



Date: 30th January, 2025

**National Stock Exchange of
India Limited (NSE)**

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051

Symbol: AFIL

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 544200

Subject: Outcome of the Board Meeting held on Thursday, 30th January, 2025

Ref: Disclosure pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to provisions of Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform that the meeting of Board of Directors of the Company was held today i.e., Thursday, 30th January, 2025, through video-conferencing which commenced at 04:00 P.M. and concluded at 04:20 P.M. has, inter-alia, considered & approved the following:

Pursuant to the approval of shareholders of the Company at their Extra –ordinary general Meeting held on January 06, 2025 by means of passing a Special Resolution and pursuant to in-principle approval obtained from the Stock Exchanges i.e. BSE Limited vide its letter dated January 27, 2025 and National Stock Exchange of India Limited vide its letter dated January 24, 2025 and upon receipt of an amount aggregating to Rs. 5,55,00,000 (Rupees Five Crore Fifty Five Lakh only), being 25% of the issue price per Warrant as upfront payment (“Warrant Subscription Price”), the Board of Directors of the Company has allotted 20,00,000 (Twenty Lakh only) fully convertible Warrants (“Warrants”), carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant, to persons / entities (Allottees) mentioned in **Annexure-I** belonging to ‘Non-Promoter Category’ at an issue price of Rs. 111/- per Warrant on preferential basis.

AKME FINTRADE INDIA LTD

Registered Office:

ABC, 4-5 Subcity Center, Savina Circle,
Udaipur 313002, Rajasthan.

Corporate Office:

Tulsi Chambers, Office No. 501,
5th Floor, Teen Petrol Pump,
Thane (West) 400602, Maharashtra



Further, each Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of the Company having face value of Rs. 10/- (Rupees Ten) each within 18 months from the date of allotment of Warrants in one or more tranches, in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 83.25/- (Rupees Eighty-three Point Two Five) per Warrant, being 75% of the issue price per Warrant from the Allottees pursuant to exercise of conversion option against each such Warrant.

Since the Company has allotted Warrants, presently there is no change in its paid-up equity share capital.

Kindly take the same on record.

Thanking You,

Yours Truly,

For Akme Fintrade (India) Limited

Manoj Kumar Choubisa
Company Secretary and Compliance Officer
M. No.: A66176

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ANNEXURE-I

S. No.	Name of the Proposed Allottee	Category	Number of Convertible Warrants	Subscription Amount (Rs. 27.75 i.e, being 25% of Issue Price i.e., Rs. 111) per Warrant	Amount received (Rs.)
1.	Subhash Phootarmal Rathod	Non-Promoter	10,00,000	27.75	2,77,50,000
2.	Saajan Subhash Rathod	Non-Promoter	5,00,000	27.75	1,38,75,000
3.	Mayank Subhash Rathod	Non-Promoter	5,00,000	27.75	13,87,5000
		Total	20,00,000		5,55,00,000

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