

**THRU ONLINE FILING**

April 25, 2023

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 023  
Scrip Code - 524494

National Stock Exchange India Limited,  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra - (East)  
Mumbai 400 051  
Scrip Code: IPCALAB

Dear Sir / Madam,

**Subject: Initial Disclosure to be made by an entity identified as a Large Corporate Entity.**

**Scrip Code:** 524494 on BSE and IPCALAB on NSE.

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No	Particulars	Details	
1.	Name of the Company	Ipca Laboratories Limited	
2.	CIN	L24239MH1949PLC007837	
3.	Outstanding borrowing of company as on 31 <sup>st</sup> March, 2023 as applicable (Rs. In Crores)	Rs. 559.33 Crs	
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	<b>Instrument Type</b>	<b>Rating</b>
		Fund / Non Fund based working capital limit	IND AA+ / Stable / IND A1+
		Long Term Loan	IND AA+ / Stable / IND A1+
		Commercial Paper	IND A1+
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited	

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 16, 2018.

Harish Kamath  
Corporate Counsel and Company Secretary  
Telephone – 022 – 62105600

Ajit Kumar Jain  
Chief Financial Officer  
Telephone – 022 - 62105600

Date – April 25, 2023

#-In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the three-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.