responsibility for the establishment and oversight of the Company's risk management framework. The Company's risks are reviewed regularly to reflect changes in market conditions and the company's activities.

The Company has exposure to the following risks arising from financial instruments :

#### a. Credit risk

Credit risk is the risk of financial losses to the Company if a customer or counterparty to financial instruments fails to discharge its contractual obligations. It arises primarily from the Company's receivables from customers. To manage this, the Company periodically assesses the key accounts receivable balances as per Ind-AS 109: Financial Instruments, the Company uses expected credit loss model to assess the impairment loss or gain.

The carrying amount of trade and other receivables and other financial assets represents the maximum credit exposure.

#### i. Trade receivables

The management has established accounts receivable policy under which customer accounts are regularly monitored. . The management reviews status of critical accounts on a regular basis. The Company measures the expected credit loss of trade receivables based on historical trend. Loss rates are based on actual credit loss experience and past trends. Based on the historical data, loss on collection of receivable is not material hence no provision considered.

#### Financial risk management

##### Trade receivables that were not impaired

(Rs. in Lacs)

Particulars	Carrying amount	
	31st March 2022	31st March 2021
Less Than 180 days	224.60	8.70
More than 180 days	10.65	460.35
<b>Total</b>	<b>235.25</b>	<b>469.05</b>

#### ii. Financial instruments and Cash deposits

Credit risk from balances with banks and financial institutions is managed by the Company's management. Company monitors credit spreads and financial strength of its counter parties. Based on ongoing assessment Company adjust it's exposure to various counterparties.

**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED ON 31 MARCH, 2022**

**b. Liquidity risk**

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or damage to the Company's reputation.

The Company has a view of maintaining liquidity and to take minimum possible risk while making investments. The Company monitors its cash and bank balances periodically in view of its short term obligations associated with its financial liabilities.

The liquidity position at each reporting date is given below:

<b>Particulars</b>	<b>31st March 2022</b>	<b>31st March 2021</b>
Cash and cash equivalents	<b>49.79</b>	1.95
<b>Total</b>	<b>49.79</b>	1.95

The following are the remaining contractual maturities of financial liabilities as on 31 March 2022.

<b>Particulars</b>	<b>Repayable on demand</b>	<b>Less than one year</b>	<b>More than one year</b>	<b>Total</b>
Borrowings	87.34	-	-	87.34
Trade payables	-	26.70	-	26.70
Other financial liabilities	-	3.28	-	3.28

The following are the remaining contractual maturities of financial liabilities as on 31 March 2021.

<b>Particulars</b>	<b>Repayable on demand</b>	<b>Less than one year</b>	<b>More than one year</b>	<b>Total</b>
Borrowings	228.83	-	-	228.83
Trade payables	-	109.56	-	109.56
Other financial liabilities	-	3.28	-	3.28

**20.3 Financial risk management**

**C. Market risk**

Market risk is a risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return. Market risk comprises three types of risk interest rate risk, currency risk and other price risk such as equity price risk. Financial instruments affected by market risk include borrowings, trade and other payables, loans, trade and other receivables, deposits with banks.

**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED ON 31 MARCH, 2022**

**i. Foreign currency risk**

Foreign currency risk is the risk that fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rate. Company transacts business in its functional currency (INR) only. Accordingly, the company is not exposed to any foreign currency risk as neither operates internationally nor has any foreign currency transaction.

**i.i. Interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. At the reporting date the interest rate profile of the Company's interest bearing financial instruments are follows:

<b>Particulars</b>	<b>31st March 2022</b>	<b>31st March 2021</b>
<b>Fixed rate instruments</b>		
Borrowings	-	-
<b>Variable rate instruments</b>		
Borrowings	-	-

As such there is no Interest Rate risk to the company.

**21. Capital management**

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to ensure that it maintains a strong credit rating and healthy capital ratios in order to support its business and maximise shareholder value.

The Company manages its capital structure and makes adjustments to it in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares.

No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2022, 31 March, 2021.

**22. Explanation of transition to Ind AS**

The Company has prepared financial statements which comply with Ind As applicable for periods ending 31 March 2022, together with the comparative period data for the year ended 31 March 2021, as described in the summary of significant accounting policies.

**Exceptions applied**

**(i) Estimates**

Upon an assessment of the estimates made under Indian GAAP, the Company has concluded that there was no necessity to revise such estimates under Ind AS, except where estimates were required by Ind AS and not required by Indian GAAP.

