



email : info@mtar.in website : www.mtar.in

CIN No : U72200TG1999PLC032836

To,

Date: 10.06.2021

The Manager  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai-400001  
(BSE Scrip Code: 543270)

The Manager,  
NSE Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai- 400051.  
(NSE Symbol: MTARTECH)

Dear Sir/Madam,

**Sub: Annual Secretarial Compliance Report for the year ended March 31, 2021 as per Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

**Unit: MTAR Technologies Limited**

Pursuant to Regulation 24A of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD1//27/2019 dated February 8, 2019, please find enclosed the annual secretarial compliance report for the year ended March 31, 2021.

This is for your information and records.

Thanking you.

Yours Faithfully,

**For MTAR Technologies Limited**



**Shubham Sunil Bagadia**  
**Company Secretary & Compliance Officer**

Enclosed: Compliance report issued by the Practicing Company Secretary



# S.S. Reddy & Associates

Practicing Company Secretaries

## SECRETARIAL COMPLIANCE REPORT OF MTAR TECHNOLOGIES LIMITED FOR THE YEAR ENDED 31.03.2021

We, M/s. S. S. Reddy & Associates have examined:

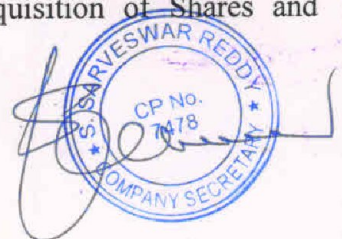
- (a) All the documents and records made available to us and explanation provided by MTAR Technologies Limited ("the listed entity"),
- (b) The filings/ submissions made by the listed entity to the stock exchanges,
- (c) Website of the listed entity,
- (d) Any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31<sup>st</sup> March, 2021 ("Review Period") in respect of compliance with the provisions of:

- (a) The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued there under; and
- (b) The Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made there under and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **The Company has filed Draft Red herring Prospectus and Red herring Prospectus for issue of 10,372,419 Equity shares (consisting of 2,148,149 fresh issue and 8,224,270 Offer for sale by promoters and other than promoters) with BSE Limited, National Stock Exchange of India Limited, Securities Exchange and Board of India and the Registrar of Companies and was listed on both the Exchanges with effect from 15.03.2021 and the minimum contribution of the Promoter's and the entire pre issue capital held by other than promoters are locked in accordance with Regulation 16 and 17 of SEBI (Issue Of Capital And Disclosure Requirements) Regulations, 2018.**
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;



- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **Not Applicable**
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable**
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; **Not Applicable**
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **Not Applicable**
- (j) **CIR/CFD/CMD1/114/2019** (Resignation of statutory auditors from listed entities and their material subsidiaries) – **Not Applicable.**
- (k) The Securities and Exchange Board of India (Depositaries and Participants) Regulations, 2018 to the extent applicable.
- (l) SEBI CIRCULAR **HO/DDHS/CIR/P/2 018/144** dated November 26, 2018 – Disclosure of Large Corporate – **Not Applicable as the Company was listed on 15.03.2021**

And based on the above examination, we hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued there under wherever applicable, except in respect of matters specified below:

Sr. No	Compliance requirement (Regulations/ circulars/ guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company secretary
1	NIL	NIL	NIL



- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued wherever applicable, there under in so far as it appears from my/our examination of those records.
- (c) The following are the actions taken against the listed entity/ its promoters/ directors either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under:

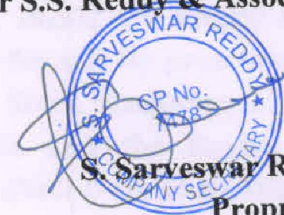
Sl. No	Action taken by	Details of Violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company secretary, if any.
1.	Nil	Nil	Nil	Nil

\* May undergo a change depending upon declarations to be received from the company/ its promoters/ directors.

- (d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sl. No	Observations of the Practicing Company Secretary in previous reports	Observations made in the Secretarial compliance report for the year ended 31 <sup>st</sup> March 2020.	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
	Not Applicable since the company was not a listed company in the previous Financial Year			

For S.S. Reddy & Associates



S. Sarveswar Reddy  
Proprietor

CP No: 7478, M. No. 12611

UDIN NO. A012611C000419261

Place: Hyderabad

Date: 02.06.2021