

G. K. P. PRINTING  
&  
PACKAGING LTD.

2018-19  
ANNUAL REPORT



# Annual Report 2018-19

## CORPORATE

### BOARD OF DIRECTORS

Mr. Keval Goradia:- Managing Director  
 Ms. Pooja Goradia:- Whole Time Director  
 Mrs. Payal Goradia:- Non-Executive Director  
 Mr. Vinay Tekriwal:- Independent Director  
 Mr. Ashok Mehta:- Independent Director

### CHIEF FINANCIAL OFFICER

Ms. Pooja Harshad Goradia

### COMPANY SECRETARY

Mr. Manoj Valjibhai Ayadi

### STATUTORY AUDITORS

**M/s DV Barfiwala & Co.**  
 (Chartered Accountants)  
 8/1418, Navkar, KayashthMahallo  
 Gopipura, Surat- 395001

### PLANT & REGISTERED OFFICE

**G. K. P. Printing & Packaging Limited**  
 (CIN - U21012MH2018PLC307426)  
 Unit no. 14, Amrit Industrial Estate,  
 Shop no. 45, Dhumal Nagar Waliv IP – 12025,  
 Palghar Thane, Maharashtra – 401208  
 Tel: +91 – 99200 37770  
 Email: [gkpackaging@yahoo.com](mailto:gkpackaging@yahoo.com)  
 Website: [www.gkpl.in](http://www.gkpl.in)

### NAME OF THE STOCK EXCHANGE

BOMBAY STOCK EXCHANGE OF INDIA LTD.  
 "SME PLATFORM"

## INFORMATION

### REGISTRAR & SHARE TRANSFER AGENT

**LINK INTIME INDIA PRIVATE LIMITED**  
 C-101, 1st Floor, 247 Park,  
 Lal Bahadur Shastri Marg,  
 Vikhroli (West), Mumbai 400 083  
 Maharashtra, India  
 Website: [www.linkintime.co.in](http://www.linkintime.co.in)

### BANKERS

Bharat Co-op Bank (Mumbai) Ltd  
 Oriental Bank of Commerce

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## Chairman's Message



Dear Shareholders,

It gives me immense pleasure to address all the esteemed shareholders of the company and present the first Annual Report of **G. K. P. Printing & Packaging Ltd.** It is good to be addressing you as a chairman because it gives me a chance to say thanks to everyone for their role in making our venture a success. On behalf of the Board of Directors, I express my gratitude for faith, confidence and conviction kept towards us by the stake holders. The listing of equity shares on the Stock Exchange has laid down a path for strong Company and shareholder relationship and we perceive as a huge motivation factor to strive further to secure the interest of the stakeholders of the Company. This could be possible with the support of all of you, most sincere and dedicated efforts put in to implement the project by all the members of G.K.P. Printing & Packaging Ltd Team.

There is series of important events in financial year ended on 31st March 2019. The company has come with the Initial Public Offer by way of issue of New Equity Shares. The overwhelming response of Initial Public Offer is displaying the trust and faith towards the company by the stake holders.

With our mantra of focused hard work, we grew with time and have setup our new Manufacturing Facility located at Survey No. 397 / 1 / P1, Plot No. 22, Daman Ganga Industrial Park, Vapi, Gujarat – 396193, India, and which has been made operational from 27th December, 2018 onwards.

The Management is trying to improve the quality of product and with great endeavor of whole team, the company is stepping towards the progress in quality as far as in profitability. Nonetheless the progress is not achieved overnight and will definitely call for dedication and commitment.

The way ahead is filled with numerous opportunities. We are committed to exceptional standards of productivity, corporate governance, and willingness to embrace new ideas and learn continuously. Our company's building trusted relationships with customers, adequate production capacity, diversified manufacturing facilities and various strategic initiatives will surely help us to achieve excellent performance and sustainable growth in years ahead.

At the end, I would like to thank entire team of the **G.K.P. Printing & Packaging Ltd** for an outstanding year which is reflective of their hard work, dedication and commitment to success.

I would like to place on record my sincere appreciation to the Board of directors for their guidance. I would also like to place on record my heartfelt thanks to all the customers, business associates, and suppliers, bankers, Lead Manager, Underwriter, Market Maker, the Central- State- Local Government and authorities of the BSE, SEBI, NSDL, and CDSL for their support. Lastly, I would like to extend my gratitude towards all our Shareholders for their faith and confidence in the management of the Company; we aim to earn your trust every day and will work towards achieving the greater heights of success in coming years.

With best wishes,

Sincerely,

Keval Goradia

Chairman

# Annual Report 2018-19

## DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the 1<sup>ST</sup> Annual Report together with the Audited Financial Statements of Accounts of the company for the year ended on 31st March 2019:

- **FINANCIAL RESULTS**

Particulars	Year Ended 31.03.2019
Turnover:	
a) Domestic	2458.55
b) Export	-
Total	2458.55
Profit before Interest, Depreciation & Tax	366.91
Less: Financial expenses (Net)	(0.48)
Profit before Depreciation & Tax	366.43
Less: Depreciation	(9.43)
Profit before Tax	357.00
Less: Provision for	
Current Tax (Net) MAT	(100.96)
Deferred Tax	1.64
Profit after Tax	257.68

- **OPERATIONAL OVERVIEW**

Your Directors are pleased to inform the members that during the year under review, your company reported encouraging performance.

During the year the company has earned total income of Rs. 2458.55 Lacs. The Company continues to operate only in one segment i.e. Manufacturing of Corrugated Boxes and trading of Kraft paper, Duplex paper and Low-Density Plastic Rolls (LD Rolls) and there is no change in the nature of Business of the Company. After all the financial adjustments, the company has earned a net profit after tax of Rs. 257.68 Lacs (Two Crore Fifty Seven Lacs Sixty Eight Thousand).

In accordance with Section 136 of the Companies Act, 2013, the audited financial statements are available on [www.gkpl.in](http://www.gkpl.in). These documents will also be available for inspection during working hours at the registered office of your Company at Mumbai, Maharashtra. Any member interested in obtaining such document may write to the Company Secretary and the same shall be furnished on request.

- **UPDATE ON EXPANSION PLAN**

Your Company also setup a new manufacturing facility which is located at Survey No. 397 / 1 / P1, Plot No. 22, Daman Ganga Industrial Park, Vapi, Gujarat – 396193, India, and which has been made operational from 27th December, 2018 onwards.

- **DIVIDEND**

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the **Financial Year ended March 31, 2019**

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## • CAPITAL STRUCTURE

The Capital Structure of the Company as on 31.03.2019 are as follows:

The Authorized Share Capital of the Company is 8,00,00,000 (Rupees Eight Crore) divided into 80,00,000 (Eighty Lakh) Equity Shares of 10/- each.

The Issued, Subscribed and Paid up Share Capital of the Company is 5,27,69,440 (Rupees Five Crore Twenty Seven Lakh Sixty Nine Thousand Four Hundred Forty) divided into 52,76,944 (Fifty Two Lakh Seventy Six Thousand Nine Hundred Forty Four) Equity Share of Rs. 10/- Each.

## • INITIAL PUBLIC OFFER (IPO)

The Company, pursuant to Chapter IX of SEBI (ICDR) Regulations, 2018 (as amended), and in terms of Prospectus Dated 11th April, 2019, offered 20,56,000 (Twenty lakh Fifty Six Thousand) equity shares of face value of 10/- each, at a premium of 22/- per equity share aggregating to Rs. 657.92 lakhs (“the Issue”), of which 1,04,000 Equity Shares of face value of Rs. 10/- each for cash at a price of Rs. 32/- per Equity Share including a Share Premium of Rs. 22/- per Equity Share aggregating to Rs. 33.28 lakhs will be reserved for subscription by Market Maker to the issue (the “Market Maker Reservation Portion”).

The IPO Issue opened on Tuesday, the 23rd April 2019 and closed on Friday, the 26th April 2019.

## **LISTING OF SHARES ON SME PLATFORM OF BSE LIMITED**

The issue and allotment of equity shares in the capital of the Company was made on Friday, the 3rd May 2019. The designated Stock Exchange – Bombay Stock Exchange of India Limited, has approved, the listing

and trading of equity shares in the capital of the Company, on its SME Platform namely BSE SME, effective Tuesday, the 8th May, 2019.

Your Directors place their sincere thanks to all the investors and the BSE, SEBI, Merchant Bankers and all the agencies for their guidance and support. The Company's equity shares are regularly being traded at the floor of the BSE SME Platform.

## • TRANSFER TO RESERVES

During the year under review the company has not transferred any amount to the general reserves. However, the Company has received security premium amount of 343.64 Lakhs in the public issue of 80.00 Lakhs equity shares of 10/- each at a premium of 22/- per share allotted on 3<sup>rd</sup> May, 2019 and transferred the same to Securities Premium Reserves.

## • PERFORMANCE REVIEW

Your Company has delivered profitable growth during the year. During the year the company has earned total income of Rs. 2458.55 Lacs. The Company continues to operate only in one segment i.e. manufacturing of Corrugated Boxes and trading of Kraft paper, Duplex paper and Low-Density Plastic Rolls (LD Rolls) and there is no change in the nature of Business of the Company. After all the financial Adjustments, the company has earned a net profit after tax of Rs. 257.68 Lacs (Two Crore Fifty Seven Lacs Sixty Eight Thousand).

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- **THE ASSOCIATES/ JOINT VENTURE / SUBSIDIARIES COMPANIES**

The company does not have holding or subsidiary companies during the financial year 2018-19 as well as no other company has become holding / subsidiary/ joint venture therefore the financial statement is prepared on standalone basis and the requirement for disclosure in the Form AOC-1 is not applicable.

- **MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR:**

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

- **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

- **EXTRACT OF ANNUAL REPORT**

The extract of the Annual Return in Form MGT -9 as required under section 92(3) of the Companies Act, 2013 read with the

Companies (Management and Administration Rules), 2014 is enclosed as "Annexure – I".

Kindly take note that the Annual Return is available on the website of the Company as a part of Annual Report.

- **CONVERSION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The information on Conversion of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo stipulated under section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is annexed herewith as "Annexure II".

- **BOARD OF DIRECTORS, THEIR MEETINGS AND KMPS:**

- **CONSTITUTE OF THE BOARD**

The Board of Directors are comprising of Total 5 Directors which includes 2 (Two) Independent and 2 (Two) Women directors. The Chairman of the Board is Promoter and Managing Director. The Board members are highly qualified with the varied experience in the relevant field of the business activities of the Company, which plays significant roles for the business policy and decision-making process and provide guidance to the executive management to discharge their functions effectively.

- **BOARD INDEPENDENCE**

Our definition of 'Independence' of Directors is derived from Regulation 16 of SEBI (LODR) Regulations, 2015 and Section 149(6) of the Companies Act, 2013. The Company is having following Independent Directors:

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- I. Mr. Vinay Tekriwal
- II. Mr. Ashok Mehta

As per provisions of the Companies Act, 2013, Independent Directors were appointed for a term of 5 (five) consecutive years and shall not be liable to retire by rotation.

## ➤ DECLARATION BY THE INDEPENDENT DIRECTORS

All the Independent Directors have given their declaration of Independence stating that they meet the criteria of independence as prescribed under section 149(6) of the Companies Act, 2013. Further that the Board is of the opinion that all the independent directors fulfill the criteria as laid down under the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015 during the year 2018-19.

## ➤ DIRECTORS LIABLE TO RETIRE BY ROTATION

In accordance with the provisions of the Companies Act, 2013 and in terms of the Articles of Association of the Company, Mrs. Pooja Goradia (DIN: 08101270), Non-executive Director of the Company is liable to retire by rotation at ensuing Annual General Meeting and being eligible offers herself for re-appointment.

## ➤ CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL

There was no change in the composition of Directors and Key Managerial Personnel during the Financial Year 2018-19.

Following are the Directors and KMP(s) in the Company:

1.MR.KEVAL HARSHAD GORADIA (DIN: 07295358)	Chairman and Managing Director
2.MS. POOJA GORADIA (DIN: 08101270)	Whole Time Director & Chief Financial Officer
3. MRS. PAYAL KEVAL GORADIA (DIN: 08101269)	Non – Executive Director
4.MR.VINAYKUMAR TEKRIWAL (DIN: 08282805)	Independent Director
5. MR. ASHOK MEHTA (DIN: 02789579)	Independent Director

## ➤ Meetings and Attendance of the Board

During the Financial Year 2018-19, the Board of Directors of your Company met 10 (Ten) times which were held on

25.04.2018,	30.04.2018,	02.05.2018,
21.09.2018,	30.10.2018,	19.11.2018,
31.12.2018,	02.01.2019,	19.01.2019,
29.01.2019		

The details of attendance of each Director at Board Meetings held in the Financial Year and the last Annual General Meeting are as under



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DATES AND ATTENDANCE OF ALL DIRECTORS AT BOARD MEETING	NAME OF DIRECTORS AND ATTENDANCE AT THE MEETINGS				
	KEVAL GORADI A	POOJA GORADI A	PAYAL GORADI A	VINAY TEKRIVAL	ASHOK MEHTA
25.04.2018	YES	YES	YES	NO	NO
30.04.2018	YES	YES	YES	NO	NO
02.05.2018	YES	YES	YES	NO	NO
21.09.2018	YES	YES	YES	NO	NO
30.10.2018	YES	YES	YES	NO	NO
19.11.2018	YES	YES	YES	YES	NO
31.12.2018	YES	YES	YES	YES	YES
02.01.2019	YES	YES	YES	YES	YES
19.01.2019	YES	YES	YES	YES	YES
29.01.2019	YES	YES	YES	YES	YES
Total No. of Board Meetings Attended	09	09	09	05	04

## ➤ ANNUAL BOARD EVALUATION

As per the provisions of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the formal annual evaluation was carried out for the Board's own performance, its committee & Individual directors.

