

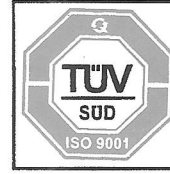


ALFA TRANSFORMERS LTD.

CIN-L311020R1982PLC001151

Regd. Office : Plot No. 3337,
Mancheswar Industrial Estate
Bhubaneswar-751010, Odisha, India

Tel.: 91-674-2580484
Email : info@alfa.in / Sales@alfa.in
URL : http://www.alfa.in



ISO 9001 : 2015
Certificate Registration No. 99 100 11745/02

Date: 29/09/2022

To

BSE Limited,
Department of Corporate Services,
Floor 1, Rotunda Building,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400 001

Scrip Code: 517546

Sub: Summary of proceedings of the 40th Annual General Meeting of the Company.

Dear Madam/Sir,

This is to inform you that the 40th Annual General Meeting of members of the Company was held on Wednesday, 28th September, 2022 and the business mentioned in the Notice dated 24th August, 2022 were transacted.

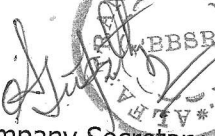
In this regard, please find enclosed Summary of proceedings as required under Regulation 30, Part – A of Schedule – III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

Yours Faithfully

For M/s Alfa Transformers Limited


Company Secretary

Enclosure: As Below



OUTCOME & SUMMARY OF PROCEEDINGS OF THE 40TH ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF M/S ALFA TRANSFORMERS LIMITED HELD ON WEDNESDAY, 28TH SEPTEMBER, 2022 AT 12:00 NOON AT PLOT NO. – 3337, MANCHESWAR INDUSTRIAL ESTATE, BHUBANESWAR-751010, ODISHA

The Company Secretary & Compliance Officer of the Company welcome all the Members, Directors, Auditors, Scrutinizer, Secretarial Auditor and other Dignitaries to the 40th Annual General Meeting ("AGM") of the members of the M/s Alfa Transformers Limited ("Company") held on Wednesday, 28th September, 2022 at the Registered Office of the Company at Plot No. – 3337, Mancheswar Industrial Estate, Bhubaneswar-751010, Odisha at 12:00 noon. He also confirmed that the quorum was present. He suggested electing the Chairman for the Meeting. Mr. Dillip Kumar Das, Managing Director of the Company was elected as the Chairman of the Meeting on the proposal of Mr. Deepak Kumar Das, Director and Seconded by Mr. Debasis Das, Director. Mr. Dillip Kumar Das took the Chair, express his thanks to all the Members and declare that a meeting in order and open for business. He further informed that all Directors except Mr. Prafulla Kumar Panda & Mr. Gopal Krishan Gupta were present at the meeting.

With the permission of the members present, the Notice convening the Meeting along with the 40th Annual Report and Independent Auditor's Report, Director's Report and Financial Statements having been circulated to all the Members was taken as read. The Chairman addresses the Shareholders on the performance of the Company, on the Economy and industrial scenario and business prospects.

The Members were informed that in compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 the Company has provided opportunity to all the Members for casting their votes electronically in respect of business to be transacted at the AGM. E-voting commenced at 10:00 a.m. on 24th September, 2022 and ended at 5:00 p.m. on 27th September, 2022.

The Chairman informed that Mr. Ganeshwar Pradhan, Practicing Company Secretary, Partner of M/s Saroj Ray & Associates, Practicing Company Secretaries, Bhubaneswar, Odisha was appointed as the Scrutinizer for the e-voting.

The Chairman requested Members to cast their vote, who have not casted their vote by remote e -voting.





The following agenda items set out in the Notice convening the AGM were moved:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet of the Company for the year ended 31st March, 2022 including statement of Profit and Loss and Cash flow Statement along with notes on Accounts for the year ended 31st March, 2022 and the Directors' and Auditors' Reports thereon.
1. 2. To re-appoint a Director in place of **Mr. Dillip Kumar Das (DIN: 00402931)**, who retires by rotation and being eligible offers himself for reappointment.
3. To confirm the re-appointment of Statutory Auditors of the company and to fix their remuneration & in that connection.

Special Business:

4. Appointment of Mr. Suryakanta Das (DIN: 09421874) as an Independent Director of the Company.
5. To fix the remuneration, perquisites and other allowances of Managing Director and other Whole-time Directors.
6. To consider the conversion of Loan of the promoter and promoter(s) group to the Company into equity shares.