There are no material adjustments to the cash flow statements

**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED ON 31 MARCH, 2022**

**23. Disclosure as per the requirement of section 22 of the Micro, Small and Medium Enterprise Development Act, 2006:**

Disclosure of payable to vendors as defined under the "Micro, Small and Medium Enterprise Development Act, 2006" is based on the information available with the Company regarding the status of registration of such vendors under the said Act, as per the intimation received from them. There are no overdue principal amounts/ interest payable amounts for delayed payments to such vendors on the Balance Sheet date. There are no delays in payment made to such suppliers during the year or for any earlier years and accordingly there is no interest paid or outstanding interest in this regard in respect of payments made during the year or brought forward from previous years.

**24. Segment information**

The Company's operating business predominantly relates to trading of coking coal/ LAMC and Steel hence the Company has considered primarily "Trading in Commodities" as the single reportable segment.

**25. Related party disclosures**

**A. List of Key Management Personnel :**

Mr. Aman Singh	Managing Director
Mr. Vatsal Agarwal	Executive Director
Ms. Neelam Patwari	Director
Mr. Chinmoy Kumar Guha	Director
Mr. Ashok Kumar Tyagi	Director
Mr. Rakesh Choudhary	Chief Financial Officer
Mr. Robin Keshri	Company Secretary

**B. Compensation to key management personnel : (Rs. in Lacs)**

Particulars	FY-2021-22	FY-2020-21
Short term employee benefits	0.12	-
Directors Remuneration / Sitting Fees	0.46	1.47
Post-employment benefits	-	-
Other long-term benefits	-	-
<b>Total Compensation to key management personnel</b>	<b>0.57</b>	<b>1.47</b>

**C. Other related Parties with whom transactions have taken place :**

**Simplex Coke and Refractory Pvt. Ltd. (Rs. in Lacs)**

Nature of Transaction	FY-2021-22	FY-2020-21
Purchases : Traded Goods	34.81	6.29
Purchases : Machine Hire Charges	17.58	31.00
Sales : Traded Goods	154.37	-
<b>Total</b>	<b>206.76</b>	<b>37.29</b>

**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED ON 31 MARCH, 2022**

**26 Basic and diluted earnings per share**

Particulars		FY 2021-22	FY 2020-21
<b>Nominal value per equity share</b>	Rs.	<b>10</b>	10
Profit for the year	Rs.	<b>52.82</b>	1
Weighted average number of equity shares	No. of shares	<b>3,497,880</b>	3,497,880
<b>Earnings per share - Basic</b>	Rs.	<b>1.51</b>	0.03
<b>Earnings per share - Diluted</b>	Rs.	<b>1.51</b>	0.03

27. There are no contingent liabilities to disclose as at the balance sheet date.

**28. Income taxes****(Rs. in Lacs)**

Particulars	FY 2021-22	FY 2020-21
<b>Tax expense</b>		
Current tax	<b>18.18</b>	0.31
Deferred tax (benefit) / charge	-	-
<b>Total tax expense</b>	<b>18.18</b>	0.31
<b>Other comprehensive income</b>		
Income tax on items that will not be reclassified to profit or loss	-	-
Income tax on items that will be reclassified to profit or loss	-	-
<b>Income tax expense reported in the statement of other comprehensive income</b>	-	-

The deferred tax relates to origination/reversal of temporary differences.

The reconciliation of estimated income tax expense at Indian statutory income tax rate to income tax expense reported in Statement of Profit or Loss is as follows:

**(Rs. in Lacs)**

Particulars	FY 2021-22	FY 2020-21
Profit before tax	<b>70.99</b>	1.19
Indian statutory income tax rate	26%	26%
Expected tax expense	<b>18.18</b>	0.31
<b>Tax Effect of adjustments to reconcile expected income tax expense to reported income tax expense</b>		
Effects of exemptions, allowances, deductions and unrecognised deferred tax assets	-	-
<b>Total tax expense as per P&amp;L</b>	<b>18.18</b>	0.31



**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED ON 31 MARCH, 2022**

**Deferred Tax**

Item wise movement in deferred tax expense recognised in profit or loss / OCI

**(Rs. in Lacs)**

<b>Particulars</b>	<b>FY 2021-22</b>	<b>FY 2020-21</b>
- Excess of depreciation/amortisation on fixed assets under income-tax law over depreciation/ mortization provided in accounts	-	-
<b>Total expenses</b>	-	-
- Recognised in Profit or Loss	-	-
- Recognised in Other Comprehensive Income	-	-
<b>Total</b>	-	-

The gross movement in the deferred tax for the year ended 31 March 2022 and 31 March 2021 are as follows:

