

20th February 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai - 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai - 400 001

Re.: - Arshiya Limited - **NSE Scrip Name: ARSHIYA**
BSE Scrip Code: 506074

Sub: Disclosure under regulation 30 of the SEBI (LODR) Regulations, 2015.

Dear Sir /Madam,

1. This communication is in continuation with the Company's letters dated December 2, 2022 and January 06, 2023.
2. We hereby inform that in the matter of Arshiya Northern FTWZ Limited ('ANFL'), a wholly owned material subsidiary of Arshiya Limited ('the Company'), the Hon'ble National Company Law Appellate Tribunal ('NCLAT'), Delhi has vacated stay on the order directing initiation of Corporate Insolvency Resolution Process ('CIRP') under the Insolvency Bankruptcy Code, 2016 ('IBC').
3. In view of the same CIRP has commenced against ANFL.

Thanking you.

For ARSHIYA LIMITED

AJAY
SHANKARL
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Digitally signed by
AJAY SHANKARLAL
MITTAL
Date: 2023.02.20
11:26:35 +05'30'



Ajay S Mittal
Chairman & Managing Director
DIN: 00226355

Arshiya Limited