

GUJARAT PETROSYNTHESE LIMITED

Reg. Off: No.24, II Main, I Phase, Doddanekkundi Industrial Area, Mahadevapura Post, Bengaluru-560 048.

Ph: 91 - 80 - 28524133

E-mail: info@gpl.in, Website: www.gpl.in

CIN No. L23209KA1977PLC043357









Date: August 14, 2023

To, **BSE Limited,**

1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001

Scrip Code: 506858

<u>Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</u>

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para B of Part A to Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July, 2023, we wish to inform you that, the Company has a pending Appeal with the Commissioner of Income-tax (Appeals) from the Assessment Year 2014-2015. The same is enclosed herewith as an **Annexure A**.

The said information will also be uploaded on the website of the Company https://gpl.in/.

Please take the same on records.

Thanking you,

For **GUJARAT PETROSYNTHESE LIMITED**

Urmi N. Prasad Joint Managing Director

DIN: 00319482

Address: 8-2-417/301, Mount Kailash, Road No. 4,

Banjara Hills, Hyderabad-500034

Date: August 14 2023 **Place:** Hyderabad

Annexure - A

Stage of litigation when disclosure is to be made	Information to be disclosed		Remark
At the time of becoming of the party	1	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation	The Appeal was filed before the Commissioner of Income Tax (Appeals) – 16, Mumbai. However, the same is now transferred to National Faceless Appeal Centre. The appeal is against the penalty order u/s 271(1)(c) passed by the Assessing Officer.
	2	Expected financial implications, if any, due to compensation, penalty etc	Rs. 19,42,150 out of which Rs. 4,00,000 has already been paid.
	3	Quantum of claims, if any	-