The performance of the committees was evaluated by the Board after seeking inputs from the committee members based on the criteria such as the composition of committees, effectiveness of committee meetings, etc.

The Board and the Nomination and Remuneration Committee ("NRC") reviewed the performance of the Individual Directors on the basis of criteria such as the contribution of the individual Director to the Board and Committee meetings like Preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, Code of conduct etc. In addition, the Chairman was also evaluated on the key aspect of his role.

In a separate meeting of independent Directors, performance of non-independent Directors, performance of the board as a whole and performance of the Chairman was evaluated.

The same was discussed in the Board meeting that followed the meeting of the Independent Directors, at which the performance of the Board, its committees and individual Directors was also discussed. Performance evaluation of Independent Director's was done by the entire Board, excluding the Independent Directors being evaluated.



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## ➤ DIRECTORS' RESPONSIBILITY STATEMENT

In terms of section 134 Clause (c) of Sub-Section (3) of the Companies Act, 2013, in relation to financial statements for the year 2018-19, the Board of Directors state:

- a) In the preparation of the annual accounts for the financial year ended 31st March, 2019, the applicable accounting standards have been followed;
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and profit and loss account of the Company for that period;
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the annual accounts on a going concern basis;
- e) The Directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and are operating effectively.
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws

and that such systems are adequate and operating effectively.

## ➤ APPOINTMENT OF DIRECTORS AND CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR

The NRC is responsible for developing competency requirements for the Board based on the industry and strategy of your Company. The NRC reviews and meets potential candidates, prior to recommending their nomination to the Board. At the time of appointment, specific requirements for the position, including expert knowledge expected, is communicated to the appointee. The NRC has formulated the criteria for determining qualifications, positive attributes and independence of Directors in terms of provisions of Section 178 (3) of the Act and the SEBI Listing Regulations, 2015 as stated under:

**Independence:** A Director will be considered as an 'Independent Director' if he / she meets with the criteria for 'Independence' as laid down in the Act, Regulation 16 of the SEBI Listing Regulations and the Governance Guidelines.

**Competency:** A transparent Board nomination process is in place that encourages diversity of thought, experience, knowledge, perspective, age and gender. It is ensured that the Board comprises a mix of members with different educational qualifications, knowledge and who possess adequate experience in banking and finance, accounting and taxation, economics, legal and regulatory matters, consumer industry, hospitality sector and other disciplines related to the company's businesses.

**Additional Positive Attributes:** The Directors should not have any other pecuniary relationship with your Company, its subsidiaries, associates or joint ventures and the Company's promoters, except as provided under law.

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The Directors should maintain an arm's length relationship between themselves and the employees of the Company, as also with the directors and employees of its subsidiaries, associates, joint ventures, promoters and stakeholders for whom the relationship with these entities is material.

The Directors should not be the subject of proved allegations of illegal or unethical behavior, in their private or professional lives.

The Directors should have the ability to devote sufficient time to the affairs of your Company.

## ➤ REMUNERATION POLICY

Your Company had adopted a Remuneration Policy for the Directors, KMP and other employees, pursuant to the provisions of the Act and the SEBI Listing Regulations.

The key principles governing your Company's Remuneration Policy are as follows:

### ✓ REMUNERATION TO MANAGING DIRECTOR / WHOLE-TIME DIRECTORS

- a) The Remuneration/ Commission etc. to be paid to Managing Director / Whole-time Directors, etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force and the approvals obtained from the Members of the Company.
- b) The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director / Whole-time Directors.

### ✓ REMUNERATION TO NON- EXECUTIVE / INDEPENDENT DIRECTORS

- A) The Non-Executive / Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of Companies Act, 2013. The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.
- B) All the remuneration of the Non-Executive / Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197 (5) of the Companies Act, 2013) shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors or shareholders, as the case may be.
- C) An Independent Director shall not be eligible to get Stock Options and also shall not be eligible to participate in any share-based payment schemes of the Company.
- D) Any remuneration paid to Non-Executive / Independent Directors for services rendered which are of professional in nature shall not be considered as part of the remuneration for the purposes of clause (b) above if the following conditions are satisfied:
  - a. The Services are rendered by such Director in his capacity as the professional; and
  - b. In the opinion of the Committee, the director possesses the requisite

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qualification for the practice of that profession.

✓ **REMUNERATION TO KEY MANAGERIAL PERSONNEL, SENIOR MANAGEMENT AND OTHER EMPLOYEES**

The remuneration to Key Managerial Personnel, Senior Management and other employee shall consist of fixed pay and incentive pay, in compliance with the provisions of the Companies Act, 2013 and in accordance with the Company's Policy.

• **COMMITTEE OF THE BOARD**

The Company has following committees:

**A. AUDIT COMMITTEE:**

The Company has constituted Audit Committee as per requirement of section 177 of the Companies Act 2013 and Regulation 18 of the SEBI (LODR) Regulations, 2015 vide resolution passed at the meeting of the Board of Directors held on January 19th, 2019. The terms of reference of Audit Committee are broadly in accordance with the provisions of SEBI (LODR) Regulations, 2015 and Companies Act, 2013. The Audit Committee comprises of the following Directors of the Company:

NAME OF THE DIRECTOR	STATUS	NATURE OF DIRECTORSHIP
Vinay Kumar Tekriwal	Chairman	Non-Executive and Independent Director
Ashok Maneklal Mehta	Member	Non-Executive and Independent Director
Payal Keval Goradia	Member	Non-Executive Director

**B. NOMINATION & REMUNERATION COMMITTEE:**

The company has constituted a Nomination & Remuneration Committee in accordance with section 178 of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. The Nomination and Remuneration Committee comprises of the following Directors of the Company:

NAME OF THE DIRECTOR	STATUS	NATURE OF DIRECTORSHIP
Vinay Kumar Tekriwal	Chairman	Non-Executive and Independent Director
Ashok Maneklal Mehta	Member	Non-Executive and Independent Director
Payal Keval Goradia	Member	Non-Executive Director

**C. STAKEHOLDER'S RELATIONSHIP COMMITTEE:**

The Company has constituted a Stakeholders' Relationship Committee in accordance with section 178 of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. The Committee considers and approves various requests regarding annual report and to redress complaints of the shareholders. The Stakeholders' Relationship Committee comprises the following Directors:

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NAME OF THE DIRECTOR	STATUS	NATURE OF DIRECTORSHIP
Vinay Kumar Tekriwal	Chairman	Non-Executive and Independent Director
Ashok Maneklal Mehta	Member	Non-Executive and Independent Director
Pooja Harshad Goradia	Member	Whole-time Director

- **CORPORATE SOCIAL RESPONSIBILITY (CSR) INITIATIVES**

As the net profit of the company is lower than Rs. 5 Crore in the Financial Year 2018-19, the CSR Provisions does not apply in the financial year 2018-19.

- **STATUTORY AUDITOR & AUDIT REPORT:**

**M/s D V Barfiwala & Co.,** Chartered Accountants, an Auditors firm (FRN. 118936W) was appointed as Statutory auditors of the company in the Extra-Ordinary General Meeting and are eligible to be re-appointed as Statutory Auditors for next 5 years to hold office from the conclusion of this GM until the conclusion of Sixth AGM. As per Rule 6(3) of the Companies (Audit and Auditors) Rules 2014, they are eligible to continue as the statutory auditors. They have confirmed that they are not disqualified from continuing as Auditors of the Company.

As required under Regulation 33(d) of the SEBI (LODR) Regulation, 2015, the auditor has confirmed that they hold a valid Peer Review certificate issued by the Peer Review Board of Institute of Chartered Accountants of India.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

- **INTERNAL AUDITOR**

Pursuant to Section 138 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 (as amended), your company hereby confirms that the provisions of this section are not applicable as the Company was listed in May 2019 and hence in Financial Year 2018-19 your company need not required to appoint Internal Auditor.

- **COST AUDITOR**

As per the requirement of the Central Government and pursuant to section 148 of the Companies Act, 2013, read with Companies (Cost Records and Audit) Rules, 2014 as amended from time to time, your company hereby confirms that the provisions of this section are not applicable, hence your company need not required to appoint Cost Auditor for the financial year 2018-19.

- **DISCLOSURE FOR FRAUD AGAINST THE COMPANY**

In terms of provision of section 134(3) (ca) of the Companies Act, 2013, There were no instances of fraud which are reported by Auditors of the Company under section 143(12) of the Companies Act, 2013 to the Audit Committee.

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## • CORPORATE GOVERNANCE

The Company being listed on the SME Platform of Bombay Stock Exchange of India Limited, therefore pursuant to Regulation 15(2)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part C of Schedule V relating to compliance of Corporate Governance shall not applicable to the Company. Further, The Company need not require complying with requirements as specified in Part E of Schedule II pursuant to Regulation 27(1) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and submitting Compliance Report on Corporate Governance on quarterly basis pursuant to Regulation 27(2) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Hence no Corporate Governance Report is required to be disclosed with Annual Report. It is pertinent to mention that the Company follows majority of the provisions of the corporate governance voluntarily as a part of Good Corporate Governance.

## • INSURANCE

The Fixed Assets and Stocks of your Company are adequately insured.

## • INDUSTRIAL RELATIONS

During the year under review your Company enjoyed cordial relationship with workers and employees at all levels.

## • CHANGE IN THE NATURE OF BUSINESS

During the year under review there is no change in the nature of the business and commercial activities of the company.

## • DEPOSITS

The Company has not accepted any public deposit during the year under review and no amount against the same was outstanding at the end of the year.

## • PREVENTION OF INSIDER TRADING

The provisions of Regulation 9(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 is applicable to the Company immediately upon the listing of its Equity Shares on the SME Platform of BSE Limited. We shall comply with the requirements of the SEBI (Prohibition of Insider Trading) Regulations, 2015 on listing of Equity Shares on stock exchanges. Further, Board of Directors at their meeting held on January 19th, 2019 have formulated and adopted the code of conduct to regulate, monitor and report trading by its employees and other connected persons.

The Code requires Trading Plan, pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. However, there were no such instances in the Company during the year 2018- 19.

## • RISK MANAGEMENT

Your Company has an Internal Financial Control System commensurate with the size, scale and complexity of its operations. Your Company has adopted proper system of Internal Control and Risk Management to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and that the transactions are authorized, recorded and reported quickly.

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The Board of Directors of the Company and the Audit Committee shall periodically review and evaluate the risk management system of the Company so that the management controls the risks through properly defined network. Head of Departments shall be responsible for implementation of the risk management system as may be applicable to their respective areas of functioning and report to the Board and Audit Committee.

The Company has not made Risk Management Committee, but the Board of Directors and Audit Committee is looking after the Risk Management of the Company.

## • MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management discussion and perceptions on existing business, future outlook of the industry, future expansion and diversification plans of the Company and future course of action for the development of the Company are fully explained separately Annexure -III.

## • PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

During the financial year 2018-2019 ended 31 March 2019 under review, the Company has neither granted loan/s (secured or unsecured), provided guarantees or securities in connection with any loan/s availed by others nor made any investments pursuant to the provisions of Section 186 the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (as amended). As such, no specific details are required to be given or provided.

## • INTERNAL CONTROL SYSTEMS

Your Company has in place an adequate system of internal controls. The effectiveness of internal controls is reviewed through the internal audit process. Reports of internal auditors are reviewed by management and Audit Committee of the Company from time to time and desired actions are initiated to strengthen the control and effectiveness of the system.

The focus of these reviews are as follows:

- Identify weaknesses and areas of improvement
- Compliance with defined policies and processes
- Safeguarding of tangible and intangible assets
- Management of business and operational risks
- Compliance with applicable statutes

## • INTERNAL FINANCIAL CONTROL FOR FINANCIAL STATEMENTS

The Company has adequate system of internal controls commensuration with the size of its operation and business, to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition, and to ensure that all the business transactions are authorized, recorded and reported correctly and adequately.

