



Margo Finance Limited

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Old Rajinder Nagar, New Delhi-110066
Tel. : 011-41539444, 25767330
E-mail : mfdelhi.1991@gmail.com
Website : www.margofinance.com
CIN : L65910MH1991PLC080534

August 3, 2023

BSE Limited

Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrp Code: 500206

Dear Sir/Madam,

Sub: Summary of Proceeding of 32nd Annual General Meeting held on August 3, 2023.

Sir/Madam,

The 32nd Annual General Meeting (AGM) of the members of Margo Finance Limited ("The Company") was held today i.e. Thursday, August 3, 2023 at 12:30 p.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III of the Listing Regulations, please find enclosed herewith Summary of proceedings of 32nd Annual General Meeting of the Company held on Thursday, August 3, 2023.

This is for your information and record.

Thanking you.

Yours faithfully,
For **MARGO FINANCE LIMITED**

ARCHISHA
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by ARCHISHA
TYAGI
Date: 2023.08.03
14:34:22 +05'30'

Archisha Tyagi
Company Secretary & Compliance Officer
Membership No.: A49606
Encl.: A/a



Summary of proceedings of the 32nd Annual General Meeting of Margo Finance Limited

The 32nd Annual General Meeting (“AGM”) of the members of Margo Finance Limited (“The Company”) was held on Thursday, August 3, 2023 at 12:30 p.m. (IST) through VC/ OAVM platform provided by National Securities Depository Limited (“NSDL”). The AGM commenced at 12:30 p.m. (IST). Mrs. Archisha Tyagi, Company Secretary introduced herself and extended a warm welcome to all the participants attending the Meeting through VC/OAVM. The Company secretary informed that this AGM was held through Video Conferencing in accordance with the circular dated 28th December, 2022 issued by Ministry of Corporate Affairs (MCA). Participation of members through video conferencing was counted for the purpose of the quorum as per the applicable circulars issued by MCA and SEBI. Thereafter, she requested all the directors to introduce themselves.

Mr. Anil Kumar Jain, Chairman of the Board, chaired the meeting. All the Directors of the Company viz., Mr. Sushil Kumar Agrawal, Non-Executive Non-Independent Director, Mr. Ambarish Ratilal Sodha, Independent Director and Chairman of Audit Committee, Mr. Govind Prasad Agrawal, Independent Director and Chairman of Nomination & Remuneration Committee, Ms. Smita Kulkarni, Independent Director and Chairperson of Stakeholders Relationship Committee and Mr. Shri Dass Maheshwari, Whole time Director-Finance & CFO attended the AGM.

Partner of M/s. Pawan Shubham & Co, Chartered Accountants (Statutory Auditors), Ms. Ashu Gupta, Proprietor of M/s Ashu Gupta & Co., Scrutinizer and Secretarial Auditors were also present for the AGM through Video Conferencing.

Total 42 shareholders attended the AGM.

The Company Secretary requested Mr. Anil Kumar Jain, Chairman to take the chair and start with the proceedings of the AGM.

Mr. Anil Kumar Jain, Chairman, chaired the meeting and welcomed all the Shareholders to the 32nd Annual General Meeting.

The requisite quorum being present, the Chairman called the meeting to order.

The Chairman then delivered his speech to the Shareholders and briefed the highlights of performance of the Company during the Financial Year 2022-23.

The Company Secretary briefed shareholders inter alia, about certain procedural and technical aspects of the AGM. She informed that:

- a) The Company had provided to the Shareholders, the facility to cast their vote electronically through remote e-voting facility provided by NSDL which had commenced on Monday, 31st July, 2023 at 9.00 a.m. (IST) to Wednesday, 2nd August, 2023 at 5.00 p.m. (IST), on all resolutions set forth in the Notice of the AGM.



b) Shareholders who were present at the AGM and had not casted their vote electronically were provided an opportunity to cast their votes though e-voting during the Meeting.

c) The Company had given facility to members to send their questions/queries in advance on the email id as given in notice. The Members were also given facility to ask the questions concurrently through the chat box.

d) Ms. Ashu Gupta, Company Secretary in Practice, was appointed as Scrutinizer for the purpose of scrutinizing the e-voting process in a fair and transparent manner.

e) The result of the combined e-voting along with scrutinizers' report would be uploaded on the website of the Company i.e. www.margofinance.com as well as website of NSDL and BSE Limited within 2 working days from the conclusion of the AGM.

The Notice of the Annual General Meeting dated May 29, 2023 was taken as read. The members were informed that there were no qualifications, reservations, adverse remarks and disclaimer in the Auditors' Report and Secretarial Audit Report for the year ended 31st March, 2023, hence, Independent Auditor's Reports and Secretarial Audit report were taken as read at the Meeting.

The following items of the business / the resolutions as per the notice of AGM dated May 29, 2023 were read at the meeting:

Ordinary Business:

1. (Ordinary Resolution)

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2023, including the Audited Balance Sheet as at 31st March, 2023 and the Statement of Profit and Loss of the Company for the year ended on that date, along with the reports of the Board of Directors and Auditors thereon.

2. (Ordinary Resolution)

To appoint a Director in place of Mr. Sushil Kumar Agarwal (DIN: 00400892), who retires by rotation and being eligible, offers himself for re-appointment.

3. (Special Resolution)

Re- Appointment of Ms. Smita Kulkarni (DIN: 08127803) as Non-Executive, Independent Director of the Company.



4. (Special Resolution)

Re- Appointment of Mr. Shri Dass Maheshwari (DIN: 00181615) as a Whole Time Director designated as “Whole Time Director- Finance & CFO” of the Company for a further period of 1 year w.e.f 30th April, 2023.

The questions raised by members in the chat box were suitably replied.

There being no other item on the agenda, the Chairman thanked the Shareholders who had joined this meeting and closed the proceedings of the meeting.

It was further informed that the e-voting facility will be kept open for the next 15 (fifteen) minutes to enable the members to cast their vote and authorized Company Secretary to complete necessary formalities in that regard. The AGM ended at 12:59 p.m. (IST) including 15 minutes provided for E-voting.

For **MARGO FINANCE LIMITED**

ARCHISHA
A TYAGI

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ARCHISHA TYAGI
Date: 2023.05.03
14:38:18 +05'30'

Archisha Tyagi

Company Secretary & Compliance Officer

Membership No.: A49606