**(Rs. in Lacs)**

<b>Particulars</b>	<b>FY 2021-22</b>	<b>FY 2020-21</b>
Net deferred tax liability at the beginning	-	-
Effect relating to temporary differences	-	-
Net deferred income tax asset at the end	-	-

Unrecognised deferred tax and their tax effects are as follows:

**(Rs. in Lacs)**

<b>Particulars</b>	<b>31 March 2022</b>	<b>31 March 2021</b>
Unabsorbed depreciation ( no expiry)	<b>35.39</b>	35.39
Total	<b>35.39</b>	35.39
<b>Tax effect of above</b>	<b>9.39</b>	9.39

29. The management has assessed the impact of COVID-19 pandemic on the financial statements, business operations, liquidity position, cash flow and has concluded that no material adjustments are required in the carrying amount of assets and liabilities as at March 31, 2022. The impact of the pandemic may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.
30. There are no amounts due and outstanding to be transferred to the Investor Education and Protection Fund by the Company as at the year end date.
31. Previous year's figures have been re-grouped, re-classified and rearranged wherever necessary.

As per our report of even date attached

For and on behalf of  
M/s SARP & Associates  
Chartered Accountants

Firm Registration Number: 007375C

Sd/-

**Mr. Shailesh Agarwal**

(Partner)

Membership No. 063220

For and on behalf of Board of Directors of  
STRATMONT INDUSTRIES LIMITED

Sd/-

**Mr. Aman Shingh**

Managing Director

DIN: 09570849

Sd/-

**Mr. Vatsal Agarwaal**

Executive Director

DIN: 07252960

Sd/-

**Mr. Rakesh Choudhary**

CFO

Place: Kolkata

Date: May 30, 2022

**FORM NO. SH-13**  
**NOMINATION FORM**

[Pursuant to Section 72 of the Companies Act, 2013 and rule 19(1) of the Companies  
(Share Capital and Debentures) Rules 2014]

To,

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

I/We \_\_\_\_\_ the holder(s) of the securities particulars of which are given hereunder wish to make nomination and do hereby nominate the following persons in whom shall vest, all the rights in respect of such securities in the event of my/our death:

**(1) PARTICULARS OF THE SECURITIES (in respect of which nomination is being made):**

Nature of securities	Folio No.	No. of securities	Certificate No.	Distinctive No.

**(2) PARTICULARS OF NOMINEE/S:**

(a) Name	:
(b) Date of Birth	:
(c) Father's/Mother's/Spouse's name	:
(d) Occupation	:
(e) Nationality	:
(f) Address	:
(g) E-mail id	:
(h) Relationship with the security holder	:

**(3) IN CASE NOMINEE IS A MINOR :**

(a) Date of birth	:
(b) Date of attaining majority	:
(c) Name of guardian	:
(d) Address of guardian	:
Name	:
Address	:
Name of the Security Holder(s)	:
Signature	:
Witness with name and address	:

**STRATMONT INDUSTRIES LIMITED**

**Regd. Office:** Unit, No.505, 5th Floor, VIP Plaza Co-operative Society Premises Limited, Veera Industrial Estate,  
New Link Road, Andheri (W) ,Mumbai - 400 053, Maharashtra (India)

**Corporate office:** Unit, No.505, 5th Floor, VIP Plaza Co-operative Society Premises Limited, Veera Industrial Estate,  
New Link Road, Andheri (W), Mumbai - 400 053, Maharashtra (India)

CIN NO.: L28100MH1984PLC339397

Tel No.: 022-4002 2150 Email Id:info@stratmontindustries.com. Website: www.stratmontindustries.com

**38TH ANNUAL GENERAL MEETING****ATTENDANCE SLIP**

PLEASE BRING THIS ATTENDANCE SLIP TO THE MEETING HALL AND HAND IT OVER AT THE ENTRANCE

I/ we hereby record my /our presence at the 38 TH Annual General meeting of STRATMONT INDUSTRIES LIMITED WILL BE HELD ON FRIDAY SEPTEMBER 30,2022 AT 09 AM AT SHIVAM PARTY HALL PLOT NO.44-47,RSC-13,MANGAL MURTY ROAD,GORAI-II, BORIVALI (WEST),MUMBAI-400091.

Sr. No.

{for office use only}

Name of the Share Holders

Registered Address of the share Holder

Ledger Folio No./CL./ID :

D.P.Id No. if any

Number of shares Held :

Name of the proxy/ :

Representative if any

Signature of Member/s :

Proxy

Signature of the Representative :

**FOR IMMEDIATE ATTENTION OF THE SHARE HOLDERS**

Shareholders may please note that the user id and password given below for the purpose of e-voting in terms of section 108 of the companies Act,2013, read with rules 20 of the companies {Management and administration } Rules, 2014. detailed instructions for e-voting are given in the AGM Notice.