The Company works in a dynamic business environment and adopts the appropriate internal financial controls, to establish reliability of financial reporting and the preparation of financial statements for external purposes, in accordance with the generally accepted accounting principles. It includes inducting and maintaining such business policies and procedures as may be required to successfully conduct the business of the company and maintain such records as to correctly record the business



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transaction, assets and liabilities of the company in such a way that they help in prevention & detection of frauds & errors and timely completion of the financial statements

- **RATIO OF THE REMUNERATION OF EACH DIRECTOR TO THE MEDIAN EMPLOYEE'S REMUNERATION AND PARTICULARS OF EMPLOYEES:**

Pursuant to provision of section 197 of Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the details of employees given in the "Annexure IV".

During the year, none of the employees received remuneration in excess of Rs. One Crore Two Lakhs or more per annum, or Rs. Eight Lakhs Fifty Thousand per month for the part of the year, in accordance with the provisions of Section 197 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Therefore, there is no information to disclose in terms of the provisions of the Companies Act, 2013.

- **HUMAN RESOURCE**

The Company believes that its "Human Resources" are key contributors for its Business Success. The Company focuses on attracting and retaining the best possible talent and looks for specific skill-sets, interests and background that would be an asset for the business.

The people management strategy is based on four key components: recruiting, training and development, compensation and retention.

Further, the company has not experienced any strikes, work stoppages, labor disputes or actions by or with employees, and it has cordial relationship with all employees.

- **RELATED PARTY TRANSACTION**

All related party transactions that were entered during the financial year, were on the arm's length basis and were in the ordinary course of business and do not attract the provisions of section 188 of the Companies Act, 2013. Thus, disclosure in form AOC – 2 is not required.

However, you may refer to Related Party transactions, as per the Accounting Standards, in the Notes forming part of financial statements.

- **INVESTORS EDUCATION AND PROTECTION FUND**

During the financial year 2018-2019 ended 31 March 2019 under review, there were no amount/s which is required to be transferred to the Investor Education and Protection Fund by the Company. As such, no specific details are required to be given or provided.

- **GREEN INITIATIVE**

As the Act permits paperless compliances and as a measure of green initiative, we appeal to all those members who have not registered their e-mail addresses so far are requested to register their e-mail address in respect of electronic holding with their concerned Depository Participants and/or with the Company.

- **REGISTRAR AND SHARE TRANSFER AGENT**

The Company has appointed Link Intime India Private Limited as its Registrar and Share Transfer Agent. The Corporate





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Office of Link Intime India Private Limited situated at " C -101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (west), Mumbai-400083, Maharashtra.

## • DEMATERIALIZATION OF SECURITIES:

The Company's Equity Shares are admitted in the system of Dematerialization by both the Depositories namely NSDL and CDSL. As on 31 March 2019, all equity shares dematerialized through depositories viz. National Securities Depository Limited and Central Depository Services (India) Limited, which represents whole 100% of the total issued, subscribed and paid-up capital of the Company as on that date. The ISIN allotted to your Company is **INE05QJ01015**

## • ACKNOWLEDGEMENT

The Board of Directors acknowledges with gratitude for the co-operation and assistance received from Bombay Stock Exchange of India Limited (NSE), Securities Exchange Board of India (SEBI), Merchant Banker, Lead Manager, Underwriter and Market Maker, Auditors, Advisors & Consultants, other Intermediary service provider/s for successful accomplishment of the Company's maiden IPO. The Board of Directors also take this opportunity to

extend its sincere thanks for co-operation and assistance received by the Company from the Central authorities, Bankers, Members, Customers Suppliers.

The Directors also record their appreciation of the dedication of all the employees at all levels for their support and commitment to ensure that the Company continues to grow.

## FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

**Keval Goradia**

**Chairman**

**DIN: 07295358**

**Place: Mumbai**

**Date: 31.08.2019**

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## ANNEXURE – I TO THE DIRECTORS' REPORT

### FORM NO. MGT-9

#### EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDING ON 31/03/2019

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

#### I. REGISTRATION AND OTHER DETAILS

1	CIN	U21012MH2018PLC307426
2	Registration Date	03.04.2018
3	Name of the Company	G. K. P. PRINTING & PACKAGING LIMITED
4	Category / Sub-Category of the Company	INDIAN NON GOVERNMENT COMPANY
5	Address of the Registered office	UNIT NO 14, AMRIT IND EST, S. N 45,DHUMALNAGAR WALIV IP-12025, PALGHAR THANE MAHARASTRA - 401208
6	Whether listed company	Yes (Bombay Stock Exchange - SME Platform)
7	Name, Address and Contact details of Registrar and Transfer Agent, if any	LINKINTIME INDIA PRIVATE LIMITED C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Mar Vikhroli (West), Mumbai- 400083 Contact No. : 022 49186200 Fax No : 022 49186195 Email Id :gkp.ipo@linkintime.co.in Website : www.linkintime.co.in
8	PAN	AAHCG2559E

#### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated: -

Sr. No	Name and descriptions of main products/ services	NIC Code of t Product/ Service	% to Tot turnover of t company
1	Manufacturing of Corrugated Boxes	17022	59.14%
2	Trading of Kraft paper, Duplex paper and Low-Density Plastic Rolls (LD Rolls)	46496	40.86%

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## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of Share held by the Company	Applicable Section
NA					

## IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

### i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (i.e. 01.04.2018)				No. of Shares held at the end of the year (i.e. 31.03.2019)				% Change During the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A.Promoters</b>									
<b>1. Indian</b>									
a) Individual / HUF	99900		99900	99.90	3922844	-	3922844	74.34	-25.56
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other (Directors' Relatives)	-	-	-	-	-	-	-	-	-
<b>Sub Total (A1)</b>	<b>99900</b>		<b>99900</b>	<b>99.90</b>	<b>3922844</b>	<b>-</b>	<b>3922844</b>	<b>74.34</b>	<b>-25.56</b>
<b>2. Foreign</b>									
a) NRI-Individual	-	-	-	-	-	-	-	-	-
b) Other-Individual	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-

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e) Any Other	-	-	-	-	-	-	-	-	-
<b>Sub Total (A2)</b>	-	-	-	-	-	-	-	-	-
<b>Total Shareholdings of Promoters (A)=(A1)+(A2)</b>	-	-	-	-	-	-	-	-	-
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Co.	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others Foreign Financial Institutions/Banks	-	-	-	-	-	-	-	-	-
<b>Sub Total (B1)</b>	-	-	-	-	-	-	-	-	-
<b>2. Non-Institutions</b>									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	100	-	100	0.10	-	-	-	-	-0.10
ii) Individual shareholders	-	-	-	-	1354100	-	1354100	25.66	25.66

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holding nominal share capital in excess of Rs. 1 lakh									
c) Others(Specify)	-	-	-	-	-	-	-	-	-
i)Trusts	-	-	-	-	-	-	-	-	-
ii)Directors & Relatives	-	-	-	-	-	-	-	-	-
iii) Non-resident Indians (NRIs)	-	-	-	-	-	-	-	-	-
iv)Clearing Members	-	-	-	-	-	-	-	-	-
v)Market Maker	-	-	-	-	-	-	-	-	-
vi) HUF	-	-	-	-	-	-	-	-	-
<b>Sub Total (B2)</b>	<b>100</b>	-	<b>100</b>	<b>0.10</b>	<b>1354100</b>	-	<b>1354100</b>	<b>25.66</b>	<b>25.66</b>
<b>Total Public Shareholdings (B)=(B1)+(B2)</b>	<b>100</b>	-	<b>100</b>	<b>0.10</b>	<b>1354100</b>	-	<b>1354100</b>	<b>25.66</b>	<b>25.56</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A)+(B)+(C)</b>	<b>100000</b>	-	<b>100000</b>	<b>100</b>	<b>5276944</b>	-	<b>5276944</b>	<b>100</b>	-

## ii. Shareholding of Promoters

Sr. No.	Shareholders Name	Shareholding at the beginning of the year (i.e. 01.04.2018)			Shareholding at the end of the year (i.e. 31.03.2019)			% Change Shareholding during the year
		No. Shares	% of total Shares the Company	% of Shares pledged/ encumbered to total shares	No. of Shares	% of total Shares the Company	% of Shares pledged/ encumbered to total shares	
1	Keval Harshad Goradia	99400	99.40	-	900907	17.07	-	-82.33
2	Payal Keval Goradia	100	0.10	-	2981537	56.50	-	56.40

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3	Pooja Harshad Goradia	100	0.10	-	100	0.10	-	-
4	Geeta Harshad Goradia	100	0.10	-	100	0.10	-	-
5	Rekha Anil Mehta	100	0.10	-	100	0.10	-	-
6	Anil Anandji Mehta	100	0.10	-	40100	0.47	0.37	0.37
	<b>Total</b>	<b>99900</b>	<b>99.90</b>	<b>-</b>	<b>3922844</b>	<b>74.34</b>	<b>-</b>	<b>-25.56</b>

\* Promoter includes Promoter Group as well

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### iii. Changes in Promoters' Shareholding (Please specify, if there is no change)

Sr. No.	Shareholders' Name	Shareholding at the beginning of the year (i.e. 01.04.2018)			Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc.)		Shareholding at the end of the year (i.e. 31.03.2019)		
		No. Shares	% of total Shares of the Company	% Shares pledged/encumbered to total shares	Date	Addition/ Deduction	No. of Shares	% of total Shares the Company	% of Shares pledged/encumbered to total shares
1	Keval Harshad Goradia	99400	99.40	-	30.04.2018 12.01.2019	681507 120000	900907	17.07	-
2	Payal Keval Goradia	100	0.10	-	30.04.2018 12.01.2019	2933437 48000	2981537	56.50	-
3	Pooja Harshad Goradia	100	0.10	-	-	-	100	0.10	-
4	Geeta Harshad Goradia	100	0.10	-	-	-	100	0.10	-
5	Rekha Anil Mehta	100	0.10	-	-	-	100	0.10	-
6	Anil Anandji Mehta	100	0.10	-	29.01.2019	40000	40100	0.47	-
	<b>Total</b>	<b>99900</b>	<b>99.90</b>	<b>-</b>			<b>3922844</b>	<b>74.34</b>	<b>-</b>

\* Promoter includes Promoter Group as well.



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## iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year (01-04-18) / at the end of the year (31-03-19)		Cumulative shareholding during the year (As on 01-04-18 to 31-03-19)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>1</b>	<b>Hitesh Patel</b>				
	Shares as at the beginning of the year				
	Bought during the year	624000	11.83%	624000	11.83%
	Sold during the year	-	-	-	-
	Shares at the end of the year	624000	11.83%	624000	11.83%
<b>2</b>	<b>Priti Modi</b>				
	Shares as at the beginning of the year	-	-	-	-
	Bought during the year	100000	1.89%	100000	1.89%
	Sold during the year	-	-	-	-
	Shares at the end of the year	100000	1.89%	100000	1.89%
<b>3</b>	<b>H.V. Vora HUF</b>				
	Shares as at the beginning of the year				
	Bought during the year	140000	2.65%	140000	2.65%
	Sold during the year	-	-	-	-
	Shares at the end of the year	140000	2.65%	140000	2.65%
<b>4</b>	<b>Dharmendra Hemnani</b>				
	Shares as at the beginning of the year	-	-	-	-
	Bought during the year	20000	0.38%	20000	0.38%
	Sold during the year	-	-	-	-
	Shares at the end of the year	20000	0.38%	20000	0.38%
<b>5</b>	<b>Pranav Shah</b>				

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	Shares as at the beginning of the year	-	-	-	-
	Bought during the year	20000	0.38%	20000	0.38%
	Sold during the year	-	-	-	-
	Shares at the end of the year	20000	0.38%	20000	0.38%
<b>6</b>	<b>Parin Shah HUF</b>				
	Shares as at the beginning of the year	-	-	-	-
	Bought during the year	20000	0.38%	20000	0.38%
	Sold during the year	-	-	-	-
	Shares at the end of the year	20000	0.38%	20000	0.38%
<b>7</b>	<b>Sanjay Modi</b>				
	Shares as at the beginning of the year	-	-	-	-
	Bought during the year	40000	0.76%	40000	0.76%
	Sold during the year	-	-	-	-
	Shares at the end of the year	40000	0.76%	40000	0.76%
<b>8</b>	<b>Nemish Shah</b>				
	Shares as at the beginning of the year	-	-	-	-
	Bought during the year	150000	2.84%	150000	2.84%
	Sold during the year	-	-	-	-
	Shares at the end of the year	150000	2.84%	150000	2.84%
<b>9</b>	<b>Hiren Vora</b>				
	Shares as at the beginning of the year	-	-	-	-
	Bought during the year	108100	2.05%	108100	2.05%
	Sold during the year	-	-	-	-
	Shares at the end of the year	108100	2.05%	108100	2.05%

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<b>10</b>	<b>Hira Vora</b>				
	Shares as at the beginning of the year	-	-	-	-
	Bought during the year	92000	1.74%	92000	1.74%
	Sold during the year	-	-	-	-
	Shares at the end of the year	92000	1.74%	92000	1.74%

