

Ref: SEL/2020-21/04

April 25, 2020

To,
The Dy. Gen Manager
Corporate Relationship Dept.
BSE Limited
P.J. Tower, Dalal Street,
Mumbai- 400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code: 532710

Equity Scrip Name: SADBHAV

Sub: Intimation of Conference Call and Presentation

Dear Sir/ Madam,

With reference to above subject and pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board Meeting of the Company was held on today i.e. Saturday, April, 25, 2020, in this regards, the Company has scheduled the Conference Call on Monday, April 27, 2020 at 8.30 a.m. IST as per details mentioned below and also attached the presentation for the above said matter.

Connect to your call without having to wait for an operator. It's easy, It's convenient, It's effective.

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USA - 13233868721



Sadbhav Engineering Limited

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

T : +91 79 40400400 F : +91 79 40400444 E : investor@sadbhav.co.in Web: www.sadbhaveng.co.in CIN: L45400GJ1988PLC011322

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Sadbhav Engineering Ltd.



Tushar Shah
Company Secretary
Mem. No. F7216

Encl: As Above

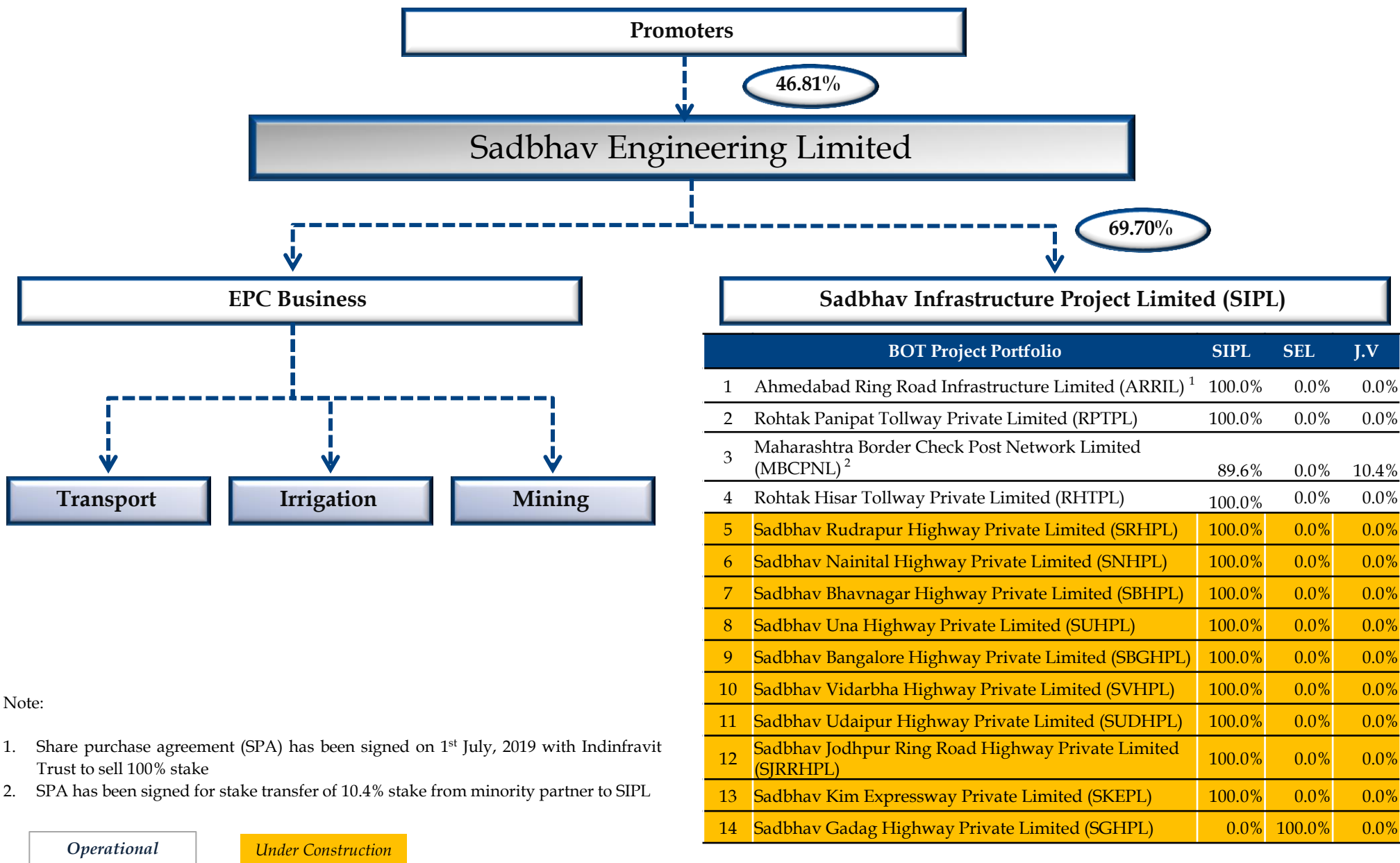


Sadbhav group

SADBHAV Version 2.0

April 2020

Corporate Structure



Note:

- Share purchase agreement (SPA) has been signed on 1st July, 2019 with Indinfravit Trust to sell 100% stake
- SPA has been signed for stake transfer of 10.4% stake from minority partner to SIPL

Operational **Under Construction**

Promoter family and Executive Director

Mr. Shashin V Patel
(Non-Executive Vice Chairman)

Mr. Nitin R Patel
(Whole time Director & Chief Financial Officer)

Mr. Vasistha C Patel
(Chief Executive Officer)

Independent Directors

Mr. Sandip V Patel

Mr. Arunbhai S Patel

Ms. Purvi S Parikh
(Women Director)