EVEN (E-VOTING EVENT NUMBER)	USER ID	PASSWORD/PIN

\*USE YOUR PASSWORD SENT BY CDSL

**STRATMONT INDUSTRIES LIMITED**

**Regd. Office:** Unit, No.505, 5th Floor, VIP Plaza Co-operative Society Premises Limited, Veera Industrial Estate, New Link Road, Andheri (W) ,Mumbai - 400 053, Maharashtra (India)

**Corporate office:** Unit, No.505, 5th Floor, VIP Plaza Co-operative Society Premises Limited, Veera Industrial Estate, New Link Road, Andheri (W), Mumbai - 400 053, Maharashtra (India)

CIN NO.: L28100MH1984PLC339397

Tel No.: 022-4002 2150 Email Id:info@stratmontindustries.com. Website: www.stratmontindustries.com

**FORM NO. MGT-11****PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s):

Registered address:

Email Id:

Folio No/ Client Id:

DP ID:

I/We, being the member (s) of.....shares of the above named company, hereby appoint

(1) Name: .....Address: .....

E-mail Id:.....Signature:....., or failing him

(2) Name: .....Address: .....

E-mail Id:.....Signature:....., or failing him

(3) Name: .....Address: .....

E-mail Id:.....Signature:....., or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 38th Annual General Meeting of the company, to be held on Friday September 30, 2022 at 09 am at Shivam Party Hall Plot No.44-47, Rsc-13, Mangal Murty Road, Gorai-ii, Borivali (West), Mumbai - 400 091 and at any adjournment thereof in respect of such resolutions as are indicated below:

**Ordinary Business:**

Resolution No.	Resolution
1	To receive, consider and adopt the Audited Balance Sheet as on 31st March, 2022 and Profit and Loss Account for the period ended on that date and the Reports of the Directors and Auditors thereon.
2	To re-appointed as the Statutory Auditors M/S SARP & ASSOCIATES, Chartered Accountants (Firm Registration No.007375C), to hold office for a second term of five consecutive financial years, from the conclusion of this Thirty Eight Annual General Meeting till the conclusion of the Forty Three Annual General Meeting of the company

**Special Business:**

Resolution No.	Resolution
1	To appointment of Mr. Aman Singh (DIN-09570849) as the Managing Director of the Company
2	To appointment of Mrs. Neelam Patwari (DIN-08091330), as an Independent Director of The Company
3	To increase in authorized share capital of the company and consequential amendment in Memorandum of Association of the Company

Signed this.....day of..... 2022

Signature of shareholder .....

Signature of Proxy holder(s).....

Affix  
Revenue  
Stamp

**Note:**

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A proxy need not be a member of the Company.
3. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the THIRTY EIGHT ANNUAL GENERAL MEETING of the Company.

**FORM NO. MGT.12****POLLING PAPER**

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company: **STRATMONT INDUSTRIES LIMITED**

**Regd. Office:** Unit, No.505, 5th Floor, VIP Plaza Co-operative Society Premises Limited, Veera Industrial Estate, New Link Road, Andheri (W) ,Mumbai - 400 053, Maharashtra (India)

**Corporate office:** Unit, No.505, 5th Floor, VIP Plaza Co-operative Society Premises Limited, Veera Industrial Estate, New Link Road, Andheri (W) , Mumbai - 400 053, Maharashtra (India)

CIN NO.: L28100MH1984PLC339397

Tel No.: 022-4002 2150 Email Id:info@stratmontindustries.com. Website: www.stratmontindustries.com

**BALLOT PAPER (38th AGM)**

S No	Particulars	Details
1.	Name of the First Named Shareholder (In block letters)	
2.	Postal address	
3.	Registered folio No./*Client ID No. (*Applicable to investors holding shares in dematerialized form)	
4.	Class of Share	Equity share

I hereby exercise my vote in respect of Ordinary/Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