### v. Shareholding of Directors and Key Managerial Personnel

Sr. No.	Name	No. of Shares at the beginning of the year (01.04.2018)		Date	Reason	Increase / Decrease in Shareholdings		Cumulative Shareholding during the year (01.04.18 to 31.03.19)	
		No of Shares	% of total Shares of the Company			No of Shares	% of total Shares of the Company	No of Shares	% of total Shares of the Company
1	Keval Harshad Goradia	99400	99.40		In Lieu of Consideration for acquisition of Business of M/s G.K. Packaging 681507 Shares on 30.04.2018 & Private Placement on 12.01.2019 of 120000 Shares.			900907	17.07
2	Payal Keval Goradia	100	0.10		In Lieu of Consideration for acquisition of Business of M/s Pratham Packaging 2933437 Shares on 30.04.2018 & Private Placement on 12.01.2019 of 48000 Shares.			2981537	56.50
3	Pooja Harshad Goradia	100	0.10		No Changes in Shareholding.			100	0.10

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## V. INDEBTEDNESS

**Indebtedness of the Company including interest outstanding/accrued but not due for payment:**

(In Rupees)	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (I +ii+iii)</b>	0	0	0	0
<b>Change in indebtedness during the financial year</b>				
Addition	356087.76	20639736.00	0	20995823.76
Reduction	(270786.76)	(20553853)	0	(20824639.76)
<b>Net Change</b>	85301	85883	0	171184.00
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	85301	85883	0	171184.00
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (I + ii + iii)</b>	85301	85883	0	171184.00

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## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director / Whole Time Director and / or Manager:

Sr. No.	Particulars of Remuneration	Keval Goradia	Pooja Goradia	Payal Goradia	Total Amount (In Rupees)
1	Gross salary	15,00,000	9,00,000	6,75,000	30,75,000
	<i>(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act 1961</i>	-	-	-	-
	<i>(b) Value of perquisites u/s 17(2) of Income Tax Act 1961</i>	-	-	-	-
	<i>(c) Profit in lieu of salary under Section 17(3) of Income Tax Act 1961</i>	-	-	-	-
2	Stock Options	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission paid if any	-	-	-	-
5	Others (Reimbursement of expenses)				
	Total (A)	15,00,000	9,00,000	6,75,000	30,75,000

### B. Remuneration to Other Directors

#### Independent Directors

Sr. No.	Particulars of Remuneration	Ashok Mehta	Vinay Tekriwal	Total Amount (In Rupees)
1	Fee for attending Board Meeting Committee meeting	NIL	NIL	NIL
2	Commission			
	Total (B)	NIL	NIL	NIL

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## Non-Executive Directors

Sr.No.	Particulars Remuneration	Total Amount
1	Fee for attending Board Meeting / Committee meeting	-
2	Commission	-
	<b>Total (B)</b>	<b>-</b>

## C. Remuneration to Key Managerial Personnel other than MD/ Manager/ WTD

Sr. No.	Particulars of Remuneration	MANOJ AYADI VALJIBHAI (Company Secretary)	Total Amount (In Rupees)
1	Gross salary	107000/-	107000/-
	<i>(a) Salary as per provisions contained In Section 17(1) of the Income Tax Act 1961</i>	-	-
	<i>(b) Value of perquisites u/s 17(2) of Income Tax Act 1961</i>	-	-
	<i>(c) Profit in lieu of salary under Section 17(3) of Income Tax Act 1961</i>	-	-
2	Stock Options	-	-
3	Sweat Equity	-	-
4	Commission paid if any	-	-
5	Others	-	-
	<b>Total (C)</b>	<b>107000/-</b>	<b>107000/-</b>

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## VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act 2013	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority (RD / NCLT / COURT)	Appeals made any (give details)
<b>A. COMPANY</b>					
Penalty	NONE				
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty	NONE				
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	NONE				
Punishment					
Compounding					

**ON BEHALF OF THE BOARD OF DIRECTORS  
For G. K. P. PRINTING & PACKAGING LIMITED**

**KEVAL HARSHAD GORADIA  
(DIN: 07295358)**

**DATE: 31.08.2019**

**PLACE: Mumbai**





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## ANNEXURE – 2 TO THE DIRECTORS' REPORT

### CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

[Section 134(3)(m) of the Companies Act, 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014 for the year ended March 31, 2019]

#### • CONSERVATION OF ENERGY

The Company is primarily engaged in business of Manufacturing of Corrugated Boxes & Trading of Kraft paper, Duplex paper and Low-Density Plastic Rolls (LD Rolls), The Company is continuously putting its efforts to improve energy management by way of monitoring energy related parameters on regular basis.

a. Energy Conservation Measures taken during the year are as follows:

- Installation of LED Lights to replace CFLs, HPMV Lamps to conserve energy.
- Continued maintenance of Electrical equipment's to ensure optimized utilization of power.
- Switching off machines / equipment when not in use and switching off lights in areas not having adequate activity by regrouping/repositioning the activity so that there will not be any wastage of energy due to lighting.

#### • TECHNOLOGY ABSORPTION

Expenditure incurred on R&D during the year is as follows:

- a. Company is regularly investing and importing newer processing machinery to upgrade the technology and give value added products.
- b. Research & Development is in a regular process. Your company has hired the best of consultants in the industry with whom we have regular interactions.

#### • FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars	2018-19
<b>EARNINGS &amp; OUTGO</b>	
a. Foreign Exchange inward	Nil
b. Foreign Exchange outgo	Nil

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## ANNEXURE – 3 TO THE DIRECTORS' REPORT

### MANAGEMENT DISCUSSION AND ANALYSIS REPORT

#### • **INDUSTRY STRUCTURE AND DEVELOPMENTS OVERVIEW**

Corrugated boxes are made by assembling three layers of corrugated cardboard sheets. These sheets assist in trapping air between them which acts as a cushion for protecting the contents of the box. In comparison with other forms of packaging, corrugated boxes offer numerous advantageous properties which include strength, lightweight, flexibility, high durability and aesthetic value. Additionally, these boxes are environment-friendly in nature as they are manufactured without the use of any harmful chemicals and can be easily recycled.



Corrugated boxes are widely utilized in the packaging of food and beverages, chemicals, glassware and ceramics, paper, electronics, textiles, personal care and household products. The growth in these end use industries has propelled the demand for corrugated boxes worldwide. Moreover, the e-commerce industry is experiencing strong growth on account of the convenience offered by online shopping such as free shipping options, and hassle-free delivery and return policies. As online retailers use product-specific corrugated boxes to keep items safe from mechanical stress, it is positively influencing the market growth. Apart from this, in order to launch improved corrugated boxes, manufacturers are investing in research and development activities. They are also coming up with customized packaging to widen their consumer base. India Corrugated Box Market is expected to reach over INR 63,000 Crore by FY 2023.

#### • **INDIA CORRUGATED MARKET SIZE AND OVERVIEW**

India corrugated box industry is an inevitable part of manufacturing sector which rely heavily on corrugated packaging for finished goods transportation and handling. India corrugated box industry grew from at a CAGR of 23.3% in terms of revenue. Factors such as increasing demand from fresh food and beverages, home & personal care goods, electronic goods industries, logistics application, increasing consumer awareness towards sustainable packaging and growth of the e-commerce industry have propelled the growth of Indian corrugated boxes market.

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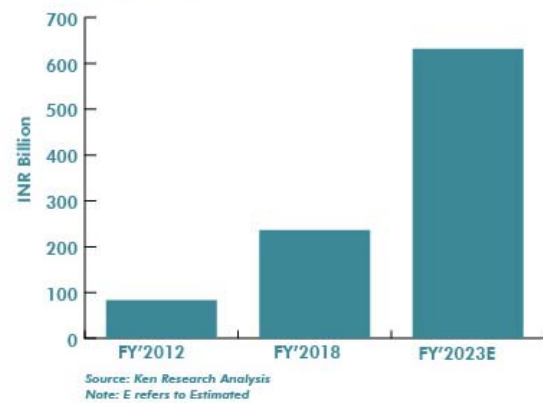
## • COMPETITIVE LANDSCAPE

India corrugated box market is highly fragmented with the presence of around 18,000 organized and unorganized players. There are no regulations in the market regarding the entry of the players and since it is a low capital intensive business so many new players are entering in the market. Horizon Packs Pvt. Ltd. is the leading manufacturer. Other leading companies are Worth Peripherals Ltd., TGI Packaging Pvt. Ltd., OJI India Packaging Pvt. Ltd., Jayaraj Fortune Packaging Pvt. Ltd., Supack Industries Pvt. Ltd., BL Containers Pvt. Ltd., Chaitanya Packaging Pvt. Ltd., CEL Packaging, Wadpack Pvt. Ltd., Hariwansh Packaging Pvt. Ltd., CJ Corporation and Paper Containers India Pvt. Ltd.

## • FUTURE OUTLOOK TO INDIA CORRUGATED BOX MARKET

India corrugated box industry is expected to increase at a CAGR of double digit CAGR in between the FY'2018 and FY'2023 in terms of revenue due to the elevating demand from the end user segment in order to store and transport their end products. Increasing the demand of safe and cushioned packaging of the product will augment the growth of India Corrugated box market. The procurement of latest technology machines from China, Taiwan and other Asian countries by manufacturers in order to make production fast and accurate will also drive the future of India corrugated box industry.

Figure: India Corrugated Box Market Size in Revenue, FY'2012, FY'2018 and FY'2023E



## • SEGMENT REVIEW AND ANALYSIS

The Company is engaged into production of Corrugated Boxes. Our product Corrugated boxes is mainly used in the packaging industry. Our customers 'decision to seek alternative technology coupled with the development of more alternatives and our inability to respond to these changes may adversely affect our business and results of operations. Our products are mainly sold to customers operating in FMCG, Garments, Liquor, etc. thus any slowdown in this sector may adversely affect our business operations. Our ability to anticipate changes in technology and to supply new and enhanced products successfully and on a timely basis will be a significant factor in our ability to grow and to remain competitive. In addition, our business, operations and prospects may be affected by various policies and statutory and regulatory requirements and developments that affect our customer's industry in India. In the event of a significant decline in the demand for our products, our business, results of operations and financial condition may be materially and adversely affected.

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# Annual Report 2018-19

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- **COMPANY REVIEW**

The manufacturing facility of The Company (LSL) is situated at unit no 14, Amrit Ind Est, s. no. 45, Dhumal Nagar Waliv IP-12025, Palghar Thane MH 401208 IN. The properties where our registered office, manufacturing facilities and Godowns are situated in Maharashtra & Gujarat are not owned by our company and the same have been taken on lease. The agreements are renewable on mutually agreed terms. In the event of the said agreements are not being renewed or in case we have to vacate the said premises then our business operations may be disturbed till the time we are able to locate to any new premises for undertaking our administrative activities. Furthermore, the lease agreements executed between the company and the parties are being effective from back dates of lease agreement documents dates. The rent agreements have a clause for the renewal of the same for a further period as may be mutually agreed among the parties after the expiry of the current period.

- **ENVIRONMENT AND SAFETY**

The need for environmentally clean and safe operations is company's key priority. The Company policy requires the conduct of all operations in such a manner so as to ensure the Safety of all concerned, compliance of statutory and industrial requirements for environment protection and conservation of natural resources to the extent possible.

- **RISK AND AREAS OF CONCERN**

We have no control on the prices of our basic raw material i.e. Kraft Paper and Duplex Paper. The prices of Kraft Paper and Duplex Paper could fluctuate due to availability and demand. In the recent past, there have been fluctuations in the prices of raw materials both at domestic and international levels. Such fluctuations in prices of raw material and our inability to

negotiate at optimum market rates may affect our profitability. We typically do not enter into any long-term supply agreements with our suppliers and our major requirement is met in the spot market. We may be unable to control the factors affecting the price at which we procure our raw material. We also face the risks associated with compensating for or passing on such increase in our cost of production on account of such fluctuations in prices to our customers. Upward fluctuations in the prices of raw material may thereby affect our margins and profitability, resulting in a material adverse effect on our business, financial condition and results of operations.

- **INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY**

The Company has implemented proper system for safeguarding the operations/ business of the Company, through which the assets are verified and frauds, errors are reduced and accounts, information connected to it are maintained such, so as to timely completion of the statements. The Company has adequate systems of Internal Controls commensurate with its size and operations to ensure orderly and efficient conduct of business. These controls ensure safeguarding of assets, reduction and detection of fraud and error, adequacy and completeness of the accounting records and timely preparation of reliable financial information.

The Audit Committee of Board of Directors reviews the efficiency and effectiveness of internal control systems and suggests the solution to improve and strengthen. The Internal control system were tested during the year and no material weakness in design or operation were observed.

The requirement of having internal auditor compulsory by statute in case of listed and other classes of companies as prescribed shall further strengthen the internal control measures of Company.

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# Annual Report 2018-19

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- **HUMAN RESOURCES AND INDUSTRIAL RELATION**

The Company had cordial and harmonious industrial relations at all levels of organizations. The company believes that the industry has the tremendous potential to impact the society, nation and the world positively. Its employees are major stakeholders and their efforts have direct stake in the business prospectus of the organization. The employees have extended a

very productive cooperation in the efforts of the management to carry the company to greater heights. The Company considers employees as their biggest competitive advantages. The Company takes initiative like training and development for its people to increase the performance. The Company has taken various steps to improve and enhance skill of its people. The industrial relations remained cordial in our plant. The Company has continued to give special attention to human resources and overall development.

