

Date: May 14, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001,

Scrip Code: 543266

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot no. C/I, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.

Symbol: HERANBA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The Board of Directors of the Company at their meeting held on May 14, 2022 *inter alia*, transacted the following business items:

1. Financial Results

Pursuant to Regulation 33 of Listing Regulation, The Board approved the Financial Results for the quarter and year ended March 31, 2022 together with Auditors Report thereon.

Please find enclosed herewith the followings:

- a) Financial Result for the quarter and year ended March 31, 2022 together with Auditors Report thereon issued by M/s. N. S. Shetty & Co., Auditor of the Company;
- b) Press Release on the Financial Results for the quarter and year ended March 31, 2022.

An extract of the aforementioned results would be published in the newspaper in accordance with the Listing Regulations.

The Financial Result will also be available on the website of the Company at www.heranba.co.in and also on website of BSE Ltd at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.

The Company hereby declares that the Auditor have expressed an unmodified opinion in the Audit Report on the Financial Result for the quarter and year ended March 31, 2022.

2. Dividend

The Board of Directors has recommended the final dividend of Rs. 2 (Rupees Two) per equity share of the face value of Rs. 10.00 (Rupees Ten) each (i.e. 20% of the face value) for the financial year ended March 31, 2022, subject to approval of the shareholders at the ensuing 30th Annual General Meeting (AGM).

3. 30th Annual General Meeting

The Board of Directors has approved to convene the 30th Annual General Meeting (AGM) of the Company on July 15, 2022.

4. Record Date Book Closure Period and Cut Off Date for the purpose of Dividend and AGM

The Board has fixed the Record Date, Book Closure Period and Cut Off Date for determining the eligibility and entitlement of the Members to the Final Dividend for the Financial Year ended March 31, 2022 and 30th Annual General Meeting as follows:

Sl. No.	Particulars	Details
1	Record Date	July 08, 2022
2	Book Closure Period	From July 09, 2022 to July 15, 2022 (both days inclusive)
3	Cut Off Date	July 08, 2022

5. Appointment of Statutory Auditor for a term of 5 (five) years

Based on the recommendation of the Audit Committee of the Company, the Board recommended the appointment of Messrs. Natvarlal Vepari & Co., Chartered Accountants (Registration No. 106971W), as the Statutory Auditor of the Company for a period of 5 (five) years from the conclusion of 30th AGM scheduled to be held in the year 2022 till the conclusion of the 35th (Thirty Fifth) Annual General Meeting to be held in the year 2027, subject to the approval of the shareholders of the Company.

Natvarlal Vepari & Co. ('the firm') is registered with the Institute of Chartered Accountants of India ('ICAI') with Registration No. 106971W. The Office of the firm is at 903/904, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai 400 021. The firm has seven partners. The firm was formed in 1959 and has been engaged in statutory audits of financial statements of different industry for more than six decades.

6. Appointment of the Secretarial Auditor of the Company for the F.Y. 2022-23

Based on the recommendation of the Audit Committee of the Company, the Board has appointed **M/s. K C SUTHAR & Co.** (COP No- 4075 & Peer Review: 1357/2021), Practicing Company Secretaries as Secretarial Auditors of the Company for the for Financial Year 2022-23.

K. C. Suthar & Co., Practicing is proprietorship firm of practicing company secretaries, established in the year of 2001 and since then the firm is providing secretarial services to the various listed and unlisted companies.

7. Appointment of Cost Auditor for the Financial Year 2022-23

Based on the recommendation of the Audit Committee of the Company, the Board has appointed **M/s. Paresh Jaysih Sampat**, (B.COM, FCMA, FCS, LL.B, CIMA (U.K.)), Cost accountants (Registration No. 102421) as the Cost Auditor of the company for the Financial Year 2022-23.

This firm have extensive experience in the areas of Product Costing, Cost Accounting Record Maintenance, Cost Audit, Stock Audit and other allied matters.

8. Appointment of Internal Auditor for the Financial Year 2022-23

Based on the recommendation of the Audit Committee of the Company, the Board has appointed **Mr. Kamal Dharewa**, Chartered Accountant bearing Membership No - 136004 of **KD Practice Consulting Pvt Ltd** as Internal Auditors of the Company for the Financial Year 2022-23.

KD Practice Consulting is one of the renowned internal audit firm specializing in helping its clients by conducting internal audits, identifying process gaps and strengthening internal controls. They work with the management to create strong internal control environment and help in better corporate governance.

The Board Meeting commenced at 11.00 a.m. and concluded at 12.50 p.m.

You are requested to kindly take the above information on record.
Thanking You.

Yours faithfully,
For Heranba Industries Limited

Abdul Latif
Company Secretary and Compliance Officer
ICSI Membership No.: A17009
Encl. as above