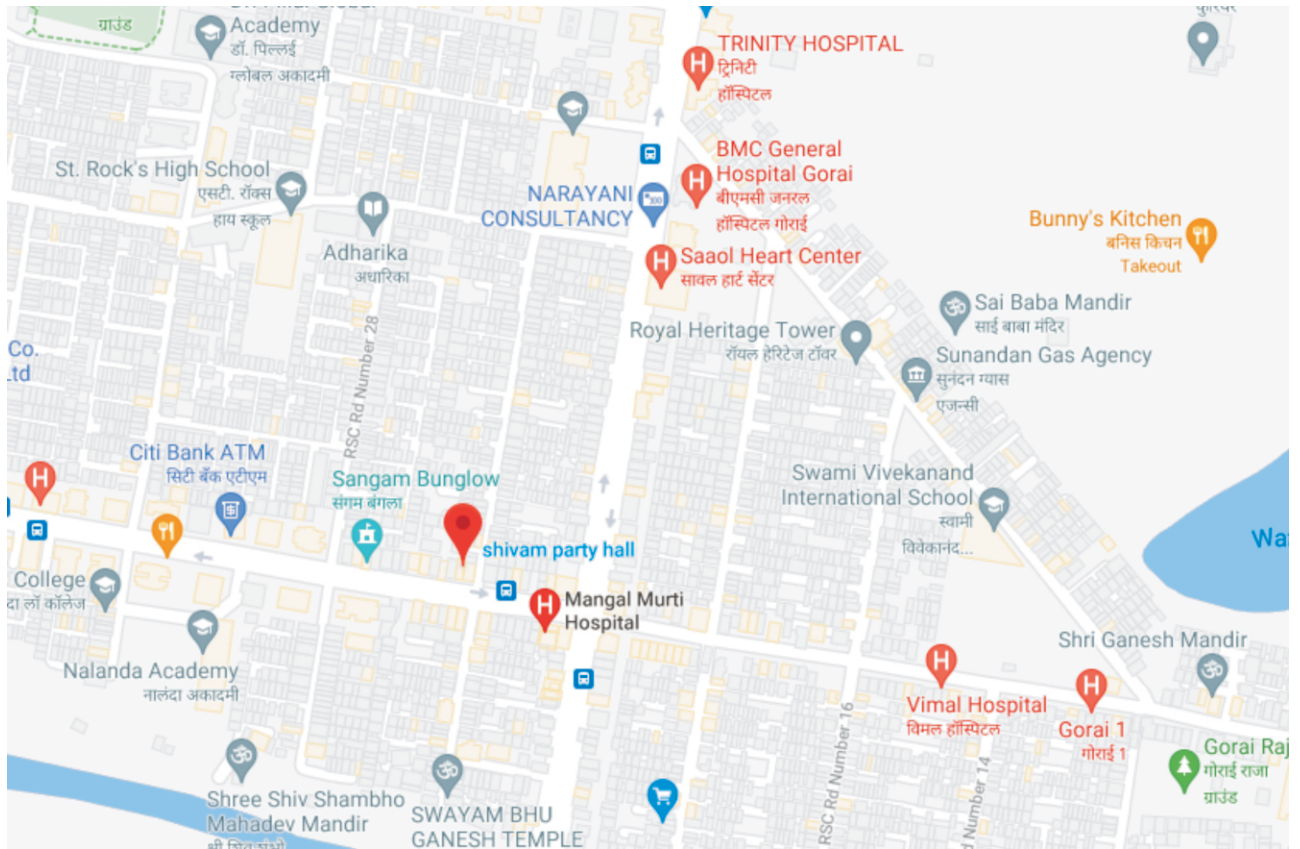
No	Item No.	No. of shares held by me	I assent to the resolution	I dissent from the resolution
1.	To receive, consider and adopt the Audited Balance Sheet as on 31st March, 2022 and Profit and Loss Account for the period ended on that date and the Reports of the Directors and Auditors thereon.			
2.	To re-reappointed as the Statutory Auditors M/S SARP & ASSOCIATES, Chartered Accountants (Firm Registration No.007375C), to hold office for a second term of five consecutive financial years, from the conclusion of this Thirty Eight Annual General Meeting till the conclusion of the Forty Three Annual General Meeting of the company			
3	To appointment of Mr. Aman Singh (DIN-09570849) as the Managing Director of the Company			
4	To appointment of Mrs. Neelam patwari (DIN-08091330), as an Independent Director of The Company			
5	To increase in authorized share capital of the company and consequential amendment in Memorandum of Association of the Company			

Place:

Date:

(Signature of the shareholder)

ROUTE MAP OF THE MEETING



*If undelivered, please return to:*

**STRATMONT INDUSTRIES LIMITED**

**Corporate office:** Unit, No.505, 5th Floor,  
VIP Plaza Co-operative Society Premises Limited  
Veera Industrial Estate, New Link Road,  
Andheri (W) Mumbai - 400 053.  
Maharashtra (India)