- **CAUTIONARY STATEMENT**

Certain statement made in this report describing Company's Objective, Projects, estimates and expectations may be forward looking statement within the applicable laws and Regulations. Actual results may differ from such expectations and forward- looking statement due to various risk and uncertainties. Several factors affecting company's operation like economic condition

affecting demand and supply, Government regulations and Tax Laws, Competitions prevailing at the relevant time, natural calamities etc. The Company assumes no responsibility to publicly amend, modify or revise any of these statements on the basis of any subsequent developments, information or events.

# Annual Report 2018-19

## ANNEXURE – 4 TO THE DIRECTORS' REPORT

### PARTICULARS OF EMPLOYEES

[AS PER SECTION 197(12) READ WITH THE RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014]

#### A. Ratio and remuneration of Directors & KMPs

S.N.	Name	Designation	Remuneration For the year 2018-19 (Rs.)	Ratio Between Director or KMP and Median Employee
1	KEVAL HARSHAD GORADIA	Chairman & Managing Director	1,500,000	8.06
2	POOJA HARSHAD GORADIA	Whole-time Director & CFO	900,000	4.84
3	PAYAL HARSHAD GORADIA	Non-executive Director	675,000	3.62
4	ASHOK MANEKLAL MEHTA	Independent Director	Nil	N.A.
5	VINAY KUMAR TEKRIWAL	Independent Director	Nil	N.A.
6	MANOJ AYADI VALJIBHAI*	Company Secretary	107,000	0.57

\* Mr. Manoj Ayadi Valjibhai (CS) appointed w.e.f. 13.12.2018

B. Affirmation that the remuneration is as per the Remuneration Policy of the Company:  
The Company affirms that remuneration is as per the remuneration policy of the Company

**ON BEHALF OF THE BOARD OF DIRECTORS**  
**For G. K. P. PRINTING & PACKAGING LIMITED**

**KEVAL HARSHAD GORADIA**  
**(DIN: 07295358)**

**Date: 31.08.2019**

**Place: Mumbai**

# INDEPENDENT AUDITOR'S REPORT

To  
The Members of  
**G. K. P. PRINTING & PACKAGING LIMITED**

## Opinion

We have audited the financial statements of **G. K. P. Printing & Packaging Limited** (“the Company”), which comprise the balance sheet as at 31<sup>st</sup> March 2019, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and profit/loss, and its cash flows for the year ended on that date.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon and we do not provide a separate opinion on these matters.

## Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with



the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the '**Annexure A**' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.
- (g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has not any pending litigation which should require to disclose on its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

**For D V Barfiwala & Co**  
**Chartered Accountants**  
**FRN 118936W**

**Dharmesh Barfiwala**  
**(Partner)**  
**M No: 106032**  
**UDIN: 19106032AAAANV8587**

**Date: 31<sup>st</sup> August, 2019**  
**Place: Surat**

### **“Annexure A” to the Independent Auditors’ Report**

Referred to in paragraph 1 under the heading ‘Report on Other Legal & ‘Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2019:

#### **Fixed Assets:**

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- c) The Title deed of immovable properties are held in the name of the company.

#### **Inventory:**

- a) The management has conducted the physical verification of inventory at reasonable intervals.
- b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.

#### **Loans given by the Company:**

The company has not granted loans & advances to parties covered under section 189 of the Act.

#### **Loans to directors & Investment by the Company:**

In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 & 186 of the Companies Act, 2013 In respect of loans etc. except in case of two Loans of Rs. 2,12,00,562/- in the name of K P Print & Packaging & Rs. 91,17,634/- in the name of Packwell Enterprise LLP, which has been taken over by the company as a effect of Business Succession Agreement dated 14<sup>th</sup> April, 2018 entered into with M/s GK Packaging, M/s Pratham Packaging and M/s GKP Printing and Packaging Ltd however Section 185 is applicable only at the time of granting the loan and any change in circumstances thereafter would not make the section applicable , hence in our opinion the same loan is granted before the acquisition of the Proprietorship concerns by the company hence, violation regarding the section 185 is not applicable and therefore our report is not qualified for the same..

#### **Deposits**

The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

**Cost records**

As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

**Statutory dues:**

- a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Goods & Service Tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts are payable in respect of the above wherein arrears as at March 31, 2019 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, Goods & Service Tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

**Repayment of Loans:**

In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan from the government and has not issued any debentures. The Loans taken from financial institutions have been properly disclosed in Financial Statements & are repaid at regular intervals.

**Utilization of IPO & FPO:**

Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised monies by way of initial public offer or further public offer including debt instruments.

**Reporting of Fraud:**

Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

**Approval of Managerial Remuneration:**

Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

**NIDHI Company:**

In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

**Related Party Transaction:**

In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

**Private Placement or Preferential Issues:**

Based upon the audit procedures performed and the information and explanations given by the management, the company has made preferential allotment or private placement of shares as mentioned in below table;

<b>Date of Allotment</b>	<b>No. of Equity Shares allotted</b>	<b>Face value (Rs.)</b>	<b>Issue Price (Rs.)</b>	<b>Nature of consideration</b>	<b>Nature of Allotment</b>
January 12th, 2019	3,68,000	10	32 (Including Premium of Rs.22/- per shares)	Other Than Cash	Conversion of Unsecured
January 29th, 2019	11,94,000	10	32 (Including Premium of Rs.22/- per shares)	Cash	Private Placement

**Non Cash Transaction:**

The company has not entered into non cash transaction with the directors or their relatives and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

**Register under RBI Act, 1934:**

In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

**For D V Barfiwala & Co**  
**Chartered Accountants**  
**FRN 118936W**

**Dharmesh Barfiwala**  
**(Partner)**  
**M No: 106032**  
**UDIN: 19106032AAAANV8587**

**Date: 31<sup>st</sup> August, 2019**  
**Place: Surat**

**“Annexure B” to the Independent Auditor’s Report** of even date on the Financial Statements of G. K. P. Printing & Packaging Limited

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of G, K. P. PRINTING & PACKAGING LIMITED (“the Company”) as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

## **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For D V Barfiwala & Co**  
**Chartered Accountants**  
**FRN 118936W**

**Dharmesh Barfiwala**  
**(Partner)**  
**M No: 106032**  
**UDIN: 19106032AAAANV8587**

**Date: 31<sup>st</sup> August, 2019**  
**Place: Surat**



<b>G. K. P. Printing &amp; Packaging Limited</b>		
<b>Balance Sheet As At 31st March, 2019</b>		
	<b>Note</b>	<b>AMOUNT IN Rs. 31-Mar-2019</b>
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	2	5,27,69,440
(b) Reserves and Surplus	3	6,02,99,134
		<b>11,30,68,574</b>
<b>2 Share Application Money Pending Allotment</b>		
<b>3 Non-Current Liabilities</b>		
(a) Long-Term Borrowings	4	85,883
		<b>85,883</b>
<b>4 Current liabilities</b>		
(a) Trade payables	5	3,95,67,680
(b) Other current liabilities	6	18,59,034
(c) Short-term provisions	7	75,91,410
		<b>4,90,18,124</b>
<b>TOTAL</b>		<b>16,21,72,581</b>
<b>II. ASSETS</b>		
<b>Non-Current Assets</b>		
<b>1 (a) Fixed Assets</b>		
(i) Tangible Assets	8	67,37,505
(ii) Intangible Assets		-
(b) Deferred Tax Assets (Net)	9	1,64,386
		<b>69,01,891</b>
<b>2 Current assets</b>		
(a) Inventories	10	90,71,020
(b) Sundry Debtors	11	7,37,30,263
(c) Cash & Cash Equivalents	12	2,58,72,681
(d) Short Term Loans & Advances	13	4,65,96,726
		<b>15,52,70,690</b>
<b>TOTAL</b>		<b>16,21,72,581</b>
<b>Notes on Accounts and Accounting policies</b>		<b>1 to 27</b>
As per our Report of even date attached here with		
<b>For, D V Barfiwala &amp; Co.</b>	<b>For, G. K. P. Printing &amp; Packaging Limited</b>	
<b>F.R. No: 118936W</b>		
<b>Chartered Accountants</b>		
<b>Dharmesh Barfiwala</b>	<b>Keval Harshad Goradia</b>	
<b>Partner</b>	<b>(Director)</b>	
<b>M.No. 106032</b>	<b>(DIN: 07295358)</b>	
<b>Place : Surat</b>	<b>Payal Keval Goradia</b>	
<b>Date: 31st August, 2019</b>	<b>(Director)</b>	
	<b>(DIN: 08101269)</b>	

<b>G. K. P. Printing &amp; Packaging Limited</b>		
<b>Profit And Loss Statement For The Year Ended 31st March, 2019</b>		
Particulars	Note	For The Year Ended on 31st March 2019
<b>I. Revenue From Operations</b>		
Sales (Net of Return)	14	24,58,55,397
II. Other Incomes	15	33,73,548
<b>III. Total Revenue (I + II)</b>		<b>24,92,28,945</b>
<b>IV. Expenses:</b>		
Purchase	10	19,10,27,052
Employee Emoluments	16	71,89,417
Finance Costs	17	47,937
Depreciation and Amortization Expense	8	9,43,401
Other Expenses	18	1,43,21,140
<b>Total Expenses</b>		<b>21,35,28,947</b>
<b>V. Profit Before Exceptional And Extraordinary Items And Tax (III-IV)</b>		<b>3,56,99,998</b>
VI. Exceptional Items		-
<b>VII. Profit Before Extraordinary Items And Tax (V - VI)</b>		<b>3,56,99,998</b>
VIII. A. Extraordinary Items		
B. Prior period items		-
<b>IX. Profit Before Tax (VII- VIII)</b>		<b>3,56,99,998</b>
X <b>Tax Expense:</b>		
(1) Current Tax		1,00,96,125
(2) Deferred Tax		(1,64,386)
<b>XV Profit (Loss) For The Period (IX - X)</b>		<b>2,57,68,259</b>
<b>XVI Earnings Per Equity Share:</b>		
(1) Basic		6.91
(2) Diluted		6.91
<b>Notes on Accounts and Accounting policies</b>		<b>1 to 27</b>
As per our Report of even date attached here with		
For, D V Barfiwala & Co. F.R.N.: 118936W Chartered Accountants	For, G. K. P. Printing & Packaging Limited	
Dharmesh Barfiwala Partner M. No. 106032	Keval Harshad Goradia (Director) (DIN: 07295358)	
Place: Surat Date: 31st August, 2019	Payal Keval Goradia (Director) (DIN: 08101269)	

**G. K. P. Printing & Packaging Limited**

**Cashflow Statement for the year ending on 31st March, 2019**

Particulars	As At 31-03-2019 Rs
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	
Net profit Before Tax and Extraordinary Items	3,56,99,998
<b>Adjustments For:</b>	
Depreciation	9,43,401
Interest and Finance Charges	47,937
<b>Operating Profit before working capital changes</b>	<b>3,66,91,336</b>
<b>Adjustment For:</b>	
Decrease/(Increase) in Inventories	(90,71,020)
Decrease/(Increase) in Trade receivables	(7,37,30,261)
Decrease/(Increase) in Short-term loans and advances	(4,65,96,726)
(Decrease)/Increase in Trade Payables	3,95,67,680
(Decrease)/Increase in Other Current Liabilities	18,59,034
(Decrease)/Increase in Short Term Provisions	75,91,410
<b>Cash Generated from Operations</b>	<b>(4,36,88,549)</b>
Taxes Paid	(1,00,96,125)
<b>Net Cash From /(Used In ) Operating Activities (A)</b>	<b>(5,37,84,674)</b>
<b>Cash Flow From Investing Activities</b>	
(Purchase) / Sale of Fixed Assets/ Capital Work In Progress	(76,80,906)
<b>Net Cash From /(Used In ) Investing Activities (B)</b>	<b>(76,80,906)</b>
<b>Cash Flow From Financing Activities</b>	
Proceeds from Issue of Shares	5,27,69,440
Security Premium	3,43,64,000
Other Adjustments	1,66,875
Interest and Finance Charges	(47,937)
<b>(Decrease)/Increase in Short Term Borrowing</b>	-
<b>(Decrease)/Increase in Long Term Borrowing</b>	85,883
<b>Net Cash From Financing Activities (c)</b>	<b>8,73,38,261</b>
<b>Net Increase / (Decrease) in Cash (A)+(B)+(C)</b>	<b>2,58,72,681</b>
<b>Cash and Cash equivalents at the beginning of the year</b>	-
<b>Cash and Cash equivalents at the end of the year</b>	<b>2,58,72,681</b>

For, D V Barfiwala & Co.  
F.R.N.: 118936W  
Chartered Accountants

Dharmesh Barfiwala  
Partner  
M. No. 106032

Place: Surat  
Date: 31st August, 2019

For, G. K. P. Printing &  
Packaging Limited

Keval Harshad Goradia  
(Director)  
(DIN: 07295358)

Payal Keval Goradia  
(Director)  
(DIN: 08101269)

**Note No.-: 1**  
**Accounting Policies**

**A. Significant Accounting Policies:**

The Accounting policies set out below have been adopted in preparation and presentation of financial statement and applied consistently to the period presented in this financial statement.

