



# GUJARAT INDUSTRIES POWER COMPANY LTD.

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara, Gujarat – INDIA

CIN: L99999GJ1985PLC007868

SE/RPT\_H2/2022-23

Date: 29<sup>th</sup> May, 2023

The General Manager Corporate Relations Department BSE Ltd. 1 <sup>st</sup> Floor, New Trading Ring Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400001.	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-I, Block 'G', Bandra-Kurla Complex, Bandra (East) Mumbai: 400 051.
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SCRIP CODE: **517300**

SCRIP SYMBOL: **GIPCL**

**REF: REGULATION 23(9) OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 AS AMENDED.**

**SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MARCH 31, 2023.**

Dear Sir / Madam,

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended vide SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, please find enclosed details of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2023 drawn in accordance with applicable accounting standards.

We request you to kindly take the same on records.

Thanking You

**Yours faithfully,  
FOR GUJARAT INDUSTRIES POWER COMPANY LIMITED**

**CS SHALIN PATEL  
COMPANY SECRETARY AND COMPLIANCE OFFICER**

Encl: As above

Regd. Office & Vadodara Plant:

P.O. Ranoli - 391 350, Dist. Vadodara, Gujarat – INDIA

Phone: EPABX (0265) 2232768 Fax: 2230029

Email: [cs@gipcl.com](mailto:cs@gipcl.com)



Website: [www.gipcl.com](http://www.gipcl.com)

Surat Lignite Power Plant:

Village: Nani Naroli, Tal. Mangrol, Dist: Surat 394110 Gujarat, INDIA

Phone: EPABX (02629) 261063 to 261072 Fax: 261080

Email : [genslpp@gipcl.com](mailto:genslpp@gipcl.com)

**Gujarat Industries Power Company Limited**

**Disclosure of the Related Party Transactions for the Half year ended 31st March, 2023**

Rs. In Lakhs

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance
1	GUJARAT INDUSTRIES POWER COMPANY LIMITED	GUJARAT URJA VIKAS NIGAM LIMITED	Entity having Significant Influence	Sale of goods or services		77,446.24	NIL	77,446.24	10,517.25	28,356.91
2	GUJARAT INDUSTRIES POWER COMPANY LIMITED	GUJARAT URJA VIKAS NIGAM LIMITED	Entity having Significant Influence	Any other transaction	Rebate on Sales	677.55	NIL	677.55	-	-
3	GUJARAT INDUSTRIES POWER COMPANY LIMITED	GUJARAT URJA VIKAS NIGAM LIMITED	Entity having Significant Influence	Any other transaction	Reimbursement of Expenses	12.05	NIL	12.05	-	-
4	GUJARAT INDUSTRIES POWER COMPANY LIMITED	GUJARAT URJA VIKAS NIGAM LIMITED	Entity having Significant Influence	Any other transaction	Tender Fees	3.84	NIL	3.84	-	-
5	GUJARAT INDUSTRIES POWER COMPANY LIMITED	GIPCL PROVIDENT FUND TRUST	Entity over which KMP is having Significant Influence	Any other transaction	Contribution	259.98	NIL	259.98	790.00	760.00
6	GUJARAT INDUSTRIES POWER COMPANY LIMITED	DEVELOPMENT EFFORTS FOR RURAL ECONOMY AND PEOPLE (DEEP)	Entity over which KMP is having Significant Influence	Any other transaction	Contribution towards CSR Activities	252.64	NIL	252.64	-	-
7	GUJARAT INDUSTRIES POWER COMPANY LIMITED	SMT. VATSALA VASUDEVA, IAS	Key Management Personnel	Remuneration		22.44	NIL	22.44	-	-
8	GUJARAT INDUSTRIES POWER COMPANY LIMITED	CA K K BHATT	Key Management Personnel	Remuneration		25.23	NIL	25.23	-	-
9	GUJARAT INDUSTRIES POWER COMPANY LIMITED	CS SHALIN PATEL	Key Management Personnel	Remuneration		7.04	NIL	7.04	-	-
10	GUJARAT INDUSTRIES POWER COMPANY LIMITED	SHRI A K RAKESH	Key Management Personnel	Any other transaction	Director's Sitting Fees	0.30	NIL	0.30	-	-
11	GUJARAT INDUSTRIES POWER COMPANY LIMITED	SMT. MANISHA CHANDRA	Key Management Personnel	Any other transaction	Director's Sitting Fees	0.10	NIL	0.10	-	-
12	GUJARAT INDUSTRIES POWER COMPANY LIMITED	SHRI J P SHIVAHARE	Key Management Personnel	Any other transaction	Director's Sitting Fees	0.10	NIL	0.10	-	-
13	GUJARAT INDUSTRIES POWER COMPANY LIMITED	SHRI N N MISRA	Key Management Personnel	Any other transaction	Director's Sitting Fees	1.10	NIL	1.10	-	-
14	GUJARAT INDUSTRIES POWER COMPANY LIMITED	SHRI PRABHAT SINGH	Key Management Personnel	Any other transaction	Director's Sitting Fees	0.60	NIL	0.60	-	-
15	GUJARAT INDUSTRIES POWER COMPANY LIMITED	DR. MAMATA BISWAL	Key Management Personnel	Any other transaction	Director's Sitting Fees	0.70	NIL	0.70	-	-
16	GUJARAT INDUSTRIES POWER COMPANY LIMITED	SHRI SWAROOP P	Key Management Personnel	Any other transaction	Director's Sitting Fees	0.30	NIL	0.30	-	-
17	GUJARAT INDUSTRIES POWER COMPANY LIMITED	SHRI NITIN SHUKLA	Key Management Personnel	Any other transaction	Director's Sitting Fees	0.50	NIL	0.50	-	-
18	GUJARAT INDUSTRIES POWER COMPANY LIMITED	DR. RAVINDRA DHOLAKIA	Key Management Personnel	Any other transaction	Director's Sitting Fees	0.50	NIL	0.50	-	-
19	GUJARAT INDUSTRIES POWER COMPANY LIMITED	CS V V VACHHRAJANI	Key Management Personnel	Any other transaction	Director's Sitting Fees	0.60	NIL	0.60	-	-
<b>Total value of transaction during the reporting period</b>								<b>78,711.81</b>		



