

AVADH/SE/2021-22/54

February 02, 2022

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL – AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE - 540649

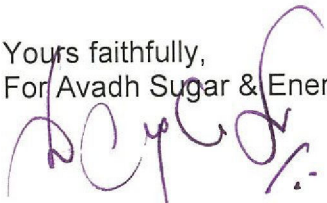
Dear Sirs,

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the third quarter ended 31st December, 2021.

This is for your information and record.

Yours faithfully,
For Avadh Sugar & Energy Limited


Devinder Kumar Jain
Company Secretary
ACS - 14674



Encl – as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001

Phone: +91 33 2243 0497 / 8, 2248 7068, 7185 3000, 4082 3700 • Email: birlasugar@birla-sugar.com

Regd. Office: P.O. Hargaan, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069635

Quarterly Earnings Release | Q3 & 9M FY22

Kolkata, West Bengal, February 2, 2022: The Board of Directors of Avadh Sugar & Energy Limited (ASEL) (BSE: 540649 / NSE: AVADHSUGAR) at its meeting held on 2nd February, 2022 took on record the un-audited Financial Results for the Quarter and Nine Months ended December 2021.

Key Highlights

“Successfully completed the expansion of Distillery unit ; Total Distillery capacity reached to 325 KLPD on B ,Molasses basis ”

Financial Performance Highlights:

Q3 FY22

- Total Income at **Rs. 747 crores**, growth of 6.71% YoY
- EBITDA stood at **Rs. 73 crore** as against Rs. 46 crores in Q3 FY21
- PBT at **Rs. 44 crore** as against Rs. 7 crores in Q3 FY21, growth of 503% YOY
- Closing stock inventory stood at **17.86 lakh quintals** as against 30.05 lakh quintals.

9M FY22

- Total Income at **Rs. 1987 crore** as against Rs. 1884 crores in 9MFY21
- EBITDA stood at **Rs. 221 crore** as against Rs. 157 crores in 9MFY21
- PBT at **Rs. 113 crore** as against Rs. 33 crores in 9MFY21

Commenting on the results, Mr. C.S. Nopany, Co-Chairperson, Avadh Sugar & Energy Ltd said:

“The Indian sugar industry is in the midst of growth trajectory with positive change in market dynamics aided by encouragement of ethanol production and improved macro-economic factors. In the current season, sugar production is expected to increase by 2.9% that is likely to offset by increase in consumption. During the current fiscal, India’s sugar export has seen a robust growth of 62% till date. The ethanol story of India looks promising and the blending has reached 8.6% with OMCs requirement of ethanol for the fiscal.

At Avadh Sugar and Energy, we continue to march on the growth path. Our focus is to optimize our efficiencies in sugar and other value-added segments while strengthening the balance sheet by debt reduction. The capex of distillery has been successfully completed which will further enhance operational profitability.”



About Avadh Sugar & Energy Limited

CIN: L15122UP2015PLC069635

The company deals in sugar, spirits and ethanol, Cogeneration and other by-products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business. The company is having four sugar mills at Hargaon (District Sitapur, Uttar Pradesh), Seohara (District Bijnor, Uttar Pradesh), New India Sugar Mills, Hata (District Khushinagar, Uttar Pradesh), Rosa Sugar Works at Rosa (District Shahajahanpur, Uttar Pradesh) with a combined crushing capacity of 31,800 TCD. The company is also having two distilleries at Hargaon and at Seohara with a total capacity of 325 KLPD (B Heavy). The Company is also having Cogen facility and can generate 74 MW power.

For further information, please contact:

M/s Avadh Sugar & Energy Limited

Birla Building, Kolkata, Phone: 22 43 0497/98

- **Mr. Dilip Patodia** - Group President (Finance) & CFO
- **Mr. Sudershan Bajaj** – Birla Sugar Group

Stellar IR Advisors Private Limited

Kanakia Wall Street, Mumbai, Phone: 22 6239 8024

- **Ms. Pooja Sharma** - pooja.sharma@stellar-ir.com
- **Mr. Abhishek Bhatt** - abhishek@stellar-ir.com

Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Avadh Sugar & Energy Ltd will not be in any way responsible for any action taken based on such statements