**1. Disclosure of Accounting Policies (Accounting Standard -1):**

**Accounting Concepts & Basis of preparation:**

These financial statements have been prepared to comply in all material aspects with applicable accounting principles in India, the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and other accounting principles generally accepted in India, to the extent applicable. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

**Use of Estimates:**

The preparation of the financial statements in conformity with GAPP requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

**2. Valuation of Inventories (Accounting Standard - 2):**

(i) Raw Materials are valued at cost together with cost incurred to bring it to present location and condition.

(ii) Stock in Process has been valued at cost of Materials and Labour charges together with relevant factory overheads

(iii) Finished Goods are valued at cost or Net realizable Value which ever is lower. There is no closing stock of Stores & Fuel.

**3. Cash Flow Statement (Accounting Standard - 3):**

Cash Flow Statement is reported using Indirect Method; whereby profit before tax is adjusted for the effects of transactions of a non-cash nature. The cash flow from regular revenue generating, financing and investing activities of the company is segregated. Cash and cash equivalents in the balance sheet comprise cash at bank (excluding pledged term deposits), cash/cheques in hand and short term investments with an original maturity of three months or less.

**4. Contingencies & Events occurring after Balance Sheet Date (Accounting Standard - 4):**

Disclosure of Contingencies as required by the accounting standard is furnished in the Notes on Accounts. Events occurring after the balance sheet date are those significant events, both favourable and unfavourable, that occur between the balance sheet date and the date on which the financial statements are approved by the Board of Directors. Asset and Liabilities should be adjusted for events occurring after the balance sheet date that provide additional evidence to assist the estimation of amounts relating to conditions existing at the balance sheet date or that indicate that the fundamental accounting assumption of Going Concern is not appropriate. There are no such events thus do not require any adjustment.

**5. Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policy (Accounting Standard - 5):**

The term 'prior period items', as defined in this Standard, refers only to income or expenses which arise in the current period as a result of errors or omissions in the preparation of the financial statements of one or more prior periods. Net Profit or Loss for the Period and Prior Period Items are shown in Profit & Loss Account.

**6. Revenue Recognition (Accounting Standard -9):**

The Financial Statements have been prepared on a going concern basis in accordance with historical cost convention.

Both Income and Expenditure are recognized on accrual basis.

Revenue from Sales is recognized when practically all risks and rewards of ownership are transferred to the buyer and there is no effective control of the seller as the owner, this usually occurs upon dispatch of the goods. Gross sales shown

in the Statement of Profit & Loss excludes Goods & Service Tax.

Other Operative Revenue and Other Income except Dividend income, which is accounted on receipt basis, are accounted on accrual basis.

**7. Property, Plant & Equipments (Accounting Standard - 10):**

Property, plant and equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and arrangements arising from exchange rate variations attributable to the assets. Expenditure on additions, improvements and renewals is capitalized and expenditure for maintenance and repairs is charged to profit and loss account.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow the entity and the cost can be measured reliably.

Depreciation on property, plant and equipment is provided using Written Down Value method over the useful life of the Asset. Depreciation in respect of addition to assets has been charged on pro rata basis with reference to the period of use of such asset.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Gains or losses arising from derecognition of a property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognised

**8. The effects of changes in Foreign Exchange Rates (Accounting Standard - 11):**

Monetary items denominated in foreign currencies at the year end and not covered by forward exchange contracts are translated at year end rates and those covered by forward exchange contracts are translated at the rate ruling at the date of transaction as increased or decreased by the difference between the forward rate and exchange rate on the date of transaction, such difference having been amortized over the life of the contract.

Non-monetary items carried at historical cost are reported using the rate at the date of transaction.

**9. Employee Benefit (Accounting Standard -15):**

Staff benefits arising out of retirements / death, comprising of contributions to Provident Fund, Superannuation & Gratuity Schemes, accrued Leave Encashment and other post-separation benefits are accounted for on the basis of an independent actuarial valuation, in accordance with AS-15. The actuarial liability is determined with reference to employees at the end of each financial year.

Expenses for defined benefit gratuity payment plans are calculated as at the balance sheet date by independent actuaries in the manner that distributes expenses over the employees working life. These commitments are valued at the present value of the expected future payments, with consideration for calculated future salary increases, using a discounted rate corresponding to the interest rate estimated by the actuary having regard to the interest rate on Government Bonds with a remaining term i.e. almost equivalent to the average balance working period of employees.

As per Accounting Standard- 15, Employee Benefits issued by the Institute of Chartered Accountants of India, Company is required to assess its gratuity liability each year on the basis of actuarial valuation and make provision for gratuity liability. However, the Gratuity Provisions are not applicable to the company. Hence the company has not provided for gratuity liability in the financial Statement.

**10. Borrowing Costs (Accounting Standard -16):**

Borrowing costs are recognized in the period to which they relate, regardless of how the funds have been utilized, except where it relates to the financing of construction or development of assets requiring a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue under the head "Finance Cost" in the statement of Profit and loss for the period under review. The amount of interest capitalized for the period is determined by applying the interest rate applicable to appropriate borrowings.

**11. Related Party Disclosures (Accounting Standard -18):**

Disclosure relating to Related Party Transactions are shown under the notes to Financial Statement

**12. Earning Per Share (Accounting Standard -20):**

Basic earning per share is calculated by dividing the net profit after tax for the year attributable to equity shareholders of the company by the weighted average number of Equity Shares outstanding during the year. Diluted earning per Share is calculated by dividing net profit attributable to equity shareholders (after adjustment for diluted earnings) by average number of weighted equity shares outstanding during the year.

**13. Accounting for Taxes on Income (Accounting Standard - 22):**

Income tax expense comprise of Current Tax and Deferred Tax Charge or Credit. Provision for current tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year. The differences that result between the profit considered for income taxes and the profit as per the financial statements are identified, and thereafter a deferred tax asset and deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount being considered. Deferred Tax Asset should be recognised only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on prevailing enacted or substantially enacted regulations. At each balance sheet date, the carrying amount of deferred tax assets is reviewed to reassure realization.

**14. Intangible Assets (Accounting Standard -26):**

Intangible asset is acquired by payment and are disclosed at cost less amortization on a straight line basis over its estimated useful life. Only those intangible items which meet asset recognition criteria namely identifiability, Control over resources & Expected future economic benefits are considered as Intangible Assets and if an item does not meet above criteria then it is recognised as an expense when it is incurred.

**15. Impairment of Assets (Accounting Standard -28):**

The Management periodically assesses using, external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset other than goodwill is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss recognized. The carrying amount of an asset other than goodwill is increased to its recoverable amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment losses been recognized for the asset in prior years.

**16. Provision, Contingent Liabilities and Contingent Assets (Accounting Standard -29):**

a) Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if :

i) The Company has a present obligation as a result of a past event;

ii) A probable outflow of resources is expected to settle the obligation; and

iii) The amount of the obligation can be reliably estimated.

iv) Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

**b) Contingent Liability is disclosed in the case of:**

- i) A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation;
- ii) A possible obligation, unless the probability of outflow of resources is remote. Contingent Assets are neither recognized nor disclosed.

**G. K. P. Printing & Packaging Limited**

**NOTES ON ACCOUNTS**

**2 SHARE CAPITAL :**

Particulars	As At 31-03-2019 Rs
<b>Authorised :</b> Equity Shares 8000000 of Rs 10 Each	8,00,00,000
<b>Issued, Subscribed and Paid up :</b> Equity Shares 5276944 of Rs 10 Each	5,27,69,440
<b>TOTAL RS :</b>	<b>5,27,69,440</b>

**2.1 The Details of Shareholder holding more than 5% Shares of Company**

Name Of Shareholder	As At 31-03-2019 Rs	
	No. Of Shares	% Held
Keval Goradia	8,01,507	15.19%
Payal Goradia	29,81,437	56.50%
Hitesh Patel	6,24,000	11.83%
<b>TOTAL RS :</b>	<b>44,06,944</b>	<b>83.51%</b>

**2.2 The Reconciliation Of No. Of Shares Outstanding Is Set Out Below:**

Particulars	As At 31-03-2019 Rs
Equity Shares at the beginning of the year	-
Add: Issued during Period	5,27,69,440
<b>Equity Shares at the end of the year</b>	<b>5,27,69,440</b>

**3 Reserve & Surplus:**

Particulars	As At 31-03-2019 Rs
<b>Securities Premium</b>	
Opening balance	-
Add: Addition during the year	3,43,64,000
Closing balance (A)	<b>3,43,64,000</b>
<b>Profit and Loss Appropriation A/c</b>	
Opening Balance	-
Add: Profit for the year	2,57,68,259
Add: Other Adjustment	1,66,875
Closing balance (B)	<b>2,59,35,134</b>
<b>Total (A+B)</b>	<b>6,02,99,134</b>



**G. K. P. Printing & Packaging Limited**

**NOTES ON ACCOUNTS**

**4 Long Term Borrowings:**

Particulars	As At 31-03-2019 Rs
<b>A. From Banks</b>	
Total (A)	-
<b>B. From Other Parties (Unsecured)</b>	
<b>B1. From Promoter / Promoter Group / Group Companies / Other Related Parties</b>	
<b><u>Loan From Directors</u></b>	
Keval Goradia	-
Payal Goradia	85,883
<b>Total (B)</b>	<b>85,883</b>
<b>Total (A+B)</b>	<b>85,883</b>

Note: Unsecured Loan from Promoter / Promoter Group/ Group Companies/ are repayable on demand

**5 Trade Payables**

Particulars	As At 31-03-2019 Rs
<b>A. Creditors from Micro , Small &amp; Medium Enterprise</b>	
Creditors for goods	54,99,492
Creditors for Exp	-
Creditors for Capital Goods	-
	<b>54,99,492</b>
<b>B. Creditors from other than Micro , Small &amp; Medium Enterprise</b>	
Creditors for goods	3,17,70,473
Creditors for Exp	21,73,247
Creditors for Capital Goods	1,24,467
	<b>3,40,68,188</b>
<b>Closing Balance</b>	<b>3,95,67,680</b>

Note: The management is in process of identifying parites which are covered under MSME, The amount relating to MSME are disclosed to the extant identified.

**6 Other Current Liability**

Particulars	As At 31-03-2019 Rs
Advance from customers	15,22,309
TDS	1,70,424
Other Current Liability	81,000
Current Maturity	85,301
<b>Closing Balance</b>	<b>18,59,034</b>

**7 Short Term Provisions:**

Particulars	As At 31-03-2019 Rs
Provision for Direct tax	75,91,410
<b>Closing Balance</b>	<b>75,91,410</b>

**G. K. P. Printing & Packaging Limited**

**NOTES ON ACCOUNTS**

**11 Sundry Debtors:**

Particulars	As At 31-03-2019 Rs
<b>A From Related parties</b>	
Debtors due for period Less than 6 months	-
Debtors due for period More than 6 months	8,50,060
<b>B.from nonrelated parties</b>	
Debtors due for period Less than 6 months	6,13,81,810
Debtors due for period More than 6 months	1,14,98,393
<b>Closing Balance</b>	<b>7,37,30,263</b>

**12 Cash & Cash Equivalents**

Particulars	As At 31-03-2019 Rs
Cash on Hand	32,53,973
<b>Bank Balance</b>	
Bharat Bank -I	1,13,97,780
Bharat Bank -II	10,906
Oriental Bank Of Commerce	1,12,10,023
<b>TOTAL RS :</b>	<b>2,58,72,681</b>

**G. K. P. Printing & Packaging Limited**

**NOTES ON ACCOUNTS**

**13 Short Term Loans & Advances :-**

Particulars	As At 31-03-2019 Rs
<b>A. Loans &amp; Advances to related parties</b>	
Secured, considered good	
Unsecured, considered good:-	
K P Print & Packaging	2,12,00,562
Packwell Enterprise	91,17,634
	<b>3,03,18,196</b>
<b>B. Loans &amp; Advances to Others</b>	
Hitec Dj	2,00,000
Kaushal M Mehta	25,00,000
Pranav K. Shah	12,00,000
Sachin M. Mehta	25,00,000
Sanjay Modi	32,00,000
Zarna S Mehta	35,000
	<b>96,35,000</b>
<b>C. Security deposits</b>	
Secured, considered good	
Unsecured, considered good:-	
- Rent Deposit	5,42,000
- Security Deposit CDSL/NSDL	90,000
- Vat Deposit	-
	<b>6,32,000</b>
<b>D. Balance with government Authorities</b>	
(i) VAT / CENVAT credit receivable/GST Receivable	20,22,669
	<b>20,22,669</b>
<b>E. Others (specify nature)</b>	
- Prepaid Expenses	12,77,426
- Advance to Suppliers	26,62,085
- Other Current Assets	28,350
- Advance to Staff	21,000
	<b>39,88,861</b>
<b>Closing Balance</b>	<b>4,65,96,726</b>