**Gujarat Industries Power Company Limited**

**Disclosure of the Related Party Transactions for the Half year ended 31st March, 2023**

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	GUJARAT INDUSTRIES POWER COMPANY LIMITED	GUJARAT URJA VIKAS NIGAM LIMITED	Entity having Significant Influence										
2	GUJARAT INDUSTRIES POWER COMPANY LIMITED	GUJARAT URJA VIKAS NIGAM LIMITED	Entity having Significant Influence										
3	GUJARAT INDUSTRIES POWER COMPANY LIMITED	GUJARAT URJA VIKAS NIGAM LIMITED	Entity having Significant Influence										
4	GUJARAT INDUSTRIES POWER COMPANY LIMITED	GUJARAT URJA VIKAS NIGAM LIMITED	Entity having Significant Influence										
5	GUJARAT INDUSTRIES POWER COMPANY LIMITED	GIPCL PROVIDENT FUND TRUST	Entity over which KMP is having Significant Influence										
6	GUJARAT INDUSTRIES POWER COMPANY LIMITED	DEVELOPMENT EFFORTS FOR RURAL ECONOMY AND PEOPLE (DEEP)	Entity over which KMP is having Significant Influence										
7	GUJARAT INDUSTRIES POWER COMPANY LIMITED	SMT. VATSALA VASUDEVA, IAS	Key Management Personnel										
8	GUJARAT INDUSTRIES POWER COMPANY LIMITED	CA K K BHATT	Key Management Personnel										
9	GUJARAT INDUSTRIES POWER COMPANY LIMITED	CS SHALIN PATEL	Key Management Personnel										
10	GUJARAT INDUSTRIES POWER COMPANY LIMITED	SHRI A K RAKESH	Key Management Personnel										
11	GUJARAT INDUSTRIES POWER COMPANY LIMITED	SMT. MANISHA CHANDRA	Key Management Personnel										
12	GUJARAT INDUSTRIES POWER COMPANY LIMITED	SHRI J P SHIVAHARE	Key Management Personnel										
13	GUJARAT INDUSTRIES POWER COMPANY LIMITED	SHRI N N MISRA	Key Management Personnel										
14	GUJARAT INDUSTRIES POWER COMPANY LIMITED	SHRI PRABHAT SINGH	Key Management Personnel										
15	GUJARAT INDUSTRIES POWER COMPANY LIMITED	DR. MAMATA BISWAL	Key Management Personnel										
16	GUJARAT INDUSTRIES POWER COMPANY LIMITED	SHRI SWAROOP P	Key Management Personnel										
17	GUJARAT INDUSTRIES POWER COMPANY LIMITED	SHRI NITIN SHUKLA	Key Management Personnel										
18	GUJARAT INDUSTRIES POWER COMPANY LIMITED	DR. RAVINDRA DHOLAKIA	Key Management Personnel										
19	GUJARAT INDUSTRIES POWER COMPANY LIMITED	CS V V VACHHRAJANI	Key Management Personnel										
<b>Total value of transaction during the reporting period</b>													

