

12th February, 2021

**Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalai Street,
Mumbai 400 001**

Dear Sirs,

Pursuant to Regulation 52 (3) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the unaudited financial results for the quarter ended 31st December, 2020 which were approved by the Board of Directors of our company at its meeting held on today i.e.12th February 2021 together with the Limited Review Report issued by the Statutory Auditors of the company.

The Board Meeting commenced at 3.00 PM and concluded at 3.47.PM

Please take on record the above documents.

Thanking you,

Yours faithfully,
For **Savera Industries Limited**



N S Mohan
Company Secretary.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2020

(₹ In Lakhs)

S.No	Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
I	Revenue from Operations	588.38	397.77	1,773.70	1,156.69	5,233.88	6,728.46
II	Other Income	21.24	23.73	7.28	72.56	34.97	61.60
III	Total Income (I+II)	609.62	421.50	1,780.98	1,229.25	5,268.85	6,790.06
IV	Expenses						
	(i) Cost of Materials Consumed	85.00	39.30	280.63	159.50	815.64	1,050.53
	(ii) Change in inventory of Stock-in-trade	6.34	1.10	23.15	8.44	76.61	102.59
	(iii) Employee Benefit Expenses	195.62	174.97	492.47	567.79	1,530.77	2,045.75
	(iv) Finance Cost	8.57	12.25	13.26	30.21	45.32	55.44
	(v) Depreciation & Amortization	90.64	91.32	113.21	279.89	343.07	458.17
	(vi) Provision For Doubtful Debt	(1.74)	13.71	9.16	24.24	9.16	2.88
	(vii) Other Operating and General expenses	261.40	223.75	594.67	617.11	1,877.08	2,461.73
	Total Expenses (IV)	645.83	556.40	1,526.55	1,687.18	4,697.65	6,177.09
V	Profit/(loss) before exceptional items and tax (III-IV)	(36.21)	(134.90)	254.43	(457.93)	571.20	612.97
VI	Exceptional Items	-	-	-	-	-	(22.59)
VII	Profit/(Loss) before tax (V-VI)	(36.21)	(134.90)	254.43	(457.93)	571.20	590.38
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	(36.21)	(134.90)	254.43	(457.93)	571.20	590.38
X	Tax expense						
	(i) Current Tax	-	-	82.97	-	194.73	212.45
	(ii) Deferred Tax	(8.42)	11.69	(6.71)	(18.38)	(32.74)	(49.81)
	(iii) Earlier Year Tax	-	-	0.78	-	0.78	-
XI	Profit/(Loss) for the period continuing operation (IX-X)	(27.79)	(146.59)	177.39	(439.55)	408.43	427.74
XII	Other Comprehensive Income						
	A.(i) Items that will not be reclassified to profit or loss:						
	-Remeasurement of defined benefit plans	76.11	7.43	8.03	81.88	33.30	34.66
	-Equity Instruments through Other Comprehensive Income	27.28	23.62	(8.11)	68.97	(16.54)	(60.04)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	0.02	-	(4.66)	6.39
	B.(i) Items that will be reclassified to profit or loss:	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
		103.39	31.05	(0.06)	150.85	12.10	(18.99)
XIII	Total Comprehensive Income for the period (IX+X)	75.60	(115.54)	177.33	(288.70)	420.53	408.75
XIV	Paid-up equity share capital (Face value Rs.10/-each)	1,192.80	1,192.80	1,192.80	1,192.80	1,192.80	1,192.80
XV	Reserves and Surplus (excluding Revaluation Reserve)	-	-	-	-	-	4,882.62
XVI	Earnings Per Share (In Rs)						
	(i) Basic	(0.23)	(1.23)	1.49	(3.69)	3.42	3.59
	(ii) Diluted	(0.23)	(1.23)	1.49	(3.69)	3.42	3.59

For and on behalf of the Board of Directors

A. Sudhakar Reddy

(A. Sudhakar Reddy)
Chairman

1) The above Financial Results (as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations) have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2021. The results have been reviewed by the Statutory Auditors of the Company.

2) In view of seasonality of the sector, the financial results for the Quarter/ period are not indicative of the full year's expected performance. Any periodic comparison should take this into consideration.

3) The Company has only one operative segment viz., hoteliering and hence segment reporting does not apply to the company.

4) EPS is not annualized for Quarter ended 31st December 2020, 30th September 2020 & 31st December 2019 and Nine months ended 31st December 2020 and 31st December 2019.

5) These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

6) The business has been impacted during the period on account of COVID-19. The Company witnessed softer revenues due to the lockdown. With the unlocking of restrictions in a phased manner, business is expected to gradually improve. The Company has taken steps to meet its working capital demands and has also taken steps for cost optimisation at operational levels. Accordingly, the financial results of the Company have been prepared on a going concern basis.

The Company has also assessed the possible impact of COVID-19 in preparation of the interim financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenues and costs. Based on the current estimates, the Company does not expect any significant impact on the carrying values of its assets. The impact of Covid-19 may be different from that estimated as at the date of approval of these interim financial results and the Company will continue to closely monitor any material changes to future economic conditions.

7) The company has credited, Rs 12.57 lakhs and Rs. 40.76 lakhs for the quarter and Nine months ended 31st December 2020 respectively, being rent concessions received as Other Income. This is in accordance with paragraph 46A and 46B of IND AS 116, notified by MCA vide its notification dated 24th July 2020.

8) The Indian Parliament has recently approved the code on Social security, 2020. This has also received the consent of the Hon'ble President of India. The Code when implemented will impact the contributions by the Company towards benefits such as Provident Fund, Gratuity etc. The effective date(s) of implementation of this code is yet to be notified and the rules for quantifying the financial impact are yet to be framed. In view of this, any impact due to the change will be assessed and accounted for in the period of notification of the

9) Figures of previous periods have been regrouped/reclassified wherever necessary to conform to the current period classification.

Place: Chennai

Date: 12th February 2021

For and on behalf of the Board of Directors



(A. Sudhakar Reddy)
Chairman

S. Venkatram & Co. LLP

Chartered Accountants

"Formerly known as S. Venkatram & Co." (Regn No: 722)

Converted and registered as LLP vide LLPIN AAM-3179/27.03.2018
with Limited Liability

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Limited Review Report on Unaudited Quarterly and Nine months ended Financial Results

To,

The Board of Directors,

M/s. Savera Industries Limited,

Chennai.

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. SAVERA INDUSTRIES LIMITED** ("the Company"), for the quarter ended 31st December 2020 and year to date results for the period from 01st April 2020 to 31st December 2020 ("the Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matter:

We draw attention to Note 6 to the financial results, which describes the possible effect of uncertainties relating to COVID-19 pandemic on the Company's financial performance as assessed by the management.

Our conclusion is not modified in respect of the above matter.

Place: Chennai

Date: 12th February 2021



For S. Venkatram & Co. LLP

Chartered Accountants

FRN. No. 004656S/S200095

A handwritten signature in black ink, appearing to read "Sundarraman".

S. Sundarraman

Partner

M. No. 201028

UDIN: 21201028AAAADX7627