**14 Revenue from Operation**

Particulars	For The Year Ended on 31st March 2019
Revenue from sale of products:- Mfg.(Net of Goods Return)	14,53,93,199
Revenue from sale of products:- Trading (Net of Goods Return)	10,04,62,198
<b>TOTAL RS :</b>	<b>24,58,55,397</b>

**15 Other Income**

Particulars	For The Year Ended on 31st March 2019
Discount (Kasar / Vatav)	12,72,153
Other Income	21,01,395
<b>TOTAL RS :</b>	<b>33,73,548</b>

**G. K. P. Printing & Packaging Limited**

**NOTES ON ACCOUNTS**

**10 Purchase**

Particulars	For The Year Ended on 31st March 2019
Opening Stock	-
ADD: Net Purchase	20,00,98,072
<b>Total</b> Less:Closing Stock	<b>20,00,98,072</b>
<b>TOTAL RS :</b>	<b>19,10,27,052</b>

**16 Employee Emoluments**

Particulars	For The Year Ended on 31st March 2019
Staff Salary	15,51,677
Director's Remuneration	30,75,000
Wages	25,62,740
<b>TOTAL RS :</b>	<b>71,89,417</b>

**17 Finance Cost**

Particulars	For The Year Ended on 31st March 2019
Interest on Term Loan	22,963
Bank Charges	12,654
Other Finance Charges	12,320
<b>TOTAL RS :</b>	<b>47,937</b>

**G. K. P. Printing & Packaging Limited**

**NOTES ON ACCOUNTS**

**18 Other Expense**

Particulars	For The Year Ended on 31st March 2019
<b>Direct Expenses :-</b>	
Electricity Expenses	11,46,909
Cartage	1,89,504
Designing Charges	17,950
Factory Expenses	2,63,682
Factory Rent	16,57,520
Fuel & Oil Expenses	1,09,456
Insurance	74,308
Labour Outsource	1,13,001
Loading Unloading Charges	4,66,237
Repair & Maintenance	9,32,610
Transportation Expense	57,52,628
<b>Indirect Expenses :</b>	
Audit Fees	75,000
Conveyance Expense	91,050
Commission Charges	95,790
Courier & Postage	20,027
Duties & Taxes	1,12,057
Factory Insurance	26,684
Legal & Professional Charges	6,71,575
Miscellaneous Expenses	2,02,590
Office Expenses	5,500
Printing & Stationary	1,01,701
Preliminary Expenses	8,92,575
Refreshment Expenses	4,67,658
Service Charges	6,000
Sales Promotion	3,39,997
Roc & Stamp Duty Fees	1,89,034
Travelling Expenses	3,00,099
<b>TOTAL RS :</b>	<b>1,43,21,140</b>

19 Outstanding balances of Creditors, Debtors, Secured and Unsecured Loans & Advanced Received from Customer and Advance to Customer are subject to confirmations / reconciliation.

20 As per Accounting Standard- 15, Employee Benefits issued by the Institute of Chartered Accountants of India, Company is required to assess its gratuity liability each year on the basis of actuarial valuation and make provision for gratuity liability. However, the Gratuity Provisions are not applicable to the company. Hence the company has not provided for gratuity liability in the Financial Statement.

**21 Earning Per Share :**

Particulars	For The Year Ended on 31st March 2019
Basic Earning Per Share	6.91
Diluted Earning Per Share	6.91
Face Value Per Share	Rs. 10.00

Earning Per share is calculated by dividing the Profit (Loss) attributable to the Equity Shareholders by the weighted average number of Equity Shares outstanding during the year. The numbers used in calculating basic and diluted earning per Equity Share as stated below.

## G. K. P. Printing & Packaging Limited

### NOTES ON ACCOUNTS

Particulars	For The Year Ended on 31st March 2019
Profit / (Loss) after taxation	2,57,68,259
Less : Dividend on Equity Shares	-
Net Profit / (Loss) attributable to Equity	<b>2,57,68,259</b>

- 22 A provisions are recognized when the company has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.
- 23 Valuation of inventory has been taken and certified by the management of the Company
- 24 In current financial year the business of Concerns named **M/s GK Packaging** and **M/s Pratham Packaging** are purchased/acquired and succeeded by **G.K.P. Printing & Packaging Limited**, on a GOING CONCERN basis by way of slump sale for a lump sum consideration equal to the Business acquisition consideration and specifically include assets and related liabilities, for amount of Rs. 3,61,49,440 /- (i.e Rs 68,15,070 /- is the agreed business consideration of **GK Packaging** and Rs.2,93,34,370/-is the agreed business consideration of **Pratham Packaging** ) which is equivalent to the net asse value of both the companies and in exchange they received 3614944 shares of **G.K.P Printing & Packaging Limited** at the rate of Rs.10 per share (i.e Rs. 10/- per share as a Face Value ) for Purchase consideration, out of which 681507 shares are issued to GK Packaging for consideration of Rs. 68,15,070 /- and 2933437 shares are issued to Pratham Packaging For Consideration of Rs. 2,93,34,370 /- as per the Slump Sale Agreement.
- 25 Being the first year of operation of the company Previous Year figure has not been provided for the purpose of comparative data as required under the Companies Act, 2013.

For, D V Barfiwala & Co.  
F.R.N.: 118936W  
Chartered Accountants

Dharmesh Barfiwala  
(Partner)  
M.No. 106032  
UDIN: 19106032AAANV8587

Place: Surat  
Date: 31st August, 2019

For, G. K. P. Printing & Packaging Limited

Keval Harshad Goradia  
(Director)  
(DIN: 07295358)

Payal Keval Goradia  
(Director)  
(DIN: 08101269)

**G. K. P. Printing & Packaging Limited**

**F.Y. 2018-19**

**Note :- 9 Deffered Tax Assets & Liabilities Provision**

Particulars	As At 31-03-2019
WDV as Per Companies Act 2013	67,37,505
WDV as Per Income Tax Act	66,14,335
Difference in WDV	1,23,170
Gratuity Provision	-
Other Disallowance Including U/s. 43B	(7,14,060)
Total Timming Differece	(5,90,890)
Tax Rate as per Income Tax	27.82
(DTA) / DTL	(1,64,386)
<b>Net deferred tax liability</b>	<b>(1,64,386)</b>

**F.Y. 2018-19**

**Note No 9:-**

**Deffered Tax Assets & Liabilities Summary**

Particulars	As At 31-03-2019 Rs
Opening Balance of DTA	-
Add: Provision for the Year	(1,64,386)
<b>Closing Balance of DTA</b>	<b>(1,64,386)</b>

**8 Tangible Assets**

**G. K. P. Printing & Packaging Limited**

Sr. No.	Descriptions of Assets	GROSS BLOCK				DEPRECIATION				Net Block As At At 31-03-2019
		Opening Balance As At	Additions During The Year	Deduction	Closing Balance As At 31-03-2019	Opening Balance As At	Depre. For The Year	Deduction For the Year	Closing Balance As At 31-03-2019	
1	Plant & Machinery	-	66,94,403	-	66,94,403.00	-	6,69,884.74	-	6,69,885	60,24,518
2	Air Conditioner	-	44,005	-	44,005.00	-	7,689.39	-	7,689	36,316
3	Furniture & Fittings	-	14,978	-	14,978.00	-	2,724.66	-	2,725	12,253
4	Exhaust Fan	-	4,772	-	4,772.00	-	1,314.01	-	1,314	3,458
5	Computer	-	65,937	-	65,937.00	-	36,894.66	-	36,895	29,042
6	Mobile Phone	-	5,546	-	5,546.00	-	968.07	-	968	4,578
7	Tempo	-	8,51,265	-	8,51,265.00	-	2,23,925.28	-	2,23,925	6,27,340
	<b>TOTAL</b>	-	<b>76,80,906</b>	-	<b>76,80,906</b>	-	<b>9,43,400.82</b>	-	<b>9,43,401</b>	<b>67,37,505</b>



Note No :

**26 Details of Long Term Borrowing :-**

No.	Lender	Nature of facility	Loan	Amount outstanding as at March 31, 2019	Rate of interest (%)	Repayment terms	Security/Principal terms and conditions
1	Oriental Bank of commerce	Machinery Loan	Rs. 5.00 Lakhs	Rs. 0.85 Lakhs	Base Rate 9.70% + 1.75% (Bank spread) i.e. 11.45%	Repayable in 60 equated monthly installments of Rs. 16,500/- each	<p><b>i) Primary Security:</b> Hypothecation of New machinery having total value of Rs. 8.94 Lakhs</p> <p><b>ii) Collateral security:</b> Extension of charge of over Flat situated at 602, Solitaire, Dixit cross road no-2, Vile Parle- (East), Mumbai-400057.</p> <p><b>iii) Other Terms &amp; conditions:</b> -Personal guarantee of Mrs. Geeta H. Goradia and Keval H. Goradia - The facility shall be utilized for purchase of New equipment/ Vehicles only, unless otherwise permitted - The borrower shall not change scope of project without prior approval of Bank</p>

<b>Note</b> <b>No :-</b> <b>27</b>			
<b>Related Party Transaction</b>			
Names of Related Parties and Description of Relationship			
Sr. No.	Nature of Relationship	Name of Related Parties	
1	Key Management Personnel	Keval Harshad Goradia	
		Payal Keval Goradia	
		Pooja Harshad Goradia	
		Ashok Maneklal Mehta	
		Vinay kumar Tekriwal	
		Manoj valjibhai Ayadi	
2.	Relatives of Key Person	Anil Anand Mehta	
3	Associates /Sister Concern/Enterprise	K.P. Print & Pack	
		Packwell Enterprise LLP	
		Jai Glass Private limited	
<b>Note: Related parties are identified by the Mangagemnt and relied up on by the Auditor.</b>			
Sr. No.	Nature of Transaction	Associates /Sister Concern/Enterprise April'18 to Mar.'19	Key Management Personnel & Relatives of Such Personnel April'18 to Mar.'19
(A)	<b>Volume of Transactions</b>		
1	<b><u>Remuneration to KMP &amp; Relatives</u></b>		
	Keval Harshad Goradia	--	15,00,000
	Payal Keval Goradia	--	6,75,000
	Pooja Harshad Goradia	--	9,00,000
	Manoj valjibhai Ayadi	--	1,07,000
Sr. No.	Nature of Transaction	Associates /Sister Concern/Enterprise April'18 to Mar.'19	Key Management Personnel & Relatives of Such Personnel April'18 to Mar.'19
2	<b><u>Unsecured Loan</u></b>		
	<u>Keval Harshad Goradia</u>		
	Loan Accepted	--	66,76,271
	Loan Repaid	--	66,76,271
	<u>Payal Keval Goradia</u>		
	Loan Accepted	--	44,25,589
	Loan Repaid	--	43,34,007

3	<b><u>Loans and Advances</u></b>		
	<u>K.P. Print &amp; Pack</u>		
	Advances Accepted	6,50,000	--
	Advances Given	2,18,50,562	--
	<u>Packwell Enterprise LLP</u>		
	Advances Accepted	--	--
	Advances Given	91,17,634	--
4	<b><u>Sales</u></b>		
	<u>Jai Glass Private limited</u>	4,16,041	--
	<u>Packwell Enterprise LLP</u>	57,725	--
5	<b><u>Purchases</u></b>		
	<u>Packwell Enterprise LLP</u>	63,85,928	--
6	<b><u>Purchases of Capital Goods</u></b>		
	<u>Packwell Enterprise LLP</u>	1,97,650	--
7	<b><u>Advances received from Customer</u></b>		
	<u>Packwell Enterprise LLP</u>	11,00,000	

As per our Report of given date

**For, D V Barfiwala & Co.**  
**F.R. No: 118936W**  
**Chartered Accountants**

**Dharmesh Barfiwala**  
**Partner**  
**M.No. 106032**  
**UDIN: 19106032AAAANV8587**

**Place : Surat**  
**Date: 31st August, 2019**

**For, G. K. P. Printing & Packaging Limited**

**Keval Harshad Goradia**  
**(Director)**  
**(DIN: 07295358)**

**Payal Keval Goradia**  
**(Director)**  
**(DIN: 08101269)**



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## **NOTICE OF 1<sup>ST</sup> ANNUAL GENERAL MEETING**

Notice is hereby given that **THE FIRST ANNUAL GENERAL MEETING** of the members of “**G. K. P. PRINTING AND PACKAGING LIMITED**” will be held at the registered office of the company situated at **GALA NO. 14, AMRUT INDUSTRIAL ESTATE, S.NO. 45, DHUMAL NAGAR, WALIV IP-12025, PALGHAR, THANE, MAHARASHTRA – 401208 ON FRIDAY 27<sup>TH</sup> SEPTEMBER 2019 AT 11 AM** to transact the following business:

### **ORDINARY BUSINESS:**

#### **1. Adoption of Financial Statements:**

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on March 31, 2019 and the reports of Board of Directors (“the Board”) and Auditors thereon.