Mr. Tarang M Desai

Brief profile of the Business Advisory Committee is given as under -

Name of Member	Status	Profile
Mr. Ghanshyam H Amin	Chairman	-Practicing lawyer of Gujarat High Court -Chairman of Cooperative Bank of India -Chairman of Gujarat State Cooperative Union
Mr. Ashwin C Shah	Member	Senior CA with more than 50 years of experience
Mr. Girish Patel	Member	Founder Promoter of Paras Pharmaceuticals Limited with more than 40 years of experience
Mr. Shashin Patel	Member	Holds Masters degree in Business Administration from K.S. School of Business Management

CEO and CFO will report to the Board of Directors and the Business Advisory Committee as appointed by the Promoters

Professional and Experienced Leadership Team

Name	Designation	Function	Experience
Vasistha Patel	CEO		25 years
Nitin Patel	CFO		27 years
P.K. Dosi	Head	Technical	27 years
Vipul Gandhi	Senior Vice President	Finance	20 years
Narendra Patel	Head	Accounts & Tax	26 years
Rajkumar Dhoot	Head	Human Resource & Insurance	22 years
Tushar Shah	Compliance Officer	Legal & Compliance	17 years
Mittal Shah	Senior General Manager	Procurement	15 years
Rakshak Sanghvi	AGM	Equipments, Stores & Spares	15 years
Neeraj Kumar	Head	Technical Audit	25 years
Anant Batvi	Head	Operations	30 years
Basvaraj Hooli	Head	Operations	30 years
Mohit Solanki	Manager	Design & Planning	12 years
Girish Patel	Head	General administration	38 years

Landmark Transaction - Stake sale of operational assets

1. Sadbhav Infrastructure Project Limited (“SIPL”) had signed definitive agreements with Indinfravit Trust (“Indinfravit”) to sell 100% equity stake in nine operational assets.
2. In the month of March-2020, SIPL completed sell of 100% equity stake in eight operating assets to Indinfravit for an equity value of INR 2,364 crores as against equity invested of INR 1,390 crores generating 1.70x returns.
3. Till date, SIPL has received units representing 10% stake in Indinfravit worth INR 724 crores and cash of INR 1,548 crores. Balance proceeds of INR 93 crores is expected to be received soon.
4. Actual utilisation of funds received is as follows :

Particulars - SIPL	INR crores
Total utilisation	1,548
Paid back to SPVs	270
Third party debt repaid	611
Taxes & Transaction costs	29
Paid to minority partner of BHTPL	68
Infusion in HAM SPVs	15
Working capital	23
Repayment of SEL loan	432
Paid to SEL for MBHPL stake	100

Particulars - SEL	INR crores
Received from SIPL	532
Total utilisation	532
Third party debt repaid	368
Taxes	18
Working capital	146

5. Stake sale of 9th project i.e. ARRIL is expected to be completed in near future. Equity value of ARRIL is INR 267 crores as against equity invested of INR 104 crores.

Debt position – Major debt reduction post stake sale

INR crores	31.12.2019	As on date
SEL standalone	1,514	1,158
SIPL standalone	1,020	443
Less : Indinfravit Units	-	(724)
Net standalone debt	2,534	877
8 operational SPVs	3,901	-
ARRIL	156	140
3 operational SPVs	2,965	2,955
10 HAM assets	1,941	2,018
Net consolidated debt	11,497	5,990

Gross Standalone debt has reduced by Rs. 933 crs (i.e. 37%) as compared to 31st Dec, 2019
Net standalone debt has reduced by Rs. 1,657 crs (i.e. 65%) as compared to 31st Dec, 2019
Net Consolidated debt has reduced by Rs. 5,558 crs (i.e. 48%) as compared to 31st Dec, 2019

Sadbhav Engineering Limited

- 1. Strong order book:** As on 31st December-2019, SEL has an outstanding order book of INR 8,726 crores with further breakup down as follows :
 - a. Transport sector : INR 6,281 crores
 - b. Mining sector : INR 2,070 crores
 - c. Irrigation sector : INR 375 crores
- 2. HAM assets at SEL :** As on 31st March-2020, SEL has one HAM project with balance equity investment of INR 108 crores.
- 3. Arbitration proceeds :** Value of Arbitration proceeds won INR 221 crores

Sadbhav Infrastructure Project Limited

- 4. BOT and HAM assets at SIPL :** As on 31st March-2020, SIPL has 3 operational assets i.e. MBCPNL, RPTPL & RHTPL with equity invested of INR 845 crores and nine HAM assets with equity invested of INR 625 crores. Balance equity investment is INR 387 crores.
- 5. Partnership with Indinfravit :** SIPL has signed ROFO agreement with Indinfravit to sell operational assets. SIPL plans to sell operating assets to Indinfravit. SIPL also looks to enter into new maintenance contracts with Indinfravit.
- 6. Asset light business :** SIPL has signed routine maintenance and major maintenance contract with nine SPVs worth INR 4,000 crores
- 7. Liquid investment :** SIPL shall hold 10% stake in Indinfravit worth INR 724 crores with lock-in upto February 2021
- 8. Arbitration proceeds :** Value of Arbitration proceeds won INR 200 crores

Merger of SIPL with SEL

- 9.** Board of SEL and SIPL has approved merger of SIPL with SEL on 19th October, 2019. SEL will issue and allot one equity shares of SEL of Re. 1/- each fully paid up for every three equity shares of SIPL of Rs. 10/- each fully paid up held in SIPL
- 10.** Merger of SIPL with SEL is expected to complete before March 2021 subject to various approvals and compliances

Thank You

