

16th September, 2019

BSE Limited 1st Floor, New Trading Wing, Rotunda Bldg, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor,

Plot No. C/1, G. Block, Bandra-Kurla Complex, Mumbai – 400 051

Dear Sir / Madam,

Ref: BSE SCRIP CODE - 500302

NSE SYMBOL - PEL

Sub: Intimation with respect to allotment of secured, unrated, unlisted, redeemable

Non-Convertible Debentures

Kindly refer to our letter dated 13th September, 2019 on the subject.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that at the Meeting of Administrative Committee of the Board of Directors of the Company held today, the Committee approved the allotment of 6,900 secured, unrated, unlisted redeemable Non-Convertible Debentures each having a Face Value of Rs.10,00,000/- (Rs. Ten Lakh only), aggregating to Rs.690 Crores on private placement basis.

Kindly take the above on record and oblige.

Thank you.

Yours truly,

For Piramal Enterprises Limited

Company Secretary