#### **2. Appointment of Ms. Pooja H. Goradia as Whole Time Director liable to retire by Rotation:**

To Appoint a Director in place of Ms. Pooja H. Goradia (DIN: 08101270), who retires by Rotation and, being eligible, seeks herself for re-appointment and in this regard, pass the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** Pursuant to the Provisions of the Section 152(6) of the Companies Act, 2013 and the rules made thereunder, Ms. Pooja H. Goradia (DIN: 08101270), who retires by Rotation and, being eligible, for re-appointment, be and is hereby re-appointed as the Directors of the Company, liable to retire by rotation.”



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### **3. Appointment of Statutory Auditors**

To consider and approve the appointment of Statutory Auditors of the Company to hold office for a period of Five years until the conclusion of the 6<sup>th</sup> Annual General Meeting and to fix their remuneration and to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 139 of the Companies Act, 2013, the Companies (Audit and Auditors) Rules, 2014, (including any re-enactment or modification thereto), and such other applicable provisions, if any, and based on the recommendation of the Audit Committee and of the Board of Directors, M/s. Keyur Shah & Co, Chartered Accountants, Ahmedabad, with registration number 141173W be and are hereby appointed as the Statutory Auditors of the Company, at a remuneration as may be mutually agreed to, between the Board of Directors and M/s. Keyur Shah & Co, plus applicable taxes, out-of-pocket expenses, travelling and other expenses, in connection with the work of audit to be carried out by them, to hold office of Statutory Auditor till the conclusion of the Sixth Annual General Meeting.”

Date: **31.08.2019**

Place: **Mumbai**

**Registered Office:**

Gala No. 14, Amrut Industrial Estate,  
S.NO. 45, Dhumal Nagar,  
Waliv IP-12025, Palghar,  
Thane, Maharashtra – 401208  
CIN: L21012MH2018PLC307426  
Email: [gkpackaging@yahoo.com](mailto:gkpackaging@yahoo.com)  
Website: [www.gkpl.in](http://www.gkpl.in)  
Tel No.: +91 99200 37770

**By the Order of Board of Directors**

**For, G. K. P. Printing & Packaging Limited**

**Keval Harshad Goradia**

Chairman and Managing Director

DIN: 07295358



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### **Details of Director seeking Re-Appointment at the Forthcoming Annual General Meeting:**

Name of Director	<b>Pooja Harshad Goradia</b>
DIN	<b>08101270</b>
Date of Birth	<b>25/04/1985</b>
Qualification	<b>MBA (Human Resource)</b>
Area of Expertise	<b>Ms Pooja Goradia has been actively engaged in the Accounts Department since incorporation of Company.</b>
Directorship Held in Other Companies	<b>NIL</b>
Committee Positions Held in Other Companies	<b>NIL</b>
No of Shares held in the Company as on 31 <sup>st</sup> March 2019	<b>100 Shares</b>

### **Brief Profile of Auditor:**

M/s Keyur Shah & Co. is a professionally managed Chartered Accountants Firm with over Four (4) Years of experience in the field of Statutory Audit, Project Finance, Govt. Grants & Subsidies and Direct / Indirect Taxation matters.

Mr. Keyur Shah (CA, ISA, FAFD Certified, B.com) has a vast experience of almost 7 years in this field and leads the firm with his rich experience.



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## **NOTES:**

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

A person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

2. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed, and signed and stamped, not less than 48 hours before the commencement of the meeting. A Proxy Form is sent herewith. Proxies submitted on behalf of the companies, societies etc. must be supported by an appropriate resolution/authority, as applicable.
3. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the board resolution authorizing their representative to attend and vote on their behalf at the meeting.
4. Members / proxies / authorized representatives are requested to bring to the meeting necessary details of their shareholding, duly filled Attendance Slip(s) and Copies of Annual Report. Copies of the Annual Report or Attendance Slip(s) will not be distributed at the meeting.
5. In case of joint holders attending the Meeting, only such joint holder, who is higher in the order of names, will be entitled to vote.
6. The Register of Director's Shareholding, maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the Members at the Annual General Meeting.



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7. All documents referred to in the accompanying notice and explanatory statement will be kept open for inspection at the Registered Office of Company on all working days between 11.00 a.m. to 1.00 p.m. prior to date of Annual General Meeting.
8. The Notice of 1<sup>st</sup> Annual General Meeting and the Annual Report 2018-2019 of the Company, circulated to the members of the Company, will be made available on the Company's website at [www.gkpl.in](http://www.gkpl.in).
9. Members holding the shares in physical mode are requested to notify immediately the change of their address and bank particulars to the R & T Agent of the Company. In case shares held in dematerialized form, the information regarding change of address and bank particulars should be given to their respective Depository Participant.
10. SEBI has mandated the submission of Permanent Account number (PAN) by every participant in the securities market. Members are therefore requested to submit their PAN details to their Depository Participants.
11. To Support the 'Green Initiative' members who have not registered their Email Addresses are requested to register the same with DP's / Linkin Time India Private Limited. Members are requested to provide their email address along with DP id/Client Id and ensure that the same is also updated with their respective DP for their demat account(s). The Registered Email Address will be used for sending future communications electronically.
12. Electronic copy of the Annual Report for 2018-19 is being sent to all the members whose email IDs are registered with the Company/Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2018-19 is being sent in the permitted mode. Members who have not registered their e-mail addresses, so far, are requested to register their email addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants.





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13. As per Rule 20(2) of Companies (Management and Administration) amendment rules, 2015 vide Notification Dated 19th March, 2015, A Company Listed under chapter XB (Companies listed on SME exchange) or chapter XC(Companies listed on institutional trading platform without IPO) of ICDR regulations, 2009and having its equity Shares listed on a recognized stock exchange, is out of the ambit of E- voting in its General Meeting and G. K. P. PRINTINT AND PACKAGING LIMITED is a BSE SME Listed company and E-Voting is not applicable.
14. Members can request for a Ballot Form at G. K. P. PRINTINT AND PACKAGING LIMITED, Gala No. 14, Amrut Industrial Estate, S.No. 45, Dhumal Nagar, Waliv IP-12025, Palghar, Thane, Maharashtra – 401208, Email Id:- cs@gkpl.in, WebSite :- www.gkpl.in.
15. The Company has appointed M/s. Makwana Sweta & Associates, Chartered Accountants (FRN: 145808W) to act as the Scrutinizer for conducting the voting process in a fair and transparent manner
16. The Scrutinizer shall, immediately after the conclusion of the e-voting period, unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make, not later than two (2) days of conclusion of the meeting, a consolidated Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company, who shall counter-sign the same.
17. The results shall be declared at or after the Annual General Meeting of the Company. The results declared along with the Scrutinizer's Report shall be placed on the Company's website [www.gkpl.in](http://www.gkpl.in) and will be communicated to BSE Limited.
18. Electronic copy of the Notice of the 1<sup>st</sup> Annual General Meeting of the Company, inter alia, indicating the process of voting through ballot along as stated herein with Attendance Slip, Ballot Paper and Proxy Form is being sent to all the Members whose email IDs are registered with the Company/DP(s) for communication purposes unless any member has requested for a physical copy of the same. For Members who have not registered their email address, physical copies of the Notice of the 1<sup>st</sup> Annual General Meeting of the Company, inter alia, indicating the process and manner of voting



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through ballot paper along with Attendance Slip, Ballot Paper and Proxy Form is being sent in the permitted mode.

19. The Register of Members and Transfer Books of the Company will remain closed from 21<sup>st</sup> September, 2019 to 27<sup>th</sup> September, 2019 (Both days Inclusive) for the purpose of the First Annual General Meeting or any adjournment thereof.
20. Members desirous of seeking any information concerning the Accounts of the Company are requested to address their queries in writing to the Company at least seven days prior to the Annual General Meeting so that the requested information can be made available at the time of the meeting
21. The Route Map showing Directions to reach the Venue of the 1<sup>st</sup> Annual General Meeting is annexed.

Date: **31.08.2019**

Place: **Mumbai**

**Registered Office:**

Gala No. 14, Amrut Industrial Estate,  
S.NO. 45, Dhumal Nagar,  
Waliv IP-12025, Palghar,  
Thane, Maharashtra – 401208  
CIN: L21012MH2018PLC307426  
Email: [gkpackaging@yahoo.com](mailto:gkpackaging@yahoo.com)  
Website: [www.gkpl.in](http://www.gkpl.in)  
Tel No.: +91 99200 37770

**By the Order of Board of Directors**

**For, G. K. P. Printing & Packaging Limited**

**Keval Harshad Goradia**

Chairman and Managing Director  
DIN: 07295358

## ATTENDANCE SLIP

(To be handed over at the Registration Counter)  
**Annual General Meeting held on 27<sup>th</sup> September 2019**

<b>Folio No./DP ID - Client ID No.:</b>	
<b>No. of Shares</b>	

I/We hereby record my/our presence at the Annual General Meeting of the Company being held on 27<sup>th</sup> September 2019 at **11:00 AM at Gala No. 14, Amrut Industrial Estate, S.No. 45, Dhumal Nagar, Waliv Ip-12025, Palghar, Thane, Maharashtra – 401208.**

1. Name(s) of the Member : 1. Mr. /Ms.....  
And Joint Holder(s) : 2. Mr. /Ms.....  
(In block letters) : 3. Mr. /Ms.....

2. Address:

.....

3. Father's/Husband's Name (of the Member):

Mr. ....

4. Name of Proxy: Mr. /Ms. ....

1.....

2.....

3.....

Signature of the Proxy

Signature(s) of Member and Joint Holder(s)

**Note: Please complete the Attendance slip and hand it over at the Registration Counter at the venue.**

**PROXY FORM MGT-11**

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration Rules, 2014)]

**Annual General Meeting held on September 27<sup>th</sup>, 2019**

**CIN** : L21012MH2018PLC307426

**Name of the Company** : G. K. P. Printing & Packaging Limited

**Registered Office** : Gala No. 14, Amrut Industrial Estate, S.NO. 45, Dhupal Nagar, Waliv IP-12025, Palghar, Thane, Maharashtra – 401208

**Website** : [www.gkpl.in](http://www.gkpl.in)

<b>Name of the Member(s)</b>
<b>Registered Address</b>
<b>Email ID</b>
<b>Folio No / Client ID</b>
<b>DP ID</b>

I / We, being the member(s) of \_\_\_\_\_ Equity Shares of G. K. P. Printing & Packaging Limited, hereby appoint

1. Name :  
.....

Address :  
.....

E-mail Id :  
.....

Signature : ....., or failing him

2. Name :  
.....

Address :

.....  
E-mail Id :

.....  
Signature : ....., or failing him

3. Name :

.....  
Address :

.....  
E- mail Id  
:.....

Signature : .....

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the Annual General Meeting of the Company, to be held on the 27<sup>th</sup> day of September 2019 at 11.00 A.M. at the Registered Office of the Company and at any adjournment thereof, in respect of such resolutions set out in the AGM Notice convening the meeting, as are indicated below:

**Resolution No.**

- 1. Adoption of Financial Statements
- 2. Appointment of Ms. Pooja H. Goradia as Whole Time Director liable to retire by Rotation
- 3. Appointment of Statutory Auditors

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2019

Signature of the Shareholder

Signature of the Proxyholder(s)

Affix Re.1/- Revenue Stamp
-------------------------------------

**Note: The form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the Commencement of the meeting.**

**Form No. MGT- 12**  
**Ballot Paper / Polling Paper**

*[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1) (c) of the Companies (Management and Administration) Rules, 2014]*

**Name of the Company:** G. K. P. Printing & Packaging Limited  
**Registered Office:** Gala No. 14, Amrut Industrial Estate, S.NO. 45, Dhumal Nagar, Waliv IP-12025, Palghar, Thane, Maharashtra – 401208  
**CIN:** L21012MH2018PLC307426

**BALLOT PAPER**

S No	Particulars	Details
1.	Name of the first named Shareholder (In Block Letters)	
2.	Postal address	
3.	Registered Folio No. / *Client ID No. (*applicable to investors holding shares in dematerialized form)	
4.	Class of Share	Equity Shares

I hereby exercise my vote in respect of Ordinary Resolutions enumerated below by recording my assent or dissent to the said resolutions in the following manner:

No.	Item No.	No. of Shares held by me	I assent to the resolution	I dissent from the resolution
1.	To adopt Standalone Financial Statements of the Company including Report of Board of Directors and Auditors			
2.	To Reappoint Ms Pooja Goradia as Whole time Director			
3.	To Appoint M/s Keyur Shah & Co., Chartered Accountants, Ahmedabad as Statutory Auditors of the Company			

\*Please put a tick mark (✓) in appropriate column against the resolution(s) indicated above. In case of member/proxy wishes his/her vote to be used differently, he/she should indicate the number of shares under the columns 'For' and/or 'Against'

**Place:**  
**Date:**

**(Signature of the shareholder\*)**

(\*